



MAUREEN G. NARDACCI
City Clerk

CITY OF RENSSELAER

OFFICE OF
THE CITY CLERK
CITY HALL, 505 BROADWAY
RENSSELAER, NEW YORK 12144

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AGENDA FOR THE COMMON COUNCIL DECEMBER 19, 2001

1. **A RESOLUTION SETTling THE TAX CERTIORARI WITH VIVIAN'S RESTAURANT IN THE CITY OF RENSSELAER.**
2. **A RESOLUTION REAFFIRMING AN AGREEMENT BETWEEN THE SCHOOL DISTRICT OF RENSSELAER, NEW YORK AND THE CITY OF RENSSELAER COVING THE PERIOD OF JULY 1, 2000 THROUGH JUNE 30, 2002.**
3. **A RESOLUTION AUTHORIZING THE CONVEYANCE OF ONE PARCEL OF LAND OWNED BY THE CITY OF RENSSELAER TO THE ADJOINING PROPERTY OWNER WHO HAS PLACED A BID ON THAT PARCEL.**
4. **A RESOLUTION AUTHORIZING THE CITY OF RENSSELAER TO APPLY FOR INCLUSION IN THE HUDSON RIVER WATER TRAIL.**
5. **A RESOLUTION AUTHORIZING THE EXECUTION AND FILING OF AN APPLICATION AND EXECUTION AND DELIVERY OF A PROJECT FINANCING AND LOAN AGREEMENT AND OTHER DOCUMENTS NECESSARY FOR DWSRF ASSISTANCE NEW YORK DRINKING WATER STATE REVOLVING FUND PUBLICLY OWNED SYSTEMS.**
6. **A RESOLUTION AUTHORIZING THE TRANSFER IN APPROPRIATIONS FROM THE 2001-2002 CITY BUDGET FOR THE POLICE DEPARTMENT.**
7. **A RESOLUTION AUTHORIZING THE PURCHASING AGENT TO CONDUCT A SURPLUS AUCTION OF CITY PROPERTY - 3 SALTERS & 1 SCHOOL BUS.**
8. **A RESOLUTION AUTHORIZING THE TRANSFER IN APPROPRIATIONS FROM THE 2001-2002 CITY BUDGET FOR THE ELECTION DEPARTMENT.**
9. **BOND RESOLUTION OF THE CITY OF RENSSELAER, RENSSELAER COUNTY, NEW YORK, ADOPTED DECEMBER 19, 2001, AUTHORIZING THE RECONSTRUCTION OF THE WATER PUMP STATION, WHICH PUMP STATION IS PART OF THE JOINT WATER SUPPLY AND DISTRIBUTION SYSTEM OF THE CITY AND THE TOWN OF EAST GREENBUSH, NEW YORK, STATING THE ESTIMATED MAXIMUM COST OF SAID RECONSTRUCTION TOGETHER WITH CERTAIN COSTS PRELIMINARY AND INCIDENTAL THERETO WITH CERTAIN COSTS PRELIMINARY AND INCIDENTAL THERETO IS \$1,000,000, APPROPRIATING ONE HALF OF SAID SUM THEREFOR AND AUTHORIZING THE ISSUANCE OF UP TO \$500,000 SERIAL BONDS OF THE CITY OF RENSSELAER.**

AGENDA FOR THE COMMON COUNCIL

DECEMBER 19, 2001

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10. BOND RESOLUTION OF THE CITY OF RENSSELAER, RENSSELAER COUNTY, NEW YORK, ADOPTED DECEMBER 19, 2001, AUTHORIZING THE MAKING OF CERTAIN IMPROVEMENTS TO THE EXISTING WATER STORAGE TANK LOCATED IN GRANDVIEW DRIVER IN THE TOWN OF EAST GREENBUSH, NEW YORK AND THE CONSTRUCTION OF A NEW 4,000,000 GALLON WATER STORAGE TANK ADJACENT THERETO AS PART OF THE JOINT WATER SUPPLY AND DISTRIBUTION SYSTEM OF THE CITY AND SAID TOWN OF EAST GREENBUSH, NEW YORK, STATING THE ESTIMATED MAXIMUM COST OF SAID WORK TOGETHER WITH CERTAIN COSTS PRELIMINARY AND INCIDENTAL THERETO IS \$3,250,000, APPROPRIATING ONE HALF OF SAID SUM THEREFOR AND AUTHORIZING THE ISSUANCE OF UP TO \$1,625,000 SERIAL BONDS OF THE CITY OF RENSSELAER.
11. BOND RESOLUTION OF THE CITY OF RENSSELAER, RENSSELAER COUNTY, NEW YORK, ADOPTED DECEMBER 19, 2001, STATING THE ESTIMATED MAXIMUM COST OF THE ACQUISITION AND INSTALLATION OF CERTAIN WATER LINES AND APPURTENANCES THERETO ALONG EAST STREET TOGETHER WITH CERTAIN COSTS PRELIMINARY AND INCIDENTAL THERETO IS \$175,000, APPROPRIATING SAID SUM THEREFOR AND AUTHORIZING THE ISSUANCE OF UP TO \$175,000 SERIAL BONDS OF THE CITY TO FINANCE A PORTION OF SAID APPROPRIATION.
12. RESOLUTION ADOPTED DECEMBER 19, 2001 AUTHORIZING THE ISSUANCE OF A BOND ANTICIPATION NOTE OT NOTES OF THE CITY OF RENSSELAER IN THE AMOUNT OF \$175,000 IN ANTICIPATION OF THE ISSUANCE OF SERIAL BONDS OF THE CITY FOR THE PURPOSE OF PAYING THE COSTS OF THE ACQUISITION AND INSTALLATION OF CERTAIN WATER LINES AND APPURTENANCES THERETO ALONG EAST STREET AND THE PAYMENT OF RELATED EXPENSES.
13. BOND RESOLUTION OF THE CITY OF RENSSELAER COUNTY, NEW YORK, ADOPTED DECEMBER 19, 2001 STATING THE ESTIMATED MAXIMUM COST OF REPAVING CERTAIN STREETS AND SIDEWALKS AND PERFORMING CERTAIN RELATED ANCILLARY WORK TOGETHER WITH CERTAIN COSTS PRELIMINARY AND INCIDENTAL THERETO IS \$189,000, APPROPRIATING SAID SUM THEREFOR AND AUTHORIZING THE ISSUANCE OF UP TO \$189,000 SERIAL BONDS OF THE CITY TO FINANCE A PORTION OF SAID APPROPRIATIONS.
14. RESOLUTION ADOPTED DECEMBER 19, 2001 AUTHORIZING THE ISSUANCE OF A BOND ANTICIPATION NOTE OR NOTES OF THE CITY OF RENSSELAER IN THE AMOUNT OF \$189,000 IN ANTICIPATION OF THE ISSUANCE OF SERIAL BONDS OF THE CITY FOR THE PURPOSE OF PAYING THE COSTS OF REPAVING CERTAIN STREETS AND SIDEWALKS AND PERFORMING RELATED WORK AND THE PAYMENT OF RELATED EXPENSES.

CITY OF RENSSELAER
IN
COMMON COUNCIL MEETING
WEDNESDAY EVENING
DECEMBER 19, 2001

THE COUNCIL CONVENED AT 8:57 P.M. AND WAS CALLED TO ORDER BY
PRESIDENT NARDACCI

THE ROLL BEING CALLED THE FOLLOWING ANSWERED TO THEIR NAMES:

PRESIDENT NARDACCI

ALDERPERSON: HAHN	ALDERPERSON: STALL
FELTS	GREEN
DWYER	BRIDGEFORD
BRIDENBECK	
TAGLIENTO	ROWELL

ALDERPERSON GREEN , MOVED THAT THE MINUTES BE ADOPTED AS PRINTED,
SUBJECT TO CORRECTIONS, SECONDED BY ALDERPERSON BRIDGEFORD.

COMMUNICATIONS: NONE.

