

BOROUGH OF ORADELL

ORDINANCE 21-4

BOROUGH OF ORADELL

CALENDAR YEAR 2121

ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS


AND TO ESTABLISH A CAP BANK

(N.J.S.A. 40A: 4-45.14)

Introduced: April 27, 2021

Public Hearing: May 25, 2021

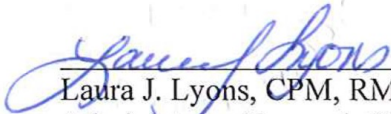
Adopted: May 25, 2021



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Dianne Camelo Didio, Mayor

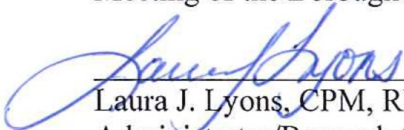
ATTEST:



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Laura J. Lyons, CPM, RMC, RPPO  
Administrator/Borough Clerk

This to certify that the foregoing ordinance was finally passed and adopted at the Regular Public Meeting of the Borough Council of the Borough of Oradell, New Jersey May 25, 2021.



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Laura J. Lyons, CPM, RMC, RPPO  
Administrator/Borough Clerk

BOROUGH OF ORADELL  
BERGEN COUNTY, NEW JERSEY  
ORDINANCE #21-4

This ordinance published herewith was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Oradell, in the County of Bergen and State of New Jersey, held on **April 27, 2021**. It will be further considered for final passage after public hearing thereon, at a Public Meeting of said Borough Council to be held in the Town Hall, in said Borough, on **May 25 2021** at 7:30 PM, and during the week prior to and up to and including the date of such meeting, copies of said ordinance will be made available at the Clerk's Office in said Borough Hall to the members of the general public who shall request the same.

  
LAURA J. LYONS  
Municipal Clerk

**ORDINANCE 21-4  
BOROUGH OF ORADELL**

**CALENDAR YEAR 2121  
ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS  
AND TO ESTABLISH A CAP BANK  
(N.J.S.A. 40A: 4-45.14)**

**WHEREAS**, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 1.0% unless authorized by ordinance to increase it to 3.5% over the previous year=s final appropriations, subject to certain exceptions; and,

**WHEREAS**, N.J.S.A. 40A: 4-45.16a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

**WHEREAS**, the Borough Council of the Borough of Oradell in the County of Bergen finds it advisable and necessary to increase its CY 2121 budget by up to 3.5% over the previous year=s final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

**WHEREAS**, the Borough Council hereby determines that a 2.50% increase in the budget for said year, amounting to \$311,207.10 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

**WHEREAS** the Borough Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

**NOW THEREFORE BE IT ORDAINED**, by the Borough Council of the Borough of Oradell, in the County of Bergen, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2121 budget year, the final appropriations of the Borough of Oradell shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.50%, amounting to \$435,689.94, and that the CY 2121 municipal budget for the Borough of Oradell be approved and adopted in accordance with this ordinance; and,

**BE IT FURTHER ORDAINED**, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.