



MAUREEN G. NARDACCI
City Clerk

CITY OF RENSSELAER

OFFICE OF
THE CITY CLERK

CITY HALL, 505 BROADWAY
RENSSELAER, NEW YORK 12144

Telephone: (518) 462-4266
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AGENDA FOR THE COMMON COUNCIL MEETING OCTOBER 17, 2000

1. A RESOLUTION REQUESTING THE CITY HALL FLAG BE FLOWN AT HALF STAFF IN MEMORY OF THE 17 MEMBERS OF THE U.S. NAVY WHO WERE KILLED IN ACTION ABOARD THE USS COLE.
2. AN ORDINANCE ESTABLISHING A NO PARKING IN FRONT OF ST. JOSEPH'S CHURCH WEST SIDE OF THIRD STREET EXCEPT SATURDAY 5:00 PM TO 7:00 PM AND SUNDAY 7:30 AM TO 9:00AM.
3. RESOLUTION AUTHORIZING THE CONSTRUCTION OF AESTHETIC WELCOME SIGNS AT THE CITY'S GATEWAY BY STEVE JANENKA.
4. A RESOLUTION TO HONOR AND RETIRE "RABE" (THE CITY OF RENSSELAER K-9)
5. AN ORDINANCE ESTABLISHING A 15 MPH SCHOOL ZONE ON THE EAST SIDE AND WEST SIDE OF EAST STREET FOR THE MONTESSORI SCHOOL.
6. A RESOLUTION AUTHORIZING THE TRANSFER IN APPROPRIATIONS FOR 2000-2001 BUDGET FOR THE CITY TREASURER'S OFFICE.
7. AN ORDINANCE ESTABLISHING A "15 MPH SCHOOL ZONE ON HERRICK STREET FROM EAST STREET TO LAWRENCE STREET IN BOTH DIRECTION FOR THE MONTESSORI SCHOOL."

8. A RESOLUTION AUTHORIZING THE SALE OF CITY SURPLUS.
9. A RESOLUTION AUTHORIZING THE TRANSFER IN APPROPRIATIONS FOR 2000-2001 BUDGET FOR THE TAX ASSESSOR'S OFFICE.

CITY OF RENSSELAER
IN
COMMON COUNCIL
REGULAR MEETING
WEDNESDAY EVENING
OCTOBER 18, 2000

THE COUNCIL CONVENED AT 8:00 P.M. AND WAS CALLED TO ORDER BY
PRESIDENT NARDACCI.

THE ROLL BEING CALLED, THE FOLLOWING ANSWERED TO THEIR NAMES:

PRESIDENT NARDACCI

ALDERPERSON:	HAHN	ALDERPERSON:	STALL
	FELTS		GREEN
	DWYER		BRIDGEFORD
	TAGLIENTO		ROWELL

ABSENT: ALDERPERSON: BRIDENBECK

CLAIMS: WELLS FARGO HOME MORTGAGE INC. VS. THE CITY OF
RENSSELAER.

A MOTION WAS MADE BY PRESIDENT NARDACCI TO ADJOURN AT 9:55 P.M.
SECONDED BY ALDERPERSON GREEN.

VOTE TO ADJOURN:

AYES: HAHN, FELTS, DWYER, TAGLIENTO, STALL, GREEN, BRIDGEFORD,
ROWELL, NARDACCI.

NOES: NONE.

THE PRESIDENT DECLARED THIS MOTION DULY ADOPTED.

NEXT MEETING: NOVEMBER 1, 2000

CITY OF RENSSELAER, COMMON COUNCIL MEETING
October 18, 2000

Aldersperson Nardacchi moved that all bills and payrolls be referred to the Auditing Committee. The City Clerk reports that the bills and payrolls amounted to: Seconded by Tagliento

BILLS ENCUMBERED THROUGH:	09/29/2000	10/13/2000
Bills Pd. Prior to Board Audit	18,062.00	
General City Bills 99/00	82,714.87	
General City Bills 00/01		11,935.53
Water-Paid Prior to Board Audit		
Water Department Bills 99/00-	8,873.88	
Water Department Bills 00/01		
Solid Waste Bills 99/00-	23,642.75	
Solid Waste Bills 00/01		
S.W. Bills paid prior to Board Audit		
Library-Bills paid Prior to Board Audit		355.12
Library-	3,335.62	
Community Development Block Grant-		\$48,188.93
Rental Rehabilitation Account-		
TOTAL	136,629.12	12,290.65

HOME PROGRAM: \$12,910.00
I.D.A. \$32,260.22

PAYROLL DATES	09/29/2000	10/13/2000
Library Payroll-	1,762.41	2,009.06
Common Council Payroll-	2,393.81	2,393.81
General City Payroll-	16,173.88	17,313.06
Planning & Development Payroll-	5,178.64	5,573.16
Fire Department Payroll-	16,087.96	15,795.97
Fire Department Overtime(inc. Kelly days)-	5,124.41	1,886.72
Fire Department Holiday Pay-		
Police Department Payroll-	37,547.15	38,651.55
Police Department Overtime-	7,532.58	7,773.11
Sting Reimbursement-		
DWI Reimbursement-		
Seatbelt Reimbursement-	2,908.48	
Court Reimbursement-	626.37	795.74

Police Dispatcher & Clerk Payroll-	4,267.28		4,267.28
Matron-	52.73		
Animal Control Officer-	357.80		357.80
Crossing Guard Payroll-	389.02		389.02
Public Works Administration Payroll-	2,217.58		1,850.24
Public Works Maintenance Payroll-	19,065.45		21,385.72
Public Works Overtime-	546.33		1,122.61
Water Department Administration Payroll-	1,840.32		1,840.32
Water Department Maintenance Payroll-	4,764.48		4,376.88
Water Department Overtime-	1,059.75		2,188.17
Solid Waste Administration Payroll-	246.39		205.58
Solid Waste Maintenance Payroll-	5,023.21		5,105.40
Solid Waste Overtime-	232.10		218.56
**Holiday Pay-			
TOTAL	135,398.13		135,499.76

Ayes: Felts, Dwyer, Tagliento, Green, Bridgeford, Rowell, Nardacci.
 Noes: Hahn, Stall. The President declared this motion duly adopted.

