

BOROUGH OF SADDLE RIVER

ORDINANCE NO. 24-1075-M

CAPITAL ORDINANCE OF THE BOROUGH OF SADDLE RIVER, IN THE COUNTY OF BERGEN, NEW JERSEY AUTHORIZING THE UNDERTAKING OF IMPROVEMENTS TO THE TWIN BROOKS CULVERT (PHASE II) IN, BY AND FOR THE BOROUGH, APPROPRIATING THEREFOR THE SUM OF \$265,000 AND PROVIDING THAT SUCH SUM SO APPROPRIATED SHALL BE RAISED FROM A NEW JERSEY DEPARTMENT OF TRANSPORTATION GRANT AND FROM THE CAPITAL IMPROVEMENT FUND OF THE BOROUGH.

-----

BE IT ORDAINED by the Borough Council of the Borough of Saddle River, in the County of Bergen, New Jersey, as follows:

Section 1. The Borough of Saddle River, in the County of Bergen, New Jersey (the "Borough") is hereby authorized to undertake improvements to the Twin Brooks Culvert (Phase II) in, by and for the Borough. Said improvements shall include all work, materials and appurtenances necessary and suitable therefor.

Section 2. The sum of \$265,000 is hereby appropriated to the payment of the cost of the improvements authorized and described in Section 1 hereof (hereinafter referred to as "purpose"). Said appropriation shall be raised from a New Jersey Department of Transportation ("NJDOT") grant and from the Capital Improvement Fund of the Borough, as hereinafter provided. The sum of \$249,252 received or to be received from the NJDOT is hereby appropriated to the payment of the cost of said purpose. The sum of \$15,748 is hereby appropriated from the Capital Improvement Fund of the Borough to the payment of the cost of said purpose.

Section 3. Said improvements are lawful capital improvements of the Borough having a period of usefulness of at

least five (5) years. Said improvements shall be made as general improvements, no part of the cost of which shall be assessed against property specially benefited.

Section 4. The capital budget is hereby amended to conform with the provisions of this capital ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 5. This ordinance shall take effect at the time and in the manner provided by law.