

CITY OF RENSSELAER
IN
COMMON COUNCIL

WEDNESDAY EVENING
REGULAR MEETING

The Council convened at 8:10 O'clock P.M. and was called to order by
Pres. Stewart.

The roll being called the following answered to their names:

Pres. Stewart ✓

Alderman: Bullent ✓
Mooney ✓
Lithgow ✓
Buono ✓

Alderman: Girolami
Adams ✓
Ratcliffe.
Leahey ✓
Jukes ✓

Alderman *Buono* moved that the minutes be adopted as printed subject to
correction.

COMMUNICATIONS FROM THE MAYOR
HEADS OF THE DEPARTMENTS AND CITY OFFICIALS

The Clerk reports that the Mayor had approved of all resolutions passed at
the last meeting.

TREASURER'S REPORT

PRESENTATION OF ACCOUNTS

Alderman *Buono* moved that all bills be referred to the auditing committee.

All bills be allowed and ordered paid.

PRESENTATION OF PETITIONS AND ACCOUNTS

RESOLUTIONS

REPORT OF COMMITTEE

Alderman *Leahey* moved to adjourn, seconded by Alderman *Mooney*

Alderman *Buono* moved that all bills and payrolls be referred to the auditing committee.

The City Clerk reports that the City Bills, Water Dept. Bills, Water Dept. Payroll, Highway Payroll, Recreation Payroll, Repaired Street Payroll, Hometown Beautification Project Payroll audited by the Committee amounted to City Bills \$8,956.61, Water Dept. Payroll \$3,475.95, Water Dept. Payroll (Regular) \$724.74 (Overtime) \$323.36, Highway Dept. Payroll \$4,428.65, Recreation Payroll \$422.50 Repaired Street Payroll \$1,874.50, Hometown Beautification Project Payroll \$776.25.

Alderman *Buono* moved seconded by Alderman *Mooney* that all bills and payrolls be allowed and ordered paid.

	AYES	NOES
IRWIN STEWART	✓	
HAROLD BULLENT	✓	
JOHN MOONEY	✓	
WILLIAM LITHGOW	✓	
STEPHEN BUONO	✓	
ARMAND GIROLAMI		
WILLIAM ADAMS	✓	
EDWARD RATCLIFFE		
J. DONALD LEAHEY	✓	
ALFRED JUKES	✓	
TOTAL		

DEBT STATEMENT
of the
CITY OF RENSSELAER
COUNTY OF RENSSELAER, NEW YORK,
as of June 30, 1966.

The following is a statement of the City of Rensselaer, in the County of Rensselaer, New York, to contract indebtedness, and is prepared as of June 30, 1966, pursuant to Title 8, Article 2 of the Local Finance Law.

DEBT LIMIT

\$2,741,752.00

TOTAL NET INDEBTEDNESS

Total Indebtedness	\$ 449,554.00
Less Exclusions	<u>287,550.00</u>
Total net indebtedness	\$ 162,004.00

NET DEBT-CONTRACTING MARGIN

Debt Limit	\$2,741,752.00
Less Total Net Indebtedness	<u>162,004.00</u>
Net Debt-Contracting Margin	\$2,579,748.00

PERCENTGAGE OF DEBT-CONTRACTING POWER
EXHAUSTED

5.9%

STATEMENT OF TOTAL DEBT

Average Full Valuation
 Computation of Average Full Valuation Based on Last Five Completed Assessment Rolls

<u>Line No.</u>	<u>For Fiscal Year Ending</u>	<u>Assessed Valuation of Taxable Real Estate</u> (1)	<u>State Equalization Rate</u> (2)	<u>Full Valuation of Taxable Real Estate (Column 1 ÷ Column 2)</u> (3)
1	1965	17,215,203.40	43	40,035,356.00
2	1964	17,188,398.40	44	39,064,541.00
3	1963	17,093,407.00	44	38,848,652.00
4	1962	17,387,736.00	44	39,517,582.00
5	1961	17,651,715.00	46	38,373,293.00
6	Total of Lines 1 to 5 inclusive			\$195,839,424.00
7	Average Full Valuation (1/5 of Total of Column 3)			39,167,884.80

STATE OF NEW YORK

COUNTY OF RENSSELAER

JOHN J. DWYER being duly sworn, deposes and says: That he is the duly elected, qualified, and acting chief fiscal officer of the City of Rensselaer, N.Y. in the County of Rensselaer, New York, that he prepared and has read the foregoing debt statement and knows the contents thereof; that the same is true to his own knowledge except as to the matters therein stated to be alleged upon information and belief, and that as to those matters he believes it to be true.

