

CITY OF STRAFFORD

BILL NO. 24-02

ORDINANCE NO. 1026

AN ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE
FISCAL YEAR ENDING SEPTEMBER 30, 2024 AND
APPROPRIATING FUNDS PURSUANT THERETO
(MoDOT TAP 9901 858 SIDEWALK PROGRAM)

WHEREAS, the Budget Officer has presented to the Board of Aldermen an annual budget for the fiscal year beginning October 01, 2023 and ending September 30, 2024; and

WHEREAS, an amendment is necessary to accommodate the award and use of transportation alternatives funds as Congress has authorized pursuant to the Infrastructure Investment and Jobs Act (IIJA); 23 U.S.C. §101, §106, §133; and §208, and to amend the FY2024 City Budget for project expenditures and the City's Local Share of the Project.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE CITY OF STRAFFORD, MISSOURI, AS FOLLOWS:

Section 1. The annual budget for the City of Strafford, Missouri for the fiscal year ending September 30, 2024, a recommendation of amendment is attached.

Section 2. Funds are hereby appointed for the objects and purposes of expenditures set forth in said budget.

Section 3. This Ordinance shall be in full force and effect after its passage by the Board of Aldermen and after its execution and approval by the Mayor.


PASSED AND APPROVED BY THE STRAFFORD BOARD OF ALDERMEN
THIS 2nd DAY OF January, 2024.





Ashley French, Mayor

ATTEST:



Sandy Strecker
City Clerk

EXPLANATION SHEET

Purpose: To amend the FY2024 Annual Budget for a Transportation Alternatives Grant (TAP) award and to establish the Project Budget for the Highway OO Sidewalk Project which extends from Highway 125 east to Dollar General, including the City required local share of the project.

Background: The City has received a grant for TAP Sidewalk Grant funding to construct a sidewalk along Highway OO from Highway 125 to Dollar General. This grant provides for 80% grant funding and requires a 20% local match from the City. Since the application a year ago, inflation has increased the costs anticipated for this project. The federal funding granted is still based on the original project cost estimate.

The TAP Grant federal funding totals \$196,006 for project engineering and construction. The total project estimate is \$292,500, of which a \$30,000 budget placeholder was already included in the annual budget. This budget amendment will appropriate the grant revenue and establish the project budget for this Sidewalk Project.

City of Strafford, Missouri
Budget Amendment
Fiscal Year 2024

BA 24-003

REVENUE

| Account | Account Name | Original Budget | Bud Adjustment | Amended Budget | Comments |
|---------------|-----------------------------------|--------------------|-------------------|-------------------|--|
| 210-170-46011 | Federal Grant (TAP)-Engineering | | \$ 34,017 | \$ 34,017 | TAP - 9901 (858) Grant |
| 210-170-46011 | Federal Grant (TAP)- Construction | | 161,989 | \$ 161,989 | TAP - 9901 (858) Grant |
| | Fund Balance - Cap Imp S.T. | | \$ 66,494 | \$ 66,494 | Capital Improvements Sales Tax - Appropriate Fund Balance for Local Match |
| | | \$ - | \$ 262,500 | \$ 262,500 | |

EXPENDITURE

| Account | Account Name | Original Budget | Bud Adjustment | Amended Budget | Comments |
|--------------------|--------------------------------|--------------------|-------------------|-------------------|--|
| 210-170-81010-0000 | Capital, Project Engineering | | \$ 42,500 | \$ 42,500 | Establish Project Engineering budget |
| 210-170-81010-0000 | Capital, Project Engineering | \$ 130,000 | \$ (30,000) | \$ 100,000 | Reverse placeholder for project engineering |
| 210-175-81060-0000 | Capital, Sidewalk Construction | | 250,000 | \$ 250,000 | Establish estimated Sidewalk Construction Budget |

| | | | |
|--|------------|---------------|------------|
| | \$ 130,000 | \$ 262,500.00 | \$ 392,500 |
|--|------------|---------------|------------|

Balance \$ -

