

CITY OF RENSSELAER  
IN  
COMMON COUNCIL  
WEDNESDAY EVENING *July 2 1956*  
*Adjourn* REGULAR MEETING

The Council convened at *8:15* O'clock P. M. and was called to order by Pres. Distell.

The roll being called the following answered to their names:

Alderman Fedigan ✓	Alderman McGowan ✓
Hoogkamp ✓	Stewart ✓
Behan ✓	Ratcliffe ✓
Buono ✓	Reimann ✓
	Pratt ✓

*in the absence of the mayor Pres. Distell held a public hearing on the petition of the Albany Post district to consent to this borrowing*

Alderman *Hoogkamp* moved that the minutes be adopted as printed subject to corrections.

COMMUNICATIONS FROM THE MAYOR  
HEADS OF THE DEPARTMENTS AND CITY OFFICES

*of bonds as our spoke for*

The Clerk report that the Mayor had approved of all resolutions passed at the last meeting of the Board.

TREASURER'S REPORT

PRESENTATION OF PETITIONS  
REMONSTRANCES AND COMMUNICATIONS

PRESENTATION OF ACCOUNTS

Alderman \_\_\_\_\_ moved that all bills be referred to the auditing committee.

REPORT OF COMMITTEE

The auditing committee report the following bills correct. Alderman \_\_\_\_\_ moved that the report of the auditing committee be received and all bills be allowed and ordered paid. Also the Street, Civil Defense and Dept. of Water payrolls.

*Pratt thought Columbus St. work at city clean and fill hole over*

*Hoogkamp moved and by Ratcliffe that this meeting be adjourned till Friday night July 6 1956 at 7:30 P.M.*

*(notify Stewart of this meeting)*

	AYES	NOES
JOSEPH T. DISTELL	✓	
LAWRENCE FEDIGAN	✓	
WILLIAM HOOBKAMP	✓	
PAUL BEHAN	✓	
STEPHEN BUONO	✓	
S MC N		
IRWIN STEWART	✓	
EDWARD RATCLIFFE	✓	
WILLIAM REIMANN	✓	
WALTER S. PRATT	✓	
TOTAL		

	AYES	NOES
JOSEPH T. DISTELL	✓	
LAWRENCE FEDIGAN	✓	
WILLIAM HOOBKAMP	✓	
PAUL BEHAN	✓	
STEPHEN BUONO	✓	
S MC N		
IRWIN STEWART	✓	
EDWARD RATCLIFFE	✓	
WILLIAM REIMANN	✓	
WALTER S. PRATT	✓	
TOTAL		

*(over)*

#46

Public Hearing

CITY OF RENSSELAER  
IN COMMON COUNCIL

Wednesday, June 20, 1956

REGULAR MEETING

WHEREAS, there has been presented to the Common Council of the City of Rensselaer, New York, a petition of the Albany Port District Commission, requesting and praying for the consent of the Common Council for the contracting of an indebtedness in the sum of \$357,237.50, the proportionate amount of which indebtedness which can be allocated to the City of Rensselaer being the sum of \$21,434.25, computed according to the provisions of Section 120 of the Local Finance Law, to be evidenced by tax and revenue anticipation notes of the said District Corporation, to be repaid from taxes heretofore levied for the 1956-1957 fiscal year of the District Corporation, and from revenues obtained from the use of the facilities of the Commission for said period, and

WHEREAS, the certificate of Albert J. Scheibley, Treasurer and Chief Fiscal Officer of the City of Rensselaer, required by Article 2, Title 8 of the Local Finance Law, has been presented to the Common Council,

NOW, THEREFORE, BE IT RESOLVED, that a public hearing be held upon said petition at the Council Chambers in the City of Rensselaer, New York, on the 2nd day of July, 1956 at 8:00 o'clock P.M., DST, and be it further

RESOLVED that a notice thereof be published in the Times Union, official newspaper, which is a newspaper having a general circulation in the City of Rensselaer, New York, not less than ten days nor more than twenty days before July 2nd, 1956, to wit: on the 22nd day of June, 1956, and be it further

RESOLVED that the public notice set forth in full the certificate of Albert J. Scheibly, Treasurer and Chief Fiscal Officer of the City of Rensselaer, New York, presented to the Common Council with the petition of the Albany Port District Commission, and be it further

RESOLVED, that the expense of such publication be borne by the petitioning District Corporation, the Albany Port District Commission.

