



**MAUREEN G. NARDACCI**  
*City Clerk*

# CITY OF RENSSELAER

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OFFICE OF  
**THE CITY CLERK**

CITY HALL, 505 BROADWAY  
RENSSELAER, NEW YORK 12144

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## **AGENDA OF THE COMMON COUNCIL SPECIAL MEETING JANUARY 10, 2005**

1. RESOLUTION AUTHORIZING THE RENEWAL OF A BOND ANTICIPATION NOTE OR NOTES OF THE CITY OF RENSSELAER IN THE AMOUNT OF \$55,750 IN ANTICIPATION OF THE ISSUANCE OF SERIAL BONDS OF THE CITY OF RENSSELAER FOR THE PURPOSE OF PAYING FOR THE COST OF THE ACQUISITION OF A SNOW PLOW TRUCK AND RELATED EQUIPMENT AND COSTS PRELIMINARY AND INCIDENTAL THERETO.
2. RESOLUTION AUTHORIZING THE RENEWAL OF A BOND ANTICIPATION NOTE OR NOTES OF THE CITY OF RENSSELAER IN THE AMOUNT OF \$214,922.50 IN ANTICIPATION IF THE ISSUANCE OF SERIAL BONDS OF THE CITY OF RENSSELAER FOR THE PURPOSE OF PAYING FOR THE RECONSTRUCTION OF SIDEWALKS ALONG WASHINGTON AVENUE FROM INTERSTATE 90 TO MOUNTAIN VIEW AVENUE AND COSTS PRELIMINARY AND INCIDENTAL THERETO.
3. RESOLUTION AUTHORIZING THE RENEWAL OF A BOND ANTICIPATION NOTE OR NOTES OF THE CITY OF RENSSELAER IN THE AMOUNT OF \$145,600 IN ANTICIPATION OF THE ISSUANCE OF SERIAL BONDS OF THE CITY OF RENSSELAER FOR THE PURPOSE OF PAYING FOR THE COSTS OF THE ACQUISITION OF A VACTOR MODEL2110 SEWER CATCH BASIN CLEANER TRUCK AND COSTS PRELIMINARY AND INCIDENTAL THERETO.

**CITY OF RENSSELAER  
COMMON COUNCIL MEETING  
MONDAY EVENING  
SPECIAL MEETING  
JANUARY 10, 2005**

THE COUNCIL CONVENED AT 6:40 PM AND WAS CALLED TO ORDER BY PRESIDENT BRIDGEFORD.

THE ROLL BEING CALLED THE FOLLOWING ANSWERED TO THEIR NAMES:

ALDERPERSON:	HAHN	ROGERS
	JIGUERE	GIRGENTI
	TAGLIENTO	BRIDGEFORD
	STALL	

ABSENT: ALDERPERSONS FELTS, BRIDENBECK & JACKSON.

A MOTION WAS MADE BY ALDERPERSON GIRGENTI TO ADJOURN AT 8:30 PM  
SECONDED BY ALDERPERSON JIGUERE.

AYES: HAHN, JIGUERE, TAGLIENTO, STALL, ROGERS, GIRGENTI, AND BRIDGEFORD.  
NOES: NONE. THE PRESIDENT DECLARED THIS MOTION DULY ADOPTED.

BY ALDERPERSON: Council as a whole  
SECOND BY ALDERPERSON: \_\_\_\_\_

**RESOLUTION AUTHORIZING THE RENEWAL OF A BOND  
ANTICIPATION NOTE OR NOTES OF THE CITY OF RENSSELAER  
IN THE AMOUNT OF \$55,750 IN ANTICIPATION OF THE ISSUANCE OF  
SERIAL BONDS OF THE CITY OF RENSSELAER FOR THE PURPOSE OF  
PAYING FOR THE COST OF THE ACQUISITION OF A SNOW PLOW TRUCK AND  
RELATED EQUIPMENT AND COSTS PRELIMINARY AND INCIDENTAL THERETO.**

