

CITY OF RENSSELAER
IN
COMMON COUNCIL
WEDNESDAY EVENING
REGULAR MEETING

The Council convened at 8:20 o'clock P.M. and was called to order by
Pres. Stewart.

The roll being called the following answered to their names:

Pres. Stewart

Alderman: Bullent ✓
Mooney
Lithgow ✓

✓ Buono acting Pres.

Alderman: Girolami ✓
Adams ✓
Miller ✓
Harrigan ✓
Jukes ✓

Alderman *Bullent* moved that the minutes be adopted as printed subject
to correction.

COMMUNICATIONS FROM THE MAYOR
HEADS OF THE DEPARTMENTS AND CITY OFFICIALS

The Clerk reports that the Mayor had approved of all resolutions passed at
the last meeting.

TREASURER'S REPORT

PRESENTATION OF ACCOUNTS

Alderman *Bullent* moved that all bills be referred to the auditing
committee.

All bills be allowed and ordered paid.

PRESENTATION OF PETITIONS AND ACCOUNTS

RESOLUTIONS

REPORT OF COMMITTEE

Alderman *Adams* moved to adjourn, seconded by Alderman *Girolami*

We the committee appointed to tabulate bids for three dump trucks for the use by the Department of Public Works do hereby report the following bids:

<u>BIDDER</u>	<u>BID</u>
ALBANY DODGE INC.	\$21644.00 (3 units)
Wm H. CLARK Municipal Equipment	\$49,988.00 (2 units only)

We therefore report that the lowest responsible bidder therefore was ALBANY DODGE INC in the amount of \$21644.00 and we therefore recommend that the contract for the three dump trucks be awarded to ALBANY DODGE INC.

[Signature]
Committee

[Signatures: Armand Girolami, William Lithgow, Richard Shelly]

By Alderman Bullent

RESOLVED that the Mayor be and he hereby is authorized and directed to enter into a contract with ALBANY DODGE INC. for the three dump trucks said contract to be approved by the office of the Corporation Counsel.

Approved as to form and sufficiency this 19th day of August 1970

[Signature: Richard Shelly]
Corporation Counsel

*Bullent
and by Girolami*

AYES	NOES
✓	
✓	
✓	
✓	

IRWIN STEWART
HAROLD BULLENT
JOHN MOONEY
WILLIAM LITHGOW
STEPHEN BUONO
ARMAND GIROLAMI

#75-A

RESOLUTION AUTHORIZING THE ISSUANCE OF \$45,950.00 SERIAL BONDS OF THE CITY OF RENSSELAER FOR THE PURPOSE OF PAYING A PORTION OF THE COST OF THE EXTENSION OF SEWER LINE FACILITIES FOR THE NEW RENSSELAER HIGH SCHOOL SITE.

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BE IT RESOLVED, by the Common Council of the City of Rensselaer as follows:

SECTION 1. There shall be borrowed on the credit of the City of Rensselaer the sum of \$45,950.00 and serial bonds shall be issued in the aggregate amount of \$45,950.00 or such lesser amount as may be required for the purpose of providing funds to pay a portion of the cost of the extension of Sewer Line Facilities at the new Rensselaer High School Site.

SECTION 2. The maximum cost of the object or purpose described in Section 1 of this resolution is hereby estimated to be the sum of \$45,952.40.

SECTION 3. The plan for financing of the object or purpose described in Section 1 of this Resolution is as follows: \$45,950.00 shall be provided by the issuance of serial bonds as herein authorized and the balance of the cost, to wit, 2.40 shall be paid from budgetary appropriations, and/or current funds of the City in Code No. A290-650 . The said sum of \$2.50 shall be provided for said purpose prior to the issuance of the bonds herein authorized.

SECTION 4. It is hereby determined and declared that the period of probable usefulness of the object or purpose, or class thereof, for which the bonds herein authorized are to be issued is thirty years (30) and that Section 11:00 , subdivision 4 of the local Finance Law applies to such object or purpose or class thereof.

Section 5. The Treasurer is hereby authorized to proceed with the sale of said bonds in the manner provided by law at such time as he shall determine and he is further authorized to determine, consistently with this resolution and with the provisions of the local Finance Law, the date, rate, interest, and

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RESOLUTION AUTHORIZING THE ISSUANCE OF \$45,950.00 BOND ANTICIPATION NOTE OR NOTES OF THE CITY OF RENSSELAER IN ANTICIPATION OF THE ISSUANCE OF \$45,950.00 SERIAL BONDS OF THE CITY OF RENSSELAER FOR THE PURPOSE OF PAYING A PORTION OF THE COST OF THE EXTENSION OF SEWER LINE FACILITIES AT THE NEW RENSSELAER HIGH SCHOOL SITE.

WHEREAS, the Common Council of the City of Rensselaer has heretofore at this meeting duly adopted a resolution authorizing the issuance of certain serial bonds in the amount of \$45,950.00 for the purpose of paying a portion of the cost of the extension of sewer line facilities at the New Rensselaer High School Site.

