

BILL NO.: 24-19

ORDINANCE NO. 2653

AN ORDINANCE AMENDING THE FISCAL YEAR 2023-2024 BUDGET OF THE CITY OF RICHMOND, MISSOURI, BY AMENDING ORDINANCE NUMBER 2626 TO REFLECT CHANGES IN REVENUES AND EXPENSES

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RICHMOND, MISSOURI AS FOLLOWS:

SECTION I.

That Ordinance number 2626 is hereby amended to reflect changes in revenues and expenditures to the operating budget of the City of Richmond, Missouri as set forth on Exhibit A – Budget Amendment Notes, which is attached hereto and incorporated herein by this reference.

SECTION II.

That the Ordinance shall take effect and be in full force with all budget categories changed to reflect the additional revenues and expenses set forth on the attached Exhibit A – Budget Amendment Notes, upon passage by the City Council and signing into law by the Mayor.

SECTION III.

That this ordinance shall become effective upon its passage by the City Council of the City of Richmond and signing into law by the Mayor of the City of Richmond, Missouri.

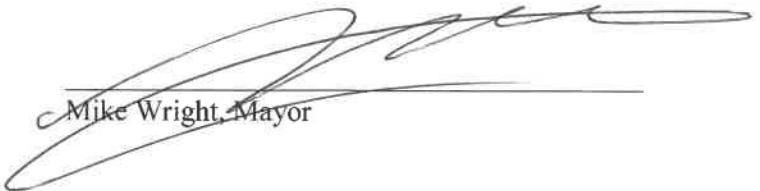
Read by title only two times and passed by the City Council of the City of Richmond this 13th day of August, 2024.


Mike Wright, Mayor

ATTEST:


Tonya Willim, Acting City Clerk

APPROVED this 13th day of August, 2024.


Mike Wright, Mayor

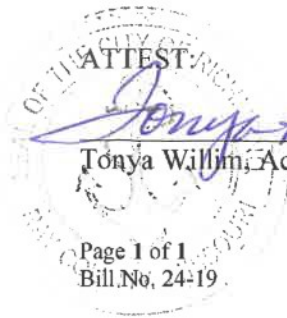


ATTEST:

Tonya Willim, Acting City Clerk
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Exhibit A - Budget Amendment Notes

