

CITY OF RENSSELAER
IN
COMMON COUNCIL

WEDNESDAY EVENING
REGULAR MEETING

Dec 15, 1965

The Council convened at 8:30 o'clock p.m. and was called to order by Pres. Hoogkamp.

The roll being called the following answered to their names:

Pres. Hoogkamp ✓

Alderman: Bullent ✓
Mooney ✓
Lithgow ✓
Buono ✓

Alderman: ~~Farrell~~ *Dirolami* ✓
Stewart
Ratcliffe
Leahey ✓
Pratt

Alderman *Buono* moved that the minutes be adopted as printed subject to correction.

COMMUNICATIONS FROM THE MAYOR
HEADS OF THE DEPARTMENTS AND CITY OFFICIALS

The Clerk reports that the Mayor had approved of all resolutions passed at the last meeting.

TREASURER'S REPORT

PRESENTATION OF ACCOUNTS

Alderman *Buono* moved that all bills be referred to the auditing committee.

All bills be allowed and ordered paid.

PRESENTATION OF PETITIONS AND ACCOUNTS

RESOLUTIONS

REPORT OF COMMITTEE

Alderman *Buon* moved that all bills and payrolls be referred to the auditing committee. *Stewart*
 The City Clerk reports that the Water Dept. Bills, City Bills, Water Dept. Payroll and Highway Payroll audited by the Committee amounts to Water Dept. Bills \$2,188.16 City Bills \$2,966.07 and Water Dept. Payroll \$752.94, Street Dept. Payroll \$5,175.31.

Alderman *Buon* seconded by Alderman *Stewart* that all bills and payrolls be allowed and ordered paid.

	AYES	NOES
<i>Houghkamp</i>	✓	
HAROLD BULLENT	✓	
JOHN MOONEY	✓	
WILLIAM LITHGOW	✓	
STEPHEN BUONO	✓	
<i>Girolami</i>	✓	
<i>Stewart</i>	✓	
EDWARD RATCLIFFE		
DONALD LEAHEY	✓	
<i>Pratt</i>		
TOTAL		

I, JOHN J. DWYER, Treasurer and Chief Fiscal Officer of the City of Rensselaer, New York do hereby certify, pursuant to the requirements of Article 2, Title 8 of the Local Finance Law, as follows:

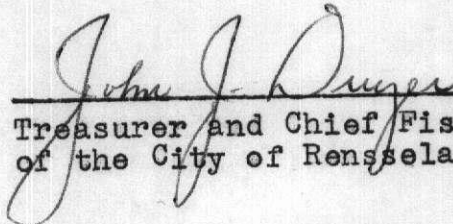
FIRST: The average full valuation of the real property within the City of Rensselaer is Thirty-Nine Million, One Hundred Sixty-seven Thousand, Eight Hundred Eighty-four Dollars and Eighty Cents (\$39,167,884.80) and the most recent assessed valuation is the sum of Seventeen Million, Three Hundred Thirteen Thousand Four Hundred Thirty-three Dollars (\$17,313,433.00); that the average full valuation and the most recent assessed valuation of the real property within the City of Rensselaer, subject to the levy of taxes or benefit assessments by or on behalf of the Albany Port District Commission are Thirty-nine Million, One Hundred Sixty-seven Thousand, Eight Hundred Eighty-four Dollars and Eighty Cents (\$39,167,884.80) and Seventeen Million, Three Hundred Thirteen Thousand Four Hundred Thirty-three Dollars (\$17,313,433.00), respectively.

SECOND: That attached hereto and made a part hereof is a statement of the debt of the City of Rensselaer prepared in the manner set forth in Title Ten (10) of Article Two (2) of the Local Finance Law, as of ~~November~~ ^{December} 13, 1965.

THIRD: The amount of indebtedness proposed to be contracted by Albany Port District Commission is a maximum sum of One Hundred Fifty Thousand Dollars (\$150,000.00). The proportionate amount of the indebtedness proposed to be contracted by Albany Port District Commission which would be allocated to the City of Rensselaer is Ten Thousand Five Hundred Dollars (\$10,500.00), computed according to the provisions of Section 120 of the Local Finance Law, and the percentage which such proportionate amount bears to the average full valuation of the municipality is .0002

Rensselaer, subject to the levy of taxes or benefit assessments
by or on behalf of the petitioning District Corporation is .0002.

IN WITNESS WHEREOF, I have hereunto set my hand and seal
this / 5th day of December, 1965.



Treasurer and Chief Fiscal Officer
of the City of Rensselaer

Form A. C. 973 (1964 Rev.)
Cities under 125,000 population
Counties
Towns
Villages

DEBT STATEMENT

OF

City of Rensselaer

NAME OF MUNICIPALITY

Rensselaer COUNTY, NEW YORK

PREPARED AS OF

December 13, 19 65

STATE OF NEW YORK
DEPARTMENT OF AUDIT AND CONTROL
DIVISION OF MUNICIPAL AFFAIRS

This is the official debt statement form prescribed for use by counties, towns, villages and cities having a population of less than 125,000 inhabitants according to the 1960 federal census.

