

**2014 ATM – May 5, 2014**

**ARTICLE 8.**

**VOTED:** That the Town accept the provisions of G.L. c. 40, § 13D, to establish, appropriate or transfer money to a reserve fund for the future payment of accrued liabilities for compensated absences due any employee or full-time officer of the town upon termination of the employee's or full-time officer's employment; and further to raise and appropriate \$35,000 for the purpose of establishing a Benefits Accrual Account pursuant to this statute. This fund would be used to fund the payment of accrued benefits for Town employees as provided for under the applicable contract, collective bargaining agreement or personnel bylaw.