CLAIMS: DAVID VAN WORMER V. THE CITY OF RENSSELAER

ALDERPERSON GREEN MOVED TO FOR AND EXECUTIVE SESSION SECONDED
BY ALDERPERSON FELTS, TO DISCUSS A PERSONAL MATTER AT 9:04 PM.

VOTE FOR AN EXECUTIVE SESSION:

AYES: HAHN, FELTS, DWYER, BRIDENBECK, TAGLIENTO, STALL, GREEN,
BRIDGEFORD, ROWELL, AND NARDACCI

NOES: NONE. THE PRESIDENT DECLARED THIS MOTION DULY ADOPTED.

A MOTION WAS MADE BY ALDERPERSON GREEN TO RETURN FROM
EXECUTIVE SESSION SECONDED BY ALDERPERSON FELTS AT 9:34 PM.

VOTE TO RETURN TO SESSION:

AYES: HAHN, FELTS, DWYER, BRIDENBECK, TAGLIENTO, STALL, GREEN,
BRIDGEFORD, ROWELL AND NARDACCI

NOES: NONE.

A MOTION WAS MADE BY ALDERPERSON GREEN TO ADJOURN SECONDED BY
ALDERPERSON ROWELL AT 10:02 PM.

VOTE TO ADJOURN:

AYES: HAHN, FELTS, DWYER, BRIDENBECK, TAGLIENTO, STALL, GREEN,
BRIDGEFORD, ROWELL, NARDACCI

NOES: NONE. THE PRESIDENT DECLARED THIS MOTION DULY ADOPTED.

NEXT MEETING: JANUARY 2, 2002.

**CITY OF RENSSELAER, COMMON COUNCIL MEETING
December 19, 2001**

Aldersperson Nardacchi moved that all bills and payrolls be referred to the Auditing Committee. The City Clerk reports that the bills and payrolls amounted to:

BILLS ENCUMBERED THROUGH:	12/05/2001		12/19/2001
Bills Pd. Prior to Board Audit			
General City Bills 01/02	182,267.71		42,367.71
General City Bills 00/01			2,655.15
Water-Paid Prior to Board Audit			
Water Department Bills 01/02-	2,214.97		760.00
Water Department Bills 00/01			3,116.47
Solid Waste Bills 01/02	19,195.98		19,572.44
Solid Waste Bills 00/01	193.76		
S.W. Bills paid prior to Board Audit			
Library-Bills paid Prior to Board Audit			
Library-01/02			
Library-00/01			205.00
Community Development Block Grant- Capital Projects			7,625.36
TOTAL	203,872.42		68,676.77
Home Programs			25,157.00
Grants Admin			956,191.00
PAYROLL DATES	12/07/2001		12/21/2001
Library Payroll-	1,860.66		1,483.49
Common Council Payroll-	2,465.59		2,465.59
General City Payroll-	20,967.74		22,216.82
Planning & Development Payroll-	5,799.10		5,399.10
Fire Department Payroll-	24,055.36		18,270.60
Fire Department Overtime(inc. Kelly days)-	3,062.11		3,621.25
Fire Department Holiday Pay-			1,156.76
Police Department Payroll-	72,185.10		37,397.89
Police Department Overtime-	9,475.05		8,426.67
Sting Reimbursement-			
DWI Reimbursement-			
Seatbelt Reimbursement-			
Court Reimbursement-	406.23		289.37
Buckle Up NY Re-Imbursement			
Police Dispatcher & Clerk Payroll-	4,792.80		4,832.67
Matron-			
Animal Control Officer-	368.53		368.53
Crossing Guard Payroll-	400.70		400.70
Police Department Holiday Pay			
Public Works Administration Payroll-	2,705.94		2,705.94
Public Works Maintenance Payroll-	29,509.22		36,244.69
Public Works Overtime-	2,126.07		4,481.52

Water Department Administration Payroll-	1,895.53		1,895.53
Water Department Maintenance Payroll-	6,586.81		5,006.80
Water Department Overtime-	2,033.20		1,223.54
Solid Waste Administration Payroll-	300.70		300.70
Solid Waste Maintenance Payroll-	7,713.87		9,985.68
Solid Waste Overtime-	939.83		981.17
TOTAL	199,650.14		169,225.01

Several Departments are quite a bit higher due to longevity, vacation buy back, and clothing allowance checks that were paid this payroll.

I hereby certify that the above claims were duly audited and ordered paid at a meeting of the Common Council held December 19, 2001

Marcia M. Caryofilles, Deputy City Clerk
City Clerk, Maureen Nardacchi

TO THE TREASURER OF THE CITY OF RENSSELAER, NY:

Pay to the claimants named herein the amounts of the claims set opposite their respective names, and charge to the funds specified, and this shall be your warrant.

Lynn Ganance
Mayor, Linda Ganance

Maureen G. Nardacchi
City Clerk, Maureen Nardacchi

A Motion was made by Alderperson Green to amend this resolution seconded by Alderperson Stall.

Amendment to read:

Less 19 Hours Sargeants pay in the Police Department.

Vote on Amendment:

Ayes: Hahn, Felts, DwyerBridenbeck, Tagliento, Stall, Green, Bridgeford, Rowell, Nardacchi.
Noes: None. The President declared this resolution duly adopted.

By Alderperson : COUNCIL AS A WHOLE

Seconded by Alderperson : _____

A RESOLUTION SETTLING THE TAX CERTIORARI WITH VIVIAN'S RESTAURANT IN THE CITY OF RENSSELAER

WHEREAS, petitioner Vivian's of Rensselaer, Inc. commenced a Real Property Tax Law Article 7 tax certiorari proceeding to review the assessment by the City of Rensselaer on the assessment roll for the year 2000 of certain real property designated as 314 Columbia Turnpike, Rensselaer, NY, Tax Map Section 143.83 Block 6 Lot 7 (the "Property"), an owner-operated diner assessed for \$226,000 which, at a 51.4% equalization rate, results in an equalized value of \$439,680, and

WHEREAS, petitioner filed with its petition an appraisal dated January 1, 2000 arriving at a \$225,000 value, and

WHEREAS, the appraisal filed by the City arrived at values which do not support the Property's assessed value, and

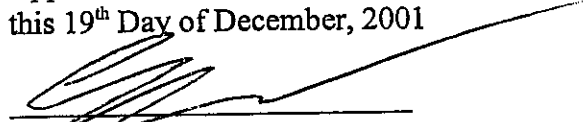
WHEREAS, a resolution of the petitioner's claims was reached on or about October 9, 2001 at a conference with the Court to reduce the assessment of the Property for the assessment year 2000 from \$226,000 to a total assessment of \$169,000, for a total reduction in assessment of \$57,000, and

WHEREAS, the City Assessor supports the above settlement,

NOW, THEREFORE, BE IT RESOLVED, upon motion duly made and carried, the following resolution of the Common Council of the City of Rensselaer is hereby made and adopted:

RESOLVED, that the Common Council of the City of Rensselaer authorize and hereby authorizes the execution and delivery by the attorneys for the City of Rensselaer of a stipulation and order of settlement reducing the 2000 assessment and settling the tax certiorari proceeding by Vivian's of Rensselaer, Inc. as set forth above.

Approved as to for and sufficiency
this 19th Day of December, 2001



Corporation Counsel

Mayor

Resolution #1 12_19_01

Ayes: Hahn, Felts, Dwyer, Bridenbeck, Tagliento, Stall, Green, Bridgeford, Rowell, Nardacci.
Noes: None. The President declared this Resolution duly adopted.

RESOLUTION OF THE COMMON COUNCIL OF CITY OF RENSSELAER

RESOLVED, that the Common Council of the City of Rensselaer authorizes the execution and delivery by the Attorney for the City of Rensselaer of a certain Stipulation of Settlement and Order of Settlement for the matter of Vivian's of Rensselaer, Inc. vs. the City of Rensselaer for the year 2000.

