

TOWNSHIP OF PITTSGROVE

ORDINANCE NO. 2024-02

AN ORDINANCE OF THE TOWNSHIP OF PITTSGROVE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A: 4-45.14)

WHEREAS, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Committee of the Township of Pittsgrove in the County of Salem finds it advisable and necessary to increase its CY 2024 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Committee hereby determines that a 1.0% increase in the budget for said year, amounting to \$32,530.90 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS, the Committee hereby determines that any amount authorized herein above that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, by the Committee of the Township of Pittsgrove, in the County of Salem, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2024 budget year, the final appropriations of the Township of Pittsgrove shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5%, amounting to \$113,858.14 and that the CY 2024 municipal budget for the Township of Pittsgrove be approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

ATTEST:

TOWNSHIP OF PITTSGROVE

Charlet Cheeseman, Municipal Clerk

Fiore J. Copare, M.D., Mayor

NOTICE

The above ordinance was introduced and passed on first reading at a Regular Meeting of the Pittsgrove Township Committee held on Wednesday, May 22, 2024. A public hearing and second reading of the aforesaid Ordinance will be held by the Township Committee at the Municipal Building, 989 Centerton Road, Pittsgrove, New Jersey 08318 at 7:30 p.m. on Wednesday, June 26, 2024 at which time any person interested therein will be given an opportunity to be heard and final passage of the Ordinance will be considered. Copies of the Ordinance can be obtained from the Municipal Clerk via email at ccheeseman@pittsgrovetownship.com or by telephoning 856/358-2300 exts. 6012 or 6020. A full copy of the Ordinance will also be posted on the Township Website at www.pittsgrovetownship.com and municipal bulletin board.

Charlet Cheeseman, Municipal Clerk