

ALDERMAN	AYES	NOES
CLARK	✓	
ALBRIGHT		
FINN		
DISTELL	✓	
HART	✓	
MCGOWAN	✓	
BOYD	✓	
GARDINIER	✓	
CLARKE	✓	
PRATT	✓	
TOTAL		

Tuesday
 CITY OF RENSSELAER
 IN
 COMMON COUNCIL
 WEDNESDAY EVENING *Dec 19* EX 194
 REGULAR MEETING

The council convened at *9-30* o'clock P. M. and was called to order by Pres Clark.

The roll being called the following answered to their names.

- | | | |
|--|--|---|
| Alderman Albright
Finn
Distell
Hart | Pres Clark

Alderman Pratt | Alderman McGowan
Boyd
Gardinier
Clarke |
|--|--|---|

Alderman _____ moved that the minutes be adopted as printed subject to correction.

COMMUNICATIONS FROM THE MAYOR
HEADS OF DEPARTMENTS AND CITY OFFICES

The clerk reports that the Mayor had approved of all resolutions passed at the last meeting of the Board.

TREASURERS REPORT
WELFARE COMMISSIONERS REPORT

PRESENTATION OF PETITIONS
REMONSTRANCES AND COMMUNICATIONS

PRESENTATION OF ACCOUNTS

Alderman _____ that all bills be referred to the auditing committee.

REPORT OF COMMITTEES

The auditing committee report the following bills correct.

Alderman _____ moved that the report of the auditing committee be received and all bills be allowed and ordered paid also the street pay roll.

inc Am Pratt order

ALDERMAN	AYES	NOES
T. CLARK	✓	✓
W. ALBRIGHT		
V. FINN		
J. DISTELL	✓	
T. HART	✓	
J. MCGOWAN	✓	
D. BOYD	✓	
F. GARDINIER	✓	
E. CLARKE	✓	
W. PRATT	✓	
TOTAL		

BY ALDERMAN ~~DISSELL~~: *McGowan*

That the City Clerk be and he hereby is authorized and directed to purchase three (3) badges to **aldermen**.

DATED: December 19, 1941

Approved as to form and sufficiency

James S. Miller
.....
Corporation Councillor

ALDERMAN	AYES	NOES
T. CLARK	✓	
W. ALBRIGHT		
V. FINN		
J. DISSELL	✓	
T. HART	✓	
J. MCGOWAN	✓	
D. BOYD	✓	
F. GARDINIER	✓	
E. CLARKE	✓	
W. PRATT		
TOTAL		

Cert
235

(1)

335

McGowan

BY ALDERMAN DISTELL:

WHEREAS, This Council of the City of Rensselaer heretofore authorized the issuance of bond sale certificates of indebtedness to wit, certificate No. 129 in the sum of \$802.22, and No. 290 in the sum of \$1640.00, making the total sum of \$2442.22 and

WHEREAS, the total cost of the completed contract, for the construction of gutters on Elmhurst Avenue, the sum of \$2,196.00 Now, therefore be it

RESOLVED, that the City treasurer be and hereby is authorized and directed to issue a new bond sale certificate of indebtedness in anticipation of issuing bonds, in the sum of \$556.00, and be it further

RESOLVED that said City treasurer be and hereby is directed to substitute for certificate in the sum of \$802.22, authorized by resolution Number 290, a bond sale certificate in the sum of \$556.00 and to apply the remaining balance in her hands to the satisfaction of said certificate in the sum of \$802.22, and be it further

RESOLVED, that the City treasurer be and she hereby is authorized and directed to negotiate at private sale a bond sale certificate of indebtedness in the said sum of \$556.00, dated the 20 day of December, 1941 or such later date as said City treasurer may determine, bearing interest at a rate of not to exceed 2½% per annum, both principal and interest to be payable the 20 day of June, 1942, and that said certificate shall be issued in registered form and shall be subject earlier call for payment at the option of the city upon (10) days notice in writing to the registered holder; and be it further

RESOLVED, that said bond sale certificate of indebtedness shall be payable in lawful money of the United States of America at the Rensselaer County Bank and Trust Company, Rensselaer, New York, with New York exchange and shall be signed by the Mayor, attested by the City Clerk, and sealed with the corporate seal of the city, and otherwise shall be in such form and contain such recitals as the officer executing the same shall determine, and be it further

RESOLVED, that the said bond sale certificate of indebtedness shall be sold by the City Treasurer at private sale for not less than par at the best rate of interest obtainable, not exceeding the rate above specified and the proceeds of the sale thereof shall be applied solely to the purpose aforesaid and that said certificate of indebtedness shall be paid from the proceeds of the sale of bonds to be authorized by the Council for such purpose.

This resolution shall take effect immediately.

DATED: December 19, 1941.

