

Board of Aldermen Minutes
Public Hearing
Tax Increment Financing (TIF) Bond Vote
August 25, 2025

Members present: President Allaire, Aldermen Talbott, Tadio, Gillam, Donahue, Clifford, McClure, Davis, Whitcomb, and Savage. Also present, Mayor Doenges, City Clerk Kapusta, and Director Bove. Alderman Cupoli was absent.

President Allaire called the public hearing to order at 5:30 PM and introduced Director Bove and Stephanie Clarke, with White & Burke Real Estate Advisors, who provided information for voters on the amount of TIF District debt proposed to be incurred, the expected improvements to be financed to serve the TIF District, the estimated amount and type(s) of financing, the estimated related costs to be paid from TIF incremental revenues, whether interfund loans or interim financing will be used, and the anticipated development expected from the financing for the TIF District.

The following person spoke:
Elizabeth Adams – 3 Marolin Street

President Allaire closed the public hearing at 6:35PM, so moved by Alderwoman Davis and Alderman Gillam. There will be another public hearing scheduled at a later date as there were more people who wanted to speak.

Respectfully Submitted,

Tracy L. Kapusta
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City Clerk