

**Article 15 - Elderly Exemption:**

To see if the Town will raise the income limits for the Elderly Exemptions from property tax in the Town of Raymond. To qualify, the person must have been a New Hampshire resident for at least three (3) consecutive years prior to April 1 of the year the exemption is claimed, be 65 years of age or older, own the real estate individually or jointly, or if the real estate is owned by such person's spouse, they must have been married for at least five (5) consecutive years. In addition, the taxpayer must have a net income of not more than **(\$30,350)** or if married a combined net income of less than **(\$41,150)**, and own net assets not in excess of (if married, then own joint assets not in excess of) **(\$70,000)** excluding the value of the person's residence.

Recommended by the Board of Selectmen

Recommended by the Budget Committee

**Estimated 2019 Tax Impact: \$0.038**