City Clerk of the City of Rensselaer

By Alderperson : **BRIDGEFORD**

Seconded by Alderperson : Council as a Whole

**A RESOLUTION REAFFIRMING AN AGREEMENT
BETWEEN THE SCHOOL DISTRICT OF RENSSELAER,
NEW YORK AND THE CITY OF RENSSELAER
COVERING THE PERIOD OF
JULY 1, 2000 THROUGH JUNE 30, 2002**

WHEREAS, the City of Rensselaer and the City of Rensselaer School District continue and desire a contract by and between the parties for the use and services of certain agencies, employees and facilities of the School, and

WHEREAS, the City desires a contract with the School District for the use and services of certain agencies, employees and facilities of the School District, and

WHEREAS, as the School District and the City are desirous to venture into an agreement for the collection of taxes of the City School District for the City of Rensselaer by the City of Rensselaer Treasurer, and

WHEREAS, the City and the School District are desirous of furnishing such use and services, to be specified by an agreement which was in existence between the parties from July 1, 1999 thru June 30, 2000, each to the other, having the power to do so, and

WHEREAS, it is the desire of the City and School District that the cost of such use and services to the Taxpayers of the City School District of Rensselaer, NY, be without financial profit to either the City School District or the City and such cost be at a minimum consistent with efficient administration of the affairs of the City School District and the City, and

WHEREAS, the parties had enjoyed and benefited from an agreement dated July 1, 1999 through June 30, 2000 which expired, and

WHEREAS, the parties are interested in reaffirming and reapproving the terms of that agreement on a temporary basis to the conclusion of June 30, 2002.

-CONTINUED-

A Resolution Reaffirming an Agreement Between the School District of Rensselaer, NY and the City of Rensselaer Covering the Period of July 1, 2000 through June 30, 2003.

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NOW, THEREFORE, BE IT RESOLVED, by the Common Council for the City of Rensselaer that it does reaffirm and approve the terms of the agreement therein for a period July 1, 2000 through June 30, 2002, unless sooner determined by mutual formal agreement of the School District and the City, and

BE IT FURTHER RESOLVED, that the Common Council for the City of Rensselaer does hereby authorize and request that the Mayor execute said agreement on behalf of the City of Rensselaer.

Approved as to form and sufficiency
this 19th day of December 2001

Edward Sossner
Corporation Counsel

Approved by: Linda Ganance
Mayor

Resolution #2 12_19_01

Ayes: Hahn, Felts, Dwyer, Bridenbeck, Tagliento, Stall, Green, Bridgeford, Nardacci.
Abstain: Rowell.
Noes: None. The President declared this Resolution duly adopted.

By Alderperson : COUNCIL AS A WHOLE

Seconded by Alderperson : _____

A RESOLUTION AUTHORIZING THE CONVEYANCE OF ONE PARCEL OF LAND OWNED BY THE CITY OF RENSSELAER TO THE ADJOINING PROPERTY OWNER WHO HAS PLACED A BID ON THAT PARCEL

WHEREAS, the City of Rensselaer holds title to a parcel that must be sold in compliance with the City Charter; and

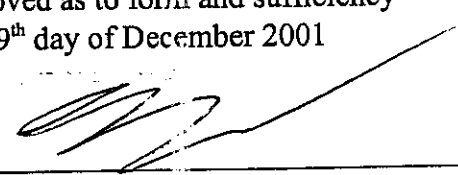
WHEREAS, the adjoining property owners have been notified and a bid has been received for this parcel. The location of the parcel, the name of the bidder and the amount of the bid follows:

<u>Property Location</u>	<u>Name of Bidder</u>	<u>Bid Amount</u>
68 Bellview Terrace	Thomas E. Carney, Jr.	\$360.00

NOW, THEREFORE, BE IT RESOLVED, that the Common Council for the City of Rensselaer hereby and does authorize the conveyance of the aforementioned parcel for the above consideration to the respective bidder; and

BE IT FURTHER RESOLVED, that the Mayor of the City of Rensselaer is authorized to execute any and all documents in conjunction with this conveyance.

Approved as to form and sufficiency
this 19th day of December 2001



Corporation Counsel

Approved by: _____
Mayor

By Alderperson : NARDACCI

Seconded by Alderperson : Council as a Whole

**A RESOLUTION AUTHORIZING THE
CITY OF RENSSELAER
TO APPLY FOR INCLUSION IN THE
HUDSON RIVER WATER TRAIL**

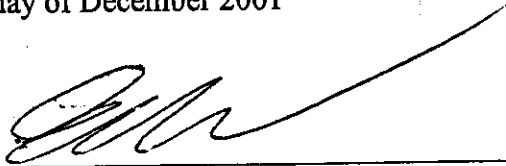
WHEREAS, the Hudson River Valley Greenway provides funding to establish a Hudson River Water Trail stretching from Battery Park in the Village of Waterford to Battery Park in Manhattan; and

WHEREAS, the Hudson River Water Trail will provide access for kayaks, canoes, and small boats along 156 miles of the Hudson River; and

WHEREAS, the Forbes Avenue Boat Launch lies along the shoreline of the Hudson River.

NOW, THEREFORE, BE IT RESOLVED, that the Common Council of the City of Rensselaer does hereby authorize the Mayor to submit an application to the Hudson River Valley Greenway to include the Forbes Avenue Boat Launch in the City of Rensselaer as part of the Hudson River Water Trail.

Approved as to form and sufficiency
this 19th day of December 2001



Corporation Counsel

Approved by: Linda Ganance
Mayor

Resolution #4 12_19_01

Ayes: Hahn, Felts, Dwyer, Bridenbeck, Tagliento, Stall, Green, Bridgeford, Rowell.

Abstain: Nardacci.

Noes: None. The President declared this Resolutino Duly adopted.

By Alderperson : NARDACCI

Seconded by Alderperson : _____

5

**A RESOLUTION AUTHORIZING THE EXECUTION AND FILING OF AN APPLICATION AND EXECUTION AND DELIVERY OF A PROJECT FINANCING AND LOAN AGREEMENT AND OTHER DOCUMENTS NECESSARY FOR DWSRF ASSISTANCE
NEW YORK DRINKING WATER STATE REVOLVING FUND
PUBLICLY OWNED SYSTEMS**

WHEREAS, the City of Rensselaer herein called the "Borrower", after thorough consideration of the various aspects of the problems and study of available data, has hereby determined that the project generally described as Cross Street Pump Station Rehabilitation and identified as DWSRF Project Number 15754, herein called the "Project", is desirable and in the public interest, and to that end it is necessary that action preliminary to the construction of said Project be taken immediately; and

WHEREAS, the United States, pursuant to Title XIV of the Public Health Service Act (commonly known as the "Safe Drinking Water Act"), 42 U.S.C. ss300f, et seq., as amended (the "Act"), requires each State to establish a drinking water revolving fund to be administered by an instrumentality of the State before the State may receive capitalization grants under the Act; and

WHEREAS, the State of New York has, pursuant to Chapter 413 of the Laws of 1996 (The "DWSRF Act") established in the custody of the New York State Environmental Facilities Corporation (the "Corporation") a drinking water revolving fund (the "Fund") to be used for purposes of the Act; and

WHEREAS, the Corporation has been created, reconstituted and continued pursuant to the New York State Environmental Facilities Corporation Act, as amended, being Chapter 744 of the Laws of 1970, as amended, and constituting Title 12 of Article 5 of the Public Authorities Law and Chapter 43-A of the Consolidated Laws of the State of New York, and constitutes a public benefit corporation under the laws of the State of New York, being a body corporate and politic with full and lawful power and authority to provide financial assistance from the Fund; and

**A RESOLUTION AUTHORIZING THE EXECUTION AND FILING OF AN
APPLICATION AND EXECUTION AND DELIVERY OF A PROJECT FINANCING AND
LOAN AGREEMENT AND OTHER DOCUMENTS NECESSARY FOR DWSRF
ASSISTANCE
NEW YORK DRINKING WATER STATE REVOLVING FUND
PUBLICLY OWNED SYSTEMS**

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WHEREAS, The DWSRF Act authorizes the establishment of a program for financial assistance for planning, design and construction of eligible projects;

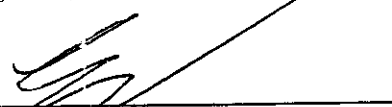
NOW, THEREFORE, BE IT RESOLVED that the Common Council of the City of Rensselaer as follows:

- 1) The filing of an application for DWSRF assistance in the form required by the Corporation in conformity with the DWSRF Act is hereby authorized, including all understandings and assurances contained in said application.
- 2) The following person, as chief fiscal officer, is directed and authorized as the official representative of the Borrower to execute and deliver an application for DWSRF assistance, to execute and deliver the Project Financing and Loan Agreement and any other documents necessary to receive financial assistance from the Fund for the Project, to act in connection with the Project and to provide such additional information as may be required and to make such agreements on behalf of the Borrower as may be required:

Lynn Ganance, Mayor

- 3) The official designated above is authorized to make application for financial assistance under the DWSRF Program.
- 4) One (1) certified copy of this Resolution shall be prepared and sent to the New York State Environmental Facilities Corporation, 50 Wolf Road, Room 508, Albany, NY 12205-2603.
- 5) This resolution shall take effective immediately.