By Alderperson **NARDACCI**

Seconded by Alderperson Council as a Whole

**A RESOLUTION REQUESTING THAT THE CITY HALL FLAG BE #1
FLOWN AT HALF-STAFF IN MEMORY OF THE SEVENTEEN
MEMBERS OF THE U.S. NAVY WHO WERE
KILLED IN ACTION ABOARD THE U.S.S. COLE**

WHEREAS, the U.S.S. Cole, a United States Naval vessel, was attacked while stationed in the Persian Gulf off the coast of Yemen; and

WHEREAS, the attack on the U.S.S. Cole resulted in 39 injured and 17 dead U.S. Naval personnel; and

WHEREAS, those killed in the unprovoked attack are from all parts of the United States and include: Electronics Technician 1st Class Richard Costelow; Signalman Seaman Recruit Cherone Lewis Gunn; Seaman James Rodrick McDaniels; Seaman Recruit Lakiba Nicole Palmer; Operations Specialist 2nd Class Timothy Saunders; Ensign Andrew Triplett; Seaman Apprentice Craig Wibberly; Hull Maintenance Technician 3rd Class Ken Clodfelter; Mess Management Specialist Lakeina Francis; Information Systems Technician Timothy Gauna; Engineman 2nd Class Marc Ian Nieto; Electronics Warfare Technician 3rd Class Ronald S. Owens; Engineman Fireman Joshua Langdon; Fireman Apprentice Patrick H. Roy; Electronics Warfare technician 2nd Class Kevin Shawn Rux; Mess Management Specialist 3rd Class Ronchester Santiago; Fireman Gary Graham Swenchon Jr.; now, therefore,

BE IT RESOLVED, that the Rensselaer Common Council requests that the Mayor lower the City Hall flag to half-staff from now until December 31, 2000 in memory of these Naval personnel who paid the ultimate sacrifice preserving our freedom.

Approved as to form and sufficiency
this 18th Day of October, 2000

Edward Sossner
, Corporation Counsel

Approved by: Linda M. Ganance
Mayor

Ayes; Hahn, Felts, Dwyer, Tagliento, Stall, Green, Bridgeford, Rowell, Nardacci.
Noes: None. The President declared this resolution duly adopted.

By Alderperson ~~Hahn~~ Green
Seconded by Alderperson Hahn

**AN ORDINANCE ESTABLISHING A NO # 2
PARKING IN FRONT OF ST. JOSEPH'S CHURCH
WEST SIDE OF THIRD STREET EXCEPT
SATURDAY 5:00 P.M. TO 7:00 P.M. AND SUNDAY
7:30 A.M. TO 9:00 A.M.**

WHEREAS, the City of Rensselaer in Common Council convened, does hereby ordain and enact:

There is hereby established "AN ORDINANCE ESTABLISHING A "NO PARKING IN FRONT OF ST. JOSEPH'S CHURCH WEST SIDE OF THIRD STREET EXCEPT SATURDAY 5:00 P.M. TO 7:00 P.M. AND SUNDAY 7:30 A.M. TO 9:00 A.M."

1. The Signs shall be erected as stated above.
2. This Ordinance shall repeal any existing Ordinance effecting signs at this location now in effect.

Approved as to form and sufficiency
This 18th day of October 2000.



Corporation Counsel

Approved: _____
Mayor

.ordadopt.wpd

A Motion was made by Alderperson Green to Table this resolution seconded by Alderperson Hahn.

Vote to Table:

Ayes; Hahn, Felts, Dwyer, Tagliento, Stall, Green, Bridgeford, Rowell, and Nardacci.
Noes: None. The President declared this motion duly adopted.

By Alderperson Nardacci
Seconded by Alderperson Council as a Whole

3

**RESOLUTION AUTHORIZING THE
CONSTRUCTION OF AESTHETIC WELCOME
SIGNS AT THE CITY'S GATEWAY BY STEVE
JANENKA**

WHEREAS, The City of Rensselaer takes great pride in all that is offered within its City Limits, and

WHEREAS, in furtherance of the pride held by the City there is a desire to identify and welcome all members of the public to the City, and

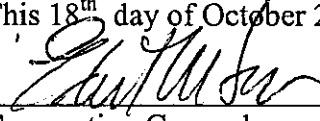
WHEREAS, the City of Rensselaer by and through the office of planning has applied and was granted \$12,000.00 from the NYS Office of Parks Recreation and Historic Preservation to provide a appropriate gateway to the City, and

WHEREAS, Steve Janenka, being an architect, along with others, has volunteered service in the design and installation of the Gateway to Rensselaer, and

WHEREAS, in furtherance Mr. Janenka has designed a beautiful and respectful sign to adorn the City Gateway and Welcome those entering the City and the Charles Moore of the City Planning Office has obtained the proper permits from the Department of Transportation.

NOW THEREFORE BE IT RESOLVED, by the Common Council of the City of Rensselaer that they do hereby authorize Mr. Janenka and other volunteers to construct the Gateway sign at the entrance of the City of Rensselaer.

Approved as to form and sufficiency
This 18th day of October 2000.



Corporation Counsel

Approved by: Linda M. Ganance
Mayor

Ayes: Hahn, Felts, Dwyer, Tagliento, Stall, Green, Bridgeford, Rowell, and Nardacci.
Noes: None. The President declared this resolution duly adopted.

By Alderperson **Michael Bridgeford**
Seconded by Alderperson Tagliento

A RESOLUTION TO HONOR AND RETIRE # 4
“RABE” (the “City of Rensselaer K-9)

WHEREAS, the City of Rensselaer was greatly benefited and was well served by RABE, as an important part of the City of Rensselaer Police Department, and

WHEREAS, though out the career of RABE many arrests and police actions were successfully completed as a direct result of the work of this K-9, and the excellent training by its primary handler, John Dunn, and

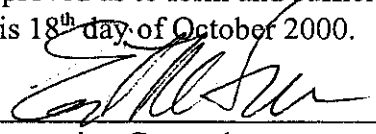
WHEREAS, John Dunn on a 24 hour basis dedicated himself to the training and care of RABE, and

WHEREAS, as the current time the long, dedicated and successful career of RABE has come to an end with the City.

NOW, THEREFORE, BE IT RESOLVED, that the Common Council for the City of Rensselaer does hereby honor RABE for his long and outstanding dedicated service as a member of the City of Rensselaer Police Department, and

BE IT FURTHER RESOLVED, that RABE be retired to his principal handler, John Dunn in gratitude for his dedication and hard work which has long benefited the people of the City of Rensselaer.

Approved as to form and sufficiency
This 18th day of October 2000.



Corporation Counsel

Approved: Linda M. Ganance
Mayor

Retire RABE.wpd

A motion was made by Alderperson Bridgeford seconded by Alderperson Tagliento to amend this resolution.

Amendment to Read:

Paragraph 7 New Paragraph:

Be it Further Resolved that the Mayor is hereby authorized to take any and all actions necessary to transfer ownership of Rabe to Mr. John Dunn subject ot prior approval of the Office of the Corporation Counsel.

Vote on the Amendment:

Ayes; Hahn, Felts, Dwyer, Tagliento, Stall, Green, Bridgeford, Rowell, and Nardacci.
Noes: None. The President declared this motion duly adopted.

Vote on the Main Issue:

Ayes; Hahn, Felts, Dwyer, Tagliento, Stall, Green, Bridgeford, Rowell, Nardacci.
Noes: None. The President declared this resolution duly adopted.

