

The City of Rensselaer

Rensselaer Common Council

REGULAR MEETING MINUTES

July 19, 2017, 7:00 PM

PUBLIC SPEAKING

PUBLIC HEARING

- A. A PUBLIC HEARING TO DISCUSS THE INSTALLATION OF A "NO PARKING" SIGN PARTITION STREET
- B. A PUBLIC HEARING TO DISCUSS THE INSTALLATION OF SIGNS ON FIRST STREET AND LOWER SECOND STREET

1. PLEDGE OF ALLEGIANCE

2. CALL TO ORDER

THE COUNCIL CONVENED AT 7:00 PM AND WAS CALLED TO ORDER BY ACTING PRESIDENT MOONEY.

3. ANNOUNCEMENTS

ACTING PRESIDENT MOONEY INFORMED THE PUBLIC OF WHERE THE FIRE EXITS ARE LOCATED IN THE COURT ROOM IN CASE OF AN EMERGENCY.

4. ROLL CALL

THE ROLL BEING CALLED THE FOLLOWING ANSWERED TO THEIR NAMES:

ALDERPERSON:

VAN VORST
GARDNER
DEFRANCESCO
CASEY
MOONEY
VAN DYKE

ABSENT:

STALL

5. ADOPTION OF MINUTES

CITY CLERK, NANCY E. HARDT REPORTS THAT THE MAYOR HAS APPROVED ALL RESOLUTIONS PASSED AT THE LAST COUNCIL MEETING.

Aldersperson Dave Gardner (W2) moved Motion, Seconded by Aldersperson Jim Casey (W4).

Votes Motion:

AYES: Ayes: Van Vorst (W1), Gardner (W2), Defrancesco (W3), Casey (W4), Van Dyke (W6)

NOES:

ABSENT: Absent: Stall (P)

6. COMMUNICATIONS

NO COMMUNICATIONS

ABSENT: Absent: Stall (P)

7. PRESENTATION OF ACCOUNTS

A. BILLS & PAYROLL

Aldersperson Peggy Van Dyke (W6) moved to waive the reading of the bills and payroll, Seconded by Aldersperson Jim Casey (W4).

Votes to waive the reading of the bills and payroll:

AYES: Ayes: Van Vorst (W1), Gardner (W2), Defrancesco (W3), Casey (W4), Mooney (W5), Van Dyke (W6)

NOES:

ABSENT: Absent: Stall (P)

Aldersperson John Defrancesco (W3) moved to accept the bills and payroll as printed subject to correction, Seconded by Aldersperson Jim Casey (W4).

Votes to accept the bills and payroll as printed subject to correction:

AYES: Ayes: Van Vorst (W1), Gardner (W2), Defrancesco (W3), Casey (W4), Mooney (W5), Van Dyke (W6)

NOES:

ABSENT: Absent: Stall (P)

8. PRESENTATION OF PETITIONS

NO PETITIONS

ABSENT: Absent: Stall (P)

9. PRESENTATION OF BIDS

NO BIDS

ABSENT: Absent: Stall (P)

10. COMMITTEE AND WARD REPORTS

WARD 4: ALDERPERSON CASEY REMINDS THE PUBLIC THAT THERE ARE 4 WEEKS REMAINING IN THE KIWANIS MUSIC IN THE PARK SERIES.

ABSENT: Absent: Stall (P)

11. PRESENTATION OF CLAIMS

NO CLAIMS

ABSENT: Absent: Stall (P)

12. RESOLUTIONS

1. A RESOLUTION ADOPTING THE FISCAL YEAR 2017-2018 BUDGET

Alderson Council as a Whole moved Motion, Seconded by Alderson .

Votes Motion:

AYES: Ayes: Van Vorst (W1), Gardner (W2), Defrancesco (W3), Casey (W4), Mooney (W5), Van Dyke (W6)

NOES:

ABSENT: Absent: Stall (P)

2. RESOLUTION ADOPTED JULY 19, 2017 AUTHORIZING THE ISSUANCE, PRIVATE SALE AND DELIVERY OF A STATUTORY INSTALLMENT BOND OF THE CITY OF RENSSELAER IN THE PRINCIPAL AMOUNT NOT TO EXCEED \$220,279 AND DELEGATING CERTAIN POWERS TO THE TREASURER OF THE CITY WITH RESPECT TO SUCH ISSUANCE, SALE AND DELIVERY.