Approved as to form and sufficiency
this 19th day of December 2001



Corporation Counsel

Approved: _____
Lynn M. Ganance, Mayor

By Alderperson : BRIDGEFORD

Seconded by Alderperson : Nardacci

6
**A RESOLUTION AUTHORIZING THE TRANSFER IN
APPROPRIATIONS FROM THE 2001-2002 CITY BUDGET
POLICE DEPARTMENT**

RESOLVED, the Treasurer is hereby authorized to make the following transfer in the appropriations from the 2001-2002 City Budget:

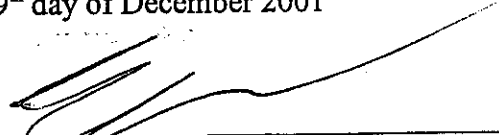
FROM:

A1990-0 Contingency Fund \$3,000.00

TO:

A3120-2-60 Computers/Printers \$3,000.00

Approved as to form and sufficiency
this 19th day of December 2001



Corporation Counsel

Approved by: Linda Ganance
Mayor

Resolution #6 12_19_01

Ayes: Hahn, Felts, Dwyer, Bridenbeck, Tagliento, Stall, Green, Bridgeford, Rowell, Nardacci.
Noes: None. The President Declared this Resolution duly adopted.

By Alderperson : NARDACCI

Seconded by Alderperson : Green

7

**A RESOLUTION AUTHORIZING THE
PURCHASING AGENT TO CONDUCT
A SURPLUS AUCTION OF CITY PROPERTY -
3 - SALTERS
1 - SCHOOL BUS**

WHEREAS, the City of Rensselaer has 3 - Salters and a 1988 Chevrolet School Bus which is no longer useful to the City (see attached registration for School Bus).

WHEREAS, it would be appropriate at this time for the City of Rensselaer to liquidate the aforementioned property to remove the property from the City's inventory and to recoup some monetary value, and

WHEREAS, the Purchasing Agent is appropriately situated to conduct a sale of said property.

NOW, THEREFORE BE IT RESOLVED, that the 3 - Salters and 1 - School Bus be approved for and subject to a sale at auction with a minimum bid of \$100.00 for each vehicle for the City of Rensselaer, and

BE IT FURTHER RESOLVED, that the Council of the City of Rensselaer does hereby authorize the Purchasing Agent for the City of Rensselaer to advertise and conduct a surplus sale of the aforementioned property.

Approved as to form and sufficiency
this 19th day of December 2001



Corporation Counsel

Approved by: Linda Ganance
Mayor

Resolution #7 12_19_01

Ayes: Hahn, Felts, Dwyer, Bridenbeck, Tagliento, Stall, Green, Bridenbeck, Rowell, Nardacci.
Noes: None. The President Declared this Resolution Duly adopted.

By Alderperson : **BRIDGEFORD**

Seconded by Alderperson : Tagliento

A RESOLUTION AUTHORIZING THE TRANSFER IN APPROPRIATIONS FROM THE 2001-2002 CITY BUDGET ELECTION DEPARTMENT

RESOLVED, the Treasurer is hereby authorized to make the following transfer in the appropriations from the 2001-2002 City Budget:

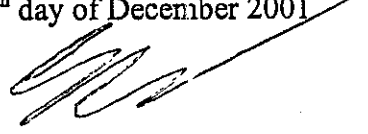
FROM:

A1450-4-01	Rental of Polling Places	\$ 100.00
A1450-1-03	Inspectors	\$1,887.75
A1990-0	Contingency Fund	\$1,473.43

TO:

A1450-4-02	Supplies (Voting Machine Repairs)	\$3,461.18
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Approved as to form and sufficiency
this 19th day of December 2001



Corporation Counsel

Approved by: Linda Ganance
Mayor

Resolution #8 12_19_01

A MOTion was made by Alderperson Bridgeford to amend this resolution and seconded by Alderperson Hahn.

Amendment to read:

Remove line A1450-4-01	Rental of Polling Places	\$100.00
A1990-0	Contingency Fund	\$1573.43

Vote on Amendment:

Ayes: Hahn, Felts, Dwyer, Bridenbeck, Tagliento, Stall, Green, Bridgeford, Rowell, Nardacci.
Noes: None. The President declared this motion duly adopted

Vote on Main Issue:

Ayes: Hahn, Felts, Dwyer, Bridenbeck, Tagliento, Stall, Green, Bridgeford, Rowell, Nardacci.
Noes: None. The President declared this Resolution duly adopted.

BY ALDERPERSON: _____
SECOND BY ALDERPERSON: _____

BOND RESOLUTION

9 BOND RESOLUTION OF THE CITY OF RENSSELAER, RENSSELAER COUNTY, NEW YORK, ADOPTED DECEMBER 19, 2001, AUTHORIZING THE RECONSTRUCTION OF THE WATER PUMP STATION, WHICH PUMP STATION IS PART OF THE JOINT WATER SUPPLY AND DISTRIBUTION SYSTEM OF THE CITY AND THE TOWN OF EAST GREENBUSH, NEW YORK, STATING THE ESTIMATED MAXIMUM COST OF SAID RECONSTRUCTION TOGETHER WITH CERTAIN COSTS PRELIMINARY AND INCIDENTAL THERETO IS \$1,000,000, APPROPRIATING ONE HALF OF SAID SUM THEREFOR AND AUTHORIZING THE ISSUANCE OF UP TO \$500,000 SERIAL BONDS OF THE CITY TO FINANCE SAID APPROPRIATION.

RECITALS:

WHEREAS, the City of Rensselaer, New York (the "City") and the Town of East Greenbush New York (the "Town") jointly own and operate a water distribution and supply system (the "Water System") to supply and distribute potable water to certain of the residents of said Town and City; and

WHEREAS, the Laberge Group Engineering and Consulting Group, Ltd., a multi-disciplinary engineering firm (the "Laberge Group"), has found that the pump station located on Cross Street in the City of Troy, New York (which pump station is part of the Water System [the "Pump Station"]) needs to be reconstructed in accordance the recommendations contained in a written report prepared by the Laberge Group dated September, 1998 and filed with the City and the Town (the "Engineer's Report"); and

WHEREAS, the Common Council of the City believes it to be in the best interests of the residents of the City who are served by the Water System to implement the recommendations contained in the Engineer's Report; and

WHEREAS, by resolution the Common Council determined that the reconstruction of the Pump Station constituted a "Type II Action" (within the meaning of the New York State Environmental Quality Review Act and the regulations promulgated thereunder, collectively "SEQRA");

~~NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE COMMON COUNCIL OF~~
THE CITY OF RENSSELAER AS FOLLOWS:

Section 1. The City of Rensselaer, Rensselaer County, New York (the "City") is hereby authorized, on behalf of the City and the Town, to advertise for bids for and to undertake the reconstruction of the Pump Station as generally set forth in the Engineer's Report.