By Alderperson Dwyer

Seconded By Alderperson Green

AN ORDINANCE ESTABLISHING A "15 MPH SCHOOL ZONE ON THE EAST SIDE AND WEST SIDE OF EAST STREET FOR THE MONTESSORI SCHOOL" # 5

WHEREAS, the City of Rensselaer in Common Council convened, does hereby ordain and enact:

There is hereby established "AN ORDINANCE ESTABLISHING A "15 MPH SCHOOL ZONE ON THE EAST SIDE AND WEST SIDE OF EAST STREET FOR A DISTANCE OF 300 FEET IN EACH DIRECTION FOR THE MONTESSORI SCHOOL."

1. The Signs shall be erected as stated above.
2. This Ordinance shall repeal any existing Ordinance effecting signs at this location now in effect.

Approved as to form and sufficiency
This 18th day of October, 2000.

Edward Sossner
Corporation Counsel

Approved: Linda M. Ganance
Mayor

Ayes: Hahn, Felts, Dwyer, Tagliento, Stall, Green, Bridgeford, Rowell, Nardacci.
Noes: None. The President declared this resolution duly adopted.

Sponsored by Alderperson HAHN
Seconded by Alderperson Rowell

**A RESOLUTION AUTHORIZING THE # 6
TRANSFER IN APPROPRIATIONS FOR
2000-2001 BUDGET FOR THE CITY
TREASURER'S OFFICE**

RESOLVED, that the City Treasurer is hereby authorized to make the following transfers in appropriations for the 2000-2001 Budget for the City Treasurer's Office.

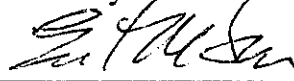
FROM: STAR MONIES

A3089 Star Monies \$ 1,490.00

TO: CITY TREASURER'S OFFICE

A1325-1-02 Deputy City Treasurer \$ 1,490.00

Approved as to form and sufficiency
this 18th day of October 2000



Corporation Counsel

Approved by: Linda M. Ganance
Mayor

H:\JanetM\TRASFDS.WPD

Ayes: Hahn, Felts, Dwyer, Tagliento, Stall, Green, Bridgeford, Rowell, Nardacci.
Noes: None. The President declared this resolution duly adopted.

By Alderperson Dwyer

Seconded By Alderperson Stall

AN ORDINANCE ESTABLISHING A "15 MPH SCHOOL ZONE ON HERRICK STREET FROM EAST STREET TO LAWRENCE STREET IN BOTH DIRECTIONS FOR THE MONTESSORI SCHOOL" # 7

WHEREAS, the City of Rensselaer in Common Council convened, does hereby ordain and enact:

There is hereby established "AN ORDINANCE ESTABLISHING A "15 MPH SCHOOL ZONE ON HERRICK STREET FROM EAST STREET TO LAWRENCE STREET FRO A DISTANCE OF 300 FEET IN EACH DIRECTION FOR THE MONTESSORI SCHOOL."

1. The Signs shall be erected as stated above.
2. This Ordinance shall repeal any existing Ordinance effecting signs at this location now in effect.

Approved as to form and sufficiency
This 18th day of October, 2000.

Edward Sossner
Corporation Counsel

Approved: _____
Mayor

Ayes; Hahn, Felts, Dwyer, Tagliento, Stall, Green, Bridgeford, Rowell, Nardacci.
Noes: None. The President declared this resolution duly adopted.

By Alderperson Nardacci

Seconded by Alderperson Tagliento

**A RESOLUTION AUTHORIZING THE SALE # 8
OF CITY SURPLUS.**

WHEREAS, the City maintains certain equipment past their useful life, and

WHEREAS, at some point in time the sale of such items becomes the best interest of the City, and

WHEREAS, certain items have been offered for bid with unacceptable bids being received, with all rejected, and

WHEREAS, at the current time the City wishes to sell these items for a value which exceeds the estimated surplus value, without the expense of rebidding said cost likely to exceed estimated surplus value.

NOW THEREFORE BE IT RESOLVED by the Common Council of the City of Rensselaer that they do hereby authorize Victoria Hart, Purchasing Agent to sell pursuant to City Charter, the following items to the following individuals.

- 1. Ford Refuse Packer Peter Corellis \$ 600.00

Approved as to form and sufficiency
This 18th day of October 2000.



Corporation Counsel

Approved by: Linda M. Ganance
Mayor

sellsurplus

Ayes: Hahn, Felts, Dwyer, Tagliento, Stall, Green, Breidgeford, Rowell, Nardacci.
Noes: None. The President declared this resolution duly adopted.

Sponsored by Alderperson NARDACCI
Seconded by Alderperson Dwyer

**A RESOLUTION AUTHORIZING THE # 9
TRANSFER IN APPROPRIATIONS FOR
2000-2001 BUDGET FOR THE TAX
ASSESSOR'S OFFICE**

RESOLVED, that the City Treasurer is hereby authorized to make the following transfers in appropriations for the 2000-2001 Budget for the City Assessor's Office.

FROM: STAR MONIES

A3089 Star Monies \$ 3,553.00

TO: CITY ASSESSORS OFFICE

A1355-1-01 Assessor as Star \$ 3,553.00
Program Administrator

Approved as to form and sufficiency
this 18th day of October 2000

Corporation Counsel

Approved by: Linda M. Ganance
Mayor

H:\Janet\M\TRASFDS.WPD

Ayes: Hahn, Felts, Dwyer, Tagliento, Stall, Green, Bridgeford, Rowell, Nardacci.
Noes: None. The President declared this resolution duly adopted.

I Maureen G. Nardacci, City Clerk do hereby certify that the foregoing is a true and correct copy of the Common Council Meeting held October 18, 2000.

Maureen G. Nardacci
City Clerk
City of Rensselaer

EXTRACT OF MINUTES OF
MEETING OF THE CITY COUNCIL OF THE
CITY OF RENSSELAER
IN THE COUNTY OF RENSSELAER
STATE OF NEW YORK

A meeting of the City Council of the City of Rensselaer, in the County of Rensselaer, New York was held in the City Offices at 505 Broadway, in the City of Rensselaer (the "City"), New York, on October 18, 2000 at 8:00 o'clock p.m. (local time).

PRESENT:

ABSENT:

Resolution No. 10

BOND RESOLUTION

10

BOND RESOLUTION OF THE CITY OF RENSSELAER, RENSSELAER COUNTY, NEW YORK, ADOPTED OCTOBER 18, 2000, AUTHORIZING THE PURCHASE OF A MOTOR VEHICLE (ONE-TON TRUCK), STATING THE ESTIMATED MAXIMUM COST OF SAID MOTOR VEHICLE TOGETHER WITH CERTAIN COSTS PRELIMINARY AND INCIDENTAL THERETO IS \$26,802, APPROPRIATING SAID SUM THEREFOR AND AUTHORIZING THE ISSUANCE OF UP TO \$26,802 SERIAL BONDS OF THE CITY TO FINANCE SAID APPROPRIATION.