APPROVED AS TO FORM.

Dated: June 20, 1956.

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Corporation Counsel of the  
City of Rensselaer, New York

*Public*

CITY OF RENSSELAER

COMMON COUNCIL

June 20, 1956

NOTICE OF PUBLIC HEARING

Notice is hereby given that pursuant to a resolution adopted by the Common Council of the City of Rensselaer, New York, at a regular meeting held on the 20th day of June, 1956, a public hearing will be held in the Common Council Chambers in the City Hall, Rensselaer, N.Y. on the 2nd day of July, 1956, at 8:00 o'clock P.M., DST, on that day, and the purpose of said hearing is to consider the petition of the Albany Port District Commission in which the Albany Port District Commission requests and prays that the Common Council of the City of Rensselaer give its consent to the contracting by the said Albany Port District Commission of an indebtedness in the sum of \$357,237.50, of which indebtedness the sum of \$21,434.25 would be allocated to the City of Rensselaer.

The indebtedness proposed to be contracted is for the purpose of paying interest on bonded indebtedness in the sum of \$180,237.50, which becomes due and payable as follows:

August 1, 1956	\$26,531.25	
September 1, 1956	7,560.00	
November 1, 1956	13,237.50	
December 1, 1956	43,810.00	
February 1, 1957	25,968.75	
March 1, 1957	7,560.00	
May 1, 1957	12,543.75	
June 1, 1957	<u>43,026.25</u>	
		\$180,237.50

and to pay the principal of bonds maturing in the sum of \$177,000.00 as follows:

August 1, 1956	\$25,000.00
November 1, 1956	32,000.00
December 1, 1956	35,000.00
February 1, 1957	35,000.00
March 1, 1957	14,000.00
June 1, 1957	<u>40,000.00</u>
	\$177,000.00

and is to be evidenced by tax and revenue anticipation notes of the said corporation to be repaid from taxes heretofore levied for the 1956-1957 fiscal year of the District Corporation, and from revenues obtained from the use of the facilities of the Commission for said period.

All persons desiring to be heard will have an opportunity at the time and place stated.

Dup Orig

June 20/

11

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IN THE MATTER OF

THE APPLICATION OF THE ALBANY PORT DISTRICT COMMISSION, PURSUANT TO THE PROVISIONS OF ARTICLE 8, SECTION 3 OF THE CONSTITUTION OF THE STATE OF NEW YORK, AND ARTICLE 2, TITLE 8 OF THE LOCAL FINANCE LAW OF THE STATE OF NEW YORK, TO CONTRACT AN INDEBTEDNESS.

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The petition of the Albany Port District Commission respectfully shows:

FIRST: That your petitioner is a corporate district organized and existing pursuant to Chapter 192 of the Laws of 1925 of the State of New York, and Acts amendatory thereof.

SECOND: Petitioner desires the consent of the cities of Albany and Rensselaer, respectively, to the contracting of an indebtedness by it, pursuant to the provisions of Article 8, Section 3 of the Constitution of the State of New York, and Article 2, Title 8 of the Local Finance Law.

THIRD: The amount of the outstanding indebtedness of said corporate district is the sum of Four Million Sixteen Thousand Dollars (\$4,016,000.00), and the purpose for which the foregoing indebtedness was contracted was for the construction, development, maintenance and operation of the Albany Port District, including the cost of necessary facilities and the general development of the Port. The manner in which such indebtedness will be paid is from revenue collected by said Commission from rentals and use of the facilities of said Port, and from the proceeds of taxes caused by the Commission to be levied and collected by the cities of Albany and Rensselaer upon the real estate located within such respective municipalities and subject to the imposition of such taxes, all pursuant to and in the manner provided by Chapter 192 of the Laws of 1925, as amended, which said statute created the Albany Port District and the Albany Port District Commission.

