

Article 10 Authorization to Finance Water Tower Replacement via Bond, Notes and Grants

To see if the Town will vote to raise and appropriate the sum of Four Million, Six Hundred-two Thousand, Two Hundred Seventy-seven Dollars (\$4,602,277) (gross budget) for the design, permitting, construction, and connection of a new water tower, including costs to demolish two existing towers and perform related infrastructure improvements (the "Project"); and to authorize \$2,625,000 of such sum to be raised through the issuance of bonds or notes in accordance with the Municipal Finance Act (RSA Ch. 33) and with \$1,102,277 coming from the American Rescue Funds Act grant (ARPA) as well as a Drinking Water and Groundwater Trust Fund (DWGTF) grant of \$875,000; to authorize the Board of Selectmen to issue and negotiate such bonds or notes and to determine the date, maturities, interest rate, and other details of such bonds or notes; and to authorize the Board of Selectmen to apply for and accept any federal, state, or private funds that may become available in respect of the Project to reduce the amount that must be bonded or to pay debt service on such bonds or notes. (3/5 ballot vote required)

Recommended by the Board of Selectmen
Recommended by the Budget Committee

YES 727
NO *597 *NEEDED 794 VOTES TO PASS*