

AN ORDINANCE LEVYING A TAX RATE (#24-02)

Sponsored by: Stratford Town Council

A. OF 40.20 MILLS ON THE DOLLAR ON THE GRAND LIST OF TAXABLE PROPERTY IN THE TOWN OF STRATFORD, CONNECTICUT, ON THE FIRST DAY OF OCTOBER, 2023.

B. OF 32.46 MILLS ON THE DOLLAR (PER STATE STATUTE SECTION 12-71E) ON THE GRAND LIST OF TAXABLE MOTOR VEHICLE PROPERTY IN THE TOWN OF STRATFORD, CONNECTICUT, ON THE FIRST DAY OF OCTOBER, 2023.

WHEREAS, the Mayor has prepared and submitted to the Town Council the annual operating budget for the Town of Stratford for the fiscal year commencing July 1, 2024, and ending June 30, 2025, according to law; and

WHEREAS, the Town Council has given consideration thereto and has conducted public hearings in connection therewith; and

WHEREAS, the estimated revenues of the Town of Stratford other than by taxation for the fiscal year commencing July 1, 2024, and ending June 30, 2025, are \$ 59,635,475; and

WHEREAS, the Town Council has proposed an operating budget for the fiscal year commencing July 1, 2024, and ending June 30, 2025; and

WHEREAS, a tax levy at the rate of 40.20 mills on the dollar on the Grand List of taxable property [excluding motor vehicle property] in the Town of Stratford on October 1, 2023, is necessary to meet the appropriations, less the estimated amount of revenue from other sources as permitted by law to be raised;

WHEREAS, a tax levy at the rate of 32.46 mills on the dollar on the Grand List of taxable motor vehicle property in the Town of Stratford on October 1, 2023, is necessary to meet the appropriations, less the estimated amount of revenue from other sources as permitted by law to be raised;

NOW, THEREFORE, BE IT HEREBY ORDERED BY THE TOWN COUNCIL OF THE TOWN OF STRATFORD:

That a tax rate of 40.20 mills on the dollar on the Grand List be and is hereby levied against all taxable property [excluding Motor Vehicle] in the Town of Stratford on the Grand List of October 1, 2023; and

That a tax rate of 32.46 mills on the dollar on the Motor Vehicle Grand List be and is hereby levied against all taxable motor vehicle property in the Town of Stratford on the Motor Vehicle Grand List of October 1, 2023; and

That said taxes shall be due and payable in two equal installments, one half thereof on July 1, 2024, and the second half thereof on January 1, 2025, provided, however, that any tax, the

aggregate amount of which shall not exceed \$100.00 shall be due and payable in one payment on July 1, 2024.

Ordinance #: **24-02**
First introduced: **March 11, 2024**
First reading: **March 11, 2024**
Second reading: **May 9, 2024**
Effective: **July 1, 2024**

Codification yes _____ no Section No. _____.