

CITY OF RENSSELAER  
IN  
COMMON COUNCIL  
WEDNESDAY EVENING  
REGULAR MEETING

The Council convened at 8:00 o'clock P.M. and was called to order by  
Pres. Stewart.

The roll being called the following answered to their names:

Pres. Stewart

Alderman: Bullent ✓  
Mooney ✓  
Lithgow ✓  
Buono ✓

Alderman: Girolami  
Adams ✓  
Miller ✓  
Harrigan ✓  
Jukes ✓

Alderman *Mooney* moved that the minutes be adopted as printed subject  
to correction.

COMMUNICATIONS FROM THE MAYOR  
HEADS OF THE DEPARTMENTS AND CITY OFFICIALS

The Clerk reports that the Mayor had approved of all resolutions passed at  
the last meeting.

TREASURER'S REPORT

PRESENTATION OF ACCOUNTS

Alderman *Mooney* moved that all bills be referred to the auditing  
committee.

All bills be allowed and ordered paid.

PRESENTATION OF PETITIONS AND ACCOUNTS

RESOLUTIONS

REPORT OF COMMITTEE

Alderman *Mooney* moved to adjourn, seconded by Alderman *Adams*.

AYES	NOES

Alderman *Mooney* moved that all bills be referred to the auditing committee.

The City Clerk reports that the City Bills, Water Dept. Bills, Highway Dept. Payroll, Water Dept. Payroll, Strike Payroll, and the Recreation Payroll audired by the Committee amounted to City Bills \$2,417.68, Water Dept. Bills \$225.16, Highway Dept. Payroll \$8,032.51, Water Dept. Payroll \$952.54, Strike Payroll \$1,244.23, and the Recreation Payroll \$266.00.

*1344.23* Alderman *Mooney* moved seconded by Alderman *Mullet* that all bills and payrolls be allowed and ordered paid.

IRWIN STEWART  
HAROLD BULLENT  
JOHN MOONEY  
WILLIAM LITHGOW  
STEPHEN BUONO  
ARMAND GIROLAMI  
WILLIAM ADAMS  
WILLIAM MILLER  
FREDERICK HARRIGAN  
ALFRED JUKES  
TOTAL

	AYES	NOES
IRWIN STEWART		
HAROLD BULLENT	✓	
JOHN MOONEY	✓	
WILLIAM LITHGOW	✓	
STEPHEN BUONO	✓	
ARMAND GIROLAMI		
WILLIAM ADAMS	✓	
WILLIAM MILLER	✓	
FREDERICK HARRIGAN	✓	
ALFRED JUKES	✓	
TOTAL		

CITY OF RENSSELAER  
TRIAL BALANCE  
PERIOD ENDING APRIL 30, 1971

<u>General Fund</u>	<u>Debit</u>	<u>Credit</u>
Cash	\$ 145,603.07	
Petty Cash	200.00	
Taxes Receivable	68,473.15	
County Taxes Receivable		
Delinquent Water Rents	302.08	
Tax Sale Certificates	187,519.16	
Property Acquired for Taxes	63,022.79	
Accounts Receivable	1,290.68	
Due From Other Funds	21,030.00	
Due From Other Governments	7,432.50	
Estimated Revenues	1,449,148.38	
Appropriation Expense	1,040,514.42	
Tax Anticipation Notes Payable		\$ 40,000.00
Due To Other Funds		75.00
Due To Other Governments		16,167.93
Due To County Treasurer		337.02
Reserve for Uncollected Taxes		250,495.68
Reserve for Accounts Receivable		1,290.68
Fund Balance	27,966.31	
Appropriations		1,449,148.38
Revenues		985,324.87
Revenue Anticipation Notes Payable		270,000.00
	<hr/>	<hr/>
	3,012,502.54	3,012,502.54
	<hr/>	<hr/>

Water Fund

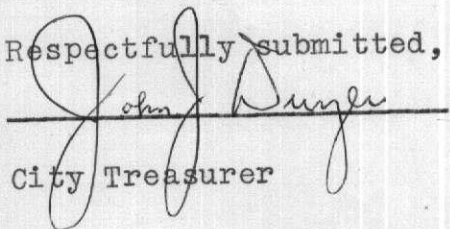
Cash	9,611.99	
Water Rents Receivable	69,478.95	
Due From Other Governments	209.82	
Temporary Inventments	75,000.00	
Estimated Revenues	548,547.92	
Appropriation Expense	228,490.56	
Reserve for Bonded Debt		75,000.00
Fund Balance		5,126.84
Appropriations		548,547.92
Revenues		281,634.48
Due To Other Funds		21,030.00
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	931,339.24	931,339.24
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Library Fund