Approved as to form and sufficiency

James S. Millea
Corporation Councillor

ALDERMAN	AYES	NOES
T. CLARK	✓	
W. ALBRIGHT		
V. FINN		
J. DISTELL	✓	
T. HART	✓	
J. MCGOWAN	✓	
D. BOYD	✓	
F. GARDINIER	✓	
E. CLARKE	✓	
W. PRATT	1	
TOTAL		

336

W

BY ALDERMAN DISTELL: *McGowan*

WHEREAS, This Common Council by resolution No. 291 as adopted the 15th day of October, 1941 recites that the total cost of construction of saniatry sewer with necessary appurtenances, etc. was \$1499.87 and

and WHEREAS, the actual total cost of construction was \$1698.10

WHEREAS said resolution authorized the issuance of a bond sale certificate in the sum of \$376.60 and

WHEREAS a bond sale certificate of indebtedness was thereafter issued in the sum of \$376.60, now therefore, be it

RESOLVED, that said resolution be amended to read "actual total cost in the sum of \$1698.10 and be it further

RESOLVED, that said resolution be amended to authorize the issuance of a bond sale certificate in the sum of \$226.61, and be it further

~~RESOLVED, that said City Treasurer be and hereby is directed to substitute for bond sale certificate in the sum of \$226.61 and balance in her hands to the satisfaction of said certificate in the sum of \$376.60 authorized by resolution No. 291 and be it further~~

~~RESOLVED, that resolution No. 291 be amended accordingly.~~

RESOLVED, that said City Treasurer be and hereby is directed to substitute for certificate in the sum of \$376.60 a new certificate in the sum of \$226.61, and balance in her hands to the satisfaction of said bond sale certificate in the sum of \$376.60 authorized by resolution No. 291 and be it further

RESOLVED, That resolution No. 291 be amended accordingly. This resolution shall take effect immediately.

DATED: December 19, 1941

Approved as to form and sufficiency

James J. Miller
Corporation Councillor

ALDERMAN	AYES	NOES
T. CLARK	<input checked="" type="checkbox"/>	<input type="checkbox"/>
W. ALBRIGHT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
V. FINN	<input type="checkbox"/>	<input type="checkbox"/>
J. DISTELL	<input checked="" type="checkbox"/>	<input type="checkbox"/>
T. HART	<input checked="" type="checkbox"/>	<input type="checkbox"/>
J. MCGOWAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>
D. BOYD	<input type="checkbox"/>	<input type="checkbox"/>
F. GARDINIER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
E. CLARKE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
W. PRATT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
TOTAL		

337
ald mc Gowan

THE CITY OF RENSSELAER, NEW YORK IN COMMON COUNCIL CONVENED
does hereby resolve as follows:

SECTION 1. That resolution number 296 duly enacted by this
Council on the 5th day of November, 1941 authorizing issuing
of bond sale certificate of indebtedness in the sum of \$3960.00
is hereby amended to read as follows:

(1) That the amount of such certificate be reduced from
\$3960.00 to \$3365.36 and the City Treasurer is hereby authori-
zed and directed to issue a new certificate in the sum of
\$3365.36 and the balance of \$594.64 be applied to the satis-
faction of said certificate No. 232.

(2) That resolution No. 319 duly enacted by this Coun-
cil on the 17 day of December, 1941 be amended to read as fol-
lows.

(1) That the total cost of said contract be \$10,229.87.

SECTION 2. This resolution shall take effect immediately.

DATED: December 19, 1941.

Approved as to form and sufficiency

James S. Miller
.....
Corporation Councillor

ALDERMAN	AYES	NOES
T. CLARK	✓	
W. ALBRIGHT	✓	
V. FINN		
J. DISTELL	✓	
T. HART	✓	
J. MCGOWAN	✓	
D. BOYD	✓	
F. GARDINER	✓	
E. CLARKE	✓	
W. PRATT	✓	
TOTAL		

338

BY ALDERMAN DISTELL: *Mc Gowan*

THE CITY OF RENSSELAER, NEW YORK IN COMMON COUNCIL
CONVENED, does hereby resolve as follows:

SECTION 1. For the construction of the Aiken Avenue sewer at a total complete cost of \$44,671.08 which had previously been estimated to cost \$43,020, and for which a down payment in compliance with Section 6 of the General Municipal Law amounting to \$2,520 had been made and appropriated, there shall be paid from Unappropriated current funds and from funds provided for such purpose in the budget previously adopted the additional sum of \$178.28 being a sum with the previous down payment equal to at least five per centum of the total cost of said improvement.

SECTION 2. All acts and proceedings had and taken by the City of Rensselaer and its Common Council, officers and agents with relation to the authorization and financing of said object or purpose are hereby ratified, confirmed and approved.

SECTION 3. This resolution shall take effect immediately.

DATED: December 19, 1941

Approved as to form and sufficiency
James S. Miller
Corporation Councillor

ALDERMAN	AYES	NOES
T. CLARK	✓	
W. ALBRIGHT	✓	
V. FINN		
J. DISTELL		
T. HART	✓	
J. MCGOWAN	✓	
D. BOYD	✓	
F. GARDINER	✓	
E. CLARKE	✓	
W. PRATT	✓	
TOTAL		

339

BY ALDERMAN DISTELL: *mc Go*

The City of Rensselaer, New York, in Common Council convened, does hereby resolve as follows:

Section 1. For the construction of a sanitary sewer and appurtenances on Third Avenue at a total estimated cost of \$1,698.10, there shall be paid from unappropriated current funds and from funds provided for such purpose in the budget previously adopted the sum of \$75.10 being a sum equal to at least five per centum of the total estimated cost of said improvement.

Section 2. All acts and proceedings had and taken by the City of Rensselaer and its Common Council, officers and agents with relation to the authorization and financing of said object or purpose are hereby ratified, confirmed and approved.