Section 2. The estimated maximum cost of reconstructing the Pump Station in accordance with the Engineer's Report, including preliminary costs and costs incidental thereto and the financing thereof is \$1,000,000 and one half of said amount is hereby appropriated therefore. To finance said appropriation, serial bonds of the City are hereby authorized to be issued in the aggregate principal amount of up to \$500,000 pursuant to and in accordance with the provisions of the Local Finance Law, constituting Chapter 33-A of the Consolidated Laws of the State of New York (the "Law").

Section 3. (a) The plan of financing includes issuing up to \$500,000 serial bonds of the City in such series and amounts as may be necessary to pay said sum together with other costs. It

is anticipated that the Town will pay the other half of such costs also through the issuance of bonds and/or notes issues in anticipation thereof.

(b) The serial bonds may (but need not) be issued in the form of single bond, known as a statutory installment bond, in accordance with Section 62.10 of the Law. The annual debt service on the bonds may (but need not) be substantially level or declining annual debt service as provided in Section 21.00 (d) of the Law.

Section 4. The following additional matters are hereby determined and stated:

(a) The period of probable usefulness of the specific objects or purposes for which the bonds authorized by this resolution are to be issued is forty (40) years, within the limitation of Section 11.00(a)(1) of the Law.

(b) Current funds are not required by the Law to be provided prior to the issuance of the bonds authorized by this resolution or any bonds anticipation notes issued in anticipation thereof, pursuant to Section 107.00 (d)3(a) and (9) of the Law.

(c) Pursuant to Section 34.00 (b)(2) of the Law, this resolution is not subject to a permissive referendum.

(d) The City including any subordinate entity of the City (within the meaning of Section 265(b)(3)(E) of the Internal Revenue Code of 1986, as amended (the "Code"), reasonably does not expect to issue more than \$10,000,000 of "qualified tax-exempt obligations" (as defined in Section 265 (b)(3) of the Code) during the 2001 calendar year.

(e) The bonds authorized by this resolution are not private activity bonds as defined in Section 141 of the Code.

(f) All of the proceeds of the bonds authorized by this resolution and any notes issued in anticipation of the sale of said bonds shall be used to finance the reconstruction of the Pump Station and to pay costs incidental and preliminary thereto (including, without limitation, costs relating to the issuance of the bonds and any notes issued in anticipation of the issuance of said bonds).

Section 5. Each of the bonds authorized by this resolution and any bond anticipation notes issued in anticipation of the sale of said bonds shall contain the recital of validity prescribed by Section 52.00 of the Law, shall be issued in fully registered form and shall be general obligations of the City. The faith and credit of the City are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of said bonds, and, to the extent other revenues are not available, provisions shall be made annually in the budget of the City by appropriation for (a) the amortization and redemption of the bonds and notes to mature in such year, and (b) the payment of interest to be due and payable in such year.

Section 6. The temporary use of available funds of the City, not immediately required for the purpose or purposes for which the same were borrowed, revised or otherwise created, is hereby authorized, ratified and confirmed, pursuant to, and subject to the restrictions of, Section 165.10 of the Law, for the objects or purposes described in Section 1 hereof. As provided in Section 165.10 of the Law, the City intends to reimburse such funds from the proceeds of the bonds or notes authorized hereby. This resolution is a declaration of official intent under Section 1.150-2 of the Treasury Regulations issued pursuant to the Code.

Section 7. The City hereby covenants and agrees with the holders from time to time of the bonds authorized hereby, and any bond anticipation notes issued in anticipation thereof, that the

City will duly and faithfully observe and comply with the provisions of the Code relating to actions which the City must take or cause to be taken to ensure the status of the interest other bonds authorized hereby, and any notes issued in anticipation thereof, is excludable from federal income taxation.

Section 8. The Treasurer of the City is hereby authorized to designate as a "qualified tax-exempt obligation" pursuant to and within the meaning of Section 265(b) of the Code the bonds authorized hereby and any notes issued anticipation thereof.

Section 9. The validity of the bonds authorized by this resolution and of any notes issued in anticipation of said bonds, may be contested only if

(a) such obligations are authorized for an object or purpose for which the City is not authorized to expend money, or


(b) the provisions of law which should be complied with at the date of the publication of such resolution or summary thereof, are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or

(c) such obligations are authorized in violation of the provisions of the constitution.

Section 10. The City Clerk is hereby authorize and directed to publish the foregoing bond resolution, or a summary thereof, in The Troy Record, the official newspaper of the City, said bond resolution or summary to be published together with the City Clerk's statutory notice provided by Section 81.00 of the Law.

Section 11. This resolution shall take effect immediately.

Approved as to form and sufficiency
this 19 day of December, 2001



Corporation Counsel

Approved: _____
Mayor

BY ALDERPERSON: _____
SECOND BY ALDERPERSON: _____

BOND RESOLUTION

10 BOND RESOLUTION OF THE CITY OF RENSSELAER, RENSSELAER COUNTY, NEW YORK, ADOPTED DECEMBER 19, 2001, AUTHORIZING THE MAKING OF CERTAIN IMPROVEMENTS TO THE EXISTING WATER STORAGE TANK LOCATED ON GRANDVIEW DRIVE IN THE TOWN OF EAST GREENBUSH, NEW YORK AND THE CONSTRUCTION OF A NEW 4,000,000 GALLON WATER STORAGE TANK ADJACENT THERETO AS PART OF THE JOINT WATER SUPPLY AND DISTRIBUTION SYSTEM OF THE CITY AND SAID TOWN OF EAST GREENBUSH, NEW YORK, STATING THE ESTIMATED MAXIMUM COST OF SAID WORK TOGETHER WITH CERTAIN COSTS PRELIMINARY AND INCIDENTAL THERETO IS \$3,250,000, APPROPRIATING ONE HALF OF SAID SUM THEREFOR AND AUTHORIZING THE ISSUANCE OF UP TO \$1,625,000 SERIAL BONDS OF THE CITY TO FINANCE SAID APPROPRIATION.

RECITALS:

WHEREAS, the City of Rensselaer, New York (the "City") and the Town of East Greenbush New York (the "Town") jointly own and operate a water distribution and supply system (the "Water System") to supply and distribute potable water to certain of the residents of said Town and City; and

WHEREAS, the Laberge Group Engineering and Consulting Group, Ltd., a multi-disciplinary engineering firm (the "Laberge Group"), has found that the existing water storage tank located on Grandview Drive, in the Town of East Greenbush, New York (which water storage tank is part of the Water System [the "Existing Tank"]) needs to be reconstructed and

improved in accordance the recommendations contained in a written report prepared by the Laberge Group dated September, 1998 and filed with the City and the Town (the "Engineer's Report"); and

WHEREAS, in the Engineering Report, the Laberge Group also recommended that a new 4,000,000 gallon water storage tank (the "New Tank") be constructed on land adjacent to the Existing Tank; and

WHEREAS, the Common Council of the City believes it to be in the best interests of the residents of the City who are served by the Water System to implement the recommendations contained in the Engineer's Report; and

WHEREAS, by resolution adopted on October 21, 1998, the Common Council determined that the improvements to the Existing Tank and the construction of the New Tank constituted an "Unlisted Action" (within the meaning of the New York State Environmental Quality Review Act and the regulations promulgated thereunder, collectively "SEQRA") and would not have a significant effect on the environment; and

WHEREAS, the Town Board of the Town has issued a "Negative Declaration" (within the meaning of SEQRA) with respect to the making of the improvements to the Existing Tank and the construction of the New Tank;

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF RENSSELAER AS FOLLOWS:

Section 1. The City of Rensselaer, Rensselaer County, New York (the "City") is hereby authorized, on behalf of the City and the Town, to advertise for bids for and to undertake the making of the improvements to the Existing Tank and the construction of the New Tank as generally set forth in the Engineer's Report.

Section 2. The estimated maximum cost of making the improvements to the Existing Tank and the construction of the New Tank in accordance with the Engineer's Report, including preliminary costs and costs incidental thereto and the financing thereof is \$3,250,000 and one half of said amount is hereby appropriated therefore. To finance said appropriation, serial bonds of the City are hereby authorized to be issued in the aggregate principal amount of up to \$1,625,000 pursuant to and in accordance with the provisions of the Local Finance Law, constituting Chapter 33-A of the Consolidated Laws of the State of New York (the "Law").

