

AN ORDINANCE FIXING THE ANNUAL RATE OF TAX LEVY FOR 2023 ON ALL PROPERTY WITHIN THE CITY OF OLIVETTE, PROVIDING FOR THE EXTENSION OF SAID TAXES ON THE BOOKS OF THE COLLECTOR BY THE COUNTY CLERK AND PROVIDING FOR THE COLLECTION THEREOF.

WHEREAS, the fiscal year of the City of Olivette commences July 1, 2023 and there has heretofore been prepared a proposed budget for fiscal year and a public hearing held thereon, and thereafter, a budget for such fiscal year has been adopted; and

WHEREAS, pursuant to Section 137.245, of the Revised Statutes of Missouri, as amended, there has been forwarded to the City by the Assessor of St. Louis County, the assessed valuation of residential real property, commercial real property, personal property and other tangible property located within the City of Olivette; and

WHEREAS, a public hearing on the matter of the tax rate for 2023 has been held upon due notice thereof, and all comments made at the public hearing have been duly considered by the Council; and

WHEREAS, the Council has determined that the tax rate for 2023, as hereinafter set forth, is required to produce substantially the revenues required in the FY 2023-2024 budget, to be derived from the property tax rate;

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF OLIVETTE, ST. LOUIS COUNTY, MISSOURI, as follows:

Section 1: There is hereby levied on all “residential property” (as that term is used and defined in Section 137.016, of the Revised Statutes of Missouri, as amended) within the corporate limits of Olivette a tax rate of one dollar seventeen and eight-tenth cents (\$1.178) on each \$100 assessed valuation of residential property as shown on the assessment books of the County of St. Louis, to be allocated for the current fiscal year as follows: forty six and six-tenth cents (\$.466) for general municipal purposes, seventeen and two-tenths cents (\$.172) for the pension fund, and fifty-four and zero-tenths cents for debt service (\$.540).

Section 2: There is hereby levied on all “utility, industrial, commercial, railroad and other real property” (as that term is used and defined in Section 137.016, of the Revised Statutes of Missouri, as amended) within the corporate limits of Olivette a tax rate of one dollar forty and six-tenths cents (\$1.406) on each \$100 assessed valuation of utility, industrial, commercial, railroad and other real property as shown on the assessment books of the County of St. Louis, to be allocated for the current fiscal year as follows: sixty-five and five-tenths cents (\$.655) for general municipal purposes, twenty one and one-tenth cents (\$.211) for the pension fund, and fifty-four and zero-tenths cents for debt service (\$.540).

Section 3: There is hereby levied on all personal property within the corporate limits of Olivette a tax rate of one dollar and fifty-six and one-tenth cent (\$1.561) on each \$100 assessed valuation of personal property as shown on the assessment books of the County of St. Louis, to be allocated for the current fiscal year as follows: Seventy-seven and one-tenth cents (\$.771) for general municipal purposes, twenty-five and zero-tenths cents (\$.250) for the pension fund, and fifty-four and zero-tenths cents for debt service (\$.540).

Section 4: The County Clerk of St. Louis County, Missouri is hereby authorized to extend on the books of the collector the amount of taxes due and collectible according to the rates set forth in Section 1 through 3 of this Ordinance on all property (real, personal and mixed) within the corporate limits of the City of Olivette, St. Louis County, Missouri.

Section 5: The collection of the tax so extended shall be enforced in the same manner and under the same rules and regulations as may be provided by law for collecting and enforcing the payment of state and county taxes.

Section 6: The portions of this Ordinance shall be severable. In the event that any portion of this Ordinance is found by a court of competent jurisdiction to be invalid, the remaining portions of this Ordinance are valid, unless the court finds the valid portions of this Ordinance are so essential and inseparably connected with and dependent upon the void portion that it cannot be presumed that the Council would have enacted the valid portions without the invalid ones, or unless the court finds that the valid portions standing alone are incomplete and are incapable of being executed in accordance with the legislative intent.

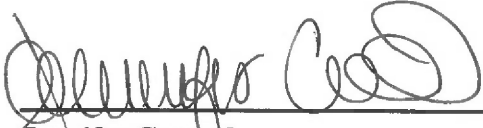
Section 7: This ordinance shall take effect and shall be in effect from and after its passage and approval as provided by law.

Passed and approved this 26th day of September, 2023.



Mayor Maxine Weil

ATTEST:



Jennifer Conrad
Deputy City Clerk
City of Olivette