Alderson Council as a Whole moved Motion, Seconded by Alderson .

Votes Motion:

AYES: Ayes: Van Vorst (W1), Gardner (W2), Defrancesco (W3), Casey (W4), Mooney (W5), Van Dyke (W6)

NOES:

ABSENT: Absent: Stall (P)

13. ADJOURN

THE NEXT COMMON COUNCIL MEETING WILL BE HELD ON WEDNESDAY, AUGUST 2, 2017.

Alderson Peggy Van Dyke (W6) moved Motion, Seconded by Alderson Jim Casey (W4).

Votes Motion:

AYES: Ayes: Van Vorst (W1), Gardner (W2), Defrancesco (W3), Casey (W4), Mooney (W5), Van Dyke (W6)

NOES:

ABSENT: Absent: Stall (P)

Totals for 7/19/17 Meeting

A FUND =	\$ 182,024.16
VET. BANNERS FUND =	\$ 4,512.00
CL FUND =	\$ 15,796.13
F FUND =	\$ 438,835.12
G FUND =	\$ 19,658.69
H FUND =	\$ 487,281.33
L FUND =	\$ 0.00
T FUND =	<u>\$ 0.00</u>
TOTAL =	\$ 1,148,107.43

Pay Statement Summary Report

Run Date: 07/12/2017

	Regular Earnings	Overtime Earnings	Other Earnings	Statutory Deductions	Total Deductions	Gross Pay
	Regular Hours	Overtime Hours	Other Hours	Voluntary Deductions	Total Deductions	Net Pay

Company Code: VBK

Paid in Cost Number: A-1010-7100 - Common Council
 Pay Dates Between 07/14/2017 to 07/14/2017

Totals For Paid in Cost Number A-1010-7100 - Common Council: 335.12 0.00 0.00 0.00 303.32 335.12 0.00

Paid in Cost Number: A-1010-7110 - Common Council
 Pay Dates Between 07/14/2017 to 07/14/2017

Totals For Paid in Cost Number A-1010-7110 - Common Council: 1,769.16 0.00 0.00 0.00 1,259.06 1,527.91 241.25

Paid in Cost Number: A-1210-7100 - Mayor
 Pay Dates Between 07/14/2017 to 07/14/2017

Totals For Paid in Cost Number A-1210-7100 - Mayor: 863.37 0.00 0.00 0.00 621.82 863.37 0.00

Paid in Cost Number: A-1210-7120 - Mayor
 Pay Dates Between 07/14/2017 to 07/14/2017

Totals For Paid in Cost Number A-1210-7120 - Mayor: 1,206.58 0.00 0.00 0.00 973.95 1,206.58 0.00

Paid in Cost Number: A-1210-7150 - Mayor
 Pay Dates Between 07/14/2017 to 07/14/2017

Totals For Paid in Cost Number A-1210-7150 - Mayor: 1,381.89 0.00 0.00 0.00 263.66 1,381.89 0.00

Paid in Cost Number: A-1210-7160 - Temporary Services
 Pay Dates Between 07/14/2017 to 07/14/2017

Totals For Paid in Cost Number A-1210-7160 - Temporary Services: 1,050.00 0.00 0.00 0.00 862.49 1,050.00 0.00

Paid in Cost Number: A-1315-7100 - Comptroller
 Pay Dates Between 07/14/2017 to 07/14/2017

Totals For Paid in Cost Number A-1315-7100 - Comptroller: 3,123.07 0.00 0.00 0.00 882.74 3,123.07 0.00

Paid in Cost Number: A-1325-7100 - Treasurer
 Pay Dates Between 07/14/2017 to 07/14/2017