Section 3. (a) The plan of financing includes issuing up to \$1,625,000 serial bonds of the City in such series and amounts as may be necessary to pay said sum together with other costs. It is anticipated that the Town will pay the other half of such costs also through the issuance of bonds and/or notes issued in anticipation thereof.

(b) The serial bonds may (but need not) be issued in the form of single bond, known as a statutory installment bond, in accordance with Section 62.10 of the Law. The annual debt service on the bonds may (but need not) be substantially level or declining annual debt service as provided in Section 21.00 (d) of the Law.

Section 4. The following additional matters are hereby determined and stated:

(a) The period of probable usefulness of the specific objects or purposes for which the bonds authorized by this resolution are to be issued is forty (40) years, within the limitation of Section 11.00(a)(1) of the Law.

(b) Current funds are not required by the Law to be provided prior to the issuance of the bonds authorized by this resolution or any bonds anticipation notes issued in anticipation thereof, pursuant to Section 107.00 (d)3(a) and (9) of the Law.

(c) Pursuant to Section 34.00 (b)(2) of the Law, this resolution is not subject to a permissive referendum.

(d) The City including any subordinate entity of the City (within the meaning of Section 265(b)(3)(E) of the Internal Revenue Code of 1986, as amended (the "Code"), reasonably does not expect to issue more than \$10,000,000 of "qualified tax-exempt obligations" (as defined in Section 265 (b)(3) of the Code) during the 2001 calendar year.

(e) The bonds authorized by this resolution are not private activity bonds as defined in Section 141 of the Code.

(f) All of the proceeds of the bonds authorized by this resolution and any notes issued in anticipation of the sale of said bonds shall be used to finance the improvements to the Existing Tank and the construction of the New Tank and to pay costs incidental and preliminary thereto (including, without limitation, costs relating to the issuance of the bonds and any notes issued in anticipation of the issuance of said bonds).

Section 5. Each of the bonds authorized by this resolution and any bond anticipation notes issued in anticipation of the sale of said bonds shall contain the recital of validity prescribed by Section 52.00 of the Law, shall be issued in fully registered form and shall be general obligations of the City. The faith and credit of the City are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of said bonds, and, to the extent other revenues are not available, provisions shall be made annually in the budget of the City by appropriation for (a) the amortization and redemption of the bonds and notes to mature in such year, and (b) the payment of interest to be due and payable in such year.

Section 6. The temporary use of available funds of the City, not immediately required for the purpose or purposes for which the same were borrowed, revised or otherwise created, is hereby authorized, ratified and confirmed, pursuant to, and subject to the restrictions of, Section 165.10 of the Law, for the objects or purposes described in Section 1 hereof. As provided in Section 165.10 of the Law, the City intends to reimburse such funds from the proceeds of the bonds or notes authorized hereby. This resolution is a declaration of official intent under Section 1.150-2 of the Treasury Regulations issued pursuant to the Code.

~~Section 7. The City hereby covenants and agrees with the holders from time to time of~~
the bonds authorized hereby, and any bond anticipation notes issued in anticipation thereof, that the City will duly and faithfully observe and comply with the provisions of the Code relating to actions which the City must take or cause to be taken to ensure the status of the interest other bonds authorized hereby, and any notes issued in anticipation thereof, is excludable from federal income taxation.

Section 8. The Treasurer of the City is hereby authorized to designate as a "qualified tax-exempt obligation" pursuant to and within the meaning of Section 265(b) of the Code the bonds authorized hereby and any notes issued anticipation thereof.

Section 9. The validity of the bonds authorized by this resolution and of any notes issued in anticipation of said bonds, may be contested only if

- (a) such obligations are authorized for an object or purpose for which the City is not authorized to expend money, or
- (b) the provisions of law which should be complied with at the date of the publication of such resolution or summary thereof, are not substantially complied with, and an action, suit or

proceeding contesting such validity is commenced within twenty days after the date of such publication, or

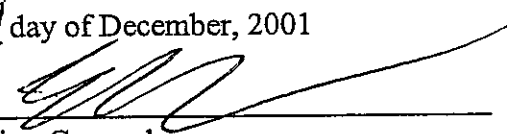
(c) such obligations are authorized in violation of the provisions of the constitution.

Section 10. The City Clerk is hereby authorize and directed to publish the foregoing bond resolution, or a summary thereof, in The Troy Record, the official newspaper of the City, said bond resolution or summary to be published together with the City Clerk's statutory notice provided by Section 81.00 of the Law.

Section 11. This resolution shall take effect immediately.

Approved as to form and sufficiency

this 19 day of December, 2001



Corporation Counsel

Approved: _____
Mayor

BY: ALDERPERSON: _____
SECONDED BY: ALDERPERSON: _____

BOND RESOLUTION

#10 BOND RESOLUTION OF THE CITY OF RENSSELAER, RENSSELAER COUNTY, NEW YORK, ADOPTED DECEMBER 19, 2001, STATING THE ESTIMATED MAXIMUM COST OF THE ACQUISITION AND INSTALLATION OF CERTAIN WATER LINES AND APPURTENANCES THERETO ALONG EAST STREET TOGETHER WITH CERTAIN COSTS PRELIMINARY AND INCIDENTAL THERETO IS \$175,000, APPROPRIATING SAID SUM THEREFOR AND AUTHORIZING THE ISSUANCE OF UP TO \$175,000 SERIAL BONDS OF THE CITY TO FINANCE A PORTION OF SAID APPROPRIATION.

RECITALS:

WHEREAS, the Common Council (the "Common Council") of the City of Rensselaer, New York (the "City") by resolution authorized the acquisition and installation of a 12 inch water line and appurtenances thereto along East Street and related work (the "Project") to replace the inadequate and obsolete existing water line in connection with the new train station stated located in the City; and

WHEREAS, the City has been informed by the Capital District Transportation Authority ("CDTA") that the Project has been completed; and

WHEREAS, the City has, from the inception of the Project, intended to pay for the cost of acquiring and installing the Project through the issuance of its tax-exempt obligations;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF RENSSELAER AS FOLLOWS:

Section 1. (A) The estimated maximum cost of acquiring and installing the Project, including preliminary costs and costs incidental thereto and the financing thereof is \$175,000 and said amount is hereby appropriated therefore.

(B) To finance said appropriation, serial bonds of the City (in one or more series) are hereby authorized to be issued in the aggregate principal amount of \$175,000 pursuant to and in accordance with the provisions of the Local Finance Law, constituting Chapter 33-A of the Consolidated Laws of the State of New York (the "Law").

Section 2. (A) The plan of financing the costs of the acquisition and installation of the Project includes issuing up to \$175,000 serial bonds or notes of the City in such series and amounts as may be necessary to pay said balance together with other costs.

(B) The serial bonds may (but need not) be issued in the form of single bond, known as a statutory installment bond, in accordance with Section 62.10 of the Law. The annual debt service on the bonds may (but need not) be substantially level or declining annual debt service as provided in Section 21.00 (d) of the Law.

Section 3. The following additional matters are hereby determined and stated:

(a) The Project is a Type II Action within the meaning of the State Environmental Quality Review Act and the regulations promulgated pursuant thereto (collectively, "SEQRA"), and no further action is required to comply with SEQRA.

(b) The period of probable usefulness of the specific objects or purposes for which the bonds authorized by this resolution are to be issued is forty (40) years, within the limitation of Section 11.00(a)(1) of the Law.

(c) Current funds are not required by the Law to be provided prior to the issuance of the bonds authorized by this resolution or any bonds anticipation notes issued in anticipation thereof, pursuant to Section 107.00 (d)(9) of the Law.

(d) Pursuant to Section 34.00 of the Law, this resolution is not subject to a permissive referendum.

(e) The City, including any subordinate entity of the City (within the meaning of Section 265(b)(3)(E) of the Internal Revenue Code of 1986, as amended (the "Code"), reasonably does not expect to issue more than \$10,000,000 of "qualified tax-exempt obligations" (as defined in Section 265 (b)(3) of the Code) during the 2001 calendar year.

