

**CITY OF RUTLAND
SPECIAL BOARD OF FINANCE
THURSDAY, AUGUST 22, 2013**

Present: Mayor Louras, Board President Allaire, Treasurer Wilton, and City Clerk Heck. Also Present Aldermen Davis, Donahue, Humphrey, and Siliski, Terry Moran, and Gordon Dritschilo.

The Mayor called the meeting to order at 5:33 PM.

A motion was made and passed by the Board of Alderman on August 5th to have the Board of Finance exam if a policy change was needed on how payments were being made by the Treasurer's Office. The Board had a lengthy (Hour Plus) discussion on that referral. There were several suggestions presented from software updates to re-examining purchase orders and that process.

There was brief discussion on possible fraud and ways to look at options to prevent a possible event. There was no action taken at this meeting and the Board will look to present options to the Board of Aldermen.

At 6:37 PM a motion was made and passed to adjourn.

Respectfully submitted,

Henry A. Heck