TOWN OF STANFORD LOCAL LAW NO. 7 FOR THE YEAR 2024 AUTHORIZING THE TOWN BOARD TO OVERRIDE THE REAL PROPERTY TAX LEVY LIMIT FOR THE 2025 FISCAL YEAR TOWN BUDGET

At a meeting of the Town Board of the Town of Stanford ("Town Board"), held at the Town of Stanford Town Hall on the 11th day of July, 2024, at 7:00 p.m., Town Supervisor Wendy Burton called the meeting to order, and she, seconded by Councilperson Nathan Lavertue, moved the following resolution to enact the following local law, to be known as Local Law No. 7 of 2024, entitled "A Local Law Authorizing the Town Board to Override the Real Property Tax Levy Limit for the 2025 Fiscal Year Town Budget" as follows:

WHEREAS, the following Local Law was introduced as Proposed Local Law No. 7 of 2024, by Resolution No. 6E of 2024, adopted at a meeting of the Town Board held on June 13th, 2024; and

WHEREAS, the Town Board determined the enactment of this Local Law will have no adverse environmental impacts and issued a Negative Declaration pursuant to the New York State Environmental Quality Review Act; and

WHEREAS, a properly noticed public hearing was held before the Town Board during the meeting on July 11th, 2024, on this Local Law; and

NOW, THEREFORE, BE IT ENACTED by the Town Board of the Town of Stanford as follows:

Section 1. Declaration of intent. It is the intent of this local law to override the limit on the amount of real property taxes that may be levied by the Town of Stanford pursuant to General Municipal Law § 3-c, and to allow the Town of Stanford to adopt a budget for the fiscal year 2025 that requires a real property tax levy in excess of the "tax levy limit" as defined by General Municipal Law § 3-c, in order to enable the Town to include the budget of the Special Ambulance District within the Town's overall real property tax levy.

<u>Section 2. Authority</u>. This Local Law is adopted pursuant to subdivision 5 of Section 3-c of the New York General Municipal Law, which expressly authorizes the Town Board to override the New York Property Tax Cap for the coming fiscal year by the adoption of a local law approved by a vote of at least sixty percent (60%) of the Town Board.

<u>Section 3.</u> The Town Board of the Town of Stanford is hereby authorized to adopt a budget for Fiscal Year 2025 that requires a real property Tax Levy which is greater than the amount otherwise prescribed in Section 3-c of the New York General Municipal Law.

<u>Section 4.</u> This Local Law shall take effect immediately upon filing with the New York State Department of State.

The foregoing resolution was voted upon with all Board members voting as follows:

Wendy Burton, Supervisor	<u>Yes</u>
Julia Descoteaux, Councilperson	Yes
Eric Haims, Councilperson	Yes
Nathan Lavertue, Councilperson	<u>Yes</u>
Theodore Secor, Councilperson	Yes
Dated: July 11 th , 2024 Stanfordville, New York	

<u>Ritamary Bell</u>
Ritamary Bell, Town Clerk