ORDINANCE NO. 915

AN ORDINANCE OF NORTH EAST BOROUGH, ERIE COUNTY, COMMONWEALTH OF PENNSYLVANIA, ELECTING TO AMEND ITS NON-UNIFORM PENSION PLAN ADMINISTERED BY THE PENNSYLVANIA MUNICIPAL RETIREMENT SYSTEM PURSUANT TO ARTICLE IV OF THE PENNSYLVANIA MUNICIPAL RETIREMENT LAW; AGREEING TO BE BOUND BY ALL PROVISIONS OF THE PENNSYLVANIA MUNICIPAL RETIREMENT LAW AS AMENDED AND AS APPLICABLE TO MEMBER MUNICIPALITIES

BE IT ORDAINED AND ENACTED by the Borough of North East, and

IT IS HEREBY ORDAINED AND ENACTED by the Borough Council of North East Borough, Erie County, Pennsylvania that this Ordinance shall be known and may be cited as the Non-Uniformed Pension Plan Ordinance and is explained in the following articles.

ARTICLE I: North East Borough (the Borough), having established a non-uniform pension plan administered by the Pennsylvania Municipal Retirement System (the System), hereby elects to amend its Non-Uniform Pension Plan administered by the System in accordance with Article IV of the Pennsylvania Municipal Retirement Law, 53 P.S. §881.101 et seq. (Retirement Law), and does hereby agree to be bound by all the requirements and provisions of the Retirement Law and the Municipal Pension Plan Funding Standard and Recovery Act, 53 P.S. §895.101 et seq., and to assume all obligations, financial and otherwise, placed upon member municipalities.

ARTICLE II: As part of this Ordinance, the Borough agrees that the System shall administer and provide the benefits set forth in the amended Non-Uniform Pension Plan Document entered into between the Pennsylvania Municipal Retirement Board and the Borough effective as of the date specified in the adoption agreement (the Contract).

ARTICLE III: The Borough acknowledges that by passage and adoption of this Ordinance, the Borough officially accepts the Contract and the financial obligations resulting from the administration of the Contract.

ARTICLE IV: Payment for any obligation established by the adoption of this Ordinance and the Contract shall be made by the Borough in accordance with the Retirement Law and the Municipal Pension Plan Funding Standard and Recovery Act. The Borough hereby assumes all liability for any unfundedness created due to the benefit structure set forth in the Contract.

ARTICLE V: The Borough intends this Ordinance to be the complete authorization of the Contract, as amended and it shall become effective as of the date specified in the adoption agreement, which is the effective date of the Contract, as amended.

ARTICLE VI: A duly certified copy of this Ordinance and an executed Contract shall be filed with the System.

ENACTED INTO AN ORDINANCE THIS 1st DAY OF NOVEMBER 2021.

BOROUGH OF NORTH EAST

DAVID HALL

President of Borough Council

ATTEST:

PATRICK'J. GEHRLEIN

Borough Manager

APPROVED THIS 1st DAY OF NOVEMBER 2021

STEVEN L. GREGORY

Mayor