

Adopted 12/20/2022

CB 2022-45

AN ORDINANCE

**AMENDING AND SUPPLEMENTING ARTICLE 167 –
CITY EMPLOYEES PENSION PLAN, SECTION 167.15 –
DEFINED CONTRIBUTION PROVISIONS FOR EMPLOYEES
HIRED ON OR AFTER JANUARY 1, 2017, OF THE CODIFIED
ORDINANCES OF THE CITY OF NEW CASTLE, PA**

NOW, THEREFORE, BE IT ORDAINED AND ENACTED BY THE COUNCIL OF THE CITY OF NEW CASTLE, PENNSYLVANIA, that ARTICLE 167 – City Employees Pension Plan, is amended by adding Paragraph (n) to Section 167.15 - Defined Contribution Provisions for Employees Hired on or After January 1, 2017 and reads as follows:

- (n) Effective January 1, 2023, the defined contribution arrangement as set forth as 167.15 - Defined Contribution Provisions for Employees Hired on or After January 1, 2017 of Article 167 is amended to apply forfeitures to reduce the City Employer contributions.

That this Ordinance, when adopted, shall be incorporated in and made a part of the Codified Ordinances of the City of New Castle, PA.

INTRODUCED this 8th day of December, 2022.

ADOPTED this 20th day of December, 2022.

APPROVED this 21st day of December, 2022.



Mayor

CERTIFIED this 21st day of December, 2022.



City Clerk