ARTHUR LEVITT
State Comptroller

INSTRUCTIONS

- 1. Statutory Reference.** At each item of indebtedness to be included and excluded in the debt statement will be found a statutory reference. For example, "135.00(a,1)" means "subdivision 1 of paragraph a of section 135.00 of the Local Finance Law". Reference to that section in the Local Finance Law will show the statutory meaning of the word "Borrowings". Wherever a reference appears, that section of the Local Finance Law should be consulted.
- 2. Date of Preparation.** The statement must be prepared as of a date not more than thirty days previous to the date of sale of bonds. Local Finance Law, section 109.00.
- 3. Filing.** A debt statement must be filed not more than fifteen days nor less than three days before a municipality sells any bonds which are required to be sold at public sale. The statement must be filed with the State Comptroller and a duplicate copy must be filed with the clerk or corresponding officer of the municipality. It is not necessary to file a copy in the county clerk's office. Local Finance Law, section 109.00.
- 4. Fees for Copies.** Should it be necessary to obtain either a copy, certified copy, or exemplified copy of a debt statement filed with the State Comptroller, see paragraph c of section 141.00 of the Local Finance Law, as added by Chapter 437 of the Laws of 1947, for fee schedule. The statute requires such fees to be prepaid.
- 5. Average Full Valuation.** In computing "Average Full Valuation" at page 4, use last completed assessment roll and four preceding rolls. A completed assessment roll is one which has been completed, verified and filed by the assessors and for which a state equalization rate has been established. The words "For Fiscal Year Ending" refer to the year for which taxes have been or will be extended on the assessment roll rather than the year in which the roll was completed. The amounts to be used in Column 1 would be the amounts shown on such rolls as filed after the hearing of grievances, regardless of subsequent changes. In Column 1, include the assessed valuations of special franchises but exclude the assessed valuations of all exempt properties to the extent they are exempt from general taxation. Full valuation (Column 3) is determined as follows: Divide the assessed valuations (Column 1) by the equalization rate (Column 2) established by the State for such valuation. Where boundary changes have occurred and in the case of newly-created municipalities, see section 2.00(7-a) of the Local Finance Law.
In the case of counties, average full valuation is computed by dividing the assessed valuations on the last completed and four preceding assessment rolls of the cities and towns therein by the equalization rates established for such rolls; provided, however, in a county having a county department of assessment the state equalization rates established for the cities and towns therein on the basis of the county roll shall be applied to the apportionate portions of the county roll. The sum of the quotients thus obtained shall be divided by five.
- 6. INCLUSIONS:**
Re Item 8, Page 4. Include the respective amounts of all several indebtedness and allocated or apportioned joint indebtedness contracted or incurred pursuant to Article II, Title 1-A of the Local Finance Law in relation to a joint service or a joint water, sewage or drainage project. The amount of joint indebtedness to be so included should not exceed the amount of such indebtedness allocated and apportioned to the municipality in the bond or note resolution authorizing such indebtedness to be contracted.
Joint indebtedness to be included arising out of real property liabilities and contract liabilities should not exceed the amount of such indebtedness required to be allocated and apportioned to the municipality in the agreement of the participating municipalities in relation to such joint service or project. Where the agreement does not provide for any such allocation or apportionment, or in the case of involuntary joint indebtedness, the amount to be allocated and

6. **INCLUSIONS:** (Cont'd)

apportioned and included in the debt statement of a participating municipality should be in the same proportion as the full valuation of the real estate subject to taxation or assessment by such municipality for such joint service or project bears to the full valuation of the real estate subject to taxation or assessment by all of the participating municipalities for such joint service or project. See Local Finance Law, section 15.10. However, if the State Comptroller has issued a certificate allocating and apportioning such joint indebtedness pursuant to the provisions of section 15.10 of the Local Finance Law, the amounts so allocated and apportioned by the State Comptroller should be included in the debt statements of each respective municipality as indebtedness.

7. **EXCLUSIONS:**

(a) *Item 1, Page 5.* Do not include bonds, bond anticipation notes, capital notes, budget notes or obligations which have been issued for the direct financing of improvement or equipment. Do not include any tax or revenue obligations, or renewals thereof, which have not been retired within five years after the date such original obligations were issued.

(b) *Item 2, Page 5.* Include only obligations issued for objects or purposes other than the financing of capital improvements and contracted to be redeemed in one of the two fiscal years immediately succeeding the year of their issue. Do not include serial bonds of an issue having a maximum maturity of more than two years.

(c) *Item 3, Page 5.* Do not include joint or several indebtedness contracted pursuant to Article II, Title 1-A of the Local Finance Law to finance a joint water project. Such indebtedness is to be included in Item 12, page 5.

(d) *Item 4, Page 5.* Do not include any indebtedness contracted pursuant to Article II, Title 1-A of the Local Finance Law in relation to a joint service or a joint water, sewage or drainage project.

(e) *Item 11, Page 5.* Include city indebtedness for education purposes, if any, allocated to the city school district by the State Comptroller pursuant to section 1 of chapter 831 of the Laws of 1951.

(f) *Item 12, Page 5.* State the respective amounts of any several indebtedness and the allocated or apportioned amounts of any joint indebtedness contracted or incurred in relation to the financing of a joint water project pursuant to Article II, Title 1-A of the Local Finance Law.

(g) *Items 13 and 14, Page 5.* State the respective amounts of any several indebtedness and the allocated or apportioned amounts of any joint indebtedness contracted or incurred in relation to the financing of a joint service and a joint sewage or drainage project pursuant to Article II, Title 1-A of the Local Finance Law and excluded pursuant to the provisions of sections 15.20 and 123.00 of such law.

8. **Gross Joint Indebtedness.** The aggregate gross amount of all joint indebtedness including borrowings, real property liabilities, contract liabilities, judgments, claims, awards and determinations contracted or incurred and before any apportionment or allocation should be stated at page 4 of the debt statement.

* * *

* *

*

The following is a statement of the City of Rensselaer in the County of Rensselaer, New York, to contract indebtedness, and is prepared as of December 13, 1965, 196 , pursuant to Title 8, Article II of the Local Finance Law.

DEBT LIMIT

Counties (except Nassau), cities, towns and villages \$ 2,741,752.00
 Multiply "Average Full Valuations" (Page 4) by .07
 (Nassau County .10)

TOTAL NET INDEBTEDNESS

Total Inclusions (Page 4) \$ 464,000.00
 Less: Total Exclusions (Page 5) \$ 292,000.00
 Total Net Indebtedness \$ 172,000.00

NET DEBT-CONTRACTING MARGIN

Debt Limit (Above) \$ 2,741,752.00
 Less: Total Net Indebtedness (Above) \$ 172,000.00
 Net Debt-Contracting Margin \$ 2,569,752.00

PERCENTAGE OF DEBT-CONTRACTING POWER EXHAUSTED

Divide "Total Net Indebtedness" by "Debt Limit" and enter result here 6.3%

PROPOSED BOND ISSUE

The amount of bonds proposed to be sold at public sale on _____, 196__, in connection with which this statement is made and filed is \$ None

The amount of bond anticipation notes heretofore issued in anticipation of the sale and issuance of such bonds and included at "Borrowings" at Item 1 of Inclusions at page 4 is \$ None

The municipality will not sell any bonds or notes at public or private sale between the date as of which this debt statement is prepared and the date of sale above mentioned except as follows:

Amount	Type of Obligation	Date or Approximate Date of Sale
\$		
	None	

STATEMENT OF TOTAL DEBT

AVERAGE FULL VALUATION

Computation of Average Full Valuation Based on Last Five Completed Assessment Rolls

Line No.	For Fiscal Year Ending	(1) Assessed Valuation of Taxable Real Estate	(2) State Equalization Rate	(3) Full Valuation of Taxable Real Estate (Column 1 ÷ Column 2)
1	1965	17,215,203.40	43	\$ 40,035,356.00
2	1964	17,188,398.40	44	39,064,541.00
3	1963	17,093,407.00	44	38,848,652.00
4	1962	17,387,736.00	44	39,517,582.00
5	1961	17,651,715.00	46	38,373,293.00
6	Total of Lines 1 to 5 Inclusive			\$ 195,839,424.00
7	Average Full Valuation (1/5 of Total of Column 3)			39,167,884.80

NOTE: See Instruction 5, Page 1.

INCLUSIONS

1. Borrowings. 135.00(a,1).	\$ 464,000.00
2. Real Property Liabilities. 135.00(a,2), 142.00.	
3. Contract Liabilities. (Separate according to 135.00(a,3)).	(a) _____ (b) _____
4. Cities, Towns and Villages: Contract Liabilities: Housing Guarantees; Subsidies. (Separate according to 135.00(a,4)).	(a) _____ (b) _____
5. Cities, Towns and Villages: State Loans to Certain Housing Authorities and Municipalities. 135.00(a,5).	_____
6. Judgments, Claims, Awards and Determinations. (Separate according to 135.00(a,6)).	(a) _____ (b) _____
7. Cities, Towns and Villages: Indebtedness Contracted by Certain District Corporations. 135.00(a,7)	_____
8. Indebtedness Contracted or Incurred Pursuant to Article II, Title 1-A of the Local Finance Law in relation to a Joint Service or Joint Water, Sewage or Drainage Project: (See Instruction 6, Page 1.)	_____
(a) Borrowings: Several Indebtedness.	_____
(b) Borrowings: Allocated or Apportioned Joint Indebtedness.	_____
(c) Real Property Liabilities.	_____
(d) Contract Liabilities.	_____
(e) Judgments, Claims, Awards and Determinations.	_____
Total Inclusions	\$ 464,000.00

GROSS JOINT INDEBTEDNESS

The aggregate gross amount of all joint indebtedness before apportionment or allocation is \$ None
(See Instruction 8, page 2.)

STATEMENT OF TOTAL DEBT
(Continued)

EXCLUSIONS

1. Tax and Revenue Obligations. 136.00(1). (See Instruction 7(a), page 2.)		\$	None
2. Obligations Issued for other than Capital Improvements. 136.00(1-a). (See Instruction 7(b), page 2.)			
3. Water Indebtedness. 136.00(2). (See Instruction 7(c), page 2.)			292,000.00
4. Indebtedness Contracted for Self-Liquidating Projects. 136.00(3). (See Instruction 7(d), page 2.)	(a) (b) (c)		
5. Sewer Indebtedness Contracted on or after January 1, 1962, and prior to January 1, 1973. 136.00(4-a).			
6. Bonds for Pensions. 136.00(4).			
7. Cities and Villages with Population of 5,000 or More: Indebtedness for Housing and Urban Renewal Purposes. (Separate according to 136.00(8)).	(a) (b) (c) (d)		
8. Towns and Villages with Population of Less than 5,000: Subsidies or Guarantees for Housing Purposes. 136.00(9).			
9. Assets of Sinking Funds. 136.00(10).			
10. Cash on Hand for Debts. 136.00(11).			
11. Appropriations. 136.00(12).			
12. Cities Only: School Indebtedness. 136.00(13) (See Instruction 7(e), page 2.)			
13. (a) Several Indebtedness Contracted in relation to a Joint Water Project. 15.20. (b) Joint Indebtedness Contracted for such Purpose. (See Instruction 7(f), page 2.)	(a) (b)		
14. (a) Several Indebtedness Contracted for a Joint Service and Excluded Pursuant to Local Finance Law, sections 15.20 and 123.00. (b) The Apportioned or Allocated Amount of any such Joint Indebtedness so Excluded. (See Instruction 7(g), page 2.)	(a) (b)		
15. (a) Several Indebtedness Contracted for a Joint Sewage or Drainage Project and Excluded Pursuant to Local Finance Law, sections 15.20 and 123.00. (b) The Apportioned or Allocated Amount of any such Joint Indebtedness so Excluded. (See Instruction 7(g), page 2.)	(a) (b)		
Total Exclusions		\$	292,000.00

NOTE: This debt statement must be verified by the chief fiscal officer of the municipality. See definition of the term "chief fiscal officer" in the Local Finance Law, section 2.00(5). If a municipality has no chief fiscal officer, then this statement must be verified by the finance board.

VERIFICATION BY CHIEF FISCAL OFFICER

State of New York)
County of Rensselaer) ss:

John J. Dwyer being duly sworn, deposes and says: That he is the duly (elected) (appointed), qualified, and acting chief fiscal officer of the City of Rensselaer, N.Y.

in the County of Rensselaer, New York; that he prepared and has read the foregoing debt statement and knows the contents thereof; that the same is true to (his) (her) own knowledge except as to the matters therein stated to be alleged upon information and belief, and that as to those matters he believes it to be true.

Subscribed and sworn to before me this 13 day of December, 19 65.

[Signature of John Haynes Warden]
Notary Public

[Signature of John J. Dwyer] Signature
City Treasurer Title
505 Broadway, Rensselaer, New York Mail Address

JOHN HAYNES WARDEN
Notary Public, State of New York
Qualified in Rensselaer County
My Commission Expires March 30, 19..

VERIFICATION BY FINANCE BOARD

Not necessary if verification is made by chief fiscal officer

State of New York)
County of Rensselaer) ss:

being each duly sworn, depose and say: That they are the duly (elected) (appointed), qualified, and acting members of the finance board of the in the County of New York, that they prepared and each of them has read the foregoing debt statement and knows the contents thereof; that the same is true of their own knowledge except as to the matters therein stated to be alleged upon information and belief, and that as to those matters they believe it to be true.

Subscribed and sworn to before me this 14 day of December, 19 65.

[Signature of John Haynes Warden]
Notary Public
JOHN HAYNES WARDEN
Notary Public, State of New York
Qualified in Rensselaer County
My Commission Expires March 30, 19..

BUS ORDINANCE
AN ORDINANCE GIVING THE CONSENT OF
THE COMMON COUNCIL OF THE CITY OF
RENSSELAER TO THE OPERATION OF A
MOTOR VEHICLE OR BUS LINE, IN, OVER,
UPON, THROUGH AND ALONG THE FOLLOWING
STREETS IN SAID CITY.

This Ordinance is a renewal and extension of a certain Ordinance granted October 20, 1954.

THE CITY OF RENSSELAER IN COMMON COUNCIL CONVENED, ORDAINS
AS FOLLOWS:

SECTION 1. The City of Rensselaer hereby consents to the operation of a motor vehicle or bus line by the United Traction Company, in, over, upon, through and along the following streets in the City of Rensselaer,

ROUTE 1. Commencing at the east City line on the Rensselaer-Defreestville Highway, thence westerly along said highway to Washington Avenue, thence along Washington Avenue to Third Street, thence southerly along Third Street to Partition Street, thence westerly along Partition Street to Broadway, thence southerly along Broadway to the Parker Dunn Memorial Bridge, thence westerly on said bridge to the west City line.

ROUTE 2. Commencing at Broadway and Washington Avenue, thence southerly along Broadway to Partition Street, thence easterly on Partition Street to East Street, thence southerly on East Street to Adams Street, thence easterly along Adams Street to Third Avenue, thence westerly along Third Avenue to Washington Street thence southerly along Washington Street to Columbia Street, thence southeasterly along Columbia Street to Aiken Avenue, thence westerly on Aiken Avenue to Broadway thence northerly along Broadway to the Parker Dunn Memorial Bridge, thence westerly along said bridge to the westerly line of the City of Rensselaer in either direction on the route or routes named.

ROUTE 3. Commencing at the south City line on Riverside Avenue, thence northerly along Riverside Avenue and Broadway to the Parker Dunn Memorial Bridge, thence westerly along said bridge to the westerly line of the City of Rensselaer in either direction on the route or routes named.

SECTION 2. The maintenance and operation of said motor vehicles or bus line shall be in compliance with the requirements and obligations imposed by the provisions of the Charter of the City of Rensselaer, and this consent is granted upon the express condition that the provisions of the Public Service Commission Law and the Transportation Corporations Law of New York, thereto shall be complied with.

solvent insurance company or surety policy or surety bond, the Company may establish or continue a fund for such purpose as authorized by order of the Public Service Commission.