RECITALS:

WHEREAS, the City Council of the City of Rensselaer, New York (the "City") believes it to be in the best interests of the residents of the City to purchase a certain motor vehicle, to wit: a one-ton truck for highway maintenance and snow removal purposes; and

WHEREAS, the City publicly advertised for said motor vehicle and duly received a bid (the "Bid") for the sale of the motor vehicle from Orange Motors, Albany, New York ("Orange Motors") at a purchase price of \$26,377;

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF RENSSELAER AS FOLLOWS:

Section 1. The Common Council finds and determines that the purchase of the motor vehicle referred to in the Recitals hereof (hereinafter referred to as the "Motor Vehicle") is a Type II action within the meaning of the State Environmental Quality Review Act and the regulations

promulgated thereunder (collectively, "SEQRA"). Accordingly, no further review under SEQRA is required or will be undertaken.

Section 2. The City hereby accepts the Bid and authorizes the purchase of said motor vehicle pursuant to the Bid.

Section 3. (A) The estimated maximum cost of the Motor Vehicle, including preliminary costs and costs incidental thereto and the financing thereof is \$26,802 and said amount is hereby appropriated therefore.

(B) To finance said appropriation, serial bonds of the City are hereby authorized to be issued in the aggregate principal amount of \$26,802 pursuant to and in accordance with the provisions of the Local Finance Law, constituting Chapter 33-A of the Consolidated Laws of the State of New York (the "Law").

Section 4. (A) The plan of financing includes issuing up to \$26,802 serial bonds of the City in such series and amounts as may be necessary to pay said sum together with other costs.

(B) The serial bonds may (but need not) be issued in the form of single bond, known as a statutory installment bond, in accordance with Section 62.10 of the Law. The annual debt service on the bonds may (but need not) be substantially level or declining annual debt service as provided in Section 21.00 (d) of the Law.

Section 5. The following additional matters are hereby determined and stated:

(a) The period of probable usefulness of the specific objects or purposes for which the bonds authorized by this resolution are to be issued is ten (10) years, within the limitation of Section 11.00(a)(28) of the Law.

(b) Current funds are not required by the Law to be provided prior to the issuance of the bonds authorized by this resolution or any bonds anticipation notes issued in anticipation thereof, pursuant to Section 107.00 (d)(9) of the Law.

(c) Pursuant to Section 34.00 (b)(2) of the Law, this resolution is not subject to a permissive referendum.

(d) The City including any subordinate entity of the City (within the meaning of Section 265(b)(3)(E) of the Internal Revenue Code of 1986, as amended (the "Code"), reasonably does not expect to issue more than \$10,000,000 of "qualified tax-exempt obligations" (as defined in Section 265 (b)(3) of the Code) during the 2000 calendar year.

(e) The bonds authorized by this resolution are not private activity bonds as defined in Section 141 of the Code.

(f) All of the proceeds of the bonds authorized by this resolution and any notes issued in anticipation of the sale of said bonds shall be used to purchase the Motor Vehicle and to pay costs incidental and preliminary thereto (including, without limitation, costs relating to the issuance of the bonds and any notes issued in anticipation of the issuance of said bonds).

Section 6. Each of the bonds authorized by this resolution and any bond anticipation notes issued in anticipation of the sale of said bonds shall contain the recital of validity prescribed by Section 52.00 of the Law, shall be issued in fully registered form and shall be general obligations of the City. The faith and credit of the City are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of said bonds, and, to the extent other revenues are not available, provisions shall be made annually in the budget of the

City by appropriation for (a) the amortization and redemption of the bonds and notes to mature in such year, and (b) the payment of interest to be due and payable in such year.

Section 7. The temporary use of available funds of the City, not immediately required for the purpose or purposes for which the same were borrowed, revised or otherwise created, is hereby authorized, ratified and confirmed, pursuant to, and subject to the restrictions of, Section 165.10 of the Law, for the objects or purposes described in Section 2 hereof. As provided in Section 165.10 of the Law, the City intends to reimburse such funds from the proceeds of the bonds or notes authorized hereby. This resolution is a declaration of official intent under Section 1.150-2 of the Treasury Regulations issued pursuant to the Code.

Section 8. The City hereby covenants and agrees with the holders from time to time of the bonds authorized hereby, and any bond anticipation notes issued in anticipation thereof, that the City will duly and faithfully observe and comply with the provisions of the Code relating to actions which the City must take or cause to be taken to ensure the status of the interest other bonds authorized hereby, and any notes issued in anticipation thereof, is excludable from federal income taxation.

Section 9. The Treasurer of the City is hereby authorized to designate as a "qualified tax-exempt obligation" pursuant to and within the meaning of Section 265(b) of the Code the bonds authorized hereby and any notes issued anticipation thereof.

Section 10. Subject to the provisions of this resolution and the Law, and pursuant to the provisions of Section 30.00 relative to the authorization of the issuance of bond anticipation notes and of Section 50.00 and Sections 56.00 to 63.00 of the Law, the powers and duties of the City Council relative to prescribing the terms, form and content and as to the sale and issuance of the

bonds herein authorized and any notes issued in anticipation of such bonds, or the renewals thereof, are hereby delegated to the Treasurer of the City, the chief fiscal officer of the City.

Section 11. The validity of the bonds authorized by this resolution and of any notes issued in anticipation of said bonds, may be contested only if

(a) such obligations are authorized for an object or purpose for which the City is not authorized to expend money, or

(b) the provisions of law which should be complied with at the date of the publication of such resolution or summary thereof, are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or

(c) such obligations are authorized in violation of the provisions of the constitution.

Section 12. The City Clerk is hereby authorize and directed to publish the foregoing bond resolution, or a summary thereof, in The Rensselaer Beacon, the official newspaper of the City, said bond resolution or summary to be published together with the City Clerk's statutory notice provided by Section 81.00 of the Law.

Section 13. This resolution shall take effect immediately.

Approved as to form and sufficiency
this 9 th day of October 2000.

Corporation Counsel

Approved: _____
Mayor

The foregoing Resolution was duly moved by Council President Nardacci, Seconded by

Tagliento and brought to a vote resulting as follows:

COUNCIL PRESIDENT NARDACCI	Voting	<u>AYES</u>
COUNCILWOMAN HAHN	Voting	<u>NOES</u>
COUNCILMAN FELTS	Voting	<u>NOES</u>
COUNCILMAN DWYER	Voting	<u>AYES</u>
COUNCILMAN BRIDENBECK	Voting	<u>ABSENT</u>
COUNCILMAN TAGLIENTO	Voting	<u>AYES</u>
COUNCILMAN STALL	Voting	<u>NOES</u>
COUNCILMAN GREEN	Voting	<u>AYES</u>
COUNCILMAN BRIDGEFORD	Voting	<u>AYES</u>
COUNCILWOMAN ROWELL	Voting	<u>NOES</u>

Defeated

The President declared this resolution DEFEATED

CERTIFICATE

I, Maureen G. Nardacci, City Clerk of the City of Rensselaer, in the County of Rensselaer, New York, HEREBY CERTIFY that the foregoing annexed extract of the minutes of a meeting of the City Council of said City of Rensselaer duly called and held on October 18, 2000, has been compared by me with the original minutes as officially recorded in my office in the minute book of said City Council and is a true, complete and correct copy thereof and the whole of said original minutes so far as the same relate to the subject matters referred to in said extract.