FOURTH: There is no outstanding indebtedness of the corporate district included in a scertaining the power of the municipalities in which it is situated to contract indebtedness.

FIFTH: The amount of the indebtedness proposed to be contracted by such corporate district is the sum of Three Hundred Fifty-Seven Thousand Two Hundred Thirty-seven Dollars and Fifty Cents (\$357,237.50).

SIXTH: The purpose for which the indebtedness will be contracted is to pay interest on bonded indebtedness in the sum of One Hundred Eighty Thousand Two Hundred Thirty-Seven Dollars and Fifty Cents (\$180,237.50) which becomes due and payable as follows:

August 1, 1956	\$26,531.25	
September 1, 1956	7,560.00	
November 1, 1956	13,237.50	
December 1, 1956	43,810.00	
February 1, 1957	25,968.75	
March 1, 1957	7,560.00	
May 1, 1957	12,543.75	
June 1, 1957	<u>43,026.25</u>	
		\$180,237.50

and to pay the principal of bonds maturing in the sum of One Hundred Seventy-seven Thousand Dollars (\$177,000.00) as follows:

August 1, 1956	\$25,000.00	
November 1, 1956	32,000.00	
December 1, 1956	33,000.00	
February 1, 1957	33,000.00	
March 1, 1957	14,000.00	
June 1, 1957	<u>40,000.00</u>	
		\$177,000.00

for all of which the petitioner heretofore obligated itself by the sale of bonds as aforesaid and the manner in which said sum of Three Hundred Fifty-seven Thousand Two Hundred Thirty-seven Dollars and Fifty Cents (\$357,237.50) will be contracted for will be by said petitioner borrowing on tax and revenue anticipation notes to be issued by it to a bank in the City of Albany, New York and obtaining the said sum of Three Hundred Fifty-seven Thousand Two Hundred Thirty-seven Dollars and Fifty Cents (\$357,237.50)

as a loan thereon.

The proportionate amount of such indebtedness proposed to be contracted to be allocated to the City of Albany is Three Hundred Thirty-five Thousand Eight Hundred Three Dollars and Twenty-five Cents (\$335,803.25).

The proportionate amount of such indebtedness proposed to be contracted to be allocated to the City of Rensselaer is Twenty-one Thousand Four Hundred Thirty-four Dollars and Twenty-five Cents (\$21,434.25).

SEVENTH: The petitioner further states that the manner in which funds will be provided for the payment of the proposed indebtedness is from moneys provided wholly or partly by taxes to be levied and collected in the 1956-1957 fiscal year of the Commission on the real property within the City of Albany and the City of Rensselaer and from revenues obtained from the use of the facilities of the Commission.

EIGHTH: A description of the real property within the cities of Albany and Rensselaer, respectively, subject to the levy of taxes by or on behalf of your petitioner, is all of the real property located within said cities of Albany and Rensselaer, respectively, subject to the levy of taxes by or on behalf of your petitioner, except such as has been exempted therefrom by statute.

NINTH: The receipts and disbursements of the Corporate District for the last completed fiscal year, namely July 1, 1954 to June 30, 1955, are as follows:

Receipts	\$834,478.14
Disbursements	898,729.48



#56

July 2

CITY OF RENSSELAER

COMMON COUNCIL

July 2, 1956

- RESOLUTION -

Alderman *Stuyk* offered the following:

WHEREAS, there has been presented to the Common Council at its regular meeting held June 20, 1956, a petition of the Albany Port District Commission requesting the consent of the Common Council of the City of Rensselaer for the contracting of an indebtedness in the sum of Three Hundred Fifty-seven Thousand Two Hundred Thirty-seven Dollars and Fifty Cents (\$357,237.50), the proportionate amount of which indebtedness which would be allocated to the City of Rensselaer being the sum of Twenty-one Thousand Four Hundred Thirty-four Dollars and Twenty-five Cents (\$21,434.25) computed according to the provisions of Section 120 of the Local Finance Law, to be evidenced by tax and revenue anticipation notes of the said District Corporation, and to be repaid from the proceeds of taxes heretofore caused by the said Albany Port District to be levied and collected by the Cities of Albany and Rensselaer, for the 1956-1957 fiscal year of the District Corporation, and from revenues obtained from the use of the facilities of the Commission for said period, and

WHEREAS there has been presented at the same time the certificate of Albert J. Scheibly, Treasurer and Chief Fiscal Officer of the City of Rensselaer, setting forth the information required by Article 2, Section 8 of the Local Finance Law, and

WHEREAS a notice that a public hearing would be held at the Common Council Chambers on the 2nd day of July, 1956, at 8:00 o'clock P.M., DST, was published in the Times Union, the official newspaper, and a newspaper having a general circulation in the City of Rensselaer, on the 22nd day of June, 1956, and

WHEREAS no one appeared in opposition thereto;

BE IT RESOLVED that the City of Rensselaer hereby give its consent to the contracting of an indebtedness by the Albany Port District Commission in the sum of Three Hundred Fifty-seven Thousand Two Hundred thirty-seven Dollars and Fifty Cents (\$357,237.50), the proportionate amount of which indebtedness which would be allocated to the City of Rensselaer being the sum of Twenty-one Thousand Four Hundred Thirty-four Dollars and Twenty-five Cents (\$21,434.25), computed according to the provisions of Section 120 of the Local Finance Law, to be evidenced by tax and revenue anticipation notes of the said District Corporation, and to be repaid from the proceeds of taxes heretofore caused by the said Albany Port District Commission to be levied and collected by the Cities of Albany and Rensselaer, for the 1956-1957 fiscal year of the said District Corporation, and from revenues obtained from the use of the facilities of the Commission for said period.

APPROVED AS TO FORM

	AYES	NOES
JOSEPH T. DISTELL	✓	
LAWRENCE FEDIGAN	✓	
WILLIAM HOOBKAMP	✓	
PAUL BEHAN	✓	
STEPHEN BUONO	✓	
S MC N		
IRWIN STEWART	✓	
EDWARD RATCLIFFE	✓	
WILLIAM REIMANN	✓	
WALTER S. PRATT	✓	
TOTAL		

Corporation Counsel of the City of Rensselaer, N.Y.

*(Copy and Certification to Port district)*

We, the undersigned committee, theretofore appointed to tabulate bids for the demolishing of said building and removing same from premises at 300 East St. Rensselaer, N. Y. do hereby report that the following Bids were received.

<u>BIDDER</u>	<u>AMOUNT</u>
<i>Baker the work</i>	945 <sup>00</sup>
<i>Richard Curtis</i>	1487.50

We, therefore report that the Bid of \$<sup>94500</sup>..... was the lowest responsible bid received, for the work to be done and be able and do the work to the best advantage and saving to the City, and after a careful study of the bids, we respectfully urge that the contract be awarded to *Baker the work*..... for the sum of \$<sup>94500</sup>..... and that the Mayor be and he hereby is authorized and directed to enter into a contract with said Company for the purpose of making the above improvement after approval by the Corporation Council.