SECTION 4. This Ordinance is granted upon the express condition and agreement upon the part of the United Traction Company, their successors and assigns, that a system of transfers interchangeable be maintained by United Traction Company, its successors or assigns and upon the further express condition and agreement on the part of United Traction Company that the rate of fare for a continuous ride including transfer privileges shall always be the rate in effect.

SECTION 5. The number of motor vehicles employed in the operation of the bus lines above mentioned shall at all times be sufficient to operate upon such schedule as traffic from time to time may demand.

SECTION 6. That the busses and equipment shall be maintained in first class operation condition and shall be of the same charge as that used in the Albany territory of said Company.

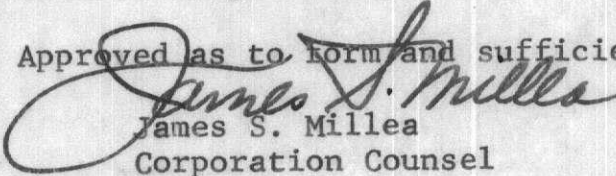
SECTION 7. The consent hereby granted shall be nonassignable without the consent of the Common Council of the City of Rensselaer.

SECTION 8. The consent hereby granted shall be and continue for a period of one year extending from January 1, 1966, to December 31, 1966.

SECTION 9. All ordinances or parts of ordinances inconsistent with the provisions of this Ordinance are hereby repealed.

SECTION 10. This Ordinance shall take effect immediately pursuant to Section 88 of the Rensselaer City Charter.

Dated: November 17, 1965
Rensselaer, New York

Approved as to form and sufficiency

James S. Millea
Corporation Counsel

#83

BY ALDERMAN

Brown Bullent

RESOLVED, that the following be and they hereby are appointed Commissioners of Deeds term commencing forthwith and expiring December 31, 1967.

Ruth Roberts	1315 Third St.
Ruth Keenholts	17 Riverside Ave
George Krauss	21 Farley Dr.
Harry Morgan	91 Washington Ave
Robert Morgan	Lakeview Ave
Edward Bonacker	55 Washington Ave
William J. Adams	1238 Fourth St.
Clarence A. McNally	912 Washington Ave
Walter Pratt	1 Rensselaer Ave
Jane Van Allen	1132 Third St.
Harry Lavery	112 Second Ave
Helen Phelan	371 B'way
Frank J. Deacy	440 B'way
Josephine Heeran	1363 Third St.
Elizabeth Orvis	1333 Third St.
William C. Speck	23 Lindbergh Ave
Mary Sullivan=	840 Second St.
William T. Wright	12 B'way
James E. Scully	1949 Ninth St.
Mamie Polsinello	85 Aiken Ave
Winifred Clapp	534 B'way
Kathleen Scheibly	1804 Eighth St.
William Lyons	504 East St.
Alice Pratt	15 Belmore Pl.
John H. Maloney	1815 104 Central Ave
John Reed	1815 Fifth St.
Elizabeth R. Teller	8 Second Ave
Jacob Teller	8 Second Ave
Ira Van Wormer	37 Washington St.
Marie Frezon	4 William Terr.
Jane O'Neil	1101 Rollins Ave
George Marr	1207 B'way
George Zeph	2 Fourth Ave
Rita Peplowski	120 Lakeview Ave
Josephine DeMyer	1235 Fourth St.
Ruth Clark	26 Lakeview Ave
Dorothy Gray	1309 Second St.
Edward P. Ratcliffe	31 Tracy St.
William Sillery	1112 Washington Ave
John Dwyer	5 Summit St.
Harry Hedrick	Birchwood Ave
Elizabeth Marshall	1498 Second St.
Elizabeth Bingham	12 B'way
Harold Bullent	6 Aiken Ave
Joan Fitzpatrick	1303 Third St.
William Lyons, Jr	513 Wash. Ave
John Malone	1505 Sixth St.
Eugene Carey	57 Pine St. 1103 Merim Ave
Florence Warden	47 Pine St.
J. K. Fraser	516 Washington Ave
Josephine Fraser	516 Washington Ave
Robert Fraser	516 Washington Ave
Mary Palmatier	1341 Second St
Doris M. Noonan	1481 Third St.
Mary Austin	2 Patroon Lane. E. Greenbush

#84

By Alderman Brown - Stewart

WHEREAS a resolution was adopted by the Common Council dated March 19, 1941 which provided that the City Treasurer be and was directed to bill each non-resident using the City of Rensselaer sewers at the rate of \$10.00 per year and

WHEREAS said resolution was amended to provide that the annual rent for use of City Sewers by non-residents shall be \$5.00 instead of \$10.00 and

WHEREAS the cost of sewer maintenance has risen significantly since the adoption of said resolution and all related costs have risen now therefore,

BE IT RESOLVED that the City Treasurer be and he hereby is authorized and directed to collect from each non-resident using the sewers of the City of Rensselaer the annual sum of \$20.00 commencing the 1st day of August, 19 66 and

BE IT FURTHER RESOLVED that the resolution adopted March 19, 1941 and numbered forty (40) and the resolution adopted April 16, 1941 and numbered sixty-two (62) be and the same are rescinded.

Dated: December 15, 1965

Approved as to form and sufficiency this 15th day of December 1965

James S. Miller

	AYES	NOES
<u>Hogbank</u>	✓	
HAROLD BULLENT	✓	
JOHN MOONEY	✓	
WILLIAM LITHGOW	✓	
STEPHEN BUONO	✓	
<u>Girolami</u>	✓	

#85
CITY OF RENSSELAER
IN COMMON COUNCIL

Brown Gustams December 15, 1965

REGULAR MEETING

WHEREAS, there has been presented to the Common Council of the City of Rensselaer, New York a petition of the Albany Port District Commission, requesting and praying for the consent of the Common Council for the contracting of an indebtedness in the maximum sum of \$150,000.00, the proportionate amount of which indebtedness which can be allocated to the City of Rensselaer being the sum of \$10,500.00, computed according to the provisions of Section 120 of the Local Finance Law, to be evidenced by tax and revenue anticipation notes of the said District Corporation, to be repaid from moneys provided wholly or partly by taxes to be levied and collected in the 1965-1966 fiscal year of the District Corporation; from budget items included in the 1965-1966 fiscal year of the Commission and from revenues obtained from the use of the facilities of the Commission, and

WHEREAS, the certificate of John J. Dwyer, Treasurer and Chief Fiscal Officer of the City of Rensselaer, required by Article 2, Title 8 of the Local Finance Law, has been presented to the Common Council,

NOW, THEREFORE, BE IT RESOLVED, that a public hearing be held upon said petition at the Council Chambers in the City of Rensselaer, New York, on the 5th day of January, 1966 at 8:00 o'clock P.M., EST, and be it further

RESOLVED, that a notice thereof be published in the Times Union, an official newspaper, which is a newspaper having a general circulation in the City of Rensselaer, New York, not less than ten days nor more than twenty days before January 5, 1966.

of the City of Rensselaer, New York, presented to the Common Council with the petition of the Albany Port District Commission, and be it further

RESOLVED, that the expense of such publication be borne by the petitioning District Corporation, the Albany Port District Commission.

APPROVED AS TO FORM AND SUFFICIENCY:

Dated: December 15, 1965.

James J. Miller
Corporation Counsel of the
City of Rensselaer, New York

	AYES	NOES
<i>H. O'Keefe</i>	✓	
HAROLD BULLENT	✓	
JOHN MOONEY	✓	
WILLIAM LITHGOW	✓	
STEPHEN BUONG	✓	
<i>Brookman</i>	✓	
<i>Stewart</i>	✓	
EDWARD RATCLIFFE		
DONALD LEAHEY	✓	
<i>Cratt</i> T		
TOTAL		

NOTICE OF ENTRY

Please take notice that the within is a certified

true copy of a

duly entered in the office of the clerk of the within

named court on, 19.....

Dated,

DANIEL H. PRIOR, JR.
ATTORNEY FOR

Office Address
75 STATE STREET
ALBANY, NEW YORK

To.....
Attorney for.....

State of New York

County of

Court

IN THE MATTER OF
THE APPLICATION OF THE
ALBANY PORT DISTRICT
COMMISSION PURSUANT TO THE
PROVISIONS OF ARTICLE 8,
SECTION 3 OF THE CONSTITUTION
OF THE STATE OF NEW YORK, and
ARTICLE 2, TITLE 8, of THE
LOCAL FINANCE LAW OF THE
STATE OF NEW YORK, TO CONTRACT
AN INDEBTEDNESS.

PETITION

Copy

DANIEL H. PRIOR, JR.

~~XXXXXXXXXX~~
Counsel for Albany Port
District Commission

Office Address
75 STATE STREET
ALBANY, NEW YORK

Due and timely service of a copy of the

within.....

..... is hereby admitted

this.....day of....., 19.....

.....

IN THE MATTER OF

THE APPLICATION OF THE ALBANY PORT DISTRICT COMMISSION
PURSUANT TO THE PROVISIONS OF ARTICLE 8, SECTION 3
OF THE CONSTITUTION OF THE STATE OF NEW YORK, and
ARTICLE 2, TITLE 8, OF THE LOCAL FINANCE LAW OF THE
STATE OF NEW YORK, TO CONTRACT AN INDEBTEDNESS.

The petition of the Albany Port District Commission respectfully shows:

FIRST: That your petitioner is a corporate district organized and existing pursuant to Chapter 192 of the Laws of 1925 of the State of New York, and Acts amendatory thereof.

SECOND: Petitioner desires the consents of the Cities of Albany and Rensselaer, respectively, to the contracting of an indebtedness by it, pursuant to the provisions of Article 8, Section 3 of the Constitution of the State of New York, and Article 2, Title 8 of the Local Finance Law.

THIRD: The amount of the outstanding indebtedness of said corporate district is the sum of Three Million Six Hundred Seventy-three Thousand Dollars (\$3,673,000.00) and the purpose for which the foregoing indebtedness was contracted was for the construction, development, maintenance and operation of the Albany Port District, including the costs of necessary facilities and the general development of the Port. The manner in which such indebtedness will be paid is from revenue collected by said Commission from rentals and use of the facilities of said Port, and from the proceeds of taxes caused by the Commission to be levied and collected by the Cities of Albany and Rensselaer upon the real estate located within such respective municipalities and subject to the imposition of such taxes, all pursuant to and in the manner provided by Chapter 192 of the Laws of 1925, as amended, which said statute created the Albany Port District and

Albany Port District Commission.