I FURTHER CERTIFY that all members of said City Council had due notice of said meeting and due notice was given to the public and news media as required by Article 7 of the Public Officers law.

I FURTHER CERTIFY that a quorum of the members of the Council was present throughout said meeting.

I FURTHER CERTIFY that as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said City of Rensselaer this __th day of October, 2000.

Maureen G. Nardacci, City Clerk

-SEAL-

G:\files\gob1258\RENSRESO one-ton truck.DOC

EXTRACT OF MINUTES OF # 11
MEETING OF THE CITY COUNCIL OF THE
CITY OF RENSSELAER
IN THE COUNTY OF RENSSELAER
STATE OF NEW YORK

A meeting of the City Council of the City of Rensselaer, in the County of Rensselaer, New York was held in the City Offices at 505 Broadway, in the City of Rensselaer (the "City"), New York, on October 18, 2000 at 8:00 o'clock p.m. (local time).

PRESENT:

ABSENT:

Resolution No. 11

President Nardacci
Tagliento

BOND RESOLUTION

BOND RESOLUTION OF THE CITY OF RENSSELAER, RENSSELAER COUNTY, NEW YORK, ADOPTED OCTOBER 18, 2000, AUTHORIZING THE PURCHASE OF A MOTOR VEHICLE (ONE-TON TRUCK), STATING THE ESTIMATED MAXIMUM COST OF SAID MOTOR VEHICLE TOGETHER WITH CERTAIN COSTS PRELIMINARY AND INCIDENTAL THERETO IS \$26,802, APPROPRIATING SAID SUM THEREFOR AND AUTHORIZING THE ISSUANCE OF UP TO \$26,802 SERIAL BONDS OF THE CITY TO FINANCE SAID APPROPRIATION.

RECITALS:

WHEREAS, the City Council of the City of Rensselaer, New York (the "City") believes it to be in the best interests of the residents of the City to purchase a certain motor vehicle, to wit: a one-ton truck for highway maintenance and snow removal purposes; and

WHEREAS, the City publicly advertised for said motor vehicle and duly received a bid (the "Bid") for the sale of the motor vehicle from Orange Motors, Albany, New York ("Orange Motors") at a purchase price of \$26,377;

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF RENSSELAER AS FOLLOWS:

Section 1. The Common Council finds and determines that the purchase of the motor vehicle referred to in the Recitals hereof (hereinafter referred to as the "Motor Vehicle") is a Type II action within the meaning of the State Environmental Quality Review Act and the regulations

promulgated thereunder (collectively, "SEQRA"). Accordingly, no further review under SEQRA is required or will be undertaken.

Section 2. The City hereby accepts the Bid and authorizes the purchase of said motor vehicle pursuant to the Bid.

Section 3. (A) The estimated maximum cost of the Motor Vehicle, including preliminary costs and costs incidental thereto and the financing thereof is \$26,802 and said amount is hereby appropriated therefore.

(B) To finance said appropriation, serial bonds of the City are hereby authorized to be issued in the aggregate principal amount of \$26,802 pursuant to and in accordance with the provisions of the Local Finance Law, constituting Chapter 33-A of the Consolidated Laws of the State of New York (the "Law").

Section 4. (A) The plan of financing includes issuing up to \$26,802 serial bonds of the City in such series and amounts as may be necessary to pay said sum together with other costs.

(B) The serial bonds may (but need not) be issued in the form of single bond, known as a statutory installment bond, in accordance with Section 62.10 of the Law. The annual debt service on the bonds may (but need not) be substantially level or declining annual debt service as provided in Section 21.00 (d) of the Law.

Section 5. The following additional matters are hereby determined and stated:

(a) The period of probable usefulness of the specific objects or purposes for which the bonds authorized by this resolution are to be issued is ten (10) years, within the limitation of Section 11.00(a)(28) of the Law.

(b) Current funds are not required by the Law to be provided prior to the issuance of the bonds authorized by this resolution or any bonds anticipation notes issued in anticipation thereof; pursuant to Section 107.00 (d)(9) of the Law.

(c) Pursuant to Section 34.00 (b)(2) of the Law, this resolution is not subject to a permissive referendum.

(d) The City including any subordinate entity of the City (within the meaning of Section 265(b)(3)(E) of the Internal Revenue Code of 1986, as amended (the "Code"), reasonably does not expect to issue more than \$10,000,000 of "qualified tax-exempt obligations" (as defined in Section 265 (b)(3) of the Code) during the 2000 calendar year.

(e) The bonds authorized by this resolution are not private activity bonds as defined in Section 141 of the Code.

(f) All of the proceeds of the bonds authorized by this resolution and any notes issued in anticipation of the sale of said bonds shall be used to purchase the Motor Vehicle and to pay costs incidental and preliminary thereto (including, without limitation, costs relating to the issuance of the bonds and any notes issued in anticipation of the issuance of said bonds).

Section 6. Each of the bonds authorized by this resolution and any bond anticipation notes issued in anticipation of the sale of said bonds shall contain the recital of validity prescribed by Section 52.00 of the Law, shall be issued in fully registered form and shall be general obligations of the City. The faith and credit of the City are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of said bonds, and, to the extent other revenues are not available, provisions shall be made annually in the budget of the

City by appropriation for (a) the amortization and redemption of the bonds and notes to mature in such year, and (b) the payment of interest to be due and payable in such year.

Section 7. The temporary use of available funds of the City, not immediately required for the purpose or purposes for which the same were borrowed, revised or otherwise created, is hereby authorized, ratified and confirmed, pursuant to, and subject to the restrictions of, Section 165.10 of the Law, for the objects or purposes described in Section 2 hereof. As provided in Section 165.10 of the Law, the City intends to reimburse such funds from the proceeds of the bonds or notes authorized hereby. This resolution is a declaration of official intent under Section 1.150-2 of the Treasury Regulations issued pursuant to the Code.

Section 8. The City hereby covenants and agrees with the holders from time to time of the bonds authorized hereby, and any bond anticipation notes issued in anticipation thereof, that the City will duly and faithfully observe and comply with the provisions of the Code relating to actions which the City must take or cause to be taken to ensure the status of the interest other bonds authorized hereby, and any notes issued in anticipation thereof, is excludable from federal income taxation.