Section 3. This resolution shall take effect immediately.

DATED: December 19, 1941

Approved as to form and sufficiency

James S. Miller
Corporation Councillor

ALDERMAN	AYES	NOES
T. CLARK	✓	
W. ALBRIGHT	✓	
V. FINN		
J. DISTELL	✓	
T. HART	✓	
J. MCGOWAN	✓	
D. BOYD	✓	
F. GARDINER	✓	
E. CLARKE	✓	
W. PRATT		
TOTAL		

340

BY ALDERMAN DISTELL *McGowan*

THE CITY OF RENSSELAER NEW YORK IN COMMON COUNCIL
CONVENED, does hereby resolve as follows:

Section 1. For the construction of grading storm water sewer with appurtenances gravel roadbed treated with asphaltic oil and concrete gutters on Aiken Avenue at a total estimated cost of \$10,229.87 there shall be paid from unappropriated current funds and from funds provided for such purpose in the budget previously adopted the sum of \$511.87 being a sum equal to at least five per centum of the total estimated cost of said improvement.

Section 2. All acts and proceedings had and taken by the City of Rensselaer and its Common Council, officers and agents with relation to the authorization and financing of said object or purpose are hereby ratified, confirmed and approved.

Section 3. This resolution shall take effect immediately.

DATED: DECEMBER 19, 1941

Approved as to form and sufficiency
James S. Millea
Corporation Councillor

ALDERMAN	AYES	NOES
T. CLARK	✓	
W. ALBRIGHT		
V. FINN		
J. DISTELL	✓	
T. HART		
J. McGOWAN	✓	
D. BOYD		
F. GARDINER	✓	
E. CLARKE	✓	
W. PRATT	✓	
TOTAL		

BY ALDERMAN DISTELL: *McGowan*

THE CITY OF RENSSELAER, NEW YORK, IN COMMON COUNCIL
CONVENED, DOES HEREBY RESOLVE AS FOLLOWS

SECTION 1. For the construction of concrete gutters on Elmhurst Avenue at a total estimated cost of \$2,196 there shall be paid from unappropriated current funds and from funds provided for such purpose in the budget previously adopted the sum of \$173.00 being a sum equal to at least five per centum of the total estimated cost of said improvement.

SECTION 2. All acts and proceedings had and taken by the City of Rensselaer and its Common Council, officers and agents with relation to the authorization and financing of said object or purpose are hereby ratified, confirmed and approved.

SECTION 3. This resolution shall take effect immediately.

DATED: December 19, 1941

Approved as to form and sufficiency

James S. Miller
.....
Corporation Councillor

ALDERMAN	AYES	NOES
T. CLARK	<input checked="" type="checkbox"/>	<input type="checkbox"/>
W. ALBRIGHT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
V. FINN	<input type="checkbox"/>	<input type="checkbox"/>
J. DISTELL	<input checked="" type="checkbox"/>	<input type="checkbox"/>
T. HART	<input type="checkbox"/>	<input type="checkbox"/>
J. MCGOWAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>
D. BOYD	<input type="checkbox"/>	<input type="checkbox"/>
F. GARDINIER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
E. CLARKE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
W. PRATT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
TOTAL		

342

BY ALDERMAN DISTELL: *mc l m*

THE CITY OF RENSSELAER, NEW YORK IN COMMON COUNCIL
CONVENED, does hereby resolve as follows:

Section 1. For the completion of certain improve-
ments consisting of the improving of Columbia Street
from Broadway to the intersection of Aiken Avenue with
hard top surface, at a total estimated cost of \$4,798.96
there shall be paid from unappropriated current funds and
from funds provided for such purpose in the budget previ-
ously adopted the sum of \$239.96 being a sum equal to at
least five percentum of the total estimated cost of said
improvement.

Section 2. All acts and proceedings had and taken
by the City of Rensselaer and its Common Council, officers
and agents with relation to the authorization and financ-
ing of said object or purpose are hereby ratified, confir-
med and approved.

Section 3. This resolution shall take effect
immediately.

DATED: December 19, 1941

Approved as to form and sufficiency

James S. Milles
Corporation Councillor

ALDERMAN	AYES	NOES
T. CLARK	✓	
W. ALBRIGHT	✓	
V. FINN		
J. DISTELL		
T. HART	✓	
J. MCGOWAN	✓	
D. BOYD		
F. GARDINER	✓	
E. CLARKE	✓	
W. PRATT	✓	
TOTAL		

343

BY ALDERMAN DISTELL: *McGowan*

THE CITY OF RENSSELAER, NEW YORK, IN COMMON COUNCIL
CONVENED, does hereby resolve as follows:

SECTION 1. For the construction of an overflow
sewer on Washington Avenue at a total estimated cost of
\$2,020.70, there shall be paid from unappropriated current
funds and from funds provided for such purpose in the budget
previously adopted the sum of \$101.70 being a sum equal to
at least five per centum of the total estimated cost of
said improvement.

SECTION 2. All acts and proceedings had and taken
by the City of Rensselaer and its Common Council, officers
and agents with relation to the authorization and financing
of said object or purpose are hereby ratified, confirmed
and approved.

SECTION 3. This resolution shall take effect immedi-
ately.