FIFTH: The amount of the indebtedness proposed to be contracted by such corporate district is a maximum sum of One Hundred Fifty Thousand Dollars (\$150,000.00).

SIXTH: The purpose for which the indebtedness will be contracted is to pay a part of the cost of dredging in the Hudson River in front of the Albany Port District Commission docks at Albany and Rensselaer, New York in accordance with contract No. 131; that the total cost of said contract has been estimated by the commission at Two Hundred Twenty-two Thousand Dollars (\$222,000.00). That there is on hand and currently available from the funds of the commission the sum of Seventy-two Thousand Dollars (\$72,000.00) to be applied toward the total cost. The manner in which the said sum of One Hundred Fifty Thousand Dollars (\$150,000.00) will be contracted for, will be by said petitioner borrowing on tax and revenue anticipation notes to be issued by it to a bank in the City of Albany, New York and obtaining up to said sum of One Hundred Fifty Thousand Dollars (\$150,000.00) as a loan thereon.

The proportionate amount of such indebtedness proposed to be contracted to be allocated to the City of Albany is One Hundred Thirty-nine Thousand Five Hundred Dollars (\$139,500.00).

The proportionate amount of such indebtedness proposed to be contracted to be allocated to the City of Rensselaer is the sum of Ten Thousand Five Hundred Dollars (\$10,500.00).

SEVENTH: Petitioner further states that the manner in which funds will be provided for the payment of the proposed indebtedness is from moneys provided wholly or partly by taxes to be levied and collected in the 1965-1966 fiscal year of the Commission on the real property within the City of Albany and the City of Rensselaer; from a budget item included in the 1965-1966 fiscal

EIGHTH: A description of the real property within the Cities of Albany and Rensselaer, respectively, subject to the levy of taxes by or on behalf of your petitioner, is all of the real property located within said Cities of Albany and Rensselaer, respectively, subject to the levy of taxes by or on behalf of your petitioner, except as has been excepted therefrom by statute.

NINTH: The receipts and disbursements of the Corporate District for the last completed fiscal year, namely July 1, 1964 to June 30, 1965 are as follows:

Receipts	\$794,192.25
Disbursements	\$773,052.05

WHEREFORE, petitioner prays that the Cities of Albany and Rensselaer give their consents to the contracting of the indebtedness hereinabove referred to, pursuant to the provisions of Article 2, Title 8 of the Local Finance Law.

Dated: Albany, New York
December 3, 1965

ALBANY PORT DISTRICT COMMISSION

BY L. Murray [Signature]



STATE OF NEW YORK)
) SS:
COUNTY OF ALBANY)

L. MURRAY DOODY, JR., being duly sworn, deposes and says that he resides in the City of Albany, New York; that he is Secretary of the Albany Port District Commission, the petitioner herein, which is a public corporation created under and by virtue of Chapter 192 of the Laws of 1925 of the State of New York and Acts amendatory thereof; that he executed the foregoing petition and affixed the seal of the Albany Port District Commission, pursuant to a resolution adopted by the said Commission on *October 18th* 1965; that the foregoing petition is true to the knowledge of deponent except as to the matters therein stated to be alleged upon information and belief; that as to those matters he believes it to be true; and that the reason why this verification is not made by the petitioner is that the petitioner is a corporation.

L. Murray Doody, Jr.

Subscribed and sworn to before
me this *3rd* day of December, 1965.

Samuel H. Prof.
Notary Public - Albany County, N.Y.

Brown - Stewart

#86
RESOLUTION AUTHORIZING THE ISSUANCE OF \$25,000.00
BOND ANTICIPATION NOTE OR NOTES OF THE CITY OF
RENSSELAER IN ANTICIPATION OF THE ISSUANCE OF
\$25,000.00 SERIAL BONDS OF THE CITY OF RENSSELAER
FOR THE PURPOSE OF *Paying a portion of the cost
for Engineering Services in connection with the
Construction of new water system of city of Rensselaer*

WHEREAS, the Common Council of the City of Rensselaer has heretofore at this meeting duly adopted a resolution authorizing the issuance of certain serial bonds in the amount of \$25,000.00 for the purpose of *Same as above.*

WHEREAS, there are no bond anticipation note or notes outstanding which have been previously issued in anticipation of the sale of said bonds, and

WHEREAS, the Common Council desires to provide for the issuance of bond anticipation note or notes in anticipation of the sale of said bonds,

BE IT RESOLVED, by the Common Council of the City of Rensselaer as follows:

SECTION 1. A bond anticipation note or notes in the amount of \$25,000.00 shall be issued by the City of Rensselaer for the purpose aforesaid in anticipation of the sale of serial bonds of this City in the amount of \$25,000.00 as heretofore authorized by resolution adopted at this meeting entitled, "*Resolution authorizing the issuance of \$25,000.00 serial bonds of city of Rensselaer for the purpose of paying a portion of the cost for Engineering Services in connection with Construction of new water system of the city of Rensselaer.*"

Said note or notes are not issued in anticipation of bonds for an assessable improvement. No notes have been previously issued in anticipation of the sale of said bonds, the notes or note herein authorized being an original obligation.

SECTION 2. The note or notes authorized shall be dated and shall mature at such time as the Treasurer of the City shall determine but its maturity shall not be more than one year after its date.