Section 9. The Treasurer of the City is hereby authorized to designate as a "qualified tax-exempt obligation" pursuant to and within the meaning of Section 265(b) of the Code the bonds authorized hereby and any notes issued anticipation thereof.

Section 10. Subject to the provisions of this resolution and the Law, and pursuant to the provisions of Section 30.00 relative to the authorization of the issuance of bond anticipation notes and of Section 50.00 and Sections 56.00 to 63.00 of the Law, the powers and duties of the City Council relative to prescribing the terms, form and content and as to the sale and issuance of the

bonds herein authorized and any notes issued in anticipation of such bonds, or the renewals thereof, are hereby delegated to the Treasurer of the City, the chief fiscal officer of the City.

Section 11. The validity of the bonds authorized by this resolution and of any notes issued in anticipation of said bonds, may be contested only if

(a) such obligations are authorized for an object or purpose for which the City is not authorized to expend money, or

(b) the provisions of law which should be complied with at the date of the publication of such resolution or summary thereof, are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or

(c) such obligations are authorized in violation of the provisions of the constitution.

Section 12. The City Clerk is hereby authorize and directed to publish the foregoing bond resolution, or a summary thereof, in The Rensselaer Beacon, the official newspaper of the City, said bond resolution or summary to be published together with the City Clerk's statutory notice provided by Section 81.00 of the Law.

Section 13. This resolution shall take effect immediately.

Approved as to form and sufficiency
this ___th day of October 2000.

Corporation Counsel

Approved: _____
Mayor

The foregoing Resolution was duly moved by Council President Nardacci, Seconded by

Tagliento and brought to a vote resulting as follows:

COUNCIL PRESIDENT NARDACCI	Voting	<u>YES</u>
COUNCIL WOMAN HAHN	Voting	<u>NO</u>
COUNCILMAN FELTS	Voting	<u>NO</u>
COUNCILMAN DWYER	Voting	<u>YES</u>
COUNCILMAN BRIDENBECK	Voting	---
COUNCILMAN TAGLIEN TO	Voting	<u>YES</u>
COUNCILMAN STALL	Voting	<u>NO</u>
COUNCILMAN GREEN	Voting	<u>YES</u>
COUNCILMAN BRIDGEFORD	Voting	<u>YES</u>
COUNCIL WOMAN ROWELL	Voting	<u>NO</u>

Repeated

The President declared this resolution DEFEATED

CERTIFICATE

I, Maureen G. Nardacci, City Clerk of the City of Rensselaer, in the County of Rensselaer, New York, HEREBY CERTIFY that the foregoing annexed extract of the minutes of a meeting of the City Council of said City of Rensselaer duly called and held on October 18, 2000, has been compared by me with the original minutes as officially recorded in my office in the minute book of said City Council and is a true, complete and correct copy thereof and the whole of said original minutes so far as the same relate to the subject matters referred to in said extract.

I FURTHER CERTIFY that all members of said City Council had due notice of said meeting and due notice was given to the public and news media as required by Article 7 of the Public Officers law.

I FURTHER CERTIFY that a quorum of the members of the Council was present throughout said meeting.

I FURTHER CERTIFY that as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said City of Rensselaer this ___th day of October, 2000.

Maureen G. Nardacci, City Clerk

-SEAL-

G:\files\gob1258\RENSRESO one-ton truck.DOC

EXTRACT OF MINUTES OF
MEETING OF THE CITY COUNCIL OF THE
CITY OF RENSSELAER
IN THE COUNTY OF RENSSELAER
STATE OF NEW YORK

12

A meeting of the City Council of the City of Rensselaer, in the County of Rensselaer, New York was held in the City Offices at 505 Broadway, in the City of Rensselaer (the "City"), New York, on October 18, 2000 at 8:00 o'clock p.m. (local time).

PRESENT:

ABSENT:

Resolution No. 12

By President Naudacci
Seconded by Tagliento

BOND RESOLUTION

BOND RESOLUTION OF THE CITY OF RENSSELAER, RENSSELAER COUNTY, NEW YORK, ADOPTED OCTOBER 18, 2000, AUTHORIZING THE PURCHASE OF A MOTOR VEHICLE (DUMP TRUCK), STATING THE ESTIMATED MAXIMUM COST OF SAID MOTOR VEHICLE TOGETHER WITH CERTAIN COSTS PRELIMINARY AND INCIDENTAL THERETO IS \$31,250, APPROPRIATING SAID SUM THEREFOR AND AUTHORIZING THE ISSUANCE OF UP TO \$31,250 SERIAL BONDS OF THE CITY TO FINANCE SAID APPROPRIATION.

RECITALS:

WHEREAS, the City Council of the City of Rensselaer, New York (the "City") believes it to be in the best interests of the residents of the City to purchase a certain motor vehicle, to wit: a dump truck for highway maintenance and snow removal purposes; and

WHEREAS, the City publicly advertised for said motor vehicle and duly received a bid (the "Bid") for the sale of the motor vehicle from Orange Motors, Albany, New York ("Orange Motors") at a purchase price of \$30,825;

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF RENSSELAER AS FOLLOWS:

Section 1. The Common Council finds and determines that the purchase of the motor vehicle referred to in the Recitals hereof (hereinafter referred to as the "Motor Vehicle") is a Type II action within the meaning of the State Environmental Quality Review Act and the regulations

promulgated thereunder (collectively, "SEQRA"). Accordingly, no further review under SEQRA is required or will be undertaken.

Section 2. The City hereby accepts the Bid and authorizes the purchase of said motor vehicle pursuant to the Bid.

Section 3. (A) The estimated maximum cost of the Motor Vehicle, including preliminary costs and costs incidental thereto and the financing thereof is \$31,250 and said amount is hereby appropriated therefore.

(B) To finance said appropriation, serial bonds of the City are hereby authorized to be issued in the aggregate principal amount of \$31,250 pursuant to and in accordance with the provisions of the Local Finance Law, constituting Chapter 33-A of the Consolidated Laws of the State of New York (the "Law").

Section 4. (A) The plan of financing includes issuing up to \$31,250 serial bonds of the City in such series and amounts as may be necessary to pay said sum together with other costs.

(B) The serial bonds may (but need not) be issued in the form of single bond, known as a statutory installment bond, in accordance with Section 62.10 of the Law. The annual debt service on the bonds may (but need not) be substantially level or declining annual debt service as provided in Section 21.00 (d) of the Law.

Section 5. The following additional matters are hereby determined and stated:

(a) The period of probable usefulness of the specific objects or purposes for which the bonds authorized by this resolution are to be issued is fifteen (15) years, within the limitation of Section 11.00(a)(28) of the Law.

(b) Current funds are not required by the Law to be provided prior to the issuance of the bonds authorized by this resolution or any bonds anticipation notes issued in anticipation thereof, pursuant to Section 107.00 (d)(9) of the Law.

(c) Pursuant to Section 34.00 (b)(2) of the Law, this resolution is not subject to a permissive referendum.