Subscribed and sworn to before me this 19th day of July, 1966.

John Brandow
 Notary Public

John J. Dwyer
 Signature
 City Treasurer
 Title

505 Broadway, Rensselaer, New York

The certificate of John J. Dwyer, Treasurer and Chief Fiscal Officer of the City of Rensselaer, New York, executed pursuant to Article 2, Title 8 of the Local Finance Law, and presented to the Common Council on July 20, 1966, is as follows:

I, JOHN J. DWYER, Treasurer and Chief Fiscal Officer of the City of Rensselaer, New York, do hereby certify, pursuant to the requirements of Article 2, Title 8 of the Local Finance Law, as follows:

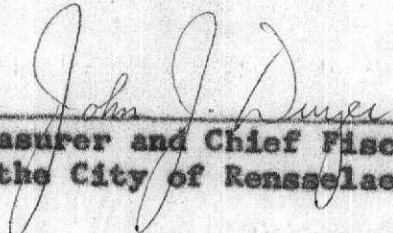
FIRST: The average full valuation of the real property within the City of Rensselaer is Thirty-eight Million Seven Hundred Twenty-eight Thousand Seven Hundred Eighty-six Dollars (\$38,728,786.00), and the most recent assessed valuation is the sum of Seventeen Million Four Hundred Twenty-seven Thousand Nine Hundred Fifty-four Dollars (\$17,427,954.00). That the average full valuation, and the most recent assessed valuation of the real property within the City of Rensselaer, subject to the levy of tax or benefit assessments, by or on behalf of the Albany Port District Commission, are Thirty-eight Million Seven Hundred Twenty-eight Thousand Seven Hundred Eighty-six Dollars (\$38,728,786.00), and Seventeen Million Four Hundred Twenty-seven Thousand Nine Hundred Fifty-four Dollars (\$17,427,954.00) respectively.

SECOND: That attached hereto and made a part hereof, is a statement of the debt of the City of Rensselaer prepared in the manner set forth in Title 10 Article 2 of the Local Finance Law, as of June 30, 1966.

THIRD: The amount of indebtedness proposed to be contracted by the Albany Port District Commission, is Two Million Eight

FOURTH: The proportionate amount of the indebtedness proposed to be contracted, which would be allocated to the City of Rensselaer, is One Hundred Ninety-six Thousand Seven Hundred Thirty-one and 59/100 (\$196,731.59) Dollars, computed according to the provisions of Section 120 of the Local Finance Law; the percentage which such proportionate amount bears to the average full valuation of the municipality is .005079; the percentage which such proportionate amount bears to the full value of the real property within the City of Rensselaer, subject to the levy of taxes or benefit assessments by or on behalf of the petitioning District Corporation, is .005079.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 19th day of July, 1966.


Treasurer and Chief Fiscal Officer
of the City of Rensselaer.

We, The undersigned Committee appointed to tabulate bids for one (1) 4-door sedan equipped with automatic transmission, 8-cylinder suitable for use in the Police Department, do hereby report that the following bids were received.

Mooney
Buono
Adams
Miller

Armory Garage, Inc
\$1,810.00

We, therefore report that the Bid of Armory Garage Inc was the lowest responsible bid for the type of machine best suited for the needs and purposes for which it is to be used and after careful inspection of the bids submitted, we respectfully urge that the contract be awarded to Armory Garage Inc on bid of \$1,810.00.

July 20, 1966

COMMITTEE

James J. Miller

John F. Mooney

Stephen P. Buono
William J. Adams Jr.

Mooney made motion
2nd by Buono.