Totals For Paid in Cost Number A-1325-7100 - Treasurer: 2,094.77 0.00 0.00 0.00 481.67 2,094.77 0.00

Paid in Cost Number: A-1325-7110 - Treasurer
 Pay Dates Between 07/14/2017 to 07/14/2017

Totals For Paid in Cost Number A-1325-7110 - Treasurer: 1,522.50 0.00 0.00 0.00 1,166.03 1,522.50 0.00

Paid in Cost Number: A-1325-7150 - Treasurer
 Pay Dates Between 07/14/2017 to 07/14/2017

Totals For Paid in Cost Number A-1325-7150 - Treasurer: 1,301.73 0.00 0.00 0.00 304.56 1,301.73 0.00

	Regular Earnings Regular Hours	Overtime Earnings Overtime Hours	Other Earnings Other Hours	Statutory Deductions Voluntary Deductions	Total Deductions	Gross Pay Net Pay
Paid in Cost Number: A-1345-7100 - Purchasing						
Totals For Paid in Cost Number A-1345-7100 -	624.32	0.00	0.00	123.90	123.90	624.32
Purchasing:	0.00	0.00	0.00	500.42	500.42	0.00
Paid in Cost Number: A-1345-7150 - Purchasing						
Totals For Paid in Cost Number A-1345-7150 -	486.69	0.00	0.00	64.79	64.79	486.69
Purchasing:	34.00	0.00	0.00	421.90	421.90	0.00
Paid in Cost Number: A-1355-7100 - Assessment						
Totals For Paid in Cost Number A-1355-7100 -	1,230.76	0.00	0.00	119.84	119.84	1,230.76
Assessment:	39.00	0.00	0.00	1,110.92	1,110.92	0.00
Paid in Cost Number: A-1355-7150 - Assessment						
Totals For Paid in Cost Number A-1355-7150 -	1,056.20	0.00	0.00	206.38	206.38	1,056.20
Assessment:	70.00	0.00	0.00	849.82	849.82	0.00
Paid in Cost Number: A-1410-7100 - City Clerk						
Totals For Paid in Cost Number A-1410-7100 -	3,617.27	0.00	0.00	828.45	828.45	3,617.27
City Clerk:	0.00	0.00	0.00	2,788.82	2,788.82	0.00
Paid in Cost Number: A-1410-7150 - City Clerk						
Totals For Paid in Cost Number A-1410-7150 -	142.10	0.00	0.00	10.87	10.87	142.10
City Clerk:	14.00	0.00	0.00	0.00	0.00	131.23
Paid in Cost Number: A-1420-7100 - Law Department						
Totals For Paid in Cost Number A-1420-7100 -	1,214.54	0.00	0.00	290.85	290.85	1,214.54
Law Department:	0.00	0.00	0.00	923.69	923.69	0.00
Paid in Cost Number: A-1420-7120 - Law Department						
Totals For Paid in Cost Number A-1420-7120 -	530.89	0.00	0.00	69.44	69.44	530.89
Law Department:	0.00	0.00	0.00	461.45	461.45	0.00
Paid in Cost Number: A-1430-7100 - Administrative Services						
Totals For Paid in Cost Number A-1430-7100 -	2,896.26	0.00	0.00	651.35	651.35	2,896.26
Administrative Services:	81.50	0.00	0.00	2,244.91	2,244.91	0.00
Paid in Cost Number: A-1430-7150 - Administrative Services						
Totals For Paid in Cost Number A-1430-7150 -	1,321.26	0.00	0.00	289.51	289.51	1,321.26
Administrative Services:	70.00	0.00	0.00	1,031.75	1,031.75	0.00
Paid in Cost Number: A-1440-7100 - Engineering						
Totals For Paid in Cost Number A-1440-7100 -	3,725.73	0.00	0.00	898.25	898.25	3,725.73
Engineering:	37.00	0.00	0.00	2,827.48	2,827.48	0.00
Paid in Cost Number: A-1490-7100 - Public Works Administration						

