## AN ORDINANCE AUTHORIZING THE MAYOR TO ENTER INTO LEASE AGREEMENTS WITH MARTIN EQUIPMENT FOR TWO JOHN DEERE BACKHOES

Be it ordained by the Board of Aldermen of the City of St. Robert as follows:

**SECTION 1.** The Public Works Director has recommended that the City of St. Robert enter into two lease agreements with Martin Equipment, upon the following terms:

Lease 1 – Lease of John Deere Backhoe with Hydraulic Thumb 1000 Hour Usage Per Year 5 Year Lease, with 5 Annual Payments of \$22,229.26

Lease 2 – Lease of John Deere Backhoe without Hydraulic Thumb 1,000 hour usage per year 5 Year Lease, with 5 Annual Payments of \$21,871.23.

- **SECTION 2.** The Board of Alderman reviews the terms of the two proposed lease agreements with Martin Equipment and approves the same.
- SECTION 3. The Mayor of St. Robert is authorized to negotiate two lease agreements with the above terms, to execute any documents necessary to effectuate the lease agreements, thereby legally binding the City to the lease agreements, and to expend City funds pursuant to the said terms of the lease agreements. The City Clerk is directed to affix to the lease agreements the official seal of the City and to attest to the same.
- **SECTION 4.** This ordinance shall be in full force and effect from and after its passage and approval.

READ THREE TIMES AND PASSED AND APPROVED BY THE BOARD OF ALDERMEN OF THE CITY OF ST. ROBERT, MISSOURI ON OCTOBER 3, 2023.

Mayor

Attest: