ORDINANCE #2720-23-1016

AN ORDINANCE AMENDING ORDINANCE #2702 PROVIDING FUNDING FOR VARIOUS CAPITAL PURPOSES FOR THE BOROUGH OF SOMERVILLE AND APPROPRIATING \$1,668,800 FOR SUCH PURPOSE

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF SOMERVILLE, IN THE COUNTY OF SOMERSET AND STATE OF NEW JERSEY, AS FOLLOWS:

<u>Section 1</u>. The Ordinance of the Borough Council of the Borough of Somerville, in the County of Somerset, New Jersey (the "Borough") entitled "An Ordinance Providing Funding For Various Capital Purposes For The Borough Of Somerville And Appropriating \$1,668,800 For Such Purpose" finally adopted on April 3, 2023 (the "Ordinance") is hereby incorporated by reference in its entirety.

<u>Section 2</u>. Section 2 of the Ordinance is hereby amended as follows:

"The amount of \$1,668,800 is hereby appropriated for the purposes stated in Section 1 of the Ordinance and which amount was funded from (a) the Capital Improvement Fund in the amount of \$1,252,300 (\$793,800 of said amount expected to be derived from a NJDOT grant), (b) Capital Surplus in the amount of \$300,000 and (c) Developer Infrastructure Trust Fund in the amount of \$116,500."

<u>Section 3</u>. All ordinances or parts of ordinances which are inconsistent with the terms of this Ordinance be and the same are hereby repealed to the extent of their inconsistency.

<u>Section 4</u>. This amendatory ordinance shall take effect immediately upon due passage and publication according to law.

Introduction: October 16, 2023 First Publication: October 20, 2023

Adoption: November 6, 2023

Final Publication: November 10, 2023

Dennis Sullivan, Mayor

Kevin Sluka, Clerk/Administrator