

**TOWN OF NEWTON**

**ORDINANCE 2024-17**

**BOND ORDINANCE REAPPROPRIATING \$51,581 PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR ORIGINAL PURPOSES FOR ESTABLISHMENT OF AUTO SHOP BY THE TOWN OF NEWTON, NEW JERSEY**

BE IT ORDAINED, BY THE TOWN COUNCIL OF THE TOWN OF NEWTON, IN THE COUNTY OF SUSSEX, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

SECTION 1:

Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$51,581 of the bond proceeds of obligations originally made available pursuant to the following ordinance of the Town of Newton, County of Sussex, New Jersey is no longer necessary for the purposes for which the obligations previously were authorized. Each amount is listed under the column, "Balance to be Reappropriated," and is further described by reference to the number of the bond ordinance pursuant to which such amounts have been made available, the original appropriation made by the bond ordinance, and the description of the improvement for which such amounts originally were appropriated.

The \$51,581 bond proceeds to be reappropriated are made available as follows:

<u>Ordinance Number</u>	<u>Appropriation</u>	<u>Original Description of Improvement</u>	<u>Balance to be Reappropriated</u>
2023-7	\$420,000	Acquisition of dump trucks, all as shown on and in accordance with the plans and specifications thereon on file in the office of the Clerk and hereby approved.	\$51,581

SECTION 2:

The total amount of \$51,581 referred to in Section 1 above is hereby reappropriated as follows:

Establishment of auto shop which includes but is not limited to the acquisition of equipment in furtherance thereof, including all work and materials necessary therefor and incidental thereto. \$51,581

SECTION 3:

The capital budget of the Town is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. The resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, Department of Community Affairs, State of New Jersey is on file with the Town Clerk and is available for public inspection.

SECTION 4:

The useful life of the improvements described in Section 2 above is 15 years.

SECTION 5:

This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Name	Ayes	Nayes	Abstain	Absent
Couce	X			
Dickson		X		
Diglio	X			
Le Frois	X			
Teets	X			

**NOTICE**

**TAKE NOTICE** the above Ordinance was introduced at a regular meeting of the Town Council of the Town of Newton conducted on June 10, 2024. A public hearing was held on June 24, 2024. It was adopted by the Governing Body on July 15, 2024 at 7:00pm in the Council Chambers at the Newton Municipal Building, 39 Trinity Street, Newton, New Jersey, and shall take effect in accordance with law.



Teresa A. Oswin, RMC  
Municipal Clerk