**WHEREAS**, pursuant to the bond resolution adopted on December 22, 2003, entitled, "Bond Resolution of the City of Rensselaer, Rensselaer County, New York, adopted December 22, 2003, stating the estimated maximum cost of the acquisition of a snow plow truck and related equipment, together with certain costs preliminary and incidental thereto is \$74,000, appropriating said sum therefor and authorizing the issuance of up to \$74,000 serial bonds of the city to finance said appropriation" (the "Bond Resolution"), the Common Council of the City of Rensselaer has heretofore authorized and issued a Bond Anticipation Note in the amount of \$74,000 on February 2, 2004 (the "2004 Note") to mature January 7, 2005 for the purpose of paying for the cost of the acquisition of a snow plow truck and related equipment, together with certain costs preliminary and incidental thereto; and

**WHEREAS**, the Common Council desires to provide for the renewal of the 2004 Note with a portion of said \$74,000 to be paid on or about January 7, 2005, to wit the sum of \$18,250, and a new note issued in the amount of \$55,750 to mature no later than January 6, 2006;

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL AS FOLLOWS:**

**SECTION 1:** There shall be issued one Bond Anticipation Renewal Note in the amount of \$55,750 by the City of Rensselaer in anticipation of the issuance of Serial Bonds by the City, authorized the Bond Resolution. The said note shall be issued for the purpose of renewing, in part, the 2004 Note hereinbefore described. Neither was the note heretofore issued nor is this note issued in anticipation of the sale of bonds for the assessable improvement.

**SECTION 2:** The renewal note authorized shall be issued in the name of the City by the Mayor and Treasurer and attested by the City Clerk and with the seal of the City.

**SECTION 3:** The note herein authorized shall be dated as of January 7, 2005 and mature no later than January 6, 2006. The note herein authorized may be combined with other notes for purposes of sale.

**SECTION 4:** The Treasurer of the City is hereby authorized and directed to proceed with the sale of said renewal note at private sale for not less than par accrued interest at a rate in accordance

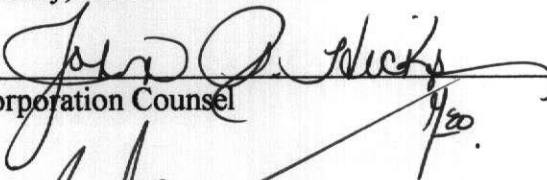
with the Local Finance Law of the State of New York at such time as the Treasurer shall determine. The Treasurer is hereby authorized to determine all matters in relation to said note not specifically determined by said resolution.

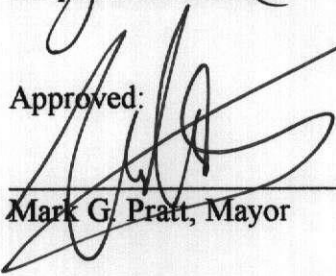
**SECTION 5:** The faith and credit of the City are hereby pledged for the punctual payment of the principal of and interest on said note. Said note shall be paid from proceeds of the sale of bonds in anticipation of which the note was issued or may be redeemed (in whole or in part) as permitted by Local Finance Law of the State of New York.

**SECTION 6:** The note shall be, and hereby is, designated by the City as a "qualified tax exempt obligation" pursuant to the provisions of Section 265(b) (3) (D) of the Internal Revenue Code of 1986, as amended.

**SECTION 7:** This resolution shall be dated January 10, 2005 and shall take effect immediately.

Approved as to form and sufficiency the 10<sup>th</sup> day of January, 2005.

  
 Corporation Counsel

Approved:  
  
 Mark G. Pratt, Mayor

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	AYES	NOES
BONNIE HAHN	✓	
ALBERTINE FELTS		
BRENDA JIGUERE	✓	
LEE BRIDENBECK		
DOMINCK TAGLIENTO	✓	
BRIAN STALL	✓	
SCOTT ROGERS	✓	
DEBORAH GIRGENTI	✓	
PATRICIA JACKSON		
MICHAEL E. JEROPD	✓	
	7	0

BY ALDERPERSON: Council as a whole  
SECOND BY ALDERPERSON: \_\_\_\_\_

RESOLUTION AUTHORIZING THE RENEWAL OF A BOND  
ANTICIPATION NOTE OR NOTES OF THE CITY OF RENSSELAER  
IN THE AMOUNT OF \$214,922.50 IN ANTICIPATION OF THE ISSUANCE OF  
SERIAL BONDS OF THE CITY OF RENSSELAER FOR THE PURPOSE OF  
PAYING FOR THE RECONSTRUCTION OF SIDEWALKS ALONG WASHINGTON  
AVENUE FROM INTERSTATE 90 TO MOUNTAIN VIEW AVENUE  
AND COSTS PRELIMINARY AND INCIDENTAL THERETO.

**WHEREAS**, pursuant to the bond resolution adopted on October 15, 2003, entitled, "Bond Resolution of the City of Rensselaer, Rensselaer County, New York, adopted October 15, 2003, authorizing the undertaking of a certain project consisting of the reconstruction of sidewalks along Washington Avenue along Interstate 90 to Mountain View Avenue, stating the estimated maximum cost of said project together with certain costs preliminary and incidental thereto is \$259,922.50, appropriating said sum therefor and authorizing the issuance of up to \$259,922.50 serial bonds of the City to finance a portion of said appropriation" (the "Bond Resolution"), the Common Council of the City of Rensselaer has heretofore authorized and issued a Bond Anticipation Note in the amount of \$259,922.50 on January 15, 2004 (the "2004 Note") to mature January 7, 2005 for the purpose of paying for the cost of the reconstruction of sidewalks along Washington Avenue from Interstate 90 to Mountain View Avenue and costs preliminary and incidental thereto; and

**WHEREAS**, the Common Council desires to provide for the renewal of the 2004 Note with a portion of said \$259,922.50 to be paid on or about January 7, 2005, to wit the sum of \$45,000, and a new note issued in the amount of \$214,922.50 to mature no later than January 6, 2006;

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL AS FOLLOWS:**

**SECTION 1:** There shall be issued one Bond Anticipation Renewal Note in the amount of \$214,922.50 by the City of Rensselaer in anticipation of the issuance of Serial Bonds by the City, authorized the Bond Resolution. The said note shall be issued for the purpose of renewing, in part, the 2004 Note hereinbefore described. Neither was the note heretofore issued nor is this note issued in anticipation of the sale of bonds for the assessable improvement.

**SECTION 2:** The renewal note authorized shall be issued in the name of the City by the Mayor and Treasurer and attested by the City Clerk and with the seal of the City.

**SECTION 3:** The note herein authorized shall be dated as of January 7, 2005 and mature no later than January 6, 2006. The note herein authorized may be combined with other notes for purposes of sale.


**SECTION 4:** The Treasurer of the City is hereby authorized and directed to proceed with the sale of said renewal note at private sale for not less than par accrued interest at a rate in accordance with the Local Finance Law of the State of New York at such time as the Treasurer shall determine. The Treasurer is hereby authorized to determine all matters in relation to said note not specifically determined by said resolution.

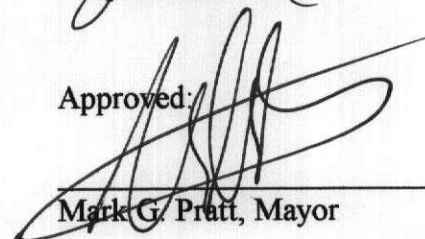
**SECTION 5:** The faith and credit of the City are hereby pledged for the punctual payment of the principal of and interest on said note. Said note shall be paid from proceeds of the sale of bonds in anticipation of which the note was issued or may be redeemed (in whole or in part) as permitted by Local Finance Law of the State of New York.

**SECTION 6:** The note shall be, and hereby is, designated by the City as a "qualified tax exempt obligation" pursuant to the provisions of Section 265(b) (3) (D) of the Internal Revenue Code of 1986, as amended.

**SECTION 7:** This resolution shall be dated January 10, 2005 and shall take effect immediately.

Approved as to form and sufficiency the 10<sup>th</sup> day of January, 2005.

  
 Corporation Counsel

Approved:   
 Mark G. Pratt, Mayor

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	AYES	NOES
BONNIE HAHN	✓	
ALBERTINE FELTS		
BRENDA JIGUERE	✓	
LEE BRIDENBECK		
DOMINCK TAGLIENTO	✓	
BRIAN STALL	✓	
SCOTT ROGERS	✓	
DEBORAH GIRGENTI	✓	
PATRICIA JACKSON		
MICHAEL BRIDGEFORD	✓	
Total	7	0

BY ALDERPERSON: Council as a whole  
SECOND BY ALDERPERSON: \_\_\_\_\_

RESOLUTION AUTHORIZING THE RENEWAL OF A BOND  
ANTICIPATION NOTE OR NOTES OF THE CITY OF RENSSELAER  
IN THE AMOUNT OF \$145,600 IN ANTICIPATION OF THE ISSUANCE OF  
SERIAL BONDS OF THE CITY OF RENSSELAER FOR THE PURPOSE OF  
PAYING FOR THE COST OF THE ACQUISITION OF A VACTOR MODEL 2110  
SEWER/CATCH BASIN CLEANER TRUCK AND COSTS PRELIMINARY AND  
INCIDENTAL THERETO.