(f) The bonds authorized by this resolution are not private activity bonds as defined in Section 141 of the Code.

(g) All of the proceeds of the bonds authorized by this resolution and any notes issued in anticipation of the sale of said bonds shall be used to pay for the acquisition and installation of the Project and to pay costs incidental and preliminary thereto (including, without limitation, costs relating to the issuance of the bonds and any notes issued in anticipation of the issuance of said bonds).

Section 4. Each of the bonds authorized by this resolution and any bond anticipation notes issued in anticipation of the sale of said bonds shall contain the recital of validity prescribed by Section 52.00 of the Law, shall be issued in fully registered form and shall be general obligations of the City. The faith and credit of the City are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of said bonds, and, to the extent other revenues are not available, provisions shall be made annually in the budget of the

City by appropriation for (a) the amortization and redemption of the bonds and notes to mature in such year, and (b) the payment of interest to be due and payable in such year.

Section 5. The temporary use of available funds of the City, not immediately required for the purpose or purposes for which the same were borrowed, revised or otherwise created, is hereby authorized, ratified and confirmed, pursuant to, and subject to the restrictions of, Section 165.10 of the Law, for the objects or purposes described in this Resolution. As provided in Section 165.10 of the Law, the City intends to reimburse such funds from the proceeds of the bonds or notes authorized hereby.

Section 6. The City hereby covenants and agrees with the holders from time to time of the bonds authorized hereby, and any bond anticipation notes issued in anticipation thereof, that the City will duly and faithfully observe and comply with the provisions of the Code relating to actions which the City must take or cause to be taken to ensure the status of the interest other bonds authorized hereby, and any notes issued in anticipation thereof, is excludable from federal income taxation.

Section 7. The Treasurer of the City is hereby authorized to designate as a "qualified tax-exempt obligation" pursuant to and within the meaning of Section 265(b) of the Code the bonds authorized hereby and any notes issued anticipation thereof.

Section 8. The validity of the bonds authorized by this resolution and of any notes issued in anticipation of said bonds, may be contested only if

(a) such obligations are authorized for an object or purpose for which the City is not authorized to expend money, or

(b) the provisions of law which should be complied with at the date of the publication of such resolution or summary thereof, are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or

(c) such obligations are authorized in violation of the provisions of the constitution.

Section 9. The City Clerk is hereby authorize and directed to publish the foregoing bond resolution, or a summary thereof, in The Troy Record, the official newspaper of the City, said bond resolution or summary to be published together with the City Clerk's statutory notice provided by Section 81.00 of the Law.

Section 10. This resolution shall take effect immediately.

Approved as to form and sufficiency
this ___ day of December 2001.

Corporation Counsel

Approved: _____
Mayor

BY: ALDERPERSON: _____
SECONDED BY: ALDERPERSON: _____

BOND ANTICIPATION NOTE RESOLUTION

12 RESOLUTION ADOPTED DECEMBER 19, 2001 AUTHORIZING THE
ISSUANCE OF A BOND ANTICIPATION NOTE OR NOTES OF THE CITY OF RENSSELAER
IN THE AMOUNT OF \$175,000 IN ANTICIPATION OF THE ISSUANCE OF SERIAL BONDS
OF THE CITY FOR THE PURPOSE OF PAYING THE COSTS OF THE ACQUISITION AND
INSTALLATION OF CERTAIN WATER LINES AND APPURTENANCES THERETO ALONG
EAST STREET AND THE PAYMENT OF RELATED EXPENSES.

WHEREAS, The Common Council of the City of Rensselaer as heretofore adopted a bond
resolution entitled " BOND RESOLUTION OF THE CITY OF RENSSELAER, RENSSELAER
COUNTY, NEW YORK, ADOPTED DECEMBER 19, 2001, STATING THE ESTIMATED
MAXIMUM COST OF THE ACQUISITION AND INSTALLATION OF CERTAIN WATER
LINES AND APPURTENANCES THERETO ALONG EAST STREET TOGETHER WITH
CERTAIN COSTS PRELIMINARY AND INCIDENTAL THERETO IS \$175,000,
APPROPRIATING SAID SUM THEREFOR AND AUTHORIZING THE ISSUANCE OF UP TO
\$175,000 SERIAL BONDS OF THE CITY TO FINANCE A PORTION OF SAID
APPROPRIATION" (the "Bond Resolution"); and

WHEREAS, The Common Council now desires to issue bond anticipation notes in
anticipation of the bonds authorized to be issued pursuant to the Bond Resolution for the specific
object and purposes specified in the Bond Resolution;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL AS FOLLOWS:

Section 1. There is hereby authorized to be issued and there shall be issued pursuant to the Bond Resolution and this Resolution one (1) or more bond anticipation notes in the aggregate principal amount not to exceed \$175,000 (the "Notes") by the City of Rensselaer for the purpose of paying a portion of the costs of the acquisition and installation of the "Project" (as defined in the Bond Resolution) and paying costs preliminary and incidental thereto.

Section 2. The Notes shall be issued in the name of the City by the Mayor and the Treasurer and attested by the City Clerk with the seal of the City.

Section 3. The Notes shall be issued and dated within 120 days of the date of the adoption of this Resolution and shall mature no later than the first anniversary of their issuance. The Notes may have different maturities.

Section 4. The Treasurer of the City is hereby authorized and directed to proceed with the sale of the Notes at private sale for not less than par plus accrued interest (if any) at a rate in accordance with the Local Finance Law of the State of New York, as amended, at such time as the Treasurer shall determine. The Treasurer is hereby authorized to determine all matters in relation to the Notes not specifically determined by this Resolution.

Section 5. The full faith and credit of the City are hereby pledged for the punctual payment of the principal of and interest on the Notes.

Section 6. The Notes are not issued in anticipation of bonds for an assessable improvement. No other notes or bonds have been issued pursuant to the Bond Resolution. The Notes are not renewal notes.

Section 7. The Notes shall be designated by the City Treasurer as a "qualified tax exempt obligation" pursuant to the provisions of Section 265 (b)(3)(D) of the Internal Revenue Code of 1986, as amended.

Section 8. This Resolution shall take effect immediately.

Approved as to form and sufficiency
this ___ day of December, 2001.

Corporation Counsel

Approved: _____
Mayor

BY: ALDERPERSON: _____
SECONDED BY: ALDERPERSON: _____

BOND RESOLUTION

13 BOND RESOLUTION OF THE CITY OF RENSSELAER, RENSSELAER COUNTY, NEW YORK, ADOPTED DECEMBER 19, 2001 STATING THE ESTIMATED MAXIMUM COST OF REPAVING CERTAIN STREETS AND SIDEWALKS AND PERFORMING CERTAIN RELATED ANCILLARY WORK TOGETHER WITH CERTAIN COSTS PRELIMINARY AND INCIDENTAL THERETO IS \$189,000, APPROPRIATING SAID SUM THEREFOR AND AUTHORIZING THE ISSUANCE OF UP TO \$189,000 SERIAL BONDS OF THE CITY TO FINANCE A PORTION OF SAID APPROPRIATION.

RECITALS:

WHEREAS, the Common Council (the "Common Council") of the City of Rensselaer, New York (the "City") has by resolutions adopted on various dates determined that it is in the best interests of the City and its residents to repave the following streets and perform certain related ancillary work (including removing gutters and repaving adjacent sidewalks) (collectively, the "Streets"): Aiken Avenue, Belmore Place, Second Avenue, Fourth Avenue, Fourth Street, Fifth Street, Pine Street, Sixth Street, Dale Street, Elmhurst Avenue, Willow Street and Second Street; and

WHEREAS, the City has from the beginning intended to pay for the cost of repaving the Streets through the issuance of its tax-exempt obligations;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF RENSSELAER AS FOLLOWS:

Section 1. (A) The estimated maximum cost of repaving the Streets, including preliminary costs and costs incidental thereto and the financing thereof, is \$189,000 and said amount is hereby appropriated therefore.

