

WILLIAM HOOBKAMP
 HAROLD BULLENT
 JOHN MOONEY
 WILLIAM LITHGOW
 STEPHEN BUONO
 BERNARD FARRELL
 IRWIN STEWART
 EDWARD RATCLIFFE
 DONALD LEAHEY
 WALTER S. PRATT
 TOTAL

AYES	NOES
✓	
✓	
✓	
✓	
✓	
✓	
✓	
✓	
✓	

CITY OF RENSSELAER
 IN
 COMMON COUNCIL

WEDNESDAY EVENING
 REGULAR MEETING

Sept 4, 1963

The Council convened at 0'clock p.m. and was called to order by Pres. Hoogkamp.

The roll being called the following answered to their names:

Pres. Hoogkamp ✓

Alderman: Bullent ✓
 Mooney ✓
 Lithgow ✓
 Buono ✓

Alderman: Farrell ✓
 Stewart ✓
 Ratcliffe ✓
 Leahey ✓
 Pratt

Alderman *Buono* moved that the minutes be adopted as printed subject to correction.

COMMUNICATIONS FROM THE MAYOR
 HEADS OF THE DEPARTMENTS AND CITY OFFICIALS

The Clerk reports that the Mayor had approved of all resolutions passed at the last meeting.

TREASURER'S REPORT

PRESENTATION OF ACCOUNTS

Alderman *Buono* moved that all bills be referred to the auditing committee.

All bills be allowed and ordered paid.

PRESENTATION OF PETITIONS AND ACCOUNTS

RESOLUTIONS

REPORT OF COMMITTEE

Alderman *Leahey* moved to adjourn, seconded by Alderman *Lithgow*

*Committee follows
 Alderman Mooney made motion
 that all bids for repairing roof on City Bldg
 be rejected and all bid bonds & checks be
 returned to bidders.
 2 me Bullent*

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AYES	NOES
✓	
✓	
✓	
✓	
✓	
✓	
✓	
✓	
✓	

Alderman *Buono* moved that all bills and payrolls be referred to the auditing committee. The City Clerk reports that the Street Payroll, Water Payroll, Playground Payroll, Repair Payroll, City Bills and Water Bills audited by the Committee amounted to Street Payroll, \$4,129.98, Water Dept. Payroll \$865.78, Playground Payroll \$696.50 Repair Payroll \$1,138.86 and City Bills \$5,380.81 and Water Dept. Bills \$979.15

Alderman *Buono* moved seconded by Alderman *Farrell* that all bills and payrolls be allowed and ordered paid.

	AYES	NOES
WILLIAM HOOGKAMP	✓	
HAROLD BULLENT	✓	
JOHN MOONEY	✓	
WILLIAM LITHGOW	✓	
STEPHEN BUONO	✓	
BERNARD FARRELL	✓	
IRWIN STEWART		
EDWARD RATCLIFFE	✓	
DONALD LEAHEY	✓	
WALTER S. PRATT		
TOTAL		

IN THE MATTER OF

THE APPLICATION OF THE ALBANY PORT DISTRICT COMMISSION
PURSUANT TO THE PROVISIONS OF ARTICLE 8, SECTION 3
OF THE CONSTITUTION OF THE STATE OF NEW YORK, and
ARTICLE 2, TITLE 8, OF THE LOCAL FINANCE LAW OF THE
STATE OF NEW YORK, TO CONTRACT AN INDEBTEDNESS.

The petition of the Albany Port District Commission respectfully shows:

FIRST: That your petitioner is a corporate district organized and existing pursuant to Chapter 192 of the Laws of 1925 of the State of New York, and Acts amendatory thereof.

SECOND: Petitioner desires the consents of the Cities of Albany and Rensselaer, respectively, to the contracting of an indebtedness by it, pursuant to the provisions of Article 8, Section 3 of the Constitution of the State of New York, and Article 2, Title 8 of the Local Finance Law.

THIRD: The amount of the outstanding indebtedness of said corporate district is the sum of Two Million Seven Hundred Seventy-seven Thousand Dollars (\$2,777,000.00) and the purpose for which the foregoing indebtedness was contracted was for the construction, development, maintenance and operation of the Albany Port District, including the costs of necessary facilities and the general development of the Port. The manner in which such indebtedness will be paid is from revenue collected by said Commission from rentals and use of the facilities of said Port, and from the proceeds of taxes caused by the Commission to be levied and collected by the Cities of Albany and Rensselaer Upon the real estate located within such respective municipalities and subject to the imposition of such taxes, all pursuant to and in the manner provided by Chapter 192 of the Laws of 1925, as amended, which said statute created the Albany Port District and the Albany Port District Commission.

FOURTH: There is no outstanding indebtedness of the corporate district included in ascertaining the power of the municipalities in which it is situated to contract indebtedness.

FIFTH: The amount of the indebtedness proposed to be contracted by such corporate district is the sum of Three Hundred One Thousand Five Hundred Two Dollars and Fifty Cents (\$301,502.50).

