

ORDINANCE NO. 6- 2023

AN ORDINANCE OF THE BOROUGH OF PLYMOUTH, COUNTY OF LUZERNE, COMMONWEALTH OF PENNSYLVANIA, AMENDING CHAPTER 38 ARTICLE I, OF THE CODE OF PLYMOUTH BOROUGH BY REPEALING §38-13 FIREMEN'S PENSION BOARD AND § 38-15 MEETING AND AMENDING §38-14 ORGNIZATION OF BOARD

WHEREAS, it has come to the attention of the Borough that certain sections of the Chapter 38, Article I Firemen's Pension need to be rescinded and one section needs to be revised;

WHEREAS, it is the Borough's intent to do so and in order to do so adopts the amendments herein after set forth below;

NOW THEREFORE, be it resolved and ordained by the Plymouth Borough Council it hereby amends Chapter 38, Article I Firemen's Pension as follows:

ARTICLE I

§38-14 Firemen's Pension Board is hereby repealed.

§38-15 Meeting is hereby repealed.

§38-14 is hereby amended to read as follows:

Management of Pension Investments

The investment manager shall be responsible for the selection of plan investments, which in his/her judgement, are prudent and carry out the investment objectives of the plan.

In all other respects, except for this amendment Ordinance Chapter 38, Article I Firemen's Pension will remain in full force and effect as previously written and adopted.

EFFECTIVE DATE

This Ordinance shall become effective as provided for in § 3301.3 (b) of the Borough Code.

ENACTED AND ORDAINED this 6th day of July 2023 at a Regular Meeting of the Plymouth Borough Council.

BOROUGH OF PLYMOUTH

By: *Ron Kobusky*
Ron Kobusky, President of Council

ATTEST:

Gail Burdulis
Gail Burdulis, Borough Secretary

(seal)



APPROVED BY THE
MAYOR *Frank Coughlin*
Frank Coughlin

Dated: 7/7/23