(B) To finance said appropriation, serial bonds of the City (in one or more series) are hereby authorized to be issued in the aggregate principal amount of up to \$189,000 pursuant to and in accordance with the provisions of the Local Finance Law, constituting Chapter 33-A of the Consolidated Laws of the State of New York (the "Law").

Section 2. The plan of financing the costs of the repaving of the Streets includes issuing up to \$189,000 serial bonds or notes of the City in such series and amounts as may be necessary to pay said balance together with other costs.

(B) The serial bonds may (but need not) be issued in the form of single bond, known as a statutory installment bond, in accordance with Section 62.10 of the Law. The annual debt service on the bonds may (but need not) be substantially level or declining annual debt service as provided in Section 21.00 (d) of the Law.

Section 3. The following additional matters are hereby determined and stated:

(a) The repaving of the Streets is a Type II Action within the meaning of the State Environmental Quality Review Act and the regulations promulgated pursuant thereto (collectively, "SEQRA"), and no further action is required to comply with SEQRA.

(b) The period of probable usefulness of the specific objects or purposes for which the bonds authorized by this resolution are to be issued is five (5) years, within the limitation of Section 11.00(a)(20)(a) of the Law.

(c) Current funds are not required by the Law to be provided prior to the issuance of the bonds authorized by this resolution or any bonds anticipation notes issued in anticipation thereof, pursuant to Section 107.00 (d)(9) of the Law.

(d) Pursuant to Section 34.00 of the Law, this resolution is not subject to a permissive referendum.

(e) The City, including any subordinate entity of the City (within the meaning of Section 265(b)(3)(E) of the Internal Revenue Code of 1986, as amended (the "Code"), reasonably does not expect to issue more than \$10,000,000 of "qualified tax-exempt obligations" (as defined in Section 265 (b)(3) of the Code) during the 2001 calendar year.

(f) The bonds authorized by this resolution are not private activity bonds as defined in Section 141 of the Code.

(g) All of the proceeds of the bonds authorized by this resolution and any notes issued in anticipation of the sale of said bonds shall be used to pay for the repaving of the Streets and to pay costs incidental and preliminary thereto (including, without limitation, costs relating to the issuance of the bonds and any notes issued in anticipation of the issuance of said bonds).

Section 4. Each of the bonds authorized by this Resolution and any bond anticipation notes issued in anticipation of the sale of said bonds shall contain the recital of validity prescribed by Section 52.00 of the Law, shall be issued in fully registered form and shall be general obligations of the City. The faith and credit of the City are hereby irrevocably pledged to the punctual payment of the principal of and interest on said bonds and any notes issued in anticipation of said bonds, and, to the extent other revenues are not available, provisions shall be made annually in the budget of the

City by appropriation for (a) the amortization and redemption of the bonds and notes to mature in such year, and (b) the payment of interest to be due and payable in such year.

Section 5. The temporary use of available funds of the City, not immediately required for the purpose or purposes for which the same were borrowed, revised or otherwise created, is hereby authorized, ratified and confirmed, pursuant to, and subject to the restrictions of, Section 165.10 of the Law, for the objects or purposes described in this Resolution. As provided in Section 165.10 of the Law, the City intends to reimburse such funds from the proceeds of the bonds or notes authorized hereby.

Section 6. The City hereby covenants and agrees with the holders from time to time of the bonds authorized hereby, and any bond anticipation notes issued in anticipation thereof, that the City will duly and faithfully observe and comply with the provisions of the Code relating to actions which the City must take or cause to be taken to ensure the status of the interest other bonds authorized hereby, and any notes issued in anticipation thereof, is excludable from federal income taxation.

Section 7. The Treasurer of the City is hereby authorized to designate as a "qualified tax-exempt obligation" pursuant to and within the meaning of Section 265(b) of the Code the bonds authorized hereby and any notes issued anticipation thereof.

Section 8. The validity of the bonds authorized by this resolution and of any notes issued in anticipation of said bonds, may be contested only if

(a) such obligations are authorized for an object or purpose for which the City is not authorized to expend money, or

(b) the provisions of law which should be complied with at the date of the publication of such resolution or summary thereof, are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of such publication, or

(c) such obligations are authorized in violation of the provisions of the constitution.

Section 9. The City Clerk is hereby authorize and directed to publish the foregoing bond resolution, or a summary thereof, in The Troy Record, the official newspaper of the City, said bond resolution or summary to be published together with the City Clerk's statutory notice provided by Section 81.00 of the Law.

Section 10. This resolution shall take effect immediately.

Approved as to form and sufficiency
this ___ day of December, 2001.

Corporation Counsel

Approved: _____
Mayor

BY: ALDERPERSON: _____
SECONDED BY: ALDERPERSON: _____

BOND ANTICIPATION NOTE RESOLUTION

#~~14~~ RESOLUTION ADOPTED DECEMBER 1 , 2001 AUTHORIZING THE
ISSUANCE OF A BOND ANTICIPATION NOTE OR NOTES OF THE CITY OF RENSSELAER
IN THE AMOUNT OF \$189,000 IN ANTICIPATION OF THE ISSUANCE OF SERIAL BONDS
OF THE CITY FOR THE PURPOSE OF PAYING THE COSTS OF REPAVING CERTAIN
STREETS AND SIDEWALKS AND PERFORMING RELATED WORK AND THE PAYMENT
OF RELATED EXPENSES.

WHEREAS, The Common Council of the City of Rensselaer as heretofore adopted a bond
resolution entitled "BOND RESOLUTION OF THE CITY OF RENSSELAER, RENSSELAER
COUNTY, NEW YORK, ADOPTED DECEMBER 19, 2001 STATING THE ESTIMATED
MAXIMUM COST OF REPAVING CERTAIN STREETS AND SIDEWALKS AND
PERFORMING CERTAIN RELATED ANCILLARY WORK TOGETHER WITH CERTAIN
COSTS PRELIMINARY AND INCIDENTAL THERETO IS \$189,000, APPROPRIATING SAID
SUM THEREFOR AND AUTHORIZING THE ISSUANCE OF UP TO \$189,000 SERIAL BONDS
OF THE CITY TO FINANCE A PORTION OF SAID APPROPRIATION" (the "Bond
Resolution"); and

WHEREAS, the Common Council now desires to issue bond anticipation notes in
anticipation of the bonds authorized to be issued pursuant to the Bond Resolution for the specific
object and purposes specified in the Bond Resolution;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL AS FOLLOWS:

Section 1. There is hereby authorized to be issued and there shall be issued pursuant to the Bond Resolution and this Resolution one (1) or more bond anticipation notes in the aggregate principal amount not to exceed \$189,000 (the "Notes") by the City of Rensselaer for the purpose of paying the costs of repaving the Streets (as defined in the Bond Resolution) and paying costs preliminary and incidental thereto.

Section 2. The Notes shall be issued in the name of the City by the Mayor and the Treasurer and attested by the City Clerk with the seal of the City.

Section 3. ~~The Notes shall be issued and dated within 120 days of the date of the adoption of this Resolution and shall mature no later than the first anniversary of their issuance. The Notes may have different maturities.~~

Section 4. The Treasurer of the City is hereby authorized and directed to proceed with the sale of the Notes at private sale for not less than par plus accrued interest (if any) at a rate in accordance with the Local Finance Law of the State of New York, as amended, at such time as the Treasurer shall determine. The Treasurer is hereby authorized to determine all matters in relation to the Notes not specifically determined by this Resolution.

Section 5. The full faith and credit of the City are hereby pledged for the punctual payment of the principal of and interest on the Notes.

Section 6. The Notes are not issued in anticipation of bonds for an assessable improvement. No other notes or bonds have been issued pursuant to the Bond Resolution. The Notes are not renewal notes.

Section 7. The Notes shall be designated by the City Treasurer as a "qualified tax exempt obligation" pursuant to the provisions of Section 265 (b)(3)(D) of the Internal Revenue Code of 1986, as amended.

Section 8. This Resolution shall take effect immediately.

Approved as to form and sufficiency
this ___ day of December, 2001.

Corporation Counsel

Approved: _____
Mayor