## ORDINANCE 2023-01-804 CALENDAR YEAR 2023

## ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS (N.J.S.A. 40A: 4-45.14)

**WHEREAS**, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 1.00% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

**WHEREAS,** N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

**WHEREAS**, the Borough Council of the Borough of Pine Beach in the County of Ocean finds it advisable and necessary to increase its CY 2023 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

**WHEREAS**, the Borough Council hereby determines that a 3.5 % increase in the budget for said year, amounting to \$ 21,966.80 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

**NOW THEREFORE BE IT ORDAINED**, by the Borough Council of the Borough of Pine Beach, in the County of Ocean, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2023 budget year, the final appropriations of the Borough of Pine Beach shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5 %, amounting to \$ 21,966.80 and that the CY 2023 municipal budget for the Borough of Pine Beach be approved and adopted in accordance with this ordinance; and,

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

**BE IT FURTHER ORDAINED**, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

Lawrence W. Cuneo, Mayor	

## NOTICE:

PUBLIC NOTICE is hereby given that the foregoing ordinance was introduced at a meeting of the Borough Council of the Borough of Pine Beach, Ocean County, New Jersey on April 12, 2023 and was then read for the first time. Said Ordinance will be further considered for final passage by the Borough Council in the Municipal Building, 599 Pennsylvania Ave. at 7:30 PM on May 10, 2023. At such time and place or any time or place to which said meeting may be adjourned. All Persons interested will be given an opportunity to be heard. Charlene A. Carney, Municipal Clerk