

1 North High Street, Selinsgrove, PA 17870
570-374-2311

RESOLUTION NO. 2022-03

A RESOLUTION OF SELINSGROVE BOROUGH, SNYDER COUNTY, PENNSYLVANIA, AUTHORIZING THE DAUNTLESS HOOK AND LADDER CO. OF SELINSGROVE, PENNA. TO ENTER INTO A CONTRACT IN THE AMOUNT OF \$1,525,000.00 FOR THE ACQUISITION OF A NEW ARROW AERIAL LADDER TRUCK.

WHEREAS, Selinsgrove Borough, Snyder County, Pennsylvania (“the Borough”), and The Dauntless Hook And Ladder Co. Of Selinsgrove, Penna. (“the Fire Company”) are parties to a service agreement dated April 6, 1998, and February 7, 2022, whereby, in consideration of the mutual covenants and conditions set forth in the agreement, the Fire Company is required to provide the Borough with firefighting and other emergency services;

WHEREAS, the Fire Company is, by virtue of the service agreement, a qualified volunteer fire company under Section 150(e) of the Internal Revenue Code;

WHEREAS, to fulfill its responsibilities under the service agreement, the Fire Company desires to acquire a new Arrow aerial ladder truck (“Ladder Truck”) by entering into a contract with Glick Fire Equipment Company, Inc. which truck has a total sales price of approximately \$1,525,00.00;

WHEREAS, under Section 147(f)(4)(B) of the Internal Revenue Code, the Fire Company’s obligation under the contract may be treated as a bond issued on behalf of the Borough;

WHEREAS, on February 7, 2022, a public hearing was held after reasonable public notice on the intentions of the Fire Company to enter into the contract for the new Ladder Truck;

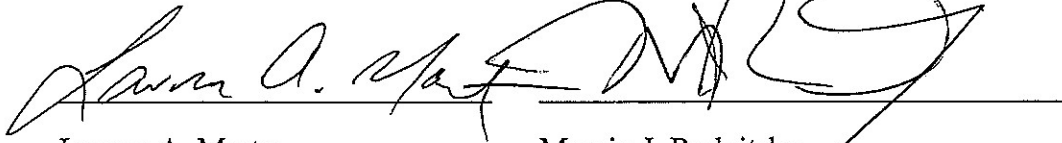
WHEREAS, after such hearing and upon the Borough’s giving approval to the Fire Company to enter into the contract for the new Ladder Truck, the obligations of the Fire Company under the contract shall be, under Section 147(f)(2) of the Internal Revenue Code, a private activity bond that is a qualified bond, the interest payable on which shall be tax exempt under Section 103 of the Internal Revenue Code;

NOW, THEREFORE, be it hereby RESOLVED, that the Borough authorize, and it hereby authorizes, the Fire Company to enter into a contract with Glick Fire Equipment Company, Inc. for the acquisition of a new Ladder Truck which has the total sales price of approximately \$1,525,000.00.

ADOPTED by the Council of Selinsgrove Borough, Snyder County, Pennsylvania, this 7th day of February, 2022.

ATTEST:

SELINGROVE BOROUGH,
SNYDER COUNTY, PENNSYLVANIA




Lauren A. Martz
SECRETARY

Marvin J. Rudnitsky
PRESIDENT

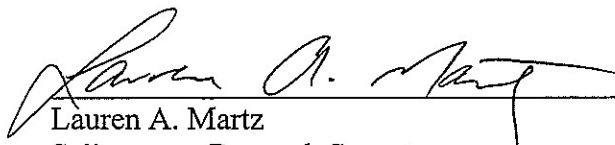
(Selinsgrove Borough Seal)

APPROVED this 7th day of February, 2022.


Jeff Reed
MAYOR

CERTIFICATION

AND NOW this 7th day of February, 2022, I, Lauren A. Martz, as the Secretary of Selinsgrove Borough, Snyder County, Pennsylvania, hereby certify that the foregoing Selinsgrove Borough Resolution 2022-03 was duly adopted by the Borough Council at its regular meeting on February 7, 2022.



Lauren A. Martz
Selinsgrove Borough Secretary

(Selinsgrove Borough Seal)