	Regular Earnings Regular Hours	Overtime Earnings Overtime Hours	Other Earnings Other Hours	Statutory Deductions Voluntary Deductions	Total Deductions	Gross Pay Net Pay
Totals For Paid in Cost Number A-1490-7100 - Public Works Administration:	4,150.84 0.00	0.00 0.00	0.00 0.00	1,323.13 2,827.71	4,150.84	0.00
Paid in Cost Number: A-1490-7150 - Public Works Clerk						
Totals For Paid in Cost Number A-1490-7150 - Public Works Clerk:	1,321.26 70.00	0.00 0.00	0.00 0.00	147.93 1,173.33	1,321.26	1,321.26 0.00
Paid in Cost Number: A-1620-7130 - Buildings						
Totals For Paid in Cost Number A-1620-7130 - Buildings:	2,299.84 160.00	159.24 7.50	0.00 0.00	579.13 150.81	729.94	2,459.08 1,729.14
Paid in Cost Number: A-3120-7100 - Police Department						
Totals For Paid in Cost Number A-3120-7100 - Police Department:	6,696.43 0.00	0.00 0.00	307.70 0.00	1,792.40 3,977.03	5,769.43	7,004.13 1,234.70
Paid in Cost Number: A-3120-7110 - Police Department						
Totals For Paid in Cost Number A-3120-7110 - Police Department:	20,811.25 0.00	5,795.75 117.00	375.59 0.00	7,336.72 17,922.46	25,259.18	26,982.59 1,723.41
Paid in Cost Number: A-3120-7130 - Police Department						
Totals For Paid in Cost Number A-3120-7130 - Police Department:	39,838.11 80.00	9,877.30 226.00	553.87 0.00	12,451.93 35,109.39	47,561.32	50,269.28 2,707.96
Paid in Cost Number: A-3120-7150 - Police Department						
Totals For Paid in Cost Number A-3120-7150 - Police Department:	9,141.85 150.00	185.24 8.00	0.00 0.00	1,960.56 6,495.84	8,456.40	9,327.09 870.69
Paid in Cost Number: A-3120-7187 - Med Fund						
Totals For Paid in Cost Number A-3120-7187 - Med Fund:	0.00 0.00	0.00 0.00	0.00 0.00	0.00 -360.00	-360.00	0.00 360.00
Paid in Cost Number: A-3410-7100 - Fire						
Totals For Paid in Cost Number A-3410-7100 - Fire:	1,056.66 0.00	0.00 0.00	0.00 0.00	104.57 19.97	124.54	1,056.66 932.12
Paid in Cost Number: A-3410-7130 - Fire						
Totals For Paid in Cost Number A-3410-7130 - Fire:	28,370.46 0.00	4,423.59 125.50	4,629.47 72.00	8,799.88 23,195.48	31,995.36	37,423.52 5,428.16
Paid in Cost Number: A-3620-7100 - Building Code Enforcement						
Totals For Paid in Cost Number A-3620-7100 - Building Code Enforcement:	1,757.88 70.00	0.00 0.00	250.00 0.00	436.95 1,347.55	1,784.50	2,007.88 223.38
Paid in Cost Number: A-3620-7120 - Building Code Enforcement						
Pay Dates Between 07/14/2017 to 07/14/2017						