SIXTH: The purpose for which the indebtedness will be contracted is to pay interest on bonded indebtedness in the sum of One Hundred Twenty-four Thousand Five Hundred Two Dollars and Fifty Cents (\$124,502.50) which becomes due and payable as follows:

August 1, 1963	\$17,685.00
September 1, 1963	5,600.00
November 1, 1963	8,381.25
December 1, 1963	31,323.75
February 1, 1964	17,685.00
March 1, 1964	5,600.00
May 1, 1963	7,687.50
June 1, 1964	<u>30,540.00</u>
	\$124,502.50

and to pay the principal of bonds maturing in the sum of One Hundred Seventy-seven Thousand Dollars (\$177,000.00) as follows:

August 1, 1963	\$25,000.00
November 1, 1963	32,000.00
December 1, 1963	33,000.00
February 1, 1964	33,000.00
March 1, 1964	14,000.00
June 1, 1964	<u>40,000.00</u>
	\$177,000.00

for all of which the petitioner heretofore obligated itself by the sale of bonds as aforesaid and the manner in which the said sum of Three Hundred One Thousand Five Hundred Two Dollars and Fifty Cents (\$301,502.50) will be contracted for will be by said petitioner borrowing on tax and revenue anticipation notes to be issued by it to a bank in the City of Albany, New York and obtaining the said sum of Three Hundred One Thousand Five Hundred Two Dollars and Fifty Cents (\$301,502.50) as a loan thereon.

The proportionate amount of such indebtedness proposed to be contracted to be allocated to the City of Albany is Two Hundred Eighty Thousand Three Hundred Ninety-seven Dollars and Thirty-two Cents (\$280,397.32).

The proportionate amount of such indebtedness proposed to be allocated to the City of Rensselaer is Twenty-one Thousand One Hundred Five Dollars and Eighteen Cents (\$21,105.18).

SEVENTH: Petitioner further states that the manner in which funds will be provided for the payment of the proposed indebtedness is from moneys provided wholly or partly by taxes to be levied and collected in the 1963-1964 fiscal year of the Commission on the real property within the City of Albany and the City of Rensselaer and from revenues obtained from the use of the facilities of the Commission.

EIGHTH: A description of the real property within the Cities of Albany and Rensselaer, respectively, subject to the levy of taxes by or on behalf of your petitioner, is all of the real property located within said Cities of Albany and Rensselaer, respectively, subject to the levy of taxes by or on behalf of your petitioner, except as has been excepted therefrom by statute.

NINTH: The receipts and disbursements of the Corporate District for the last completed fiscal year, namely July 1, 1961 to June 30, 1962 are as follows:

Receipts	\$697,259.62
Disbursements	\$466,881.78

WHEREFORE, petitioner prays that the Cities of Albany and Rensselaer give their consents to the contracting of the indebtedness hereinabove referred to, pursuant to the provisions of Article 2, Title 8 of the Local Finance Law.

ALBANY PORT DISTRICT COMMISSION

BY *E. Murray Roddy Jr.*

Dated: Albany, New York
June 14, 1963

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CITY OF RENSSELAER
IN COMMON COUNCIL

September 4, 1963

*Burton-
Harrell* REGULAR MEETING

WHEREAS, there has been presented to the Common Council of the City of Rensselaer, New York a petition of the Albany Port District Commission, requesting and praying for the consent of the Common Council for the contracting of an indebtedness in the sum of \$301,502.50, the proportionate amount of which indebtedness which can be allocated to the City of Rensselaer being the sum of \$21,105.18, computed according to the provisions of Section 120 of the Local Finance Law, to be evidenced by tax and revenue anticipation notes of the said District Corporation, to be repaid from taxes heretofore levied for the 1963-1964 fiscal year of the District Corporation, and from revenues obtained from the use of the facilities of the Commission for said period, and

WHEREAS, the certificate of John J. Dwyer, Treasurer and Chief Fiscal Officer of the City of Rensselaer, required by Article 2, Title 8 of the Local Finance Law, has been presented to the Common Council.

NOW, THEREFORE, BE IT RESOLVED, that a public hearing be held upon said petition at the Council Chambers in the City of Rensselaer, New York, on the 18th day of September, 1963 at 8:00 o'clock P.M., DST., and be it further

RESOLVED that a notice thereof be published in the Times Union, an official newspaper, which is a newspaper having a general circulation in the City of Rensselaer, New York, not less than ten days nor more than twenty days before September, 18, 1963, to wit; on the 6th day of September, 1963, and be it further

RESOLVED that the public notice set forth in full the certificate of John J. Dwyer, Treasurer and Chief Fiscal Officer of the City of Rensselaer, New York, presented to the Common Council with the petition of the Albany Port District Commission and be it further

RESOLVED, that the expense of such publication be borne by the petitioning District Corporation, the Albany Port District Commission.