DATED: December 19, 1941

Approved as to form and sufficiency

James J. Miller
Corporation Councillor

ALDERMAN	AYES	NOES
T. CLARK	<input checked="" type="checkbox"/>	<input type="checkbox"/>
W. ALBRIGHT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
V. FINN	<input type="checkbox"/>	<input type="checkbox"/>
J. DISTELL	<input checked="" type="checkbox"/>	<input type="checkbox"/>
T. HART	<input checked="" type="checkbox"/>	<input type="checkbox"/>
J. MCGOWAN	<input checked="" type="checkbox"/>	<input type="checkbox"/>
D. BOYD	<input type="checkbox"/>	<input type="checkbox"/>
F. GARDINER	<input checked="" type="checkbox"/>	<input type="checkbox"/>
E. CLARKE	<input checked="" type="checkbox"/>	<input type="checkbox"/>
W. PRATT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
TOTAL		

344

RESOLUTION AUTHORIZING THE ISSUANCE OF PUBLIC WORKS BONDS OF THE CITY OF RENSSELAER IN THE AMOUNT OF \$10,000 TO PAY THE CITY'S SHARE OF THE COST OF CERTAIN W.P.A. PROJECTS IN SAID CITY, INCLUDING THE FUNDING OF CERTAIN BOND SALE CERTIFICATES OF INDEBTEDNESS ISSUED TO TEMPORARILY FINANCE THE COST OF SAID IMPROVEMENTS, AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH.

Mac Gowan

WHEREAS, the City of Rensselaer has heretofore undertaken certain public works projects through or by authority of the Work Projects Administration of the Federal Government and has provided funds to finance the City's share of the cost thereof by authorizing and issuing bond sale certificates of indebtedness in anticipation of the issuance of bonds; and

WHEREAS, such bond sale certificates of indebtedness aggregate the sum of \$10,097.20 and it is now necessary to fund said temporary bond sale certificates of indebtedness in the amount of \$10,000, the difference of \$97.20 to be paid by the issuance of a certificate of indebtedness which shall be included in the next tax levy; NOW, THEREFORE,

The City of Rensselaer, in Common Council convened, DOES HEREBY RESOLVE as follows:

Section 1. To pay the City's share of the cost of the aforesaid W.P.A. projects and to pay temporary bond sale certificates of indebtedness of said City issued to temporarily finance said improvements, there shall be issued, pursuant to the Charter of said City and Chapter 782 of the Laws of 1933, as amended, bonds of the City of Rensselaer in the principal amount of \$10,000.

Section 2. Said bonds, each to be designated Public Works Bond, shall be dated January 1, 1942, shall be numbered from 1 to 10, inclusive, shall be of the denomination of \$1,000 each, and shall mature in numerical order in the amount of \$2,000 on January 1 in each of the years 1943 and 1944, and \$3,000 on January 1 in each of the years 1945 and 1946, and shall bear interest at a rate not exceeding five per centum per annum,

payable ~~July 1, 1912~~ semi-annually ~~thereafter~~ on January 1 and July 1 evidenced by interest coupons to be thereunto attached. Said bonds shall be signed by the Mayor and attested by the City Clerk under the corporate seal of said City, and the interest coupons shall be signed with the facsimile signature of the City Clerk; both principal of and interest on said bonds shall be payable in lawful money of the United States of America at the Rensselaer County Bank and Trust Company, Rensselaer, New York, with New York exchange.

Section 3. Each of said bonds shall recite in substance that it is issued for the purpose of paying the City's share of the cost of certain public works projects undertaken through or by authority of the Work Projects Administration of the Federal Government, pursuant to the Charter of the City of Rensselaer, the General Municipal Law and Chapter 782 of the Laws of 1933, as amended; that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of the bond, exist, have happened and have been performed in due time, form and manner as required by law, and that the issue of bonds, together with all other indebtedness of said City, is within every debt and other limit prescribed by the Constitution and laws of the State of New York.

Section 4. Said bonds shall be issued in negotiable coupon form, with the privilege of registration as to principal and interest, and except as otherwise provided in Section 3 of this resolution, shall be in such form and contain such recitals as the officers executing the same by their signatures on the bonds shall determine.

Section 5. Said bonds shall be general obligations of the City, and the full faith and credit of said City are hereby pledged for the payment of the principal of and the interest on said bonds, and there shall be raised annually by tax upon the taxable property of said City a sum sufficient to pay the principal of and interest on said bonds as the

same respectively become due and payable.

Section 6. Pursuant to the provisions of the General Municipal Law, as amended, the period of probable usefulness of the object or purpose for which said indebtedness is contracted and said bonds authorized is hereby determined to be ten years, and it is hereby certified that none of the afore-said bond sale certificates of indebtedness were issued prior to March 29, 1941.

Section 7. Said bonds shall be sold by the City Treasurer on a bid rate of interest for not less than par in the manner provided by law, and the City Treasurer is hereby authorized to award said bonds, and when said bonds shall have been duly sold and executed the same shall be delivered to the purchaser upon payment of the purchase price to the City Treasurer and the receipt of the City Treasurer shall be a full acquittance to said purchaser who shall not be obliged to see to the application of the purchase money.