WHEREAS, there are no bond anticipation note or notes outstanding which have been previously issued in anticipation of the sale of said bonds, and

WHEREAS, the Common Council desires to provide for the issuance of bond anticipation note or notes in anticipation of the sale of said bonds,

BE IT RESOLVED, by the Common Council of the City of Rensselaer as follows:

SECTION 1. A bond anticipation note or notes in the amount of \$45,950.00 shall be issued by the City of Rensselaer for the purpose aforesaid in anticipation of the sale of serial bonds of this City in the amount of \$45,950.00 as heretofore authorized by resolution adopted at this meeting entitled, "RESOLUTION AUTHORIZING THE ISSUANCE OF \$45,950.00 SERIAL BONDS OF THE CITY OF RENSSELAER FOR THE PURPOSE OF PAYING A PORTION OF THE COST OF THE EXTENSION OF SEWER LINE FACILITIES AT THE NEW RENSSELAER HIGH SCHOOL SITE."

Said note or notes are not issued in anticipation of bonds for an assessable improvement. No notes have been previously issued in anticipation of the sale of said bonds, the notes or note herein authorized being an original obligation.

SECTION 2. The note or notes authorized shall be dated and shall mature at such time as the Treasurer of the City shall determine but its maturity shall not be more than one year after its date.

SECTION 3. The note or notes hereby authorized shall be executed in the name of the city by the Mayor and Treasurer, shall be attested by the City Clerk and shall be sealed with the seal of the City. The note or notes shall be in such form as the

or notes not specifically determined by said resolution.

SECTION 5. The faith and credit of said city are hereby pledged for the punctual payment of the principal of and interest on said bond anticipation note or notes. Said bond anticipation note or notes shall be paid from the proceeds of the sale of the bonds in anticipation of which they are issued or may be redeemed as provided by the Local Finance Law of the State of New York.

SECTION 6. The sum of \$2.40 appropriated from current funds in the resolution adopted at this meeting authorizing said bonds shall be provided prior to the issuance of the note or notes herein authorized.

SECTION 7. This resolution shall be dated September 2, 1970 and shall take effect immediately.

Approved as to form and sufficiency
this 2nd day of September 1970

Richard J. Neely
CORPORATION COUNSEL

Dated at Rensselaer, New York

*Bullent
2nd by Lithgow*

	AYES	NOES
IRWIN STEWART		
HAROLD BULLENT	✓	
JOHN MOONEY		
WILLIAM LITHGOW	✓	
STEPHEN BUONO	✓	
ARMAND GIROLAMI	✓	
WILLIAM ADAMS	✓	
WILLIAM MILLER	✓	
FREDERICK HARRIGAN	✓	
ALFRED JUKES	✓	
TOTAL		

#78

RESOLUTION AUTHORIZING THE RENEWAL OF A BOND ANTICIPATION NOTE OR NOTES TO THE EXTENT OF \$190,000.00 IN ANTICIPATION OF THE ISSUANCE OF SERIAL BONDS OF THE CITY OF RENSSELAER, NEW YORK FOR THE PURPOSE OF PAYING A PORTION OF THE COST OF MATERIALS AND SERVICES IN CONNECTION WITH THE JOINT CONSTRUCTION OF A NEW WATER SYSTEM FOR THE CITY OF RENSSELAER NEW YORK.

WHEREAS, the City of Rensselaer, New York has heretofore authorized and issued a Bond Anticipation Note in the amount of \$200,000.00 for the purpose of paying a portion of the cost of materials and services in connection with the joint construction of a new water system for the City of Rensselaer on September 7, 1967 to mature on September 7, 1968, and

WHEREAS, said note matured on September 7, 1968 and was renewed in the amount of \$200,000.00 on September 7, 1968 to mature on September 7, 1969, and

WHEREAS, a portion of said note, to wit, the sum of \$3000.00 and the Common Council renewed said note in the amount of \$197,000.00 on September 7, 1969 to mature September 7, 1970, and

WHEREAS, the Common council desires to provide for the renewal of said note in the amount of \$19,000.00 after a portion of said note, to wit, the amount of \$7,000.00 has been redeemed on September 7, 1970 and said note shall be issued in the anticipation of the sale of said bonds, now,

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF RENSSELAER AS FOLLOWS:

SECTION 1. There shall be issued one Bond Anticipation Note in the amount of \$190,000.00 by the City of Rensselaer in anticipation of the Issuance of Serial Bonds of the City authorized by resolution and issued for the purpose of renewing the Bond Anticipation note hereinbefore described, and authorized. Neither was the note herein before issued nor is this note to be issued and described to be issued for an assessable improvement.

SECTION 2. The note herein authorized shall be issued in the name of the City by the Mayor and City Treasurer and shall be attested by the City Clerk and sealed with the seal of the City.

SECTION 3. The note herein authorized shall be dated September 7, 1970 and mature September 7, 1971.

SECTION 4. The Treasurer of the City is hereby authorized and directed to proceed with the sale of said note at private sale for not less than par and accrued interest in accordance with the Local Finance Law of the State of New York. The Treasurer is hereby authorized all matters in relation to said note not specifically determined by said resolution.

SECTION 5. The faith and credit of the City of Rensselaer are hereby pledged for the punctual payment of the principal and interest on said note. Said Bond Anticipation note shall be paid from the proceeds of the sale of bonds in anticipation of the notes which were issued or may be redeemed as provided by the local Finance Law of the State of New York.

SECTION 6. This resolution shall be dated September 2, 1970 and take effect immediately.

Approved as to form and sufficiency this 2nd day of September 1970.

Richard J. Reilly
Corporation Counsel

Bullent
2nd by Lithgow

IRWIN STEWART
HAROLD BULLENT
JOHN MOONEY
WILLIAM LITHGOW

AYES	NOES
✓	

RESOLUTION AUTHORIZING THE RENEWAL OF A BOND ANTICIPATION NOTE IN THE AMOUNT OF \$50,000.00 FOR THE PURPOSE OF PAYING A PORTION OF THE COST OF MATERIALS AND SERVICES IN CONNECTION WITH THE JOINT CONSTRUCTION OF A NEW WATER SYSTEM FOR THE CITY OF RENSSELAER.

#79

WHEREAS, the City of Rensselaer has heretofore authorized and issued a Bond Anticipation note in the Amount of \$50,000.00 on the 10th day of September 1969 to mature on September 10, 1970 for the purpose of paying a portion of the cost of materials and services in connection with the joint construction of a new water system for the City of Rensselaer, and

WHEREAS the Common Council desires to provide for the renewal of said Bond Anticipation note in the amount of \$50,000.00 in anticipation of the sale of said bonds and that such note be dated September 10, 1970 and mature September 10, 1971, now,

THEREFORE BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF RENSSELAER AS FOLLOWS:

SECTION 1. A Bond Anticipation Note in the amount of \$50,000.00 shall be issued by the City of Rensselaer, New York for the purpose aforesaid in anticipation of the issuance and sale of serial bonds of the City of Rensselaer in the amount of \$50,000.00 authorized by resolution dated September 3, 1969 entitled "Resolution Authorizing the Issuance of \$50,000.00 Serial Bonds of the City of Rensselaer for the purpose of paying a portion of the Cost of Materials and Services in connection with the Joint Construction of a New Water System for the City of Rensselaer." Said note or notes are not issued in anticipation of bonds for an assessable improvement. No notes have been previously issued in anticipation of the sale of said bonds and the notes or note herein being an original obligation.

SECTION 2. The note herein authorized shall be dated September 10, 1970 and mature September 10, 1971.

SECTION 3. The note hereby authorized shall be issued in the name of the City by the Mayor and City Treasurer and shall be attested to by the City Clerk and sealed with the seal of the City.

SECTION 4. The Treasurer of the City is hereby authorized and directed to proceed with the sale of said note at private sale for a rate not exceeding the amount in the Local Finance Law of the State of New York in accordance with section 60:00. The Treasurer is hereby authorized to determine all matters in relation to said note not specifically determined by said resolution.

SECTION 5. The faith and credit of the City of Rensselaer are hereby pledged for the punctual payment of the principal of and interest on said note. Said note shall be paid from the proceeds of the sale of bonds in anticipation of which the notes were issued or may be redeemed as provided by the Local Finance Law of the State of New York.

SECTION 6. This resolution shall be dated September 2, 1970 and shall take effect immediately.

Approved as to Form and Sufficiency this 2nd day of September 1970.

Richard J. Reilly
Corporation Counsel

*Bullent
and by Adams -*

IRWIN STEWART
HAROLD BULLENT
JOHN MOONEY
WILLIAM LITHGOW
STEPHEN BUONO
ARMAND GIROLAMI

AYES	NOES
✓	
✓	
✓	
✓	

#81

BY ALDERMAN HARRIGAN

RESOLVED that J. Kenneth Fraser be and he hereby is authorized and directed to lower so much of the curb on Washington Avenue, west of Farley Drive as may be necessary for driveway purposes, said work to be done under the supervision of the Commissioner of Public Works.

This is a permit only revocable at the will of the Common Council.

Approved as to form and sufficiency
this 2nd day of September, 1970.

Richard Healy

Corporation Counsel

2nd by Girolami

	AYES	NOES
IRWIN STEWART		
HAROLD BULLENT	✓	
JOHN MOONEY		
WILLIAM LITHGOW	✓	
STEPHEN BUONO	✓	
ARMAND GIROLAMI	✓	
WILLIAM ADAMS	✓	
WILLIAM MILLER	✓	
FREDERICK HARRIGAN	✓	
ALFRED JUKES	✓	
TOTAL		

