ORDINANCE 24-1072

BOROUGH OF SADDLE RIVER

AN ORDINANCE AUTHORIZING THE ACQUISITION OF REAL PROPERTY DESIGNATED AS BLOCK 1102, LOT 20 ON THE TAX MAP OF THE BOROUGH OF SADDLE RIVER, COMMONLY KNOWN AS 210 WEST SADDLE RIVER ROAD, SADDLE RIVER, NEW JERSEY FOR OPEN SPACE, A PUBLIC PURPOSE

WHEREAS, the Mayor and Council of the Borough of Saddle River has determined that it is in the public interest of the Borough of Saddle River that certain real property designated as Lot 20, Block 1102 on the tax map of the Borough of Saddle River, also known as 210 West Saddle River Road, Saddle River, New Jersey be acquired by the Borough for the preservation of open space, a public purpose;

WHEREAS, the New Jersey Local Lands and Buildings Law, N.J.S.A. 40A:12-1 et. seq. authorizes the acquisition of real property by a municipality for a public purpose;

WHEREAS, preservation of open space within the Borough is a public purpose;

WHEREAS, the Borough has introduced or shall introduce Ordinance 24-1073-M, which appropriates \$1,780,000.00 and authorizes the issuance of bonds in the sum of \$1,695,000.00 in connection with the acquisition of the subject property for open space or other public purposes, and related costs; and

WHEREAS, the Borough and the property owner have agreed on terms for said acquisition, which been or will be reduced to a written contract, including a purchase price of \$1,750,000.00, subject to usual and typical adjustments at closing; and

WHEREAS, said contract is subject to the approval and ratification by the Mayor and Council of the Borough of Saddle River of this Ordinance and the aforementioned Bond Ordinance; and

NOW, THEREFORE, BE IT ORDAINED by the Mayor and Council of the Borough of Saddle River that the Borough of Saddle River is hereby authorized to acquire real property designated as Lot 20, Block 1102 on the tax map of the Borough of Saddle River, commonly known as 210 West Saddle River Road, as and for the preservation of open space or other public purposes; and,

BE IT FURTHER ORDAINED, that the Purchase Agreement for the above property be and hereby is ratified and approved and the Mayor, Borough Administrator and/or Borough Attorney are authorized to execute the attached Contract for the Sale of Real Estate and Rider if any, along with all other appropriate and necessary documents, including closing documents, in order to effectuate the acquisition by the Borough of Saddle River of the aforementioned real property.

	MOTION	SECOND	AYES	NAYS	ABSTAIN	ABSENT
Carpenter, Duncan			X			
DiGirolamo,		X	X			
Christopher						
Hekemian, David			X			
Kurpis, Jonathan	X		X			
Liva, Jeffrey			X			
Sachdev, Ravi			X			
Kurpis, Albert J., -						
Mayor						

INTRODUCED: 1/3/24 ADOPTED: 1/22/24

I hereby certify the above to be a true copy of an Ordinance <u>adopted</u> by the Governing Body of the Borough of Saddle River on January 22, 2024.

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Cindy Kirkpatrick, RMC	Mayor Albert J. Kurpis
Municipal Clerk	Borough of Saddle River, New Jersey