Bill Number:	Ordinance Number:	3934 .02
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AN ORDINANCE AUTHORIZING THE ACCEPTANCE OF STONE COURT AND NEUMAN COURT IN STONE EDGE SUBDIVISION AS PUBLIC CITY STREETS

Be it ordained by the Board of Aldermen of the City of St. Robert as follows:

- SECTION 1. The Board of Aldermen of the City of St. Robert has been presented with a petition for the acceptance of Stone Court and Neuman Court in Stone Edge Subdivision as City streets. The minutes of the December 7, 2022 City of St. Robert Planning and Zoning Commission meeting and copies of the petition for acceptance and other supporting documents are attached hereto as Exhibit A and are incorporated herein by reference.
- SECTION 2. Pursuant to the recommendations by the City of St. Robert Planning and Zoning Commission and the Director of Public Works and subject to SECTION 3., below, the City accepts Stone Court and Neuman Court in Stone Edge Subdivision and the completed public improvements for maintenance, with a posted speed limit of 15 miles per hour and with parking prohibited at all times on both sides of Stone Court and Neuman Court.
- SECTION 3. The developer has not completed the construction of all of the required sidewalks in the development. He has indicated that the remaining sidewalk sections will be installed in front of each discrete housing unit as each unit is constructed. To offset the developer's obligation to construct all of the required sidewalks, the developer and the City agree that the developer will continue to maintain the infrastructure Line of Credit with Phelps County Bank at the amount of \$20,000.00. The developer's current Line of Credit amount is \$400,000.00 and the developer is authorized by the City to reduce that amount to \$20,000.00, to secure the construction of the remaining required sidewalks.

SECTION 4. This ordinance shall be in full force and effect from the date of its passage.

READ THREE TIMES AND PASSED AND APPROVED BY THE BOARD OF ALDERMEN OF THE CITY OF ST. ROBERT, MISSOURI ON JANUARY 24, 2023.

Mayor

Attest:

City Clerk