(d) The City including any subordinate entity of the City (within the meaning of Section 265(b)(3)(E) of the Internal Revenue Code of 1986, as amended (the "Code"), reasonably does not expect to issue more than \$10,000,000 of "qualified tax-exempt obligations" (as defined in Section 265 (b)(3) of the Code) during the 2000 calendar year.

(e) The bonds authorized by this resolution are not private activity bonds as defined in Section 141 of the Code.

(f) All of the proceeds of the bonds authorized by this resolution and any notes issued in anticipation of the sale of said bonds shall be used to purchase the Motor Vehicle and to pay costs incidental and preliminary thereto (including, without limitation, costs relating to the issuance of the bonds and any notes issued in anticipation of the issuance of said bonds).

Section 6. Each of the bonds authorized by this resolution and any bond anticipation notes issued in anticipation of the sale of said bonds shall contain the recital of validity prescribed by Section 52.00 of the Law, shall be issued in fully registered form and shall be general obligations of the City. The faith and credit of the City are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of said bonds, and, to the extent other revenues are not available, provisions shall be made annually in the budget of the

City by appropriation for (a) the amortization and redemption of the bonds and notes to mature in such year, and (b) the payment of interest to be due and payable in such year.

Section 7. The temporary use of available funds of the City, not immediately required for the purpose or purposes for which the same were borrowed, revised or otherwise created, is hereby authorized, ratified and confirmed, pursuant to, and subject to the restrictions of, Section 165.10 of the Law, for the objects or purposes described in Section 2 hereof. As provided in Section 165.10 of the Law, the City intends to reimburse such funds from the proceeds of the bonds or notes authorized hereby. This resolution is a declaration of official intent under Section 1.150-2 of the Treasury Regulations issued pursuant to the Code.

Section 8. The City hereby covenants and agrees with the holders from time to time of the bonds authorized hereby, and any bond anticipation notes issued in anticipation thereof, that the City will duly and faithfully observe and comply with the provisions of the Code relating to actions which the City must take or cause to be taken to ensure the status of the interest other bonds authorized hereby, and any notes issued in anticipation thereof, is excludable from federal income taxation.

Section 9. The Treasurer of the City is hereby authorized to designate as a "qualified tax-exempt obligation" pursuant to and within the meaning of Section 265(b) of the Code the bonds authorized hereby and any notes issued anticipation thereof.

Section 10. Subject to the provisions of this resolution and the Law, and pursuant to the provisions of Section 30.00 relative to the authorization of the issuance of bond anticipation notes and of Section 50.00 and Sections 56.00 to 63.00 of the Law, the powers and duties of the City Council relative to prescribing the terms, form and content and as to the sale and issuance of the

bonds herein authorized and any notes issued in anticipation of such bonds, or the renewals thereof, are hereby delegated to the Treasurer of the City, the chief fiscal officer of the City.

Section 11. The validity of the bonds authorized by this resolution and of any notes issued in anticipation of said bonds, may be contested only if

(a) such obligations are authorized for an object or purpose for which the City is not authorized to expend money, or

(b) the provisions of law which should be complied with at the date of the publication of such resolution or summary thereof, are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or

(c) such obligations are authorized in violation of the provisions of the constitution.

Section 12. The City Clerk is hereby authorize and directed to publish the foregoing bond resolution, or a summary thereof, in The Rensselaer Beacon, the official newspaper of the City, said bond resolution or summary to be published together with the City Clerk's statutory notice provided by Section 81.00 of the Law.

Section 13. This resolution shall take effect immediately.

Approved as to form and sufficiency
this 18th day of October 2000.

Corporation Counsel

Approved: _____
Mayor

The foregoing Resolution was duly moved by Council President Nardacci, Seconded by

Tagliento and brought to a vote resulting as follows:

COUNCIL PRESIDENT NARDACCI	Voting	<u>YES</u>
COUNCILWOMAN HAHN	Voting	<u>NO</u>
COUNCILMAN FELTS	Voting	<u>NO</u>
COUNCILMAN DWYER	Voting	<u>YES</u>
COUNCILMAN BRIDENBECK	Voting	_____
COUNCILMAN TAGLIENTO	Voting	<u>YES</u>
COUNCILMAN STALL	Voting	<u>NO</u>
COUNCILMAN GREEN	Voting	<u>YES</u>
COUNCILMAN BRIDGEFORD	Voting	<u>YES</u>
COUNCILWOMAN ROWELL	Voting	<u>NO</u>

Defeated

The President declared this resolution DEFEATED

CERTIFICATE

I, Maureen G. Nardacci, City Clerk of the City of Rensselaer, in the County of Rensselaer, New York, HEREBY CERTIFY that the foregoing annexed extract of the minutes of a meeting of the City Council of said City of Rensselaer duly called and held on October 18, 2000, has been compared by me with the original minutes as officially recorded in my office in the minute book of said City Council and is a true, complete and correct copy thereof and the whole of said original minutes so far as the same relate to the subject matters referred to in said extract.

I FURTHER CERTIFY that all members of said City Council had due notice of said meeting and due notice was given to the public and news media as required by Article 7 of the Public Officers law.

I FURTHER CERTIFY that a quorum of the members of the Council was present throughout said meeting.

I FURTHER CERTIFY that as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of said City of Rensselaer this __th day of October, 2000.

Maureen G. Nardacci, City Clerk

-SEAL-

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EXTRACT OF MINUTES OF 13
MEETING OF THE CITY COUNCIL OF THE
CITY OF RENSSELAER
IN THE COUNTY OF RENSSELAER
STATE OF NEW YORK

A meeting of the City Council of the City of Rensselaer, in the County of Rensselaer, New York was held in the City Offices at 505 Broadway, in the City of Rensselaer (the "City"), New York, on October 18, 2000 at 8:00 o'clock p.m. (local time).

PRESENT:

ABSENT:

Resolution No. 13

By President Naudacci
Seconded by Tagliento

BOND RESOLUTION

BOND RESOLUTION OF THE CITY OF RENSSELAER, RENSSELAER COUNTY, NEW YORK, ADOPTED OCTOBER 18, 2000, AUTHORIZING THE PURCHASE OF A MOTOR VEHICLE (DUMP TRUCK), STATING THE ESTIMATED MAXIMUM COST OF SAID MOTOR VEHICLE TOGETHER WITH CERTAIN COSTS PRELIMINARY AND INCIDENTAL THERETO IS \$31,250, APPROPRIATING SAID SUM THEREFOR AND AUTHORIZING THE ISSUANCE OF UP TO \$31,250 SERIAL BONDS OF THE CITY TO FINANCE SAID APPROPRIATION.