	AYES	NOES
IRWIN STEWART	✓	
HAROLD BULLENT	✓	
JOHN MOONEY	✓	
WILLIAM LITHGOW	✓	
STEPHEN BUONO	✓	
ARMAND GIROLAMI		
WILLIAM ADAMS	✓	
EDWARD RATCLIFFE		
J. DONALD LEAHEY	✓	

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BY ALDERMAN Buono :

WHEREAS, the Rensselaer Housing Authority has requested this Council to underwrite the cost of test borings on the new Aiken Avenue site selected by said Authority and to underwrite the cost of an independent appraisal of said site at a cost not to exceed \$1,750.00 with the understanding that the monies so expended by the City for the above purpose will be reimbursed to the City by the Rensselaer Housing Authority upon the reactivation of the latter's housing program,

NOW, THEREFORE, be it

RESOLVED, that this Council do and it hereby does agree to underwrite said costs and to pay same when due upon presentation of vouchers therefor, upon condition that the City be reimbursed therefor upon reactivation of the program of the Rensselaer Housing Authority, and be it further

RESOLVED, that the City Treasurer be and he hereby is authorized and directed to pay the above costs upon presentation of bills therefor not in excess of \$1,750.00 for the test borings and appraisal, and be it further

RESOLVED, that certified copies of this resolution be delivered to the Rensselaer Housing Authority by the City Clerk for transmission to the Department of Housing and Urban Development, Housing Assistance Administration, 346 Broadway, New York, New York.

Dated: Rensselaer, New York
July 20, 1966

md by Bullent

Approved as to form and sufficiency this 20th day of July, 1966.

James J. Mills
CORPORATION COUNSEL

	AYES	NOES
IRWIN STEWART	✓	
HAROLD BULLENT	✓	
JOHN MOONEY	✓	
WILLIAM LITHGOW	✓	
STEPHEN BUONO	✓	

46
RESOLUTION AUTHORIZING THE RENEWAL OF A BOND ANTICIPATION NOTE OR NOTES OF THE CITY OF RENSSELAER, NEW YORK TO THE EXTENT OF \$10,000.00 FOR THE PURPOSE OF PAYING THE COST OF ENGINEERING SERVICES IN CONNECTION WITH THE CONSTRUCTION OF A NEW WATER SYSTEM OF THE CITY OF RENSSELAER.

WHEREAS, the City of Rensselaer has heretofore authorized the issuance of a Bond Anticipation Note or Notes in the amount of \$10,000.00 on the 20th day of July 1965 to mature July 20, 1966, for the purpose of paying a portion of the cost of Engineering Services in connection with the construction of a new water system of the City of Rensselaer, and

WHEREAS, the Common Council desires to provide for the renewal of said Bond Anticipation Note, now therefore, be it,

RESOLVED, by the Common Council of the City of Rensselaer, New York as follows,

SECTION 1. There shall be issued one Bond Anticipation note in the amount of \$10,000.00 by the City of Rensselaer, New York in anticipation of the issuance of serial bonds of the City of Rensselaer authorized by resolution dated June 16, 1965, adopted by this Common Council, and said note shall be issued for the purpose of renewing the bond anticipation note hereinbefore described. Neither was the note heretofore issued nor is the note herein authorized issued in anticipation of the sale of bonds for an assessable improvement.

SECTION 2. The note herein authorized shall be dated July 20, 1966 and mature July 20, 1967.

SECTION 3. The note hereby authorized shall be issued in the name of the City by the Mayor and Treasurer, shall be attested by the City Clerk and shall be sealed with the seal of the City.

SECTION 4. The Treasurer of the City is hereby authorized and directed to proceed with the sale of said note at private sale for not less than par and accrued interest at a rate not exceeding five (5%) per centum per annum at such time as the Treasurer shall determine in accordance with Section 60:00 of the Local Finance Law. The Treasurer is hereby authorized to determine all matters in relation to said note not specifically determined by said resolution.

SECTION 5. The faith and credit of the City are hereby pledged for the punctual payment of the principal and interest on said note. Said Bond Anticipation note shall be paid from the proceeds of the sale of Bonds in anticipation of which the notes were issued or may be redeemed as provided by the Local Finance Law of the State of New York.

SECTION 6. This resolution shall be dated July 20, 1966 and shall take effect immediately.

Approved as to Form and Sufficiency this
 20th day of July 1966

James S. Milleg
 CORPORATION COUNSEL

*Motion made by Buono
 2 by Leakey*

	AYES	NOES
IRWIN STEWART	✓	
HAROLD BULLENT	✓	
JOHN MOONEY	✓	
WILLIAM LITHGOW	✓	
STEPHEN BUONO	✓	
ARMAND GIROLAMI		
WILLIAM ADAMS	✓	

#47

CITY OF RENSSELAER
IN COMMON COUNCIL

July 20, 1966

REGULAR MEETING.

WHEREAS, there has been presented to the Common Council of the City of Rensselaer, New York, a petition of the Albany Port District Commission, requesting and praying for the consent of the Common Council for the contracting of an indebtedness in the sum of Two Million Eight Hundred Ten Thousand Four Hundred Fifty-one and 30/100 Dollars (\$2,810,451.30), the proportionate amount of which indebtedness which can be allocated to the City of Rensselaer being the sum of One Hundred Ninety-six Thousand Seven Hundred Thirty-one and 59/100 Dollars (\$196,731.59), computed according to the provisions of Section 120 of the Local Finance Law, to be evidenced by tax and revenue anticipation notes of the said District Corporation, to be repaid from taxes heretofore levied for the 1966-1967 fiscal year of said District, and from revenue obtained from the use of the facilities of the Commission; and,

WHEREAS, the certificate of John J. Dwyer, Treasurer and Chief Fiscal Officer of the City of Rensselaer, required by Article 2, Title 8 of the Local Finance Law has been presented to the Common Council on the 20th day of July, 1966, at 8:00 o'clock P.M.,

NOW, THEREFORE, BE IT RESOLVED, that a public hearing be held upon said petition at the Council Chambers in the City of Rensselaer, New York, on the 3rd day of August, 1966, at 8:00 o'clock P.M., DST., and be it further,

RESOLVED, that a notice thereof be published in the Knicker-

less than ten (10) days nor more than twenty (20) days before August 3, 1966, to wit, on the 22nd day of July, 1966, and be it further,

RESOLVED, that the public notice set forth in full the certificate of John J. Dwyer, Treasurer and Chief Fiscal Officer of the City of Rensselaer, New York, presented to the Common Council with the petition of the Albany Port District Commission; and, be it further,

RESOLVED, that the expense of such publication be borne by the petitioning District Corporation, the Albany Port District Commission.

APPROVED AS TO FORM AND SUFFICIENCY:

Dated: July 20th, 1966.

*Motion made by Buono.
2nd by Bullent*

James S. Miller
CORPORATION COUNSEL of the
City of Rensselaer, New York.

	AYES	NOES
IRWIN STEWART	✓	
HAROLD BULLENT	✓	
JOHN MOONEY	✓	
WILLIAM LITHGOW	✓	
STEPHEN BUONO	✓	
ARMAND GIROLAMI		
WILLIAM ADAMS	✓	
EDWARD RATCLIFFE		
J. DONALD LEAHEY	✓	

IN THE MATTER OF

THE APPLICATION OF THE ALBANY PORT DISTRICT COMMISSION
PURSUANT TO THE PROVISIONS OF ARTICLE 8, SECTION 3 OF
THE CONSTITUTION OF THE STATE OF NEW YORK, AND ARTICLE
2, TITLE 8, OF THE LOCAL FINANCE LAW OF THE STATE OF
NEW YORK, TO CONTRACT AN INDEBTEDNESS.

The petition of the Albany Port District Commission respectfully shows:

FIRST: That your petitioner is a corporate district organized and existing pursuant to Chapter 192 of the Laws of 1925 of the State of New York, and Acts amendatory thereof.

SECOND: Petitioner desires the consent of the Cities of Albany and Rensselaer respectively to the contracting of an indebtedness by it, pursuant to the provisions of Article 8, Section 3 of the Constitution of the State of New York, and Article 2, Title 8 of the Local Finance Law.

THIRD: The amount of the outstanding indebtedness of said corporate district is the sum of Three Million Seven Hundred Sixty-two Thousand Dollars (\$3,762,000.00), and the purpose for which the foregoing indebtedness was contracted was for the construction, development, maintenance and operation of the Albany Port District, including the cost of necessary facilities and the general development of the Port. The manner in which such indebtedness will be paid is from revenue collected by said Commission from rentals and use of the facilities of said Port, and from the proceeds of taxes caused by the Commission to be levied and collected by the Cities of Albany and Rensselaer upon the real estate located within such respective municipalities, and subject to the

statute created the Albany Port District and the Albany Port District Commission.

FOURTH: The outstanding indebtedness of the corporate district contracted since January 1, 1939, and included in ascertaining the power of the municipalities in which it is situated to contract indebtedness, is the sum of One Million Three Hundred Thirty-nine Thousand Dollars (\$1,339,000.00).

FIFTH: The amount of indebtedness proposed to be contracted by such corporate district is the sum of Two Million Eight Hundred Ten Thousand Four Hundred Fifty-one and 30/100 Dollars (\$2,810,451.30).

SIXTH: The purpose for which the indebtedness will be contracted is to:

(1) Pay interest on bonded indebtedness in the sum of One Hundred Thirty-three Thousand Four Hundred Fifty-one and 30/100 (\$133,451.30) Dollars which becomes due and payable as follows:

On bonds issued and outstanding prior to January 1, 1939	\$100,120.50
On bond anticipation notes	30,020.00
On capital note	3,310.80

and to pay the principal of bonds maturing in the sum of One Hundred Seventy-seven Thousand Dollars (\$177,000.00), as follows:

August 1, 1966	25,000.00
November 1, 1966	32,000.00
December 1, 1966	33,000.00
February 1, 1967	33,000.00
March 1, 1967	14,000.00
June 1, 1967	40,000.00

for all of which the petitioner herein obligated itself for

petitioner borrowing on tax and revenue anticipation notes to be issued by it to a bank in the City of Albany, and obtaining the said sum of Three Hundred Ten Thousand Four Hundred Fifty-one and 30/100 Dollars (\$310,451.30) as a loan thereon;

(2) For the repair and reconstruction of wharves, transit sheds and railroad trackage located in the Albany Port District, and all necessary and appurtenant costs incidental thereto, in the amount of Two Million Five Hundred Thousand Dollars (\$2,500,000.00). The manner in which said Two Million Five Hundred Thousand Dollars (\$2,500,000.00) will be paid will be by the issuance of its bond and bond anticipation notes in the said amount of Two Million Five Hundred Thousand Dollars (\$2,500,000.00), and that funds will be provided for the payment of the proposed indebtedness from revenues obtained from use of the facilities of the Commission and from moneys provided wholly or partly by taxes to be levied and collected on the real property within the City of Albany and the City of Rensselaer. The proportionate amount of such indebtedness proposed to be contracted to be allocated to the City of Albany is Two Million Six Hundred Thirteen Thousand Seven Hundred Nineteen and 71/100 Dollars (\$2,613,719.71). The proportionate amount of such indebtedness proposed to be allocated to the City of Rensselaer is One Hundred Ninety-six Thousand Seven Hundred Thirty-one and 59/100 Dollars (\$196,731.59).

SEVENTH: Petitioner further states that such indebtedness is proposed to be contracted by the issuance of its bonds and bond anticipation notes in the amount of Two Million Five Hundred

and from revenues obtained from the use of the facilities of the Commission.

EIGHTH: A description of the real property within the cities of Albany and Rensselaer respectively, subject to the levy of taxes by or on behalf of your petitioner, is all of the real property located within said cities of Albany and Rensselaer respectively, subject to the levy of taxes, except as has been exempted therefrom by statute.

NINTH: The receipts and disbursements of the corporate district for the last completed fiscal year, namely July 1, 1964 to June 30, 1965, are as follows:

Receipts	\$ 996,626.87
Disbursements	\$ 896,110.19

WHEREFORE, your petitioner prays that the cities of Albany and Rensselaer give their consents to the contracting of the indebtedness hereinabove referred to, pursuant to the provisions of Article 2, Title 8 of the Local Finance Law.

Dated: Albany, New York,
July 13, 1966.

ALBANY PORT DISTRICT COMMISSION

By L Murray
Secretary.

