

POULSBO DISTRIBUTION SCHEDULE

ORDINANCE NO. 2026-03

SUBJECT: 2025 4th Quarter Budget Amendment

CONFORM AS TO DATES & SIGNATURES

- Filed with the City Clerk: 03/26/2026
- Passed by the City Council: 04/01/2026
- Signature of Mayor
- Signature of City Clerk
- Publication: 04/06/2026
- Effective: 04/11/2026
- Recorded: _____

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Kati Diehl
Deputy City Clerk

04/02/2026
Date

ORDINANCE NO. 2026-03

AN ORDINANCE OF THE CITY OF POULSBO, WASHINGTON, AMENDING THE 2025-2026 BIENNIAL BUDGET ADOPTED BY ORDINANCE NO. 2024-19 TO REVISE THE REVENUES AND APPROPRIATIONS REGARDING CERTAIN FUNDS AND APPROVING AN ORDINANCE SUMMARY FOR PUBLICATION.

WHEREAS, on December 18, 2024, the Poulsbo City Council adopted Ordinance No. 2024-19 approving the 2025-2026 Biennial Budget; and amended the 2025-2026 Biennial budget pursuant to Ordinance No. 2025-07; and amended the 2025-2026 Biennial budget pursuant to Ordinance No. 2025-11; and amended the 2025-2026 Biennial Budget pursuant to Ordinance No. 2025-17;

WHEREAS, following the opportunity for public comment, the Poulsbo City Council has determined that it is in the best interest of the public to amend the 2025-2026 biennial budget to take into account variations in actual revenues and expenditures from those projected at the time of adoption of the 2025-2026 biennial budget;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF POULSBO, WASHINGTON, HEREBY ORDAINS AS FOLLOWS:

Section 1. Budget Amended. Section 2 of Ordinance No. 2024-19, passed by the City Council on December 18, 2024, and subsequently amended, is hereby further amended by revising the summaries of revenues and appropriations to read as set forth in Exhibit A attached hereto and incorporated herein by this reference as if set forth in full.

Section 2. Duties of Finance Director. The Finance Director is hereby authorized and instructed to make the necessary changes to the 2025-2026 biennial budget and to make all

necessary and appropriate line-item entries and adjustments in order to reflect the revisions set forth on Exhibit A hereto.

Section 3. Effective Date. This ordinance shall take effect and be in full force five (5) days after publication of the attached summary which is hereby approved.

APPROVED:

DocuSigned by:

38459E4A6113495...
MAYOR, EDWARD STERN

ATTEST/AUTHENTICATED:

Signed by:

D21DA14DCG754A8
CITY CLERK, RHIANNON FERNANDEZ CMC

APPROVED AS TO FORM:
OFFICE OF CITY ATTORNEY:

BY: Signed by:

833D0DC77F3647F...
EMILY ROMANENKO

FILED WITH THE CITY CLERK: 03/26/2026
PASSED BY THE CITY COUNCIL: 04/01/2026
PUBLISHED: 04/06/2026
EFFECTIVE DATE: 04/11/2026
ORDINANCE NO. 2026-03

SUMMARY OF ORDINANCE NO. 2026-03
of the City of Poulsbo, Washington

On April 1, 2026 the City Council of the City of Poulsbo, Washington, approved Ordinance No. 2026-03, the main point of which may be summarized by its title as follows:

AN ORDINANCE OF THE CITY OF POULSBO, WASHINGTON, AMENDING THE 2025-2026 BIENNIAL BUDGET ADOPTED BY ORDINANCE NO. 2024-19 TO REVISE THE REVENUES AND APPROPRIATIONS REGARDING CERTAIN FUNDS AND APPROVING AN ORDINANCE SUMMARY FOR PUBLICATION.

The full text of this ordinance will be mailed upon request.

DATED this 1st day of April, 2026.

Signed by:

