Bill Number: 34-059

Ordinance Number: 4069

AN ORDINANCE RESCINDING THE WOODLAND HILLS REDEVELOPMENT PROJECT AREA TAX INCREMENT FINANCING PLAN

Be it ordained by the Board of Aldermen of the City of St. Robert as follows:

- **SECTION 1.** The Board of Aldermen finds that the Woodland Hills Redevelopment Project Area Tax Increment Financing Plan has been abandoned by the parties for over 10 years.
- **SECTION 2.** The Board of Aldermen further finds that the developer Fort Woods Investment, LLC no longer owns the real estate subject to the TIF
- **SECTION 3.** That the City of St. Robert rescinds Resolution No. 2008-1 and the Tax Increment Financing Development Agreement is rescinded and of no legal effect.
- **SECTION 4.** This ordinance shall be in full force and effect from and after its passage and approval.

Mayor

Attest.

dity Clerk