

Introduced in Council on above date and referred to Committee on March 12, 2024

FINANCE  
*[Signature]*  
City Clerk

Scranton, Pa. March 19, 2024  
Committee on Finance reports favorably on the within resolution  
*William F. Kasey*  
Chair

RESOLUTION NO. 21

2024

AUTHORIZING THE ALLOCATION OF ONE MILLION DOLLARS (\$1,000,000.00) OF FUNDS FROM THE BALANCE OF INTEREST ACCUMULATED ON THE AMERICAN RESCUE PLAN ACT FUNDS RECEIVED BY THE CITY TO THE CAPITAL RESERVE FUND.

WHEREAS, the City sent legislation requesting the creation of a Capital Reserve Fund to accumulate and disburse moneys for capital expenditures to the City Clerk's office on or about February 27, 2024; and

WHEREAS, the City desires to allocate one million dollars (\$1,000,000.00) from the balance of interest accumulated on the American Rescue Plan Act funds received by the City to initially fund, in part, the Capital Reserve Fund; and

WHEREAS, the City believes that it is in the best interest of the City to prefund the Capital Reserve Fund in order to have monies available for expenditures in the spirit of the legislation requesting the creation of a Capital Reserve Fund and currently pending before this Honorable Council.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SCRANTON that one million dollars (\$1,000,000.00) to be allocated from the balance of interest accumulated on the American Rescue Plan Act funds received by the City to the Capital Reserve Fund.

**SECTION 1.** If any section, clause, provision or portion of this Resolution shall be held invalid or unconstitutional by any Court of competent jurisdiction, such decision shall not affect any other section, clause provision or portion of this Resolution so long as it remains legally enforceable minus the invalid portion. The City reserves the right to amend this Resolution or any portion thereof from time to time as it shall deem advisable in the best interests of the promotion of the purposes and intent of this Resolution and the effective administration thereof.

**SECTION 2.** This Resolution shall become effective immediately upon approval.

**SECTION 3.** This Resolution is enacted by the Council of the City of Scranton under the authority of the Act of Legislature, April 13, 1972, Act No. 62, known as the "Home Rule Charter and Optional Plans Law", and any other applicable law arising under the laws of the State of Pennsylvania.

Passed by the Council

March 19, 2024

Receiving the Affirmative votes of Council Persons

KING, SCHUSTER, MCANDREW, SMUR

Negative NONE Absent: Dr. Rothchild

*[Signature]*  
President

Approved 3/20/2024

CERTIFIED COPY

*[Signature]*  
City Clerk

*[Signature]* Mayor  
*[Signature]* City Clerk  
Certified Copy