APPROVED AS TO FORM AND SUFFICIENCY:

Dated: September 4, 1963

James J. Miller
Corporation Counsel of the
City of Rensselaer, New York

	AYES	NOES
WILLIAM HOOBKAMP	✓	
HAROLD BULLENT	✓	
JOHN MOONEY	✓	
WILLIAM LITHGOW	✓	
STEPHEN BUONO	✓	
BERNARD FARRELL	✓	
IRWIN STEWART		
EDWARD RATCLIFFE	✓	
DONALD LEAHEY	✓	
WALTER S. PRATT		
TOTAL		

I, JOHN J. DWYER, Treasurer and Chief Fiscal Officer of the City of Rensselaer, New York do hereby certify, pursuant to the requirements of Article 2, Title 8 of the Local Finance Law, as follows:

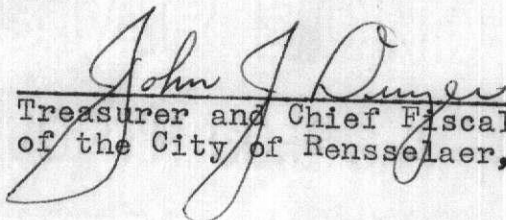
FIRST: The average full valuation of the real property within the City of Rensselaer is Thirty-six Million, Nine Hundred Forty-seven Thousand, Five Hundred Sixteen Dollars (\$36,947,516.00) and the most recent assessed valuation is the sum of Seventeen Million Ninety-three Thousand Four Hundred Seven Dollars (\$17,093,407.00); that the average full valuation and the most recent assessed valuation of the real property within the City of Rensselaer, subject to the levy of taxes or benefit assessments by or on behalf of the Albany Port District Commission are Thirty-six Million, Nine Hundred Forty-nine Thousand Five Hundred Sixteen Dollars (\$36,947,516.00) and Seventeen Million, Ninety-three Thousand Four Hundred Seven Dollars (\$17,093,407.00), respectively.

SECOND: That attached hereto and made a part hereof is a statement of the debt of the City of Rensselaer prepared in the manner set forth in Title Ten (10) of Article Two (2) of the Local Finance Law, as of July 3, 1963.

THIRD: The amount of indebtedness proposed to be contracted by Albany Port District Commission is Three Hundred One Thousand Five Hundred Two Dollars and Fifty Cents (\$301,502.50). The proportionate amount of the indebtedness proposed to be contracted by Albany Port District Commission which would be allocated to the City of Rensselaer is Twenty-one Thousand One Hundred Five Dollars and Eighteen Cents (\$21,105.18), computed according to the provisions of Section 120 of the Local Finance Law, and the percentage which such proportionate amount bears to

the average full valuation of the municipality is .0006 and the percentage which such proportionate amount bears to the average full valuation of the real property within the City of Rensselaer, subject to the levy of taxes or benefit assessments by or on behalf of the petitioning district is .0006.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 26th day of July, 1963.


Treasurer and Chief Fiscal Officer
of the City of Rensselaer, New York

CITY OF RENSSELAER
COMMON COUNCIL

September 4, 1963

NOTICE OF PUBLIC HEARING

Notice is hereby given that pursuant to a resolution adopted by the Common Council of the City of Rensselaer, New York at a regular meeting held on the 4th day of September, 1963, a public hearing will be held in the Common Council Chambers in the City Hall, Rensselaer, N.Y., on the 18th day of September, 1963 at 8:00 o'clock P.M., DST., on that day, and the purpose of said hearing is to consider the petition of the Albany Port District Commission in which the Albany Port District Commission requests and prays that the Common Council of the City of Rensselaer give its consent to the contracting by the said Albany Port District Commission of an indebtedness in the sum of \$301,502.50 of which indebtedness the sum of \$21,105.18 would be allocated to the City of Rensselaer.

The indebtedness proposed to be contracted is for the purpose of paying interest on bonded indebtedness in the sum of \$124,502.50 which becomes due and payable as follows:

August 1, 1963	\$17,685.00	
September 1, 1963	5,600.00	
November 1, 1963	8,381.25	
December 1, 1963	31,323.75	
February 1, 1964	17,685.00	
March 1, 1964	5,600.00	
May 1, 1964	7,687.50	
June 1, 1964	<u>30,540.00</u>	
		\$124,502.50

and to pay the principal of bonds maturing in the sum of \$177,000.00 as follows:

August 1, 1963	\$25,000.00	
November 1, 1963	32,000.00	
December 1, 1963	33,000.00	
February 1, 1964	33,000.00	
March 1, 1964	14,000.00	
June 1, 1964	<u>40,000.00</u>	
		\$177,000.00

and is to be evidenced by tax and revenue anticipation notes of the said corporation to be repaid from taxes heretofore levied for the 1963-1964 fiscal year of the District Corporation, and from revenues obtained from the use of the facilities of the Commission for said period.

All persons desiring to be heard will have an opportunity at the time and place stated.

JOHN J. WARDEN
Clerk of the Common Council