D21DA14DCC754A8...
CITY CLERK, RHIANNON FERNANDEZ CMC

EXHIBIT A
ORDINANCE NO. 2026-03

CITY OF POULSBO

Fund Summary
2025-2026 Biennial Budget

FUND	#	Beginning Balance	2025 Revenue	Total W/Beg Balance	2025 Expenditure	Fund Balance*	2026 Revenue	2026 Expenditure	Fund Balance
General Fund	001	\$ 10,100,871	17,947,546	28,048,417	23,131,161	4,917,256	18,445,179	20,304,128	3,058,307
Total General Fund		10,100,871	17,947,546	28,048,417	23,131,161	4,917,256	18,445,179	20,304,128	3,058,307
City Streets	101	580,663	1,385,885	1,966,548	1,500,849	465,699	1,320,824	1,491,023	295,500
Neighborhood Streets	110	1,207,933	460,000	1,667,933	1,114,610	553,323	460,000	0	1,013,323
Capital Improvement	121	2,735,570	706,000	3,441,570	1,140,000	2,301,570	706,000	963,000	2,044,570
Trans Development	123	1,935,913	490,000	2,425,913	1,663,991	761,922	1,018,121	661,121	1,118,922
Park Development	124	720,331	102,000	822,331	88,000	734,331	102,000	-	836,331
Affordable Housing	125	1,204,794	675,000	1,879,794	491,470	1,388,324	826,991	617,561	1,597,754
Historic Dwnntn Poulsbo	131	85,621	99,000	184,621	135,400	49,221	83,500	113,900	18,821
Path and Trail Reserve	161	27,173	501,110	528,283	500,000	28,283	1,141	-	29,424
Drug Enforcement	171	30,860	750	31,610	15,150	16,460	750	15,150	2,060
Transient Occup Tax	181	652,448	379,000	1,031,448	641,350	390,098	368,000	365,567	392,531
Police Restricted Funds	191	221,900	45,914	267,814	35,540	232,274	34,750	17,590	249,434
Total Special Revenue Funds		9,403,206	4,844,659	14,247,865	7,326,360	6,921,505	4,922,077	4,244,912	7,598,670
Non-Voted Gen Oblig	204	10,101	1,746,213	1,756,314	1,176,064	580,250	2,383,856	1,705,079	1,259,027
Total Debt Service Funds		10,101	1,746,213	1,756,314	1,176,064	580,250	2,383,856	1,705,079	1,259,027
Equipment Acquisition	301	370,404	1,138,671	1,509,075	723,089	785,986	586,255	321,360	1,050,881
Park Reserve	302	370,633	1,388,490	1,759,123	1,257,153	501,970	611,800	474,000	639,770
Neighborhood Streets	310	0	80,000	80,000	80,000	0	0	0	0
Street Reserve	311	823,591	12,810,391	13,633,982	13,012,962	621,020	1,824,800	1,680,000	765,820
Cemetery Reserve	314	55,116	2,200	57,316	-	57,316	2,200	-	59,516
Facilities Fund	331	2,116,288	19,281,979	21,398,267	17,226,435	4,171,832	40,000	-	4,211,832
Total Capital Project Funds		3,736,032	34,701,731	38,437,763	32,299,639	6,138,124	3,065,055	2,475,360	6,727,819
Water System	401	8,648,956	3,437,747	12,086,703	7,368,722	4,717,981	3,515,651	5,220,210	3,013,422
Sewer System	403	15,849,527	7,843,045	23,692,572	20,657,255	4,431,477	20,105,212	21,604,412	2,932,277
Solid Waste System	404	1,808,076	4,011,914	5,819,990	4,440,809	1,379,181	4,571,122	4,558,920	1,391,383
Storm Drain System	410	4,098,541	3,930,223	8,028,764	4,235,210	3,793,554	2,702,193	4,425,809	2,069,938
Total Enterprise Funds		30,405,100	19,222,929	49,628,029	36,701,996	14,322,193	30,894,178	35,809,351	9,407,020
Total All Funds		53,655,310	78,463,078	132,118,388	100,635,220	32,879,328	59,710,345	64,538,830	28,050,843
TOTALS		53,655,310	78,463,078		100,635,220	32,879,328	59,710,345	64,538,830	28,050,843

*Beginning balances are adjusted to actual figures from the carryover amendment.

City of Poulsbo

Deborah Booher, Assistant City Administrator



March 24, 2026

To: Mayor Stern
City Council Members

RE: Budget Amendments for 4th Quarter 2025

The Budget Ordinance for all budget amendments approved in the 4th Quarter of 2025 is being presented for your approval.

Below is a summary of those amendments which were approved by the City Council in the 4th Quarter and incorporated into the ordinance.

Budget Amendment Number	Budget Amendment Description	Budget Amendment Amount	Funding Source
BA25-0401	Fish Park Pedestrian Bridge Repair	40,000	General Fund
BA25-0402	Police Vehicle Repair	14,847	General Fund
BA25-0403	Derelict Vessel Removal	23,560	General Fund
BA25-0404	Skate Park Phase 3 In-Kind Donations	15,000	Park Capital Fund
BA25-0405	HHH Donations	6,289	General Fund
BA25-0406	Vessel Registration Fees & Expenditures	17,950	Police Restricted Fund
BA25-0407	2025-2026 Mid-Biennium Budget Update	-4,504,480	Multiple
BA25-0408	Lease, SBITA, and Streets Equipment	521,017	Equipment Acquisition Fund