

Article 32 Establish a Town Vehicle and Equipment Revitalization Capital Reserve Fund:

To see if the Town of Raymond will vote to establish a Vehicle and Equipment Revitalization Capital Reserve Fund under the provisions of RSA 35:1 for the purpose of supporting the town's forty-year strategic capital investment initiative to fund town-wide vehicle and equipment funding needs identified in the 2020 Capital Investment Analysis and to raise and appropriate the sum of Two Hundred Fifty-Seven Thousand, Five Hundred Dollars (\$257,500) to be placed in this fund. These funds are to be used in conjunction with the funds received from other municipal vehicle and equipment funds to address sustained underfunding of municipal capital investment for town vehicles and equipment. This sum is to come from the unassigned fund balance and no amount will be raised through future taxation. Further, to name the Board of Selectmen as agents to expend from said fund. (Majority Vote Required)

Recommended by the Board of Selectmen

Recommended by the Budget Committee

Estimated 2021 Tax Impact: \$0.000

YES 754 NO 410