Section 8. The proceeds of sale of said bonds shall be applied solely to pay the cost of the improvements for which they are authorized and to the payment and retirement of any temporary obligations of the City of Rensselaer issued to finance temporarily said cost and in anticipation of said bonds, the earliest time of said certificates being dated March 29, 1941.

Section 9. This resolution shall take effect immediately.

ALDERMAN	AYES	NOES
T. CLARK	✓	
W. ALBRIGHT		
V. FINN		
J. DISTELL		
T. HART	✓	
J. McGOWAN	✓	
D. BOYD		
F. GARDINER	✓	
E. CLARKE	✓	
W. PRATT	✓	
TOTAL		

345
RESOLUTION AUTHORIZING THE ISSUANCE OF GENERAL IMPROVEMENT BONDS, SERIES D, OF THE CITY OF RENSSELAER IN THE AMOUNT OF \$16,300 TO PAY THE COST OF CERTAIN STREET IMPROVEMENTS IN SAID CITY, INCLUDING THE FUNDING OF CERTAIN BOND SALE CERTIFICATES OF INDEBTEDNESS ISSUED TO TEMPORARILY FINANCE THE COST OF SAID IMPROVEMENTS, AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH.

WHEREAS, the City of Rensselaer has heretofore authorized the construction of certain street improvements in Elmhurst and Aiken Avenues and in Columbia Street in said City, and has provided funds to finance the cost thereof by authorizing and issuing bond sale certificates of indebtedness in anticipation of the issuance of bonds; and

WHEREAS, provision has been made by the City of Rensselaer that of the cost of said construction the sum of \$924.83 (a sum equal to at least five per cent of the total estimated cost of said improvement) shall be paid from unappropriated current funds and from funds provided for such purpose in the current budget heretofore adopted; and

WHEREAS, the total estimated cost of said improvements is \$17,224.85 and it is now necessary to provide for the payment of said cost and to fund said temporary bond sale certificates of indebtedness in an amount not to exceed \$16,300 by the issuance of permanent bonds of the City of Rensselaer; NOW, THEREFORE,

The City of Rensselaer, in Common Council convened,
DOES HEREBY RESOLVE as follows:

Section 1. To pay part of the cost of the aforesaid improvements and to pay temporary bond sale certificates of indebtedness of said City issued to temporarily finance said improvements, there shall be issued, pursuant to the Charter of said City and the General Municipal Law, bonds of the City of Rensselaer in the principal amount of \$16,300.

Section 2. Said bonds, each to be designated General Improvement Bond, Series D, shall be dated January 1, 1942, shall be numbered from 1 to 17, inclusive, shall be of the denomination of \$1,000 each, except bond numbered 1 for \$300, and shall mature in numerical order in the amount of \$4,300 on January 1, 1943, and \$4,000 on January 1 in each of the years 1944 to 1946, inclusive, and shall bear interest at a rate not exceeding five per centum per annum, payable semi-annually on January 1 and July 1 evidenced by interest coupons to be thereunto attached. Said bonds shall be signed by the Mayor and attested by the City Clerk under the corporate seal of said City, and the interest coupons shall be signed with the facsimile signature of the City Clerk; both principal of and interest on said bonds shall be payable in lawful money of the United States of America at the Rensselaer County Bank and Trust Company, Rensselaer, New York, with New York exchange.

Section 3. Each of said bonds shall recite in substance that it is issued for the purpose of paying the cost of certain street improvements in and for said City, pursuant to the Charter of the City of Rensselaer, the General Municipal Law and acts amendatory thereof; that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of the bond, exist, have happened and have been performed in due time, form and manner as required by law, and that the issue of bonds, together with all other indebtedness of said City, is within every debt and other limit prescribed by the Constitution and laws of the State of New York.

Section 4. Said bonds shall be issued in negotiable coupon form, with the privilege of registration as to principal and interest, and except as otherwise provided in Section 3 of

this resolution, shall be in such form and contain such recitals as the officers executing the same by their signatures on the bonds shall determine.

Section 5. Said bonds shall be general obligations of the City, and the full faith and credit of said City are hereby pledged for the payment of the principal of and the interest on said bonds, and there shall be raised annually by tax upon the taxable property of said City a sum sufficient to pay the principal of and interest on said bonds as the same respectively become due and payable.

Section 6. Pursuant to the provisions of the General Municipal Law, as amended, the period of probable usefulness of the object or purpose for which said indebtedness is contracted and said bonds authorized is hereby determined to be five years, and it is hereby certified that none of the aforesaid bond sale certificates of indebtedness were issued prior to August 8, 1941.

Section 7. Said bonds shall be sold by the City Treasurer on a bid rate of interest for not less than par in the manner provided by law, and the City Treasurer is hereby authorized to award said bonds, and when said bonds shall have been duly sold and executed the same shall be delivered to the purchaser upon payment of the purchase price to the City Treasurer and the receipt of the City Treasurer shall be a full acquittance to said purchaser who shall not be obliged to see to the application of the purchase money.

Section 8. The proceeds of sale of said bonds shall be applied solely to pay the cost of the improvements for which they are authorized and to the payment and retirement of any temporary obligations of the City of Rensselaer issued to

finance temporarily said cost and in anticipation of said bonds, the earliest in time of said certificates being dated August 8, 1941.

Section 9. This resolution shall take effect immediately.

