

RESOLUTION NO. 547

A RESOLUTION OF THE MAYOR AND COUNCIL OF
POCOMOKE CITY, MARYLAND SETTING THE TAX RATES
FOR FISCAL YEAR 2022-2023

WHEREAS, Section C-56 of the City Charter requires the City Council to establish the tax rate for the next fiscal year for the various classes of property subject to be taxed based upon the tax revenues called for by the budget; and

WHEREAS, the tax revenues for the fiscal year 2022-2023 have been established and approved on 1st day of July, 2022 wherein they are fully set forth; and

NOW, THEREFORE, BE IT ENACTED AND ORDAINED BY THE CITY COUNCIL OF POCOMOKE CITY, MARYLAND that the tax rates be and the same are hereby levied for the fiscal year ending June 30, 2023 on each One Hundred Dollars (\$100.00) worth of property as assessed, in accordance with the following schedule of property classifications:

<u>PROPERTY CLASSIFICATIONS</u>	<u>RATE/\$100.00</u>
Real Property-owner occupied residential	\$0.9375
Real Property-other	\$1.1311
Personal Property	\$2.00
Railroads	\$2.00
Public Utilities	\$2.40
Ordinary Business Corporations (Excluding Manufactured Inventory and the first \$125,000.00 of Commercial Assessed Inventory)	\$2.00
Equipment Used in Manufacturing Process	\$1.00

BE IT FURTHER ENACTED THAT THIS RESOLUTION shall take effect from and after the date of its approval by the Council for the next fiscal year 2022-2023.

A public hearing was held on the 2nd day of May, 2022 at 6:30 p.m. via meeting in Council Chambers. There were no comments or objections from the public.

ATTEST:

April 18, 2022
Introduced

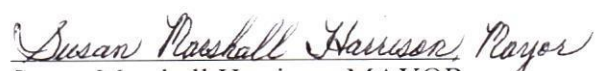
May 2, 2022
Passed

APPROVED BY ME THIS 5th DAY OF May, 2022



Esther Troast, FIRST VICE-PRESIDENT


K. Michelle Beckett-El Soloh, CITY CLERK


Susan Marshall Harrison, MAYOR