## ORDINANCE NO. 09-2024

## BOROUGH OF ROSELAND COUNTY OF ESSEX, STATE OF NEW JERSEY

ORDINANCE RE-APPROPRIATING \$386,453.91 PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR ORIGINAL PURPOSE IN ORDER TO PROVIDE FOR THE CONSTRUCTION OF THE FOULERTON BROOK FOOTBRIDGE IN AND BY THE BOROUGH OF ROSELAND, IN THE COUNTY OF ESSEX, NEW JERSEY, AND AUTHORIZING THE CANCELLATION OF BOND ORDINANCE #11-2023 OF THE BOROUGH, FINALLY ADOPTED MAY 16, 2023.

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF ROSELAND, IN THE COUNTY OF ESSEX, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring), AS FOLLOWS:

Section 1. Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$386,453.91 of the proceeds of obligations originally made available pursuant to Bond Ordinance #08-2022 of the Borough of Roseland, in the County of Essex, New Jersey (the "Borough"), finally adopted May 17, 2022, is no longer necessary for the replacement of the radio communications system, including all related costs and expenditures incidental thereto and further including all work and materials necessary therefor and incidental thereto, for which the obligations previously were authorized.

Section 2. The \$386,453.91 proceeds described in Section 1 and made available pursuant to N.J.S.A. 40A:2-39 is hereby re-appropriated to provide for the construction of the Foulerton Brook footbridge, including all work and materials necessary therefor and incidental thereto.

Section 3. Bond Ordinance #11-2023 of the Borough, finally adopted May 16, 2023, is hereby cancelled.

Section 4. The Borough hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Borough is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 5. This ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

## DATE OF INTRODUCTION: April 23, 2024

Motion to Introduce by:Councilman TrilloMotion Seconded by:Councilman BardiIntroduction Approved:4-0 Voice Vote (Fishman, Goldstein absent)

DATE OF ADOPTION: May 21, 2024

| COUNCIL                       | MOTION | SECOND | AYE | NAY | ABSTAIN | RECUSE | ABSENT |
|-------------------------------|--------|--------|-----|-----|---------|--------|--------|
| Council President Bardi       |        |        |     |     |         |        | Х      |
| Councilman Biront             |        |        | Х   |     |         |        |        |
| Councilwoman Fishman          | Х      |        | Х   |     |         |        |        |
| Councilman Goldstein          |        | Х      | Х   |     |         |        |        |
| Councilwoman Perrotti         |        |        | Х   |     |         |        |        |
| Councilman Trillo             |        |        |     |     |         |        | Х      |
| Mayor Spango (In case of tie) |        |        |     |     |         |        |        |
|                               |        | VOTE:  | 4   | 0   |         |        |        |

I hereby certify that the above Ordinance was duly adopted by the Mayor and Council of the Borough of Roseland at a meeting of Borough Council held on the 21<sup>st</sup> day of May, 2024.

James R. Spango, Mayor

Jock H. Watkins, Borough Clerk

Date of Publication: May 30, 2024, The Progress