James S. Miller

ALDERMAN	AYES	NOES
T. CLARK	✓	
W. ALBRIGHT		
V. FINN		
J. DISTELL	✓	
T. HART	✓	
J. MCGOWAN		
D. BOYD	✓	
F. GARDINER	✓	
E. CLARKE	✓	
W. PRATT		
TOTAL		

346
RESOLUTION AUTHORIZING THE ISSUANCE OF
GENERAL IMPROVEMENT BONDS, SERIES E, OF
THE CITY OF RENSSELAER IN THE AMOUNT OF
\$13,500 TO PAY THE COST OF CERTAIN SEWER
IMPROVEMENTS IN SAID CITY, INCLUDING THE
FUNDING OF CERTAIN BOND SALE CERTIFICATES
OF INDEBTEDNESS ISSUED TO TEMPORARILY FINANCE
THE COST OF SAID IMPROVEMENTS, AND PROVIDING
FOR OTHER MATTERS IN CONNECTION THEREWITH.

WHEREAS, the City of Rensselaer has heretofore au-
thorized the construction of certain sewer improvements on
Aiken, Third and Washington Avenues in said City and has pro-
vided funds to finance the cost thereof by authorizing and is-
suing bond sale certificates of indebtedness in anticipation
of the issuance of bonds; and

WHEREAS, provision has been made by the City of
Rensselaer that of the cost of said construction a sum equal
to at least five per cent of the total estimated cost of said
improvement shall be paid from unappropriated current funds
and from funds provided for such purpose in the current budget
heretofore adopted; and

WHEREAS, it is now necessary to provide for the pay-
ment of said cost and to fund said temporary bond sale cer-
tificates of indebtedness in an amount not to exceed \$13,500
by the issuance of permanent bonds of the City of Rensselaer;
NOW, THEREFORE,

The City of Rensselaer, in Common Council convened,
DOES HEREBY RESOLVE as follows:

Section 1. To pay part of the cost of the aforesaid
improvements and to pay temporary bond sale certificates of
indebtedness of said City issued to temporarily finance said
improvements, there shall be issued, pursuant to the Charter
of said City and the General Municipal Law, as amended, bonds
of the City of Rensselaer in the principal amount of \$13,500.

Section 2. Said bonds, each to be designated General
Improvement Bond, Series E, shall be dated January 1, 1942,

shall be numbered from 1 to 14, inclusive, shall be of the denomination of \$1,000 each, except bond numbered 1 for \$500, and shall mature in numerical order in the amount of \$1,500 on January 1, 1943, and \$2,000 on January 1 in each of the years 1944 to 1949, inclusive, and shall bear interest at a rate not exceeding five per centum per annum, payable semi-annually on January 1 and July 1 evidenced by interest coupons to be thereunto attached. Said bonds shall be signed by the Mayor and attested by the City Clerk under the corporate seal of said City, and the interest coupons shall be signed with the facsimile signature of the City Clerk; both principal of and interest on said bonds shall be payable in lawful money of the United States of America at the Rensselaer County Bank and Trust Company, Rensselaer, New York, with New York exchange.

Section 3. Each of said bonds shall recite in substance that it is issued for the purpose of paying the cost of certain sewer improvements in and for said City, pursuant to the Charter of the City of Rensselaer, the General Municipal Law and acts amendatory thereof; that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of the bond, exist, have happened and have been performed in due time, form and manner as required by law, and that the issue of bonds, together with all other indebtedness of said City, is within every debt and other limit prescribed by the Constitution and laws of the State of New York.

Section 4. Said bonds shall be issued in negotiable coupon form, with the privilege of registration as to principal and interest, and except as otherwise provided in Section 3 of this resolution, shall be in such form and contain such recitals as the officers executing the same by their signatures on the bonds shall determine.

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RESOLUTION AUTHORIZING THE ISSUANCE OF PUBLIC WELFARE BONDS OF THE CITY OF RENSSELAER IN THE AMOUNT OF \$14,000 TO PAY PART OF THE COST OF HOME RELIEF IN SAID CITY, INCLUDING THE FUNDING OF CERTAIN BOND SALE CERTIFICATES OF INDEBTEDNESS ISSUED TO TEMPORARILY FINANCE THE COST OF SAID PURPOSE, AND PROVIDING FOR OTHER MATTERS IN CONNECTION THEREWITH.

WHEREAS, the City of Rensselaer duly estimated that the local share of the cost of home relief in said City for the fiscal year ending July 31, 1941 was \$40,696.78, and the same has been raised in part by taxes levied therefor in such fiscal year in the amount of \$16,420 which is not less than 40% of the aforesaid total local share; and

WHEREAS, the City has raised the sum of \$14,000 to pay part of the aforesaid local share of home relief not required to be raised by taxation; and

WHEREAS, it is now necessary to provide for the payment of said certificates of indebtedness by the issuance of permanent bonds of the City of Rensselaer; NOW, THEREFORE,

The City of Rensselaer, in Common Council convened, DOES HEREBY RESOLVE as follows:

Section 1. To pay part of the aforesaid local share of home relief not required to be raised by taxation and to pay temporary bond sale certificates of indebtedness of said City issued therefor, there shall be issued, pursuant to the Charter of said City and the Social Welfare Law, bonds of the City of Rensselaer in the principal amount of \$14,000.

