



**CITY COUNCIL
SCHENECTADY, NEW YORK**

ORDINANCE NO. 2024-05

Councilmember Mr. Mootooveren

offered the following:

**An Ordinance Amending Ordinance Number 2024-03 Creating Special Assessment District
on a portion of North College Street.**


WHEREAS, pursuant to Article III of the Schenectady City Charter, a special assessment district for sidewalk improvements on a portion of North College Street (between Union Street and Green Street) was created by Ordinance Number 2024-03; and

WHEREAS, pursuant to the Schenectady City Charter Section 3-13 the interest charge on the ten-year assessment cost for a Special Assessment District is set at five percent (5%) per annum; an

NOW, THEREFORE BE IT,

RESOLVED, that the City Council amends Ordinance Number 2024-03 and hereby authorizes and directs the Commissioner of Finance and Administration to charge interest on the ten-year assessment cost of the North College Street Special Assessment District at a rate of five percent (5%) per annum as set forth in Schenectady City Charter Section 3-13.

Approved as to form this
8th day of April 2024


Maxine Barasch, Esq.
Corporation Counsel

RESOLUTION adopted unanimously
APR 08 2024 by Council Members
Approved by Mayor APR 11 2024
Vetoed by Mayor _____