AN ORDINANCE ADOPTING AN ANNUAL BUDGET FOR THE CITY OF SALEM, MISSOURI BEGINNING JULY 1, 2024, AND APPROPRIATING FUNDS PURSUANT THERETO.

WHEREAS, the City Administrator has presented to the Board of Aldermen of the City of Salem, Missouri an annual budget for the Fiscal Year beginning July 1, 2024.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF SALEM, MISSOURI, AS FOLLOWS:

Section 1:

The annual Budget of the City of Salem, Missouri, for the Fiscal Year beginning July 1, 2024, a copy of which is attached hereto and made a part hereof as is fully set forth herein, having been heretofore submitted by the City Administrator is hereby adopted with anticipated revenues of \$23,163,056.00; anticipated expenditures of \$21,043,249.00; and Intergovernmental Transfers of \$3,939,066.00.

Section 2:

Funds are hereby appropriated for the objects and purposes of expenditures set forth in said Budget.

Section 3:

This Ordinance shall be in full force and effect from and after its passage by the Board of Aldermen.

APPROVED AND PASSED THIS 25th DAY OF JUNE 2024.

APPROVED:

Greg Parker Mayor ATTEST:

Tammy Koller City Clerk

APPROVED AS TO FORM:

James K. Weber City Attorney