COMMITTEE

*William T. Romano*  
*Stephen P. Romano*  
*Joseph T. Distell*

- 2 -  
 Dated: June 6, 1956

*Resolved moved that the report of the tabulating committee be received*

	AYES	NOES
JOSEPH T. DISTELL	✓	
LAWRENCE FEDIGAN	✓	
WILLIAM HOOEKAMP	✓	
PAUL BERAN	✓	
STEPHEN BUONO	✓	
S MC	✓	
DWIN STEWART		
EDWARD RATCLIFFE	✓	
WILLIAM REIMANN	✓	
WALTER S. PRATT	✓	
TOTAL		

9. 1957

Alderman

The City Clerk report that the Payrolls audited by the Committee amounted to Street Payroll \$5,158.71, Water Dept. Payroll \$1,000.45 and the Playground Payroll of \$374.00

Alderman *W. H. Humphreys* moved that the report of the City be received and all Payrolls be allowed and ordered paid.

	AYES	NOES
JOSEPH T. DISTELL	✓	
LAWRENCE FEDIGAN	✓	
WILLIAM HOOBKAMP	✓	
PAUL BEHAN	✓	
STEPHEN BUONO	✓	
S MC N	✓	
IRWIN STEWART	✓	
EDWARD RATCLIFFE	✓	
WILLIAM REIMANN	✓	
WALTER S. PRATT	✓	
TOTAL		

#55

BY ALDERMAN REIMANN:

RESOLVED, that the Commissioner of Public Works be and he is hereby authorized and directed to have a new sanitary sewer installed in Quay Street from Mann Avenue to Washington Avenue; the work to be performed under the direction of the Consulting Engineer.

Dated July 2, 1956

Approved as to form and sufficiency

James S. Millea  
Corp. Counsel

*City Board  
Ranfman*

JOSEPH T. DISTELL  
 LAWRENCE FEDIGAN  
 WILLIAM HOOKAMP  
 PAUL BEHAN  
 STEPHEN BUONO  
 S MC N  
 IRWIN STEWART  
 EDWARD RATCLIFFE  
 WILLIAM REIMANN  
 WALTER S. PRATT  
 TOTAL

AYES	NOES
✓	
✓	
✓	
✓	
✓	
✓	
✓	
✓	
✓	

To be audited July 2, 1956

5335	Anthony J. Hill	Labor	69.37
5336	Louis Van Dyk Hardware	Supplies	5.11
5337	Louis Van Dyk Hardware	"	59.22
5338	Louis Van Dyk Hardware	"	29.77
5339	Greens	Supplies	4.00
5340	Callanan Road Improvement Co.	Supplies	248.40
5341	Abalene Pest Control Service, Inc.	Exterminating	10.00
5342	Atlantic Tug & Equipment Co. Inc.	Supplies	21.69
5343	R. B. Wing & Son Corp.	Supplies	8.09
5344	Contractors Sales Company, Inc.	Supplies	186.40
5345	G. A. Frahan Co. Inc.	Mem. Day	Decorating 30.00
5346	Thorpe Electric Supply Inc.	Supplies	4.99
5347	Richason Fuel Oil & Appliances	Fuel Oil	63.90
5348	Lang Stamp Works, Inc.	Repairs & Supplies	53.00
5349	Socony Mobil Oil Company, Inc.	Mobilgas	88.41
5350	Peter McCabe Inc.	Sand	16.20
5351	George Krauss	Repairs	5.00
5352	Sunset Auto Electric	Repairs	8.90
5353	Joseph Gavin	Dump Rental	106.31
5354	Morgan Linen Co. Inc.	Linens	89.22
5355	Niagara Mohawk Power Corp.	Service	2983.33
5356	Mott-Manbeck Machinery Co. Inc.	Labor & Supplies	166.15
5357	Mott-Manbeck Machinery Co. Inc.	Supplies	495.00
5358	Mott-Manbeck Machinery Co. Inc.	Supplies	362.00
5359	Otis Elevator	Service	15.75
5360	Albany Times Union	Advertising	51.75
5361	Elbert Phillips	Expenses	13.81
5362	New York Telephone Co.	Service	127.36
5363	Thomas Aldrich	Conference	75.00
5364	Alfred J. Kaufman	Service	380.00