Section 2. Said bonds, each to be designated Public Welfare Bond, shall be dated January 1, 1942, shall be numbered from 1 to 14, inclusive, shall be of the denomination of \$1,000 each, and shall mature in numerical order in the amount of \$2,000 on January 1 in each of the years 1943 to 1949, inclusive, and shall bear interest at a rate not exceeding five per centum per annum, payable semi-annually on January 1 and July 1 evidenced by interest coupons to be thereunto attached. Said bonds shall be signed by the Mayor and attested by the City Clerk under the corporate seal of said City, and the interest coupons shall be signed with the facsimile signature of the City Clerk; both principal of and interest on said bonds shall be payable in lawful money of the United States of America at the Rensselaer County Bank and Trust Company, Rensselaer, New York, with New York exchange.

Section 3. Each of said bonds shall recite in substance that it is issued for the purpose of paying the local share of the cost of home relief in said City not required to be raised by taxation, pursuant to the Charter of the City of Rensselaer, the Social Welfare Law and acts amendatory thereof; that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of the bond, exist, have happened and have been performed in due time, form and manner as required by law, and that the issue of bonds, together with all other indebtedness of said City, is within every debt and other limit prescribed by the Constitution and laws of the State of New York.

Section 4. Said bonds shall be issued in negotiable coupon form, with the privilege of registration as to principal and interest, and except as otherwise provided in Section 3 of

this resolution, shall be in such form and contain such recitals as the officers executing the same by their signatures on the bonds shall determine.

Section 5. Said bonds shall be general obligations of the City, and the full faith and credit of said City are hereby pledged for the payment of the principal of and the interest on said bonds, and there shall be raised annually by tax upon the taxable property of said City a sum sufficient to pay the principal of and interest on said bonds as the same respectively become due and payable.

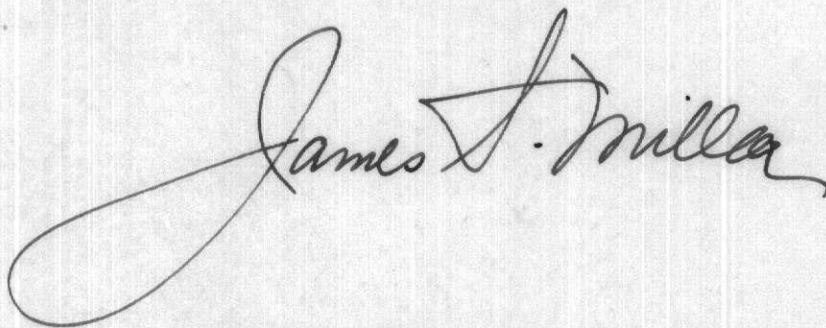
Section 6. Pursuant to the provisions of the General Municipal Law, as amended, the period of probable usefulness of the object or purpose for which said indebtedness is contracted and said bonds authorized is hereby determined to be ten years, and it is hereby certified that none of the aforesaid bond sale certificates of indebtedness were issued prior to February 6, 1941.

Section 7. Said bonds shall be sold by the City Treasurer on a bid rate of interest for not less than par in the manner provided by law, and the City Treasurer is hereby authorized to award said bonds, and when said bonds shall have been duly sold and executed the same shall be delivered to the purchaser upon payment of the purchase price to the City Treasurer and the receipt of the City Treasurer shall be a full acquittance to said purchaser who shall not be obliged to see to the application of the purchase money.

Section 8. The proceeds of sale of said bonds shall be applied solely to pay the cost of the local share of home relief during the aforesaid fiscal year not required to be raised by taxation for which they are authorized and to the payment and retirement of any temporary obligations of the City

of Rensselaer issued to finance temporarily said cost and in anticipation of said bonds, the earliest in time of said certificates being dated February 6, 1941.

Section 9. This resolution shall take effect immediately.



ALDERMAN	AYES	NOES
T. CLARK	✓	
W. ALBRIGHT	✓	
V. FINN		
J. DISTELL	✓	
T. HART	✓	
J. MCGOWAN	✓	
D. BOYD	✓	
F. GARDINIER	✓	
E. CLARKE	✓	
W. PRATT	✓	
TOTAL		

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RESOLVED, That the \$53,800 bonds of the City of Rensselaer, New York, heretofore authorized to be issued at this meeting shall be in substantially the following form and in substantial compliance with the following memorandum of details:

ALDERMAN	AYES	NOES
T. CLARK	/	
W. ALBRIGHT		
V. FINN		
J. DISTELL	/	
T. HART	/	
J. MCGOWAN		
D. BOYD	/	
F. GARDINER	/	
E. CLARKE	/	
W. PRATT	/	
TOTAL		

MEMORANDUM OF DETAILS

CITY OF RENSSELAER, NEW YORK

DESIGNATION: Public Works Bond
AMOUNT: \$10,000.
NUMBERS: 1 to 10, inclusive.
DENOMINATION: \$1,000 each.
MATURITIES: (in numerical order) on January 1 in the amounts and years as follows:
 \$2,000 - 1943 and 1944
 \$3,000 - 1945 and 1946
PURPOSE: (for the purpose of) paying the City's share of the cost of certain public works projects undertaken through or by authority of the Work Projects Administration of the Federal Government
STATUTES: Charter of the City of Rensselaer, the General Municipal Law and Chapter 782 of the Laws of 1933, as amended.

