

First Reading:	04-04-2024
Publication:	04-11-2024
Second Reading:	04-18-2024
Publication:	05-25-2024

ORDINANCE NO. 2775

AN ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND ESTABLISH A CAP BANK FOR CALENDAR YEAR 2024 PURSUANT TO N.J.S.A. 40A:4-45.14

WHEREAS, the Local Government Cap Law, *N.J.S.A. 40A:4-45.1 et seq.*, provides that in the preparation of its annual budget, a municipality shall limit any increase in said final budget appropriations to 2.5% unless authorized by Ordinance to increase it to 3.5% over the previous year’s final appropriations, subject to certain exceptions; and,

WHEREAS, *N.J.S.A. 40A:4-45.15a* provides that a municipality may, when authorized by Ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two (2) succeeding years; and,

WHEREAS, the Borough Council of the Borough of Roselle Park, County of Union, finds it advisable and necessary to increase its Calendar Year 2024 budget by up to 3.5% over the previous year’s final appropriations, in the interest of promoting the health, safety, and welfare of its citizens; and,

WHEREAS, more specifically, the Borough Council has determined that a 3.5% increase in the budget for said year, amounting to \$167,703.10 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary.

NOW, THEREFORE, BE IT ORDAINED, by the Mayor and Council of the Borough of Roselle Park, County of Union, State of New Jersey, with a majority of the full authorized membership of the Governing Body affirmatively concurring, that, in the Calendar Year 2024 budget year, the final appropriations of the Borough of Roselle Park shall, in accordance with this Ordinance and *N.J.S.A. 40A:4-45.14*, be increased by 3.5%, amounting to \$586,960.85 and that the Calendar Year 2024 municipal budget for the Borough of Roselle Park be approved and adopted in accordance with the foregoing Ordinance; and.

BE IT FURTHER ORDAINED, that a certified copy of this Ordinance as introduced be filed with the Director of the Division of Local Government Services within five (5) days of introduction; and,

BE IT FURTHER ORDAINED, that a certified copy of this Ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within five (5) days after such adoption.

Introduction: April 4, 2024

Adoption: April 18, 2024

Attest: _____
 Andrew J. Casais, RMC
 Borough Clerk

 Joseph Signorello III
 Mayor

Record of Vote – Introduction				
	Aye	Nay	Abstain	Absent
Petrosky	X			
Johnson				X
Signorello	X			
Robaina	X			
Lyons	X			
Patel	X			

Record of Vote – Adoption				
	Aye	Nay	Abstain	Absent
Petrosky	X			
Johnson	X			
Signorello	X			
Robaina	X			
Lyons	X			
Patel	X			

Copy To: K. Blum (Chief Financial Officer) .
