

Finance Committee

Date: 12/8/2025

Agenda Items:

- Treasurer's Budget
- Employee pension contribution
- Transfers Out – PD, Rec., Fire
- local options tax account

Committee Members' Present: Cupoli, Davis, McClure, Whitcomb

Other's Present: President Allaire, Alderman Talbott, Mayor Doenges, Alderman Gillam, Treasurer Markowski, Lynn Holmquist, Ed Bove.

The meeting began at 5:30 p.m. with the committee first reviewing the treasurer's department budget. Alderman Cupoli asked if the part time employee in the department was necessary. Treasurer Markowski indicated the position was necessary in leu of efficiencies program implementation, noting that much of the work in the department was still manual.

Alderwoman Davis discussed adjusting the salary line back to a 37.5 hourly basis instead of the increased 40-hour weekly basis. Alderwoman Davis also inquired if the expense related to the TIF district could be removed from the budget and billed as an invoice as TIF related work was completed. Treasurer Markowski indicated that she had left this in her budget for now, knowing the position would be necessary to address the work generated by managing the TIF district.

A motion was made by Alderwoman Davis to adjust the salary line to \$427,662.14 and the FICA line to \$35,058.07. The motion passed unanimously 4-0.

A motion was made by Alderman Cupoli to accept the new treasurer's budget of \$759,811.78. The motion passed unanimously 4-0.

The committee next addressed the employees' pension contribution. Treasurer Markowski provided the committee with a background of the pension contribution schedule and changes in employee retirements over the course of the previous year.

A motion was made by Alderwoman Davis to approve the employee pension contribution in the amount of \$1,161,087.41. The motion passed unanimously 4-0.

The agenda item of Transfers Out – police department, fire department, and recreation department was presented by Treasurer Markowski, noting the amounts in each fund. The committee decided that this would be addressed at the full budget meeting on December 18th, no formal action was taken at this time.

Next the committee review the local options tax account. Treasurer Markowski review the Local Option tax receipts, as well as the ways in which the board has allocated money that has been received through the local option tax. No formal action was taken.

The meeting adjourned at 6:04pm.