	Regular Earnings	Overtime Earnings	Other Earnings	Statutory Deductions	Total Deductions	Gross Pay
	Regular Hours	Overtime Hours	Other Hours	Voluntary Deductions	Total Deductions	Net Pay
Totals For Paid in Cost Number A-3620-7120 - Building Code Enforcement:	840.56	0.00	0.00	124.40	840.56	840.56
	49.50	0.00	0.00	463.09	587.49	253.07
Paid in Cost Number: A-3620-7150 - Building Code Enforcement						
Totals For Paid in Cost Number A-3620-7150 - Building Code Enforcement:	1,056.20	0.00	0.00	132.83	1,056.20	1,056.20
	70.00	0.00	0.00	923.37	1,056.20	0.00
Paid in Cost Number: A-5010-7130 - Maintenance Of Roads-highway						
Totals For Paid in Cost Number A-5010-7130 - Maintenance Of Roads-highway:	23,335.05	651.91	0.00	5,166.33	23,986.96	23,986.96
	1,350.50	23.75	0.00	14,686.64	19,852.97	4,133.99
Paid in Cost Number: A-5010-7160 - Maintenance Of Roads-highway						
Totals For Paid in Cost Number A-5010-7160 - Maintenance Of Roads-highway:	3,960.00	0.00	0.00	742.64	3,960.00	3,960.00
	396.00	0.00	0.00	997.19	1,739.83	2,220.17
Paid in Cost Number: A-7110-7150 - Recreation						
Totals For Paid in Cost Number A-7110-7150 - Recreation:	894.74	0.00	0.00	208.98	894.74	894.74
	0.00	0.00	0.00	685.76	894.74	0.00
Paid in Cost Number: A-7110-7160 - Recreation						
Totals For Paid in Cost Number A-7110-7160 - Recreation:	9,419.87	0.00	66.00	1,480.79	9,485.87	9,485.87
	534.10	0.00	0.00	3,051.75	4,532.54	4,953.33
Paid in Cost Number: A-7310-7100 - Youth Bureau						
Totals For Paid in Cost Number A-7310-7100 - Youth Bureau:	460.46	0.00	0.00	80.11	460.46	460.46
	0.00	0.00	0.00	0.00	80.11	380.35
Paid in Cost Number: A-7310-7150 - Youth Services						
Totals For Paid in Cost Number A-7310-7150 - Youth Services:	1,100.00	0.00	0.00	138.88	1,100.00	1,100.00
	10.00	0.00	0.00	445.52	584.40	515.60
Paid in Cost Number: A-8020-7100 - Planning						
Totals For Paid in Cost Number A-8020-7100 - Planning:	4,884.19	0.00	0.00	1,231.66	4,884.19	4,884.19
	0.00	0.00	0.00	3,652.53	4,884.19	0.00
Paid in Cost Number: A-8020-7120 - Planning						
Totals For Paid in Cost Number A-8020-7120 - Planning:	2,825.23	0.00	0.00	682.10	2,825.23	2,825.23
	19.50	0.00	0.00	2,143.13	2,825.23	0.00
Paid in Cost Number: CL-8160-7110 - Solid Waste						
Totals For Paid in Cost Number CL-8160-7110 - Solid Waste:	1,699.47	79.66	0.00	476.88	1,779.13	1,779.13
	80.00	2.50	0.00	1,302.25	1,779.13	0.00
Paid in Cost Number: CL-8160-7130 - Solid Waste						
Totals For Paid in Cost Number CL-8160-7130 - Solid Waste:	80.00	2.50	0.00	1,302.25	1,779.13	0.00

