BILL NO. 24 - 1499

ORDINANCE NO. 1474

INTRODUCED BY ALDERMAN Brenda Menke

AN ORDINANCE TO AMEND ORDINANCE 1451 OF THE CITY OF NEW HAVEN, SETTING A REVISED RATE SCHEDULE AND A CUSTOMER CHARGE FOR THE CITY OF NEW HAVEN NATURAL GAS SYSTEM

WHEREAS, Ordinance 1451 adopted a certain schedule of rates and a customer charge to apply to natural gas customers of the City of New Haven; and

WHEREAS, said schedule of rates and charges as established therein are designed to recover the costs of operation, maintenance and improvement of the City of New Haven Natural Gas system; and

WHEREAS, the recovery of said costs shall generally require rates and charges be reviewed on at least an annual basis;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF NEW HAVEN, MISSOURI, AS FOLLOWS:

SECTION ONE.

Chapter 710, Article III, Section 710.230: "Monthly Rate" is hereby revised and amended to the following:

A. General Service Rate, Customer Charge, as established in Ordinance 1408 is hereby revised and amended to the following:

- 1. Customer charge: \$14.00 (Fourteen Dollars and Zero Cents).
- 2. Commodity Charge: \$.3961 per therm (100 cubic feet or ccf).
- 3. Recovery adjustment cost is hereby revised and amended to the following:
 - a. The recovery adjustment cost shall be calculated for any six-month period by the following formula:

Total System Usage (therms) MULTIPLIED by Purchased Gas Cost (per therm) MINUS Actual Invoiced Gas Cost DIVIDED BY Total System Usage (therms).

 b. The recovery adjustment cost shall be calculated in November and May of each year. The recovery adjustment cost for November – April billing shall be calculated by applying the recovery adjustment cost formula to the immediately preceding (May- October) billing period. c. The recovery adjustment cost for May – October billing shall be calculated by applying the recovery adjustment cost formula to the immediately preceding (November - April) billing period.

Final Monthly Rate. The final monthly general service rate shall be expressed in therms (ccf) rounded to the nearest hundredth of a cent and shall be calculated by the following formula.

Purchased Gas Cost PLUS Commodity Charge PLUS Recovery Adjustment Cost.

B. Large Volume User Rate, Customer Charge, established in Ordinance 1381 is hereby revised and amended to the following:

1. Customer charge: \$169.00 (One Hundred Sixty-Nine Dollars and Zero Cents).

 Commodity charge: For the first 3,000 therms, \$.4419 per therm (ccf) For all volumes after 3,000 therms, \$.2675 per therm (ccf)

- 3. Recovery adjustment cost is hereby revised and amended to the following:
 - a. The recovery adjustment cost shall be calculated for any six-month period by the following formula:

Total System Usage (therms) MULTIPLIED by Purchased Gas Cost (per therm) MINUS Actual Invoiced Gas Cost DIVIDED BY Total System Usage (therms).

- b. The recovery adjustment cost shall be calculated in November and May of each year. The recovery adjustment cost for November – April billing shall be calculated by applying the recovery adjustment cost formula to the immediately preceding (May- October) billing period.
- c. The recovery adjustment cost for May October billing shall be calculated by applying the recovery adjustment cost formula to the immediately preceding (November April) billing period.

Final Monthly Rate. The final monthly large volume user rate shall be expressed in therms (ccf) rounded to the nearest hundredth of a cent and shall be calculated by the following formula.

Purchased Gas Cost PLUS Commodity Charge PLUS Recovery Adjustment Cost.

SECTION TWO.

All ordinances or parts of ordinances in conflict herewith are hereby repealed.

SECTION THREE. The schedule of rates and charges as herein established shall become effective with the November, 2024 billing.

Read two times and passed by the Board of Aldermen this _//th_ day of September 2024.

Approved by the Mayor this ______ day of September 2024.

aun

MAYOR Jason Addison



ATTEST:

D. Hahne

CITY CLERK Heather D. Hahne