Bill Number: 24-066

Ordinance Number: 4075

AN ORDINANCE AUTHORIZING THE MAYOR TO ACCEPT A PROPOSAL OF INSURANCE PROVIDED BY OLLIS/AKERS/ARNEY **INSURANCE & BUSINESS ADVISORS**

Be it ordained by the Board of Aldermen of the City of St. Robert as follows:

- SECTION 1. A Proposal of Insurance prepared for the City of St. Robert by Ollis/Akers/Arney Insurance & Business Advisors for 2024-2025 is attached hereto as Exhibit A and is incorporated herein by reference.
- SECTION 2. The Board of Aldermen reviews and approves the Proposal of Insurance, with a total annual premium amount of \$637,440.00.
- SECTION 3. The Mayor is authorized to accept the Proposal of Insurance, to execute on behalf of the City of St. Robert the premium summary in the Proposal of Insurance and any other documents necessary to enter into the said insurance policies, to expend City funds pursuant to the terms of the insurance contracts, and to legally bind the City by his execution of the premium summary. The City Clerk is directed to affix to the executed documents the official seal of the City and attest to the same.
- SECTION 4. This ordinance shall be in full force and effect from and after its passage and approval.

READ THREE TIMES AND PASSED AND APPROVED BY THE BOARD OF ALDERMEN OF THE CITY OF ST. ROBERT, MISSOURI ON AUGUST, 13, 2024.