Pay Dates Between 07/14/2017 to 07/14/2017

	Regular Earnings	Overtime Earnings	Other Earnings	Statutory Deductions	Total Deductions	Gross Pay
	Regular Hours	Overtime Hours	Other Hours	Voluntary Deductions	Total Deductions	Net Pay
Totals For Paid in Cost Number CL-8160-7130 - Solid Waste:	4,551.14 304.00	689.45 30.50	0.00 0.00	1,088.67 2,528.75	3,617.42	5,240.59 1,623.17
Paid in Cost Number: CL-8160-7140 - Solid Waste						
Totals For Paid in Cost Number CL-8160-7140 - Solid Waste:	2,736.72 160.00	70.56 2.75	0.00 0.00	697.95 1,218.83	1,916.78	2,807.28 890.50
Paid in Cost Number: F-8310-7110 - Water Administration						
Totals For Paid in Cost Number F-8310-7110 - Water Administration:	1,550.49 0.00	0.00 0.00	0.00 0.00	334.82 1,215.67	1,550.49	1,550.49 0.00
Paid in Cost Number: F-8320-7110 - Cross Street						
Totals For Paid in Cost Number F-8320-7110 - Cross Street:	1,297.33 70.00	0.00 0.00	185.33 0.00	334.64 1,148.02	1,482.66	1,482.66 0.00
Paid in Cost Number: F-8340-7110 - Water Crew						
Totals For Paid in Cost Number F-8340-7110 - Water Crew:	1,678.10 80.00	62.93 2.00	0.00 0.00	375.46 1,365.57	1,741.03	1,741.03 0.00
Paid in Cost Number: F-8340-7130 - Water Crew						
Totals For Paid in Cost Number F-8340-7130 - Water Crew:	1,347.78 80.00	31.59 1.25	0.00 0.00	301.27 1,078.10	1,379.37	1,379.37 0.00
Paid in Cost Number: F-8340-7140 - Water Crew						
Totals For Paid in Cost Number F-8340-7140 - Water Crew:	1,220.51 80.00	85.82 3.75	19.01 0.00	335.15 990.19	1,325.34	1,325.34 0.00
Paid in Cost Number: G-8120-7110 - Sanitary Sewers						
Totals For Paid in Cost Number G-8120-7110 - Sanitary Sewers:	1,832.80 80.00	1,434.74 41.75	461.54 0.00	1,237.52 2,491.56	3,729.08	3,729.08 0.00
Paid in Cost Number: L-7410-7100 - Public Library						
Totals For Paid in Cost Number L-7410-7100 - Public Library:	1,798.35 0.00	0.00 0.00	0.00 0.00	404.83 1,393.52	1,798.35	1,798.35 0.00
Paid in Cost Number: L-7410-7150 - Public Library						
Totals For Paid in Cost Number L-7410-7150 - Public Library:	1,455.00 145.50	0.00 0.00	0.00 0.00	154.60 1,300.40	1,455.00	1,455.00 0.00
Paid in Cost Number: T-0000-0602-0003 - Deferred Comp						
Totals For Paid in Cost Number T-0000-0602-0003 - Deferred Comp:	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00 0.00
Paid in Cost Number: T-0000-0602-0005 - Met life						
Totals For Paid in Cost Number T-0000-0602-0005 - Met life:	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00	0.00 0.00

	Regular Earnings Regular Hours	Overtime Earnings Overtime Hours	Other Earnings Other Hours	Statutory Deductions Voluntary Deductions	Total Deductions	Gross Pay Net Pay
Totals For Paid in Cost Number	0.00	0.00	0.00	0.00	0.00	0.00
T-0000-0602-0005 - Met life:	0.00	0.00	0.00	-660.94	-660.94	660.94
Paid in Cost Number: T-0000-0602-0006 - Colonial						
Totals For Paid in Cost Number	0.00	0.00	0.00	0.00	0.00	0.00
T-0000-0602-0006 - Colonial:	0.00	0.00	0.00	-403.49	-403.49	403.49
Paid in Cost Number: T000006020009 - AFLAC						
Totals For Paid in Cost Number T000006020009 -	0.00	0.00	0.00	0.00	0.00	0.00
AFLAC:	0.00	0.00	0.00	-1,845.21	-1,845.21	1,845.21

	Regular Earnings Regular Hours	Overtime Earnings Overtime Hours	Other Earnings Other Hours	Statutory Deductions Voluntary Deductions	Total Deductions	Gross Pay Net Pay
Paid in Cost Number: T-0000-0602-0012 - CSEA						
Totals For Paid in Cost Number	0.00	0.00	0.00	0.00	0.00	0.00
T-0000-0602-0012 - CSEA:	0.00	0.00	0.00	-689.94	-689.94	689.94
Paid in Cost Number: T-0000-0602-0013 - Fire Union						
Totals For Paid in Cost Number	0.00	0.00	0.00	0.00	0.00	0.00
T-0000-0602-0013 - Fire Union:	0.00	0.00	0.00	-640.00	-640.00	640.00

	Regular Earnings Regular Hours	Overtime Earnings Overtime Hours	Other Earnings Other Hours	Statutory Deductions Voluntary Deductions	Total Deductions	Gross Pay Net Pay
Paid in Cost Number: T-0000-0602-0014 - Police Union						
Totals For Paid in Cost Number	0.00	0.00	0.00	0.00	0.00	0.00
T-0000-0602-0014 - Police Union:	0.00	0.00	0.00	-930.00	-930.00	930.00

