

CITY OF RUTLAND, VERMONT
Board of Aldermen Minutes
Wednesday July 20, 2011
Setting of FY 2012 Tax Rate

Members Present: President Allaire, Aldermen Larson, Notte, Wallstrom, Kiernan, Sargeant, Romeo, DePoy, Davis, City Attorney Costello, Deputy City Clerk Clark. Alderman Robinson was absent.

President Allaire called the Board of Aldermen meeting to order at 5:00 PM

2011-2012 Tax Rate

Mayor Louras spoke outside the hall stating per the Treasurer's handout, he supported the first option (500,000 transfer from FB) as the most economical of the three. There was a brief discussion from several Board members as well to the various options proposed and how the Grand List was calculated.

After further brief debate a motion was made and seconded (Sargeant, Notte) to set the FY 2012 Tax Rate at 1.3117 as proposed in scenario #1 of Treasurer Wilton's handout. There was a question and brief debate as to the actual number presented. Upon clarification from the Treasurer, Alderman Sargeant asked to amend his motion and replace the 1.3117 number with the total tax rate set by the Board of Aldermen at 1.3090. There was brief debate. **Motion passed.**

President Allaire then asked the Board to set the Homestead & Non-residential Tax Rate as earlier discussed in the Monday July 18th BOA meeting. He stated that the Non-residential rate should be 1.6171. A motion was so moved and seconded (Davis, Notte). There was no debate. **Motion passed.**

President Allaire then stated that a motion to set the Homestead Tax rate at 1.3792 would be in order. This motion was moved and seconded (Davis, Romeo). There was no debate. **Motion passed.**

Treasurer Wilton then brought the issue of the penalty associated with the late filing of your Homestead after September 1, and the fact that the State will no longer be responsible for collecting that fee. She asked the Board for a motion codifying the addition of a 3% penalty for late filing after September 1st. There was brief discussion as to the fact the Board was unaware of the issue and that the Treasurer wanted an answer from the Board that evening. A motion was made and seconded (Wallstrom, Sargeant) to refer the issue to Finance Committee. **Motion passed.**

At 5:20PM a motion was made and seconded (Davis, Romeo) to adjourn. **Motion passed.**

Respectfully Submitted,

Henry A. Heck
Rutland City Clerk