## BILL NO. 2024 - 46

## **ORDINANCE NO. 1753**

AN ORDINANCE OF THE CITY OF PAGEDALE, MISSOURI, MODIFYING SECTION 520.030 OF THE PAGEDALE MUNICIPAL CODE.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMAN OF THE CITY OF PAGEDALE, MISSOURI, AS FOLLOWS:

WHEREAS, it is important to maintain the health, safety, welfare, and aesthetic beauty of the City of Pagedale, Missouri.

<u>Section 1.</u> Section 520.030 of the City of Pagedale Municipal Code currently states as follows:

Registration With St. Louis County Recorder's Office.

Within ten (10) days of the purchase and/or transfer of a loan/deed of trust secured by residential property, the new beneficiary/trustee shall record, with the St. Louis County Recorder's office, an Assignment of Rents, or similar documents, that lists the name of the corporation and/or individual, the mailing address and contact phone number of the new beneficiary/trustee responsible for receiving payments associated with the loan/deed of trust.

Section 2. Section 520.030 of the City of Pagedale Municipal Code shall hereby be modified to read as follows, effective immediately:

Registration With St. Louis County Recorder's Office and City of Pagedale.

Within ten (10) days of the purchase and/or transfer of a loan/deed of trust secured by residential property, the new beneficiary/trustee shall record, with the St. Louis County Recorder's office and the City of Pagedale City Clerk, an Assignment of Rents, or similar documents, that lists the name of the corporation and/or individual, the mailing address and contact phone number of the new beneficiary/trustee responsible for receiving payments associated with the loan/deed of trust.

<u>Section 3.</u> This ordinance shall be in full force and effect from and after its passage by the City Council and Approval by the Mayor and any ordinance in conflict therewith is null and avoid.

PASSED AND APPROVED THIS	$\mathcal{S}$ day of $\mathcal{A}_{ab}$ , 2024.
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	Mayor / Well
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City Clerk