	Regular Earnings Regular Hours	Overtime Earnings Overtime Hours	Other Earnings Other Hours	Statutory Deductions Voluntary Deductions	Total Deductions	Gross Pay Net Pay
Paid in Cost Number: T-0000-0602-0017 - Teamster Union						
Totals For Paid in Cost Number	0.00	0.00	0.00	0.00	0.00	0.00
T-0000-0602-0017 - Teamster Union:	0.00	0.00	0.00	-190.50	-190.50	190.50

	Regular Earnings Regular Hours	Overtime Earnings Overtime Hours	Other Earnings Other Hours	Statutory Deductions Voluntary Deductions	Total Deductions	Gross Pay Net Pay
Totals For Company Code VBK:						
Totals For Paid in Cost Number	0.00	0.00	0.00	0.00	0.00	0.00
T-0000-0602-0026 - Police And Fire:	0.00	0.00	0.00	-73.21	-73.21	73.21
Totals For Report:						
	216,882.78	23,547.78	6,848.51	57,468.78	247,279.07	247,279.07
	4,529.60	592.25	72.00	152,726.52	210,195.30	37,083.77
	216,882.78	23,547.78	6,848.51	57,468.78	247,279.07	247,279.07
	4,529.60	592.25	72.00	152,726.52	210,195.30	37,083.77

#1

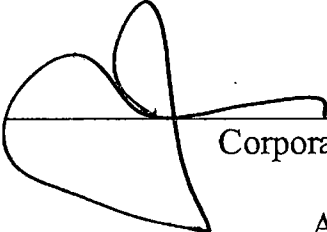
A RESOLUTION ADOPTING THE FISCAL YEAR 2017-2018 BUDGET

Sponsored by _____ : Council as a Whole
Aldersperson(s)

WHEREAS, a Public Hearing was held, on July 5, 2017 and to discuss the City of Rensselaer Budget for the 2017-2018 fiscal year.

NOW, THEREFORE BE IT RESOLVED, that the Budget for the Fiscal year 2017-2018 as presented at the Public Hearings be ratified and accepted.

Approved as to form and sufficiency
on July 19, 2017



Corporation Counsel
Approved By:

JAMES VAN VORST
DAVE GARDNER
JOHN DEFRANCESCO
JAMES CASEY
RICHARD MOONEY
MARGARET VAN DYKE
BRIAN STALL

	AYES	NOES
JAMES VAN VORST	✓	
DAVE GARDNER	✓	
JOHN DEFRANCESCO	✓	
JAMES CASEY	✓	
RICHARD MOONEY	✓	
MARGARET VAN DYKE	✓	
BRIAN STALL		
Total	10	0



Mayor

RESOLUTION ADOPTED JULY 19, 2017 AUTHORIZING THE ISSUANCE, PRIVATE SALE AND DELIVERY OF A STATUTORY INSTALLMENT BOND OF THE CITY OF RENSSELAER IN THE PRINCIPAL AMOUNT NOT TO EXCEED \$220,279 AND DELEGATING CERTAIN POWERS TO THE TREASURER OF THE CITY WITH RESPECT TO SUCH ISSUANCE, SALE AND DELIVERY.

Sponsored by _____ : Council as a Whole
Aldersperson(s)

WHEREAS, the Common Council of the City of Rensselaer, New York (the “Common Council”) has previously adopted the following bond resolution (the “Bond Resolution”) on the date referred to in the title thereof: BOND RESOLUTION OF THE CITY OF RENSSELAER, RENSSELAER COUNTY, NEW YORK, ADOPTED JUNE 19, 2013, AUTHORIZING THE ACQUISITION OF A MOTOR VEHICLE FOR FIGHTING FIRES, INCLUDING APPURTENANCES USED IN CONNECTION THEREWITH, STATING THE ESTIMATED MAXIMUM COST OF SAID ACQUISITION, TOGETHER WITH CERTAIN COSTS PRELIMINARY AND INCIDENTAL THERETO, IS \$337,279, APPROPRIATING SAID SUM THEREFOR AND AUTHORIZING THE ISSUANCE OF SERIAL BONDS OF THE CITY IN THE MAXIMUM PRINCIPAL AMOUNT OF \$310,279 TO FINANCE A PORTION OF SAID APPROPRIATION; and