**WHEREAS**, pursuant to the bond resolution adopted on November 5, 2003, entitled, "Bond Resolution of the City of Rensselaer, Rensselaer County, New York, adopted November 5, 2003, stating the estimated maximum cost of the acquisition of a Vactor Model 2110 Sewer/Catch Basin Cleaner Truck, together with certain costs preliminary and incidental thereto is \$182,000, appropriating said sum therefor and authorizing the issuance of up to \$182,000 serial bonds of the city to finance said appropriation" (the "Bond Resolution"), the Common Council of the City of Rensselaer has heretofore authorized and issued a Bond Anticipation Note in the amount of \$182,000 on January 8, 2004 (the "2004 Note") to mature January 7, 2005 for the purpose of paying for the cost of the acquisition of a Vactor Model 2110 Sewer/Catch Basin Cleaner Truck, together with certain costs preliminary and incidental thereto; and

**WHEREAS**, the Common Council desires to provide for the renewal of the 2004 Note with a portion of said \$182,000 to be paid on or about January 7, 2005, to wit the sum of \$36,400, and a new note issued in the amount of \$145,600 to mature no later than January 6, 2006;

**NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL AS FOLLOWS:**

**SECTION 1:** There shall be issued one Bond Anticipation Renewal Note in the amount of \$145,600 by the City of Rensselaer in anticipation of the issuance of Serial Bonds by the City, authorized the Bond Resolution. The said note shall be issued for the purpose of renewing, in part, the 2004 Note hereinbefore described. Neither was the note heretobefore issued nor is this note issued in anticipation of the sale of bonds for the assessable improvement.

**SECTION 2:** The renewal note authorized shall be issued in the name of the City by the Mayor and Treasurer and attested by the City Clerk and with the seal of the City.

**SECTION 3:** The note herein authorized shall be dated as of January 7, 2005 and mature no later than January 6, 2006. The note herein authorized may be combined with other notes for purposes of sale.


**SECTION 4:** The Treasurer of the City is hereby authorized and directed to proceed with the sale of said renewal note at private sale for not less than par accrued interest at a rate in accordance with the Local Finance Law of the State of New York at such time as the Treasurer shall determine. The Treasurer is hereby authorized to determine all matters in relation to said note not specifically determined by said resolution.

**SECTION 5:** The faith and credit of the City are hereby pledged for the punctual payment of the principal of and interest on said note. Said note shall be paid from proceeds of the sale of bonds in anticipation of which the note was issued or may be redeemed (in whole or in part) as permitted by Local Finance Law of the State of New York.

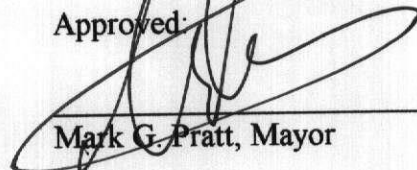
**SECTION 6:** The note shall be, and hereby is, designated by the City as a "qualified tax exempt obligation" pursuant to the provisions of Section 265(b) (3) (D) of the Internal Revenue Code of 1986, as amended.

**SECTION 7:** This resolution shall be dated January 10, 2005 and shall take effect immediately.

Approved as to form and sufficiency the 10<sup>th</sup> day of January, 2005.

  
 Corporation Counsel

Approved:

  
 Mark G. Pratt, Mayor

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	AYES	NOES
BONNIE HAHN	✓	
ALBERTINE FELTS		
BRENDA JIGUERE	✓	
LEE BRIDENBECK		
DOMINCK TAGLIENTO	✓	
BRIAN STALL	✓	
SCOTT ROGERS	✓	
DEBORAH GIRGENTI	✓	
PATRICIA JACKSON		
MICHAEL BRIDGEFORD	✓	
Total	7	0