Cash	3,316.96	
Cash Library Building Fund	5,935.49	
Estimated Revenues	11,860.00	
Appropriation Expense	8,610.67	
Fund Balance		11,635.00
Appropriations		11,860.00
Revenues		6,228.12
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	29,723.12	29,723.12
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CITY OF RENSSELAER  
TRIAL BALANCE  
PERIOD ENDING APRIL 30, 1971

<u>General Fund</u>	<u>Debit</u>	<u>Credit</u>
Cash	\$ 33,984.80	
Cash-Urban Renewal	3,953.37	
Bonds Authorized	2,531,100.00	
B A N Payable		2,339,300.00
Earnings on Temporary Investments		813.19
Accrued Interest on Securities Issued		1.38
Authorizations		228,923.60
	2,569,038.17	2,569,038.17
<u>Trust Fund</u>		
Cash	16,874.51	
Group Insurance Deductions		700.84
Guarantee and Bid Deposits		11,490.89
N.Y.S. Withholding Tax		
Social Security Contributions		2,765.10
Library Trust-Principal		5,000.00
Library Trust-Interest		1,830.18
Securities and Mortgages	4,912.50	
	21,787.01	21,787.01

Respectfully submitted,  
  
 \_\_\_\_\_  
 City Treasurer





The resolution published herewith has been adopted on the \_\_\_\_\_ day of \_\_\_\_\_ and the validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the City of Rensselaer is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the constitution.

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#16  
RESOLUTION AUTHORIZING THE RENEWAL OF A BOND ANTICIPATION NOTE OR NOTES OF THE CITY OF RENSSELAER, NEW YORK TO THE EXTENT OF \$243,000.00 FOR THE PURPOSE OF PAYING A PORTION OF THE COST OF MATERIALS AND SERVICES IN CONNECTION WITH THE JOINT CONSTRUCTION OF A NEW WATER SYSTEM FOR THE CITY OF RENSSELAER, NEW YORK.

WHEREAS, the City of Rensselaer has heretofore authorized and issued a Bond Anticipation Note or Notes in the amount of \$250,000.00 on the 25th day of June 1968 to mature on the 25th day of June 1969 for the purpose of paying a portion of the cost of materials and supplies and services in connection with the joint construction of a new water system for the City of Rensselaer, and

WHEREAS, said note became due on June 25, 1969 to mature on June 25, 1970 and said note was renewed in the amount of \$250,000.00, and

WHEREAS, a portion of said note has been paid to wit in the amount of \$3,000.00 on the 25th day of June 1970 and a new note in the amount of \$247,000.00 issued on the 25th day of June 1970 to mature on June 25, 1971, and

WHEREAS, a portion of said note has been redeemed, to wit, the amount of \$4,000.00 on June 25, 1971, and

WHEREAS, the Common Council of the City of Rensselaer desires to provide for the renewal of said Bond Anticipation Note in the amount of \$243,000.00 to be dated June 25, 1971 and to mature June 25, 1972.

NOW THEREFORE BE IT RESOLVED, by the Common Council of the City of Rensselaer, New York as follows:

SECTION 1. There shall be issued one Bond Anticipation Note in the amount of \$243,000.00 by the City of Rensselaer, New York in anticipation of the issuance of \$243,000.00 Serial Bonds of the City of Rensselaer, authorized by this Common Council, and said note shall be issued for the purpose of renewing the Bond Anticipation Note hereinbefore described. Neither was the note heretofore issued nor is this note to be issued in anticipation of the sale of said bonds for an assessable improvement.

SECTION 2. The note herein authorized shall be dated June 25, 1971 and mature June 25, 1972.

SECTION 3. The note hereby authorized shall be issued in the name of the City by the Mayor and City Treasurer and shall be attested by the City Clerk and sealed with the Seal of the City.

SECTION 4. The Treasurer of the City is hereby authorized and directed to proceed with the sale of said note at private sale for not less than par and accrued interest the Treasurer shall determine in accordance with Section 60:00 of the Local Finance Law. The Treasurer is hereby authorized to determine all matters in relation to said note not specifically determined by said resolution.

SECTION 5. The faith and credit of the City are hereby pledged for the punctual payment of the principal and interest on said note. Said Bond Anticipation Note shall be paid from the proceeds of the sale of bonds in anticipation of which the said notes were issued or may be redeemed as provided by law, by the Local Finance Law of the

SECTION 6. This resolution shall be dated June 16, 1971 and shall take effect immediately.

