TOWN OF NORTH BRENTWOOD

ORDINANCE NO. 2022 - 04

Introduced by:	Council Member	_
Seconded by:	Council Member	
Date of Introduction:	06-21-2022	

AN ORDINANCE ESTABLISHING THE TAX RATE AND ADOPTING AN ANNUAL BUDGET FOR FISCAL YEAR 2023, BEGINNING JULY 1, 2022 AND ENDING JUNE 30, 2023.

WHEREAS, the Mayor, Council, and Town staff met on several occasions between April and May 2022, to review current revenue and expenditures and to forecast revenues and expenditures for fiscal year 2023; and

WHEREAS, a proposed annual budget for fiscal year 2023 has been prepared and introduced; and

WHEREAS, in accordance with Charter Section 806, on May 16, 2022 and June 6, 2022, the Council held a public hearing on the proposed fiscal year 2023 budget.

NOW THEREFORE BE IT ORDAINED, BY THE Council of the Town of North Brentwood that the tax rate for fiscal year 2023 for all real and personal property which is subject to taxation by the Town of North Brentwood shall be as follows:

Residential Real Property	\$0.4400 per \$100.00 of assessed valuation;
Commercial Real Property	\$0.5857 per \$100.00 of assessed valuation;
Trash Collection – Flat Charge	\$132.00 per household per year
Utility Real Property	\$2.00 per \$100.00 of assessed valuation and
Business Personal Property	\$1.50 per \$100.00 of assessed valuation

BE IT FURTHER ORDAINED, that the annual budget for fiscal year 2023 in the amount of \$1,644,402 in anticipated revenue and expenditures, as set forth on the budget attached to this Ordinance and made hereof by reference, is adopted.

AND BE IT FURTHER ORDAINED, that this Ordinance shall be effective on July 1, 2022.

THIS ORDINANCE IS ADOPTED BY THE COUNCIL OF THE TOWN OF NORTH BRENTWOOD

THIS 21st DAY OF JUNE 2022.

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	Aye:	_	
	Nay:	_	
	Absent:	_	
	Abstain:	_	
APPROVED:			
Petrella Robinson, Mayor		Date	
ATTEST:			
Carl Jones, Clerk			