DESIGNATION: General Improvement Bond, Series D
AMOUNT: \$16,300.
NUMBERS: 1 to 17, inclusive.
DENOMINATION: \$1,000 each except bond No. 1 for \$300.
MATURITIES: (in numerical order) on January 1 in the amounts and years as follows:
 \$4,300 - 1943
 \$4,000 - 1944 to 1946, inclusive
PURPOSE: (for the purpose of) paying the cost of certain street improvements in and for said City
STATUTES: Charter of the City of Rensselaer, the General Municipal Law and acts amendatory thereof

DESIGNATION: General Improvement Bond, Series E
AMOUNT: \$13,500.
NUMBERS: 1 to 14, inclusive.
DENOMINATION: \$1,000 each except bond No. 1 for \$500.
MATURITIES: (in numerical order) on January 1 in the amounts and years as follows:
 \$1,500 - 1943
 \$2,000 - 1944 to 1949, inclusive
PURPOSE: (for the purpose of) paying the cost of certain sewer improvements in and for said City

STATUTES: Charter of the City of Rensselaer, the General Municipal Law
and acts amendatory thereof

DESIGNATION: Public Welfare Bond

AMOUNT: \$14,000

NUMBERS: 1 to 14, inclusive

DENOMINATIONS: \$1,000 each.

MATURITIES: (in numerical order) on January 1 in the amounts and years as
follows:
\$2,000 - 1943 to 1949, inclusive.

PURPOSE: (for the purpose of) paying the local share of the cost of
home relief in said City not required to be raised by
taxation

STATUTES: Charter of the City of Rensselaer and the Social Welfare Law,
as amended

UNITED STATES OF AMERICA

STATE OF NEW YORK

COUNTY OF RENSSELAER

CITY OF RENSSELAER

_____ BOND

No. _____

\$ _____

The City of Rensselaer,

a municipal corporation of the State of New York, hereby acknowledges its indebtedness and for value received promises to pay to bearer on the first day of January 19__ the sum of _____ Dollars (\$ _____), together with interest thereon from the date hereof at the rate of _____ per centum per annum, payable semi-annually on the first days of July and January upon presentation and surrender of the annexed interest coupons as the same respectively become due. Both principal of and interest on this bond are payable in lawful money of the United States of America at the Rensselaer County Bank and Trust Company, Rensselaer, New York, with New York exchange.

This bond is one of an issue of bonds of like date and tenor, except as to number *

[Insert
Purpose
Here

and date of maturity, ~~and is~~ issued for the purpose of

pursuant to and in strict compliance with the Constitution and statutes of the State of New York, including among others

[Insert
Statutes
Here

[* add "denomination" to General Improvement Bonds, Series D, and General Improvement Bonds, Series E.]

and ~~is~~ issued pursuant to law and a resolution of the Common Council of said City and other proceedings

duly had and taken in all respects authorizing the same .

It is hereby certified, recited and declared that all acts, conditions and things required to exist, to happen and to be performed precedent to and in the issuance of this bond, exist, have happened and have been performed in due time, form and manner as required by law; and that the issue of bonds of which this is one, together with all other indebtedness of said City is within every debt and other limit prescribed by the Constitution and laws of the State of New York. The faith and credit of said City are hereby pledged for the payment of the principal of and interest on this bond according to its terms.

This bond may be converted into a registered bond in accordance with the provisions of the General Municipal Law. If this bond be registered, the interest hereon at the request of the registered owner will be remitted by mail with New York exchange.

IN WITNESS WHEREOF, the City of Rensselaer

has caused this bond to be signed by its Mayor and to be attested by its City Clerk under the corporate seal of said City,

~~and its corporate seal to be affixed to the same~~

and the interest coupons hereto annexed to be authenticated by the facsimile signature of its City Clerk,

and this bond to be dated as of the first

day of January, 19 42.

City of Rensselaer,

By _____ Mayor.

ATTEST:

City Clerk.

[FORM OF COUPON]

No. _____ On the first day of ^{January} July _____ 19 _____ \$ _____

the City of Rensselaer,

a municipal corporation in the State of New York,

will pay to the bearer the sum of _____ Dollars

(\$ _____)

at the Rensselaer County Bank and Trust Company,

Rensselaer, New York, with New York exchange,

being six months' interest then due on its _____

Bond,

dated January 1, 1942,

No. _____

City Clerk.

CERTIFICATE OF CONVERSION INTO A FULLY REGISTERED BOND.

Upon the written request of the owner of the within bond for its conversion into a fully registered bond, I have this day cut off and destroyed _____ coupons annexed to this bond amounting in the aggregate to _____ Dollars (\$ _____), and the interest on this bond at the rate and on the dates as was provided by the coupons as well as the principal thereof will hereafter be paid to _____, legal representatives, successors or assigns, at the place of payment specified therein, or, at the request of the registered owner, the interest will be remitted by mail with New York exchange. This bond hereafter will be transferable on the books of the City Treasurer of the City of Rensselaer,

New York, or other Registrar only on presentation of the same with a written assignment duly acknowledged or proved.

Dated _____, 19____.

 (Official Title) _____

Date of Registry:	Name of Registered Owner	Signature of Registrar
_____	_____	_____
_____	_____	_____
_____	_____	_____