SECTION 3. The note or notes hereby authorized shall be executed in the name of the city by the Mayor and Treasurer, shall be attested by the city clerk and shall be

SECTION 5. The faith and credit of said city are hereby pledged for the punctual payment of the principal of and interest on said bond anticipation note or notes. Said bond anticipation note or notes shall be paid from the proceeds of the sale of the bonds in anticipation of which they are issued or may be redeemed as provided by the Local Finance Law of the State of New York.

SECTION 6. The sum of *none* appropriated from current funds in the resolution adopted at this meeting authorizing said bonds shall be provided prior to the issuance of the note or notes herein authorized.

SECTION 7. This resolution shall be dated *Dec. 15, 1965* and shall take effect immediately.

Approved as to form and sufficiency

this *15th* day of *December*

James J. Miller

CORPORATION COUNSEL

Dated at Rensselaer, New York

	AYES	NOES
<i>Hogbans</i>	✓	
HAROLD BULLENT	✓	
JOHN MOONEY	✓	
WILLIAM LITHGOW	✓	
STEPHEN BUONO	✓	
<i>Carolanni</i>	✓	
<i>Stuart</i>	✓	
EDWARD RATCLIFFE	✓	
DONALD LEAHEY	✓	
<i>Pratt</i>		
TOTAL		

The resolution published herewith has been adopted on the day of
and the validity of the obligations authorized by such resolution may be hereafter
contested only if such obligations were authorized for an object or purpose for
which the City of Rensselaer is not authorized to expend money or if the provisions
of law which should have been complied with as of the date of publication of this
notice were not substantially complied with, and an action, suit or proceeding con-
testing such validity is commenced within twenty days after the date of publication
of this notice, or such obligations were authorized in violation of the provisions
of the constitution.

#81

Brown - Stewart

RESOLUTION AUTHORIZING THE ISSUANCE OF [#]25,000.00 SERIAL BONDS OF THE CITY OF RENSSELAER FOR THE PURPOSE OF *paying a portion of the cost of Engineering Sewers in connection with the construction of a new water system of city of Rensselaer*

BE IT RESOLVED, by the common council of the City of Rensselaer as follows:

SECTION 1. There shall be borrowed on the credit of the City of Rensselaer the sum of \$25,000.00 and serial bonds shall be issued in the aggregate amount of *25,000.00* or such lesser amount as may be required for the purpose of providing funds to pay a portion of the cost of *Engineering Sewers in connection with new water system of city of Renss.*

SECTION 2. The maximum cost of the object or purpose described in Section 1 of this resolution is hereby estimated to be the sum of

SECTION 3. The plan for financing of the object or purpose described in Section 1 of this Resolution is as follows: *25,000.00* shall be provided by the issuance of serial bonds as herein authorized and the balance of the cost, to wit, shall be paid from budgetary appropriations, and/or current funds of the City in code No. *none*. The said sum of *none* shall be provided for said purpose prior to the issuance of the bonds herein authorized.

SECTION 4. It is hereby determined and declared that the period of probable usefulness of the object or purpose, or class thereof, for which the bonds herein authorized are to be issued is *5* years (*5*) and that Section *11:09* subdivision *33* of the local Finance Law applies to such object or purpose, or class thereof.

SECTION 5. The Treasurer is hereby authorized to proceed with the sale of said bonds in the manner provided by law at such time as hee shall determine and he is further authorized to determine, consistently with this resolution and with the provisions of the Local Finance Law, the date, maturities, forms, interest rate and all other matters relating to said bonds.

SECTION 6. The principal of and interest on said bonds shall be payable in lawful money of the United States of America at the National Commercial Bank & Trust Company of Albany, Rensselaer Branch, Rensselaer, New York and said bonds shall be

SECTION 7. The faith and credit of the City of Rensselaer shall be and are hereby pledged for the punctual payment of the principal of and interest on said bonds and a tax shall be levied annually on all the taxable property in said city in an amount sufficient to pay the principal of and interest on said bonds as the same shall become due.

SECTION 8. The validity of the bonds herein authorized may be contested only if (1) such obligations are authorized for an object or purpose for which the City of Rensselaer is not authorized to expend money, or (2) the provisions of law which should be complied with at the date of the publication of this resolution are not substantially complied with, and an action, suit or proceeding contesting such validity is commenced within twenty days after date of such publications, or (3) such obligations are authorized in violation of the provisions of the Constitution.

SECTION 9. This resolution shall be dated *Dec 15, 1965* and shall take effect immediately.

Approved as to form and sufficiency
 this first day of *Dec 15, 1965*

James S. Miller

Dated at Rensselaer, New York

	AYES	NOES
<i>Hoozhang</i>	✓	
HAROLD BULLENT	✓	
JOHN MOONEY	✓	
WILLIAM LITHGOW	✓	
STEPHEN BUONO	✓	
<i>Girolanni</i>	✓	
<i>Stewart</i>	✓	
EDWARD RATCLIFFE	✓	
DONALD LEAHEY		
<i>Pratt</i>		
TOTAL		

The resolution published herewith has been adopted on the day of
and the validity of the obligations authorized by such resolution may be hereafter
contested only if such obligations were authorized for an object or purpose for
which the City of Rensselaer is not authorized to expend money or if the provisions
of law which should have been complied with as of the date of publication of this
notice were not substantially complied with, and an action, suit or proceeding con-
testing such validity is commenced within twenty days after the date of publication
of this notice, or such obligations were authorized in violation of the provisions
of the constitution.