APPROVED AS TO FORM AND SUFFICIENCY  
THIS 16TH DAY OF JUNE 1971

*Richard J. Wiley*  
CORPORATION COUNSEL

DATED: RENSSELAER, NEW YORK  
JUNE 16, 1971

*2nd Bullent*

	AYES	NOES
IRWIN STEWART		
HAROLD BULLENT	✓	
JOHN MOONEY	✓	
WILLIAM LITHGOW	✓	
STEPHEN BUONO	✓	
ARMAND GIROLAMI		
WILLIAM ADAMS	✓	
WILLIAM MILLER	✓	
FREDERICK HARRIGAN	✓	
ALFRED JUKES	✓	
TOTAL		

The resolution published herewith has been adopted on the \_\_\_\_\_ day of \_\_\_\_\_ and the validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the City of Rensselaer is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the constitution.

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#67

RESOLUTION AUTHORIZING THE RENEWAL OF A BOND ANTICIPATION NOTE OR NOTES OF THE CITY OF RENSSELAER, NEW YORK TO THE EXTENT OF \$90,000.00 FOR THE PURPOSE OF PAYING A PORTION OF THE COST FOR ENGINEERING SERVICES IN CONNECTION WITH THE CONSTRUCTION OF A NEW WATER SYSTEM OF THE CITY OF RENSSELAER.

WHEREAS, the City of Rensselaer has heretofore authorized the issuance of a Bond Anticipation note or notes in the amount of \$100,000.00 on the 21st day of June 1967 to mature on the 21st day of June 1968, for the purpose of paying a portion of the cost of engineering services in connection with the construction of a new water system in the City of Rensselaer, and

WHEREAS, the Common Council renewed said note in the amount of \$100,000.00 on the 21st day of June 1968 to mature June 21, 1969, and

WHEREAS, a portion of said note was paid, to wit, \$3000.00 on June 21, 1969 and a new note in the amount of \$97,000.00 was issued on June 21, 1969 to mature June 21, 1970, and

WHEREAS, a portion of said note was paid on June 21, 1970, to wit, the sum of \$4000.00, and a new note issued in the amount of \$93,000.00 to mature June 2, 1971,

WHEREAS, a portion of said note was paid on June 21, 1971, to wit, the sum of \$3000.00, and

WHEREAS, the Common Council desires to provide for the renewal of said Bond Anticipation Note in the amount of \$90,000.00 to be dated June 21, 1971 and mature June 21, 1972 now therefore,

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF RENSSELAER, NEW YORK AS FOLLOWS:

SECTION 1. There shall be issued one Bond Anticipation Note in the amount of \$90,000.00 by the City of Rensselaer, New York in anticipation of the issuance of Serial Bonds of the City of Rensselaer, New York authorized by resolution dated May 3, 1967, adopted by the Common Council, and said note shall be issued for the purpose of renewing the Bond Anticipation note hereinbefore described. Neither was the note heretofore authorized, issued in anticipation of the sale of bonds for an assessable improvement nor is this note issued in anticipation of the sale of bonds for an assessable improvement.

SECTION 2. The note herein authorized shall be dated June 21, 1971 and mature June 21, 1972.

SECTION 3. The note hereby authorized shall be issued in the name of the City by the Mayor and City Treasurer, shall be attested to by the City Clerk and shall be sealed with the seal of the City.

SECTION 4. The Treasurer of the City is hereby authorized and directed to proceed with the sale of said note at private sale for not less than par and accrued interest that the Treasurer shall determine in accordance with Section 60:00 of the Local Finance Law of the State of New York...The Treasurer is hereby authorized to determine all matters in relation to said note not specifically determined by said resolution.

SECTION 5. The faith and credit of the City are hereby pledged for the punctual payment of the principal and interest on said Note. Said bond anticipation note shall be paid from the proceeds of the sale of bonds in anticipation of which the notes were issued or may be redeemed as provided by the Local Finance Law of the State of New York.

SECTION 6. This resolution shall be dated June 16, 1971 and shall take effect immediately.

Approved as to form and sufficiency this 16th day of June 1971.

*Paul Adams*

*John J. Meill*

The resolution published herewith has been adopted on the \_\_\_\_\_ day of \_\_\_\_\_ and the validity of the obligations authorized by such resolution may be hereafter contested only if such obligations were authorized for an object or purpose for which the City of Rensselaer is not authorized to expend money or if the provisions of law which should have been complied with as of the date of publication of this notice were not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after the date of publication of this notice, or such obligations were authorized in violation of the provisions of the constitution.

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