GL Code	Description	Current Budget	Debit	Credit	New Budget	
10-00-00-4122	Personal Property Tax from County	(134,127.00)		(24,000.00)	(158,127.00)	Revenues higher than budgeted
10-00-00-4132	Use Tax	(115,000.00)		(50,000.00)	(165,000.00)	Revenues higher than budgeted
10-00-00-4221	Building Permit Fee	(38,000.00)		(6,000.00)	(44,000.00)	Revenues higher than budgeted
10-01-00-6045	Accounting and Auditing	24,000.00	6,790.00		30,790.00	Approved by Council 4/9/24
10-01-00-7090	Computer Software and Hardware	2,850.00			6,500.00	Approved by Council 2/13/24
10-11-00-4532	Police Grant Revenue	-		(6,612.00)	(6,612.00)	CTO Grant
10-11-00-4602	MoDOT Grant Revenue	(3,500.00)		(24,500.00)	(28,000.00)	LVCP Flock Safety
10-11-00-4930	Insurance Proceeds	-	(5,980.57)		(5,980.57)	Accident proceeds
10-11-00-5004	Salaries - Overtime	20,000.00	5,000.00		25,000.00	Staffing Shortage
10-11-00-6502	Vehicle Repairs	3,000.00	19,000.00		22,000.00	Primarily: transmission \$7.6k; accident \$6.5k
10-11-00-7006	Expendible Equipment	16,488.00	5,417.57		21,905.57	Counter terrorism equipment funded by grant
10-11-00-7090	Computer Software and Hardware	5,000.00	26,000.00		31,000.00	Flock LPR subscription funded by grant
10-12-00-5004	Salaries - Overtime	25,000.00	5,000.00		30,000.00	Staffing Shortage
10-12-00-5007	Lagers	21,838.00	3,000.00		24,838.00	Staffing Shortage
10-12-00-8010	Auto Insurance	9,400.00	2,900.00		12,300.00	Expense higher than budgeted
10-21-01-4415	Pool Rental Revenue	(5,500.00)		(4,000.00)	(9,500.00)	Revenues higher than budgeted
10-21-01-7405	Bldg and Grnd Maintenance/Repair	3,300.00	7,010.00		10,310.00	Slide valve/pipe work from FY23 pd in FY24
10-21-07-9020	Capital Improvement	150,000.00	27,000.00		177,000.00	Approved by Council - gym floor project
10-58-00-5022	Contracted Services (Mowing)	34,000.00	6,000.00		40,000.00	Contract higher than budget - late mowing in November
10-58-00-6020	Equipment Repair	500.00	1,000.00		1,500.00	Mower repairs
10-58-00-7010	Markers/Plates/Vaces Replacement	1,000.00	825.00		1,825.00	Additional marker replacement expense - mower damage
10-58-00-7405	Bldg and Grnd Maintenance/Repair	12,600.00	2,500.00		15,100.00	Maintenance/Repairs have exceeded budget (an additional application (Lime)
		32,849.00	111,462.00	(115,112.00)	32,849.00	
51-00-00-4501	Customer Charges - Solid Waste	(376,000.00)	(77,150.00)		(453,150.00)	New solid waste contract Council Approved 5/28/24
51-00-00-5023	Contracted Services (Other)	258,000.00		77,150.00	335,150.00	New solid waste contract Council Approved 5/28/24
		(118,000.00)	(77,150.00)	77,150.00	(118,000.00)	
52-52-00-5004	Salaries - Overtime	10,000.00	26,500.00		36,500.00	Staffing Shortage
52-52-00-5007	Lagers	7,965.00	535.00		8,500.00	Staffing Shortage
52-53-00-7130	Waterline Repair	104,833.94	20,166.06		125,000.00	MB Construction Repair to 16"12" 11/1/2023 and inserta valve/Additional cost due to United Fiber
52-53-00-7135	Waterline Replacement	234,416.06		(72,548.06)	161,868.00	Reduced to offset additional expenditures in line items
52-53-00-8001	Property Insurance	11,325.00	5,375.00		16,700.00	Expense higher than budgeted
52-53-00-7007	Meters and Supplies	5,000.00	11,400.00		16,400.00	Large meters ordered (schools and Henrietta)
52-00-00-4930	Insurance Proceeds	-		(18,000.00)	(18,000.00)	Well 3 VFD - power surge damage - Not Completed
52-52-00-9015	Capital Asset - Equipment	-	18,000.00		18,000.00	Well 3 VFD - power surge damage - Not completed
52-52-00-9015	Capital Asset - Equipment	-	8,572.00		8,572.00	HSP #1 - Electrical Gastineau - Council Approved 6/25/24
		373,540.00	90,548.06	(90,548.06)	373,540.00	
55-00-00-7007	Meters and Supplies	5,000.00	11,400.00		16,400.00	Large meters ordered (schools and Henrietta)
55-00-00-7096	SCADA Expense	2,865.00	3,135.00		6,000.00	Additional SCADA expenses required in FY
55-00-00-8001	Property Insurance	18,350.00	5,000.00		23,350.00	Expense higher than budgeted
55-00-00-8702	Short Term Lease Expense	-	13,364.00		13,364.00	Enterprise is short term rather than long term
55-00-00-8703	LTL - Principal	161,528.00		(13,364.00)	148,164.00	Enterprise is short term rather than long term
55-00-00-9020	Capital Improvement	264,516.00		(19,535.00)	234,981.00	Part of Hill Street Project Paid in PY
55-00-00-4930	Insurance Proceeds	-		(76,761.58)	(76,761.58)	210 Lift Station - power surge damage
55-00-00-9015	Capital Asset - Equipment	82,000.00	76,761.58		158,761.58	210 Lift Station - power surge damage
		524,259.00	109,660.58	(109,660.58)	524,259.00	



Memo

To: Mayor and Council
From: Tonya Willim, City Administrator
Date: August 13, 2024
Subject: Budget Amendments / Transfers

As we discussed in April, this is the list of items we anticipated bringing to you for the year-end budget amendment. The attached document outlines the proposed budget amendments for various General Ledger (GL) codes, reflecting adjustments due to higher-than-expected revenues, approved council expenditures, and other financial activities. The attached summary provides details of the adjustments to be made to each account.

RECOMMENDATION: Council approve, by ordinance, the budget amendments in the referenced attachment.