RECITALS:

WHEREAS, the City Council of the City of Rensselaer, New York (the "City") believes it to be in the best interests of the residents of the City to purchase a certain motor vehicle, to wit: a dump truck for highway maintenance and snow removal purposes; and

WHEREAS, the City publicly advertised for said motor vehicle and duly received a bid (the "Bid") for the sale of the motor vehicle from Orange Motors, Albany, New York ("Orange Motors") at a purchase price of \$30,825;

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE CITY COUNCIL OF THE CITY OF RENSSELAER AS FOLLOWS:

Section 1. The Common Council finds and determines that the purchase of the motor vehicle referred to in the Recitals hereof (hereinafter referred to as the "Motor Vehicle") is a Type II action within the meaning of the State Environmental Quality Review Act and the regulations

promulgated thereunder (collectively, "SEQRA"). Accordingly, no further review under SEQRA is required or will be undertaken.

Section 2. The City hereby accepts the Bid and authorizes the purchase of said motor vehicle pursuant to the Bid.

Section 3. (A) The estimated maximum cost of the Motor Vehicle, including preliminary costs and costs incidental thereto and the financing thereof is \$31,250 and said amount is hereby appropriated therefore.

(B) To finance said appropriation, serial bonds of the City are hereby authorized to be issued in the aggregate principal amount of \$31,250 pursuant to and in accordance with the provisions of the Local Finance Law, constituting Chapter 33-A of the Consolidated Laws of the State of New York (the "Law").

Section 4. (A) The plan of financing includes issuing up to \$31,250 serial bonds of the City in such series and amounts as may be necessary to pay said sum together with other costs.

(B) The serial bonds may (but need not) be issued in the form of single bond, known as a statutory installment bond, in accordance with Section 62.10 of the Law. The annual debt service on the bonds may (but need not) be substantially level or declining annual debt service as provided in Section 21.00 (d) of the Law.

Section 5. The following additional matters are hereby determined and stated:

(a) The period of probable usefulness of the specific objects or purposes for which the bonds authorized by this resolution are to be issued is fifteen (15) years, within the limitation of Section 11.00(a)(28) of the Law.

(b) Current funds are not required by the Law to be provided prior to the issuance of the bonds authorized by this resolution or any bonds anticipation notes issued in anticipation thereof; pursuant to Section 107.00 (d)(9) of the Law.

(c) Pursuant to Section 34.00 (b)(2) of the Law, this resolution is not subject to a permissive referendum.

(d) The City including any subordinate entity of the City (within the meaning of Section 265(b)(3)(E) of the Internal Revenue Code of 1986, as amended (the "Code"), reasonably does not expect to issue more than \$10,000,000 of "qualified tax-exempt obligations" (as defined in Section 265 (b)(3) of the Code) during the 2000 calendar year.

(e) The bonds authorized by this resolution are not private activity bonds as defined in Section 141 of the Code.

(f) All of the proceeds of the bonds authorized by this resolution and any notes issued in anticipation of the sale of said bonds shall be used to purchase the Motor Vehicle and to pay costs incidental and preliminary thereto (including, without limitation, costs relating to the issuance of the bonds and any notes issued in anticipation of the issuance of said bonds).

Section 6. Each of the bonds authorized by this resolution and any bond anticipation notes issued in anticipation of the sale of said bonds shall contain the recital of validity prescribed by Section 52.00 of the Law, shall be issued in fully registered form and shall be general obligations of the City. The faith and credit of the City are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of said bonds, and, to the extent other revenues are not available, provisions shall be made annually in the budget of the

City by appropriation for (a) the amortization and redemption of the bonds and notes to mature in such year, and (b) the payment of interest to be due and payable in such year.

Section 7. The temporary use of available funds of the City, not immediately required for the purpose or purposes for which the same were borrowed, revised or otherwise created, is hereby authorized, ratified and confirmed, pursuant to, and subject to the restrictions of, Section 165.10 of the Law, for the objects or purposes described in Section 2 hereof. As provided in Section 165.10 of the Law, the City intends to reimburse such funds from the proceeds of the bonds or notes authorized hereby. This resolution is a declaration of official intent under Section 1.150-2 of the Treasury Regulations issued pursuant to the Code.

Section 8. The City hereby covenants and agrees with the holders from time to time of the bonds authorized hereby, and any bond anticipation notes issued in anticipation thereof, that the City will duly and faithfully observe and comply with the provisions of the Code relating to actions which the City must take or cause to be taken to ensure the status of the interest other bonds authorized hereby, and any notes issued in anticipation thereof, is excludable from federal income taxation.

Section 9. The Treasurer of the City is hereby authorized to designate as a "qualified tax-exempt obligation" pursuant to and within the meaning of Section 265(b) of the Code the bonds authorized hereby and any notes issued anticipation thereof.

Section 10. Subject to the provisions of this resolution and the Law, and pursuant to the provisions of Section 30.00 relative to the authorization of the issuance of bond anticipation notes and of Section 50.00 and Sections 56.00 to 63.00 of the Law, the powers and duties of the City Council relative to prescribing the terms, form and content and as to the sale and issuance of the

bonds herein authorized and any notes issued in anticipation of such bonds, or the renewals thereof, are hereby delegated to the Treasurer of the City, the chief fiscal officer of the City.

Section 11. The validity of the bonds authorized by this resolution and of any notes issued in anticipation of said bonds, may be contested only if

(a) such obligations are authorized for an object or purpose for which the City is not authorized to expend money, or

(b) the provisions of law which should be complied with at the date of the publication of such resolution or summary thereof, are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or

(c) such obligations are authorized in violation of the provisions of the constitution.

Section 12. The City Clerk is hereby authorize and directed to publish the foregoing bond resolution, or a summary thereof, in The Rensselaer Beacon, the official newspaper of the City, said bond resolution or summary to be published together with the City Clerk's statutory notice provided by Section 81.00 of the Law.

Section 13. This resolution shall take effect immediately.

Approved as to form and sufficiency
this ___th day of October 2000.

Corporation Counsel

Approved: _____
Mayor

The foregoing Resolution was duly moved by Council President Nardacci, Seconded by

Tagliento and brought to a vote resulting as follows:

COUNCIL PRESIDENT NARDACCI	Voting	<u>YES</u>
COUNCILWOMAN HAHN	Voting	<u>NO</u>
COUNCILMAN FELTS	Voting	<u>NO</u>
COUNCILMAN DWYER	Voting	<u>YES</u>
COUNCILMAN BRIDENBECK	Voting	_____
COUNCILMAN TAGLIENTO	Voting	<u>YES</u>
COUNCILMAN STALL	Voting	<u>NO</u>
COUNCILMAN GREEN	Voting	<u>YES</u>
COUNCILMAN BRIDGEOFORD	Voting	<u>YES</u>
COUNCILWOMAN ROWELL	Voting	<u>NO</u>

Defeated

The President declared this Resolution DEFEATED

I Maureen G. Nardacci, City Clerk do hereby certify that the foregoing is a true and correct copy of the Special Common Council Meeting held October 18, 2000.

Maureen G. Nardacci
City Clerk
City of Rensselaer