

Bill Number: 24-019

Ordinance Number: 4029

AN ORDINANCE TRANSFERRING RESERVE FOR WASTEWATER TREATMENT FACILITY TO GENERAL REVENUE FUND AND AUTHORIZING PAYMENT OF DEBT ON TRANSFER STATION

Be it ordained by the Board of Aldermen of the City of St. Robert as follows:

SECTION 1. The Board of Aldermen finds that some years ago a revenue fund was established by the City of St. Robert at Security Bank of Pulaski County to build a new wastewater treatment facility for the City.

SECTION 2. The Board of Aldermen further finds that the reserve fund is not needed because of grants and loans that have been received to build the new wastewater treatment facility.

SECTION 3. The reserve fund so established shall be transferred to the general revenue fund of the City.

SECTION 4. The transferred funds shall first be applied to pay off any existing indebtedness on the solid waste transfer station.

SECTION 5. Any remaining funds will be placed in general revenue fund to be utilized as needed.

SECTION 6. This ordinance shall be in full force and effect from and after its passage and approval.

READ THREE TIMES AND PASSED AND APPROVED BY THE BOARD OF ALDERMEN OF THE CITY OF ST. ROBERT, MISSOURI ON FEBRUARY 27, 2024.

Attest:

Terri Davis
City Clerk, Deputy

George P. [Signature]
Mayor