Water Dept.  
To be audited July 2, 1956

1096	Louis Van Dyk Hardware	Supplies	2.15	
1097	George Krauss	Boots	10.95	
1098	Krackeler & Campbell, Inc.	Soda Ash	126.00	
1099	Socony Mobil Oil Company, Inc.	Mobilgas	31.58	
1100	R. B. Wing & Son Corp.	Supplies	12.80	
1101	Jean DeFruscio	Rental (May)	Garage	10.00
1102	Dicks Sign Co.	Sign	10.00	
1103	Addressograph-Multigraph Corp.	Inspection	11.01	
1104	Harold C. Ghandler	Supervising Chemist	100.00	
1105	Albert J. Scheibly	Postage	10.00	

#57

BY ALDERMAN HOOBKAMP:

RESOLVED, that the Commissioner of Public Works be and he is hereby authorized and directed to have the dias and mural removed from their present location in the Common Council chamber in order to provide space for two additional offices; and be it further

RESOLVED, that he be directed to have suitable partitions installed; all work to be performed under the direction of the Consulting Engineer.

Dated July 2, 1956

Approved as to form and sufficiency

James. S. Millea  
Corp. Counsel

*copy Raymond  
Hoopkamp*

*adjoin* *with*

BUDGET NOTE RESOLUTION OF JULY 2nd, 1956 OF THE  
CITY OF RENSSELAER, NEW YORK IN THE AMOUNT OF  
\$1730.94 TO PAY THE DEFICIENCY IN APPROPRIATION  
OF CITY'S PREMIUM ON WORKMENS COMPENSATION INSURANCE.

# 58

BE IT RESOLVED, this 2nd day of July 1956 by the Common Council of the  
City of Rensselaer, New York as follows;

SECTION 1: That pursuant to the Local Finance Law of the State of  
New York, for the purpose of paying the Deficiency in Appropriation of the  
City's premium on Workmens Compensation Insurance, the City of Rensselaer shall  
issue and sell a budget note in the amount of \$1730.94 to mature on July 2nd,  
1957, the date of maturity of such note so to be issued and sold, shall not  
and does not exceed beyond the applicable period provided in Section 29.00 of  
the said Local Finance Law for the maturity of said note, to wit, upon the  
closing of the fiscal year succeeding the fiscal year in which said note is  
issued.

SECTION 2: That, except as herein specifically prescribed, said note,  
shall be of the date, terms, form, contents and place of payment, and at a rate  
of interest not exceeding five (5%) per cent as may be determined by the City  
Treasurer, consistent, however, with the provisions of the said Local Finance  
Law of the State of New York, and shall be issued in the name of the said City  
of Rensselaer by the Mayor and the City Treasurer and shall bear the corporate  
seal of the City.

SECTION 3: That said note shall be sold at private sale by the City  
Treasurer at a price of not less than par value and accrued interest, if any,  
and upon the execution and sale of said note, the same shall be delivered to  
the purchaser upon the payment by him to the City Treasurer of the purchase  
price in cash and the receipt of such City Treasurer shall be a full acquittance  
of such purchaser who shall not be obliged to see to the application of the  
purchase money.

SECTION 4: The full faith and credit of the City of Rensselaer, New  
York are pledged to the punctual payment of principal and interest on said note.

SECTION 5: The proceeds of such budget note need not be deposited in  
a special account but may be deposited and commingled with other funds of the  
issuer in a bank or trust company located and authorized to do business in  
this state. The proceeds of such budget note may be deposited to the General

fund of the City of Rensselaer, New York in the National Commercial Bank & Trust Company of Albany.

SECTION 6: This resolution shall take effect immediately.

Dated at Rensselaer, New York

July 2nd, 1956

Approved as to form and sufficiency  
this 2nd day of July 1956.

*James V. Miller*

CORPORATION COUNSEL

JOSEPH T. DISTELL  
LAWRENCE FEDIGAN  
WILLIAM HOOBKAMP  
PAUL BEHAN  
STEPHEN BUONO  
S MC N  
IRWIN STEWART  
EDWARD RATCLIFFE  
WILLIAM REIMANN  
WALTER S. PRATT  
TOTAL

	AYES	NOES
JOSEPH T. DISTELL	✓	
LAWRENCE FEDIGAN	✓	
WILLIAM HOOBKAMP	✓	
PAUL BEHAN	✓	
STEPHEN BUONO	✓	
S MC N		
IRWIN STEWART	✓	
EDWARD RATCLIFFE	✓	
WILLIAM REIMANN	✓	
WALTER S. PRATT	✓	
TOTAL		

*1 copy Scrubby  
1 with certificate*

#59

BUDGET NOTE RESOLUTION OF JULY 2nd, 1956 OF THE CITY OF  
RENSSELAER, NEW YORK, IN THE AMOUNT OF \$1441.80 TO PAY  
THE DEFICIENCY IN APPROPRIATION OF CITY'S CONTRIBUTION  
TO THE EMPLOYEES' RETIREMENT SYSTEM.

BE IT RESOLVED, this 2nd day of July, 1956 by the Common Council of  
the City of Rensselaer, New York, as follows:

SECTION 1. That pursuant to the Local Finance Law of the State of  
New York, for the purpose of paying the deficiency in appropriation for the  
City's Contribution to the New York State Employees' Retirement System, the  
City of Rensselaer shall issue and sell a budget note in the amount of \$1441.80  
to mature on July 2nd, 1957, the date of maturity of such note so to be issued  
and sold, shall not and does not exceed beyond the applicable period provided  
in Section 29.00 of the said Local Finance Law for the maturity of said note,  
to wit, upon the closing of the fiscal year succeeding the fiscal year in which  
said note is issued.

SECTION 2: That, except as herein specifically prescribed, said note,  
shall be of the date, terms, form, contents and place of payment, and at a rate  
of interest not exceeding five (5%) per cent as may be determined by the City  
Treasurer, consistent, however, with the provisions of the said Local Finance  
Law of the State of New York, and shall be issued in the name of the said City  
of Rensselaer by the Mayor and the City Treasurer and shall bear the corporate  
seal of the City.

SECTION 3: That said note shall be sold at private sale by the City  
Treasurer at a price of not less than par value and accrued interest, if any,  
and upon the execution and sale of said note, the same shall be delivered to  
the purchaser upon the payment by him to the City Treasurer of the purchase price  
in cash and the receipt of such City Treasurer shall be a full acquittance of  
such purchaser who shall not be obliged to see to the application of the  
purchase money.

SECTION 4: The full faith and credit of the City of Rensselaer, New  
York, are pledged to the punctual payment of principal and interest on said  
note.

SECTION 5: The proceeds of such budget note need not be deposited in  
a special account but may be deposited and commingled with other funds of the  
issuer in a bank or trust company located and authorized to do business in  
this state. The proceeds of such budget note may be deposited to the General

Fund of the City of Rensselaer, New York in the National Commercial Bank & Trust Company of Albany.

SECTION 6: This resolution shall take effect immediately.

Dated at Rensselaer, New York  
this 2nd day of July 1956.

Approved as to form and sufficiency  
the 2nd day of July 1956.

*James S. Millia*

CORPORATION COUNSEL

*2 copies scribbled  
1 with certificate*

	AYES	NOES
JOSEPH T. DISTELL	✓	
LAWRENCE FEDIGAN	✓	
WILLIAM HOOGKAMP	✓	
PAUL BEHAN	✓	
STEPHEN BUONO	✓	
S MC 4	✓	
IRWIN STEWART	✓	
EDWARD RATCLIFFE	✓	
WILLIAM REIMANN	✓	
WALTER S. PRATT	✓	
TOTAL		

#60  
BUDGET NOTE RESOLUTION OF JULY 2, 1956 OF THE CITY OF  
RENSSELAER, N. Y. IN THE AMOUNT OF \$6,139.00 FOR A  
PORTION OF COST OF CIVILIAN DEFENSE FOR CITY OF  
RENSSELAER FOR THE FISCAL YEAR 1955-1956.

BE IT RESOLVED, this 2nd day of July 1956 by the Common Council of  
the City of Rensselaer, New York, as follows:

SECTION 1. That, pursuant to the Local Finance Law of the State of  
New York, for the purpose of paying for the portion of Civilian Defense for the  
City of Rensselaer for the fiscal year 1955-1956, the City of Rensselaer shall  
issue and sell a budget note in the amount of \$6,139.00 to mature on July 2nd,  
1957, the date of maturity of such note so to be issued and sold, shall not  
and does not extend beyond the applicable period provided in Section 29.00 of  
the said Local Finance Law for the maturity of such note, to wit, upon the close  
of the fiscal year succeeding the fiscal year in which said note is issued.

SECTION 2. That, except as herein specifically prescribed, said note  
shall be of the date, terms, form, contents and place of payment and at a rate  
of interest not exceeding two (2%) per cent as may be determined by the City  
Treasurer, consistent, however, with the provisions of the said Local Finance  
Law of the State of New York; and shall be issued in the name of the said City  
of Rensselaer by the Mayor and the City Treasurer and shall bear the corporate  
seal of the City.

SECTION 3. That said note shall be sold at private sale by the City  
Treasurer at a price of not less than par value and accrued interest, if any,  
and upon the due execution and sale of said note the same shall be delivered  
to the purchaser upon the payment by him to the City Treasurer of the purchase  
price in cash; and the receipt of such City Treasurer shall be a full acquittance  
to such purchaser who shall not be obliged to see to the application of the  
purchase money.

SECTION 4. The full faith and credit of the City of Rensselaer, New  
York are pledged to the punctual payment of principal of and interest on said  
note.

SECTION 5. The proceeds of such budget note need not be deposited  
in a special account but may be deposited and commingled with other funds of  
the issuer in a bank or trust company located and authorized to do business  
in this state. The proceeds of such budget note may be deposited to the

General Fund of the City of Rensselaer, New York in the National Commercial Bank & Trust Company of Albany.

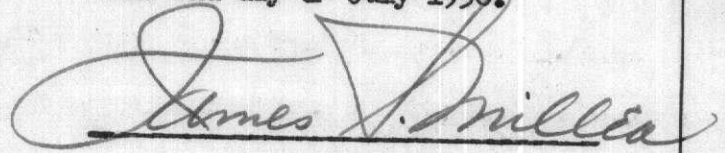
SECTION 6. This resolution shall take effect immediately.

Dated at Rensselaer, New York

July 2, 1956

Approved as to form and sufficiency

This 2nd day of July 1956.



CORPORATION COUNSEL

*2 copies retained  
1 with Certificate*

JOSEPH T. DISTELL  
LAWRENCE FEDIGAN  
WILLIAM HOOBKAMP  
PAUL BEHAN  
STEPHEN BUONO  
S MC N  
IRWIN STEWART  
EDWARD RATCLIFFE  
WILLIAM REIMANN  
WALTER S. PRATT  
TOTAL

	AYES	NOES
JOSEPH T. DISTELL	<input checked="" type="checkbox"/>	<input type="checkbox"/>
LAWRENCE FEDIGAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>
WILLIAM HOOBKAMP	<input checked="" type="checkbox"/>	<input type="checkbox"/>
PAUL BEHAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>
STEPHEN BUONO	<input checked="" type="checkbox"/>	<input type="checkbox"/>
S MC N	<input checked="" type="checkbox"/>	<input type="checkbox"/>
IRWIN STEWART	<input checked="" type="checkbox"/>	<input type="checkbox"/>
EDWARD RATCLIFFE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
WILLIAM REIMANN	<input checked="" type="checkbox"/>	<input type="checkbox"/>
WALTER S. PRATT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
TOTAL		