WHEREAS, pursuant to the Bond Resolution and various bond anticipation note resolutions previously adopted by the Common Council, the Common Council has, from time to time, authorized to be issued and there have been issued bond anticipation notes and renewals thereof to finance and refinance portions of the cost of the Fire-Fighting Vehicle as defined in the Bond Resolution; and

WHEREAS, pursuant to the Bond Resolution and a bond anticipation note resolution adopted by the Common Council, the City has issued and there is currently outstanding the City’s \$250,279 Bond Anticipation Renewal Note (Fire-Fighting Vehicle Project – Bank Qualified), Series 2016 (the “Outstanding Note”), which matures on July 28, 2017; and

WHEREAS, the Outstanding Note is the last renewal note permitted under the New York State Local Finance Law, as amended; and

WHEREAS, the Common Council believes that it is in the best interest of the City and residents thereof that a statutory installment bond be issued by the City for the purpose of providing additional time to finance the purchase of the Fire-Fighting Vehicle;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL AS FOLLOWS:

Section 1. There is hereby authorized to be issued and there shall be issued pursuant to the Bond Resolution and this resolution a statutory installment bond of the City in the principal amount of \$220,279 (the "Bond") for the purpose of providing additional time to finance the purchase of the Fire-Fighting Vehicle. The Bond shall be sold to KeyBank National Association at par. Principal in the amount of \$30,000 shall be paid on the Outstanding Note from sources other than the proceeds of bonds or notes. The Bond shall have a maturity not to exceed ten (10) years from the date of its issuance and shall bear interest at the per annum rate estimated to be approximately 3.60%, but not to exceed 3.95%.

Section 2. The Bond shall be executed on behalf of the City by the Treasurer and the Mayor and the seal of the City shall be affixed thereto and attested by the City Clerk.

Section 3. The Bond shall sold and be dated within sixty (60) days of the date of the adoption of this resolution.

Section 4. The Treasurer of the City is hereby authorized and directed to proceed with the sale of the Bond.

Section 5. The faith and credit of the City are hereby pledged for the punctual payment of the principal of and interest on the Bond.

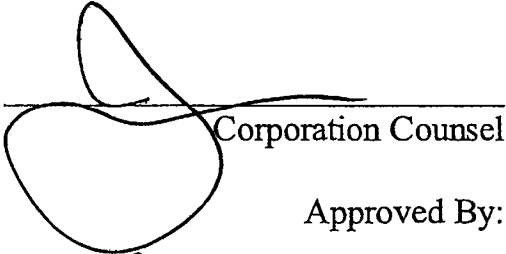
Section 6. The Bond may be designated by the Treasurer as "qualified tax-exempt obligations" pursuant to the provisions of Section 265(b)(3)(D) of the Internal Revenue Code of 1986, as amended.

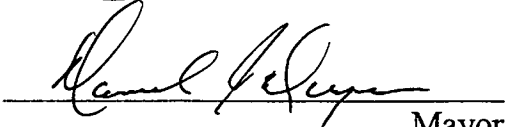
Section 7. The Treasurer is hereby authorized to determine all matters in relation to the issuance and sale of the Bond not specifically determined by this resolution.

Section 8. This resolution shall take effect immediately.

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	AYES	NOES
JAMES VAN VORST	✓	
DAVE GARDNER	✓	
JOHN DEFRANCESCO	✓	
JAMES CASEY	✓	
RICHARD MOONEY	✓	
MARGARET VAN DYKE	✓	
BRIAN STALL		
Total	6